

# FACT BOOK 2024

2024年3月期 第2四半期

Second quarter of the year ending March 31, 2024

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注) 本資料は百万円未満を切捨てて表示しております。  
Note: All figures in this report are rounded down to the nearest million yen.



**第一実業株式会社**  
DAIICHI JITSUGYO CO., LTD.

# 会社概要 / Company profile

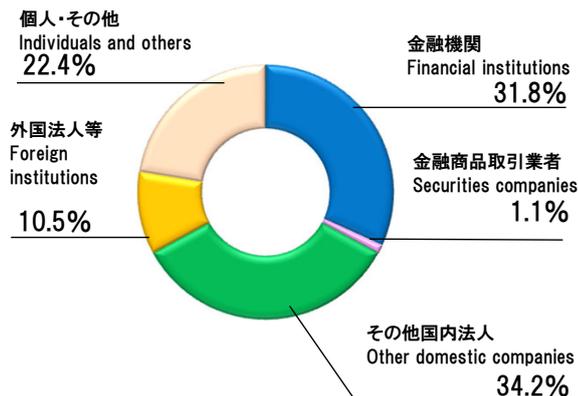
## ■ 会社概要 / Company information

※2023年9月30日現在 / As of September 30, 2023

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役 社長執行役員 宇野一郎	President & CEO	Ichiro Uno
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所プライム市場(コード:8059)	Stock market	Tokyo Stock Exchange, Prime Market(code: 8059)
本社所在地	〒101-8222 東京都千代田区神田駿河台4-6	Headquarters	4-6, Kandasurugadai Chiyoda-ku, Tokyo 101-8222 Japan
連結従業員数	1,383名	Number of employees	1,383 (consolidated)

## ■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders

※2023年9月30日現在 / As of September 30, 2023



※「個人・その他」には自己株式(4.6%)を含んでおります。  
Individuals and others include treasury stock. (4.6%)

## ■ 大株主リスト / Major shareholders

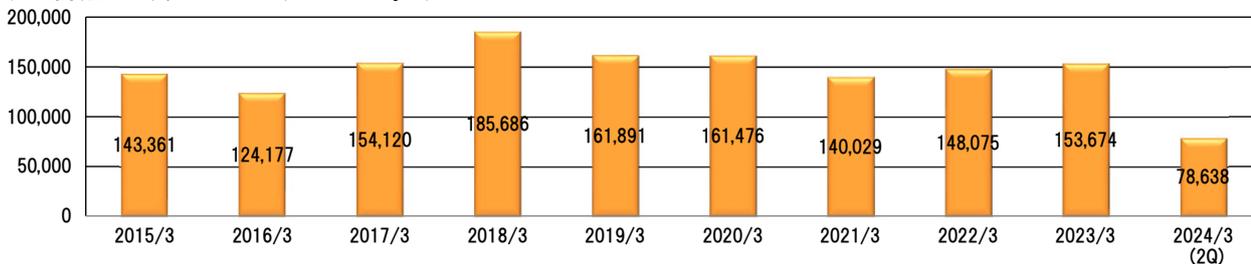
※2023年9月30日現在 / As of September 30, 2023

大株主	出資比率 (%)
株式会社UH Partners 2	9.58
日本マスタートラスト信託銀行株式会社(信託口)	8.36
光通信株式会社	7.53
株式会社UH Partners 3	7.51
株式会社みずほ銀行	4.84
株式会社三井住友銀行	4.83

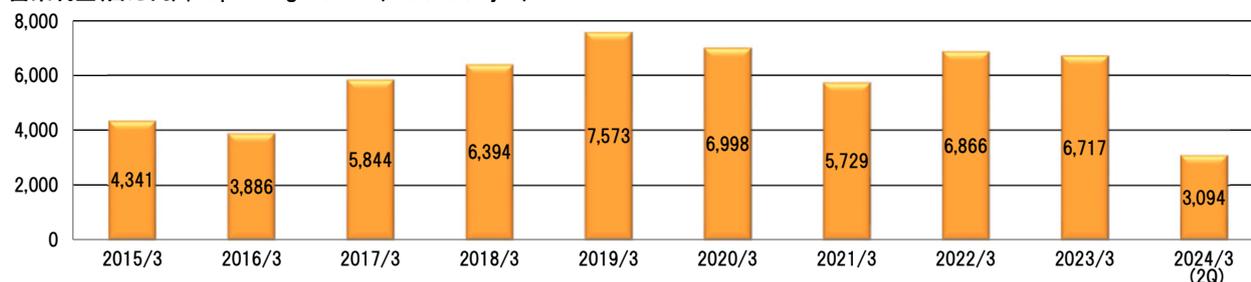
Major shareholders	Share of total (%)
UH Partners 2, Inc.	9.58
The Master Trust Bank of Japan, Ltd.	8.36
Hikari Tsushin K.K.	7.53
UH Partners 3, Inc.	7.51
Mizuho Bank, Ltd.	4.84
Sumitomo Mitsui Banking Corporation	4.83

## ■ 連結業績推移 / Consolidated financial highlights

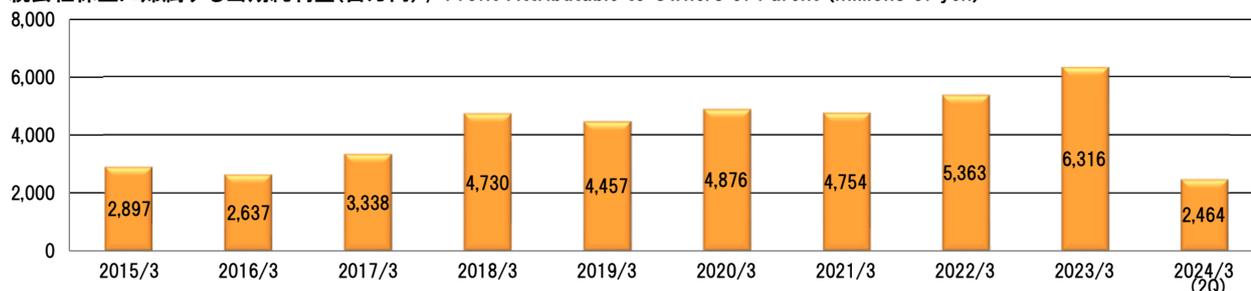
### 売上高(百万円) / Net sales (millions of yen)



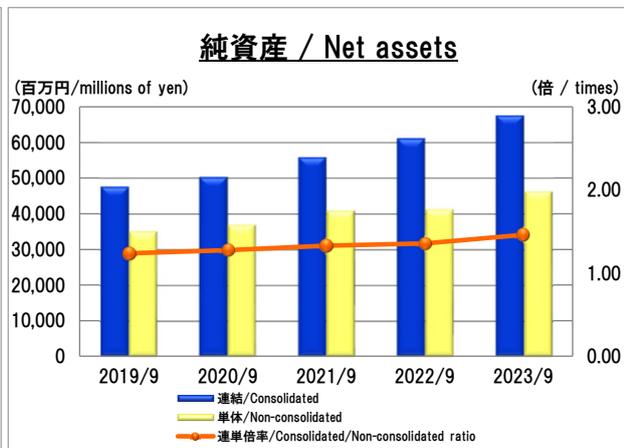
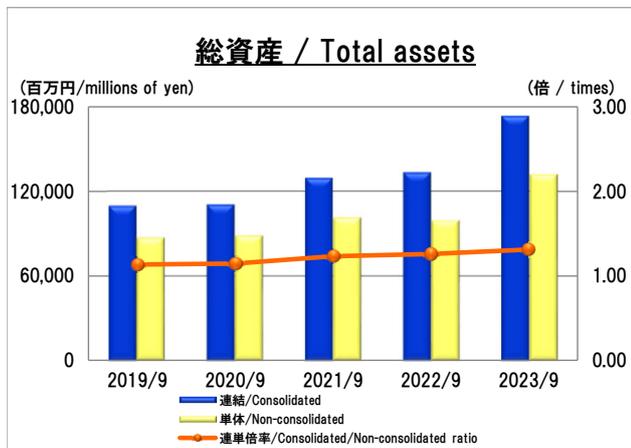
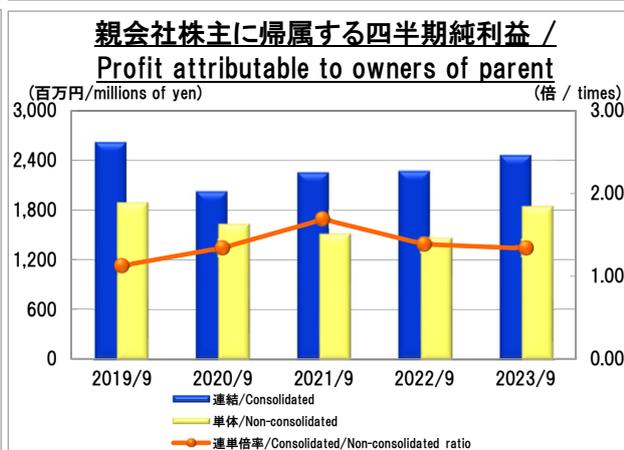
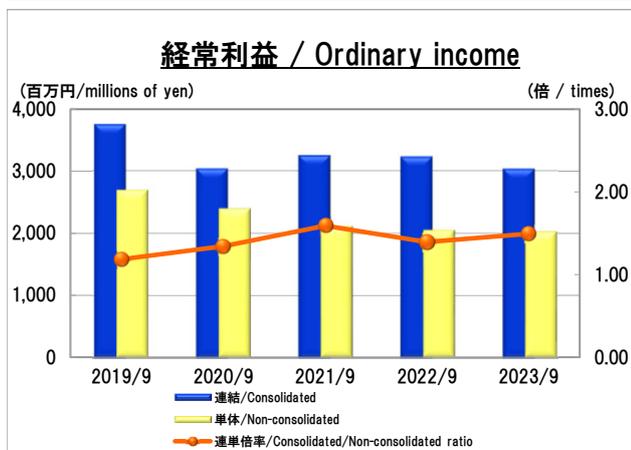
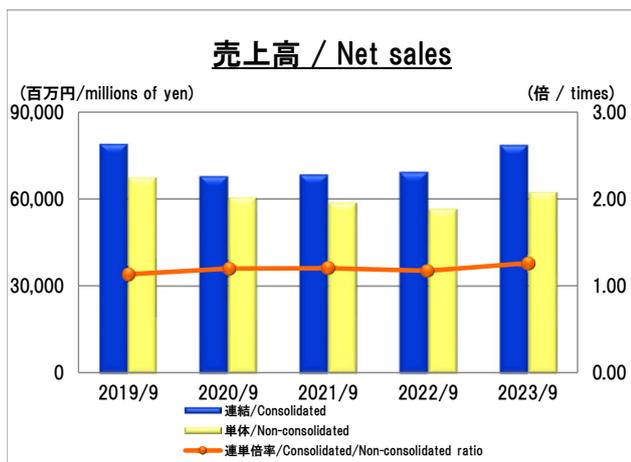
### 営業利益(百万円) / Operating income (millions of yen)



### 親会社株主に帰属する当期純利益(百万円) / Profit Attributable to Owners of Parent (millions of yen)



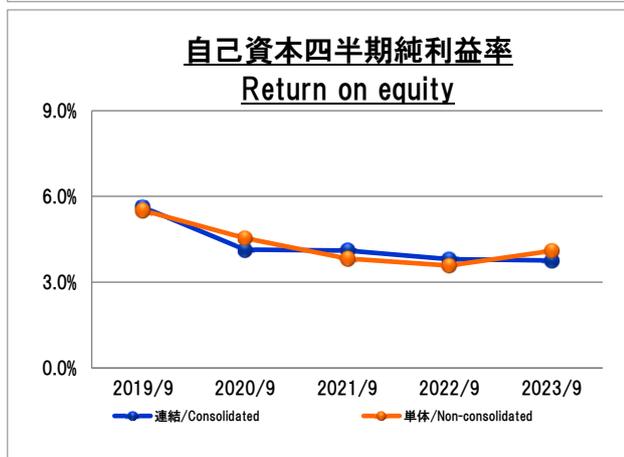
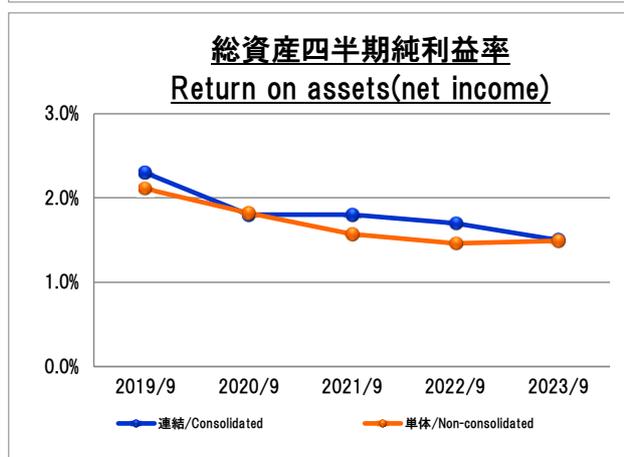
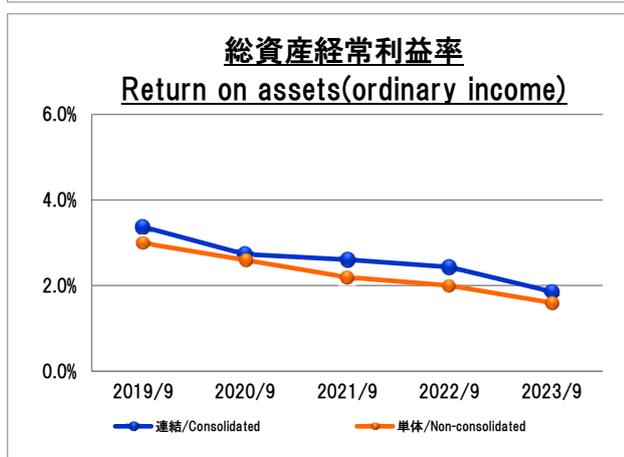
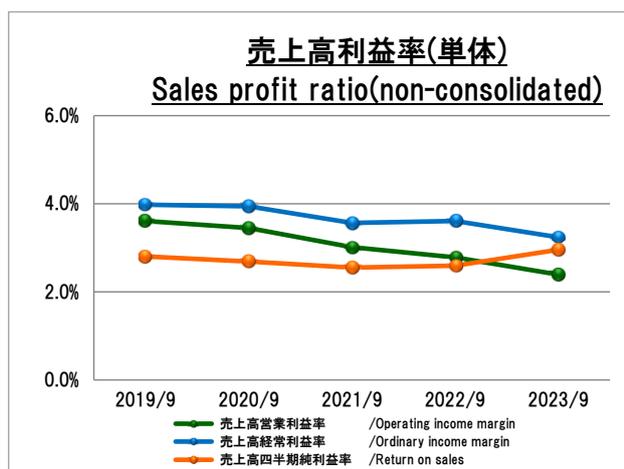
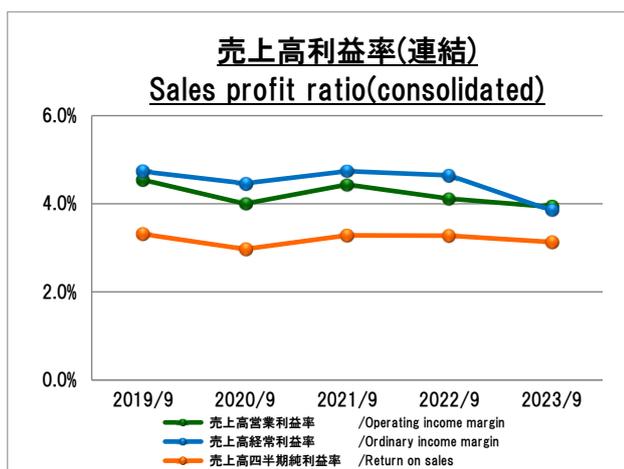
# 財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2019/9	2020/9	2021/9	2022/9	2023/9
売上高	/Net sales	79,173	68,041	68,585	69,459	78,638
営業利益	/Operating income	3,595	2,722	3,043	2,859	3,094
経常利益	/Ordinary income	3,748	3,037	3,251	3,229	3,033
親会社株主に帰属する四半期純利益 / Profit attributable to owners of parent		2,620	2,026	2,253	2,272	2,464
総資産	/Total assets	109,543	110,461	129,345	133,112	173,149
純資産	/Net assets	47,617	50,306	55,865	61,148	67,614

		(百万円 / millions of yen)				
単体/Non-consolidated		2019/9	2020/9	2021/9	2022/9	2023/9
売上高	/Net sales	67,525	60,733	58,875	56,703	62,435
営業利益	/Operating income	2,439	2,096	1,787	1,578	1,493
経常利益	/Ordinary income	2,691	2,397	2,113	2,049	2,026
四半期純利益	/Profit	1,894	1,637	1,516	1,468	1,848
総資産	/Total assets	86,949	88,504	101,168	99,110	131,880
純資産	/Net assets	35,099	36,993	40,866	41,249	46,259

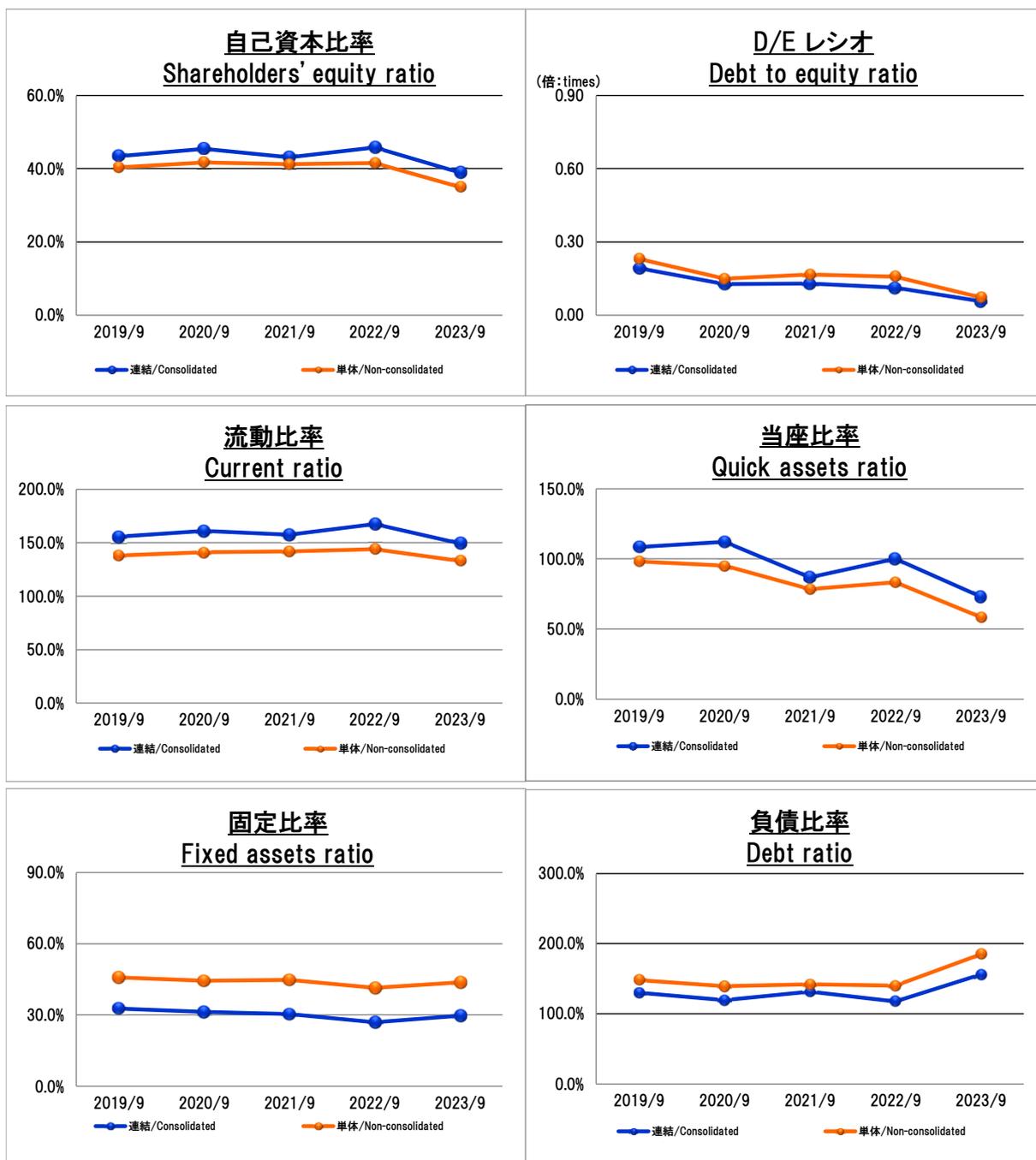
## 収益性 / Profitability



連結/Consolidated		2019/9	2020/9	2021/9	2022/9	2023/9
売上高営業利益率	/Operating income margin	4.5%	4.0%	4.4%	4.1%	3.9%
売上高経常利益率	/Ordinary income margin	4.7%	4.5%	4.7%	4.6%	3.9%
売上高四半期純利益率	/Return on sales	3.3%	3.0%	3.3%	3.3%	3.1%
総資産経常利益率	/Return on assets(ordinary income)	3.4%	2.7%	2.6%	2.4%	1.9%
総資産四半期純利益率	/Return on assets(net income)	2.3%	1.8%	1.8%	1.7%	1.5%
自己資本四半期純利益率	/Return on equity	5.6%	4.1%	4.1%	3.8%	3.8%

単体/Non-consolidated		2019/9	2020/9	2021/9	2022/9	2023/9
売上高営業利益率	/Operating income margin	3.6%	3.5%	3.0%	2.8%	2.4%
売上高経常利益率	/Ordinary income margin	4.0%	3.9%	3.6%	3.6%	3.2%
売上高四半期純利益率	/Return on sales	2.8%	2.7%	2.6%	2.6%	3.0%
総資産経常利益率	/Return on assets(ordinary income)	3.0%	2.6%	2.2%	2.0%	1.6%
総資産四半期純利益率	/Return on assets(net income)	2.1%	1.8%	1.6%	1.5%	1.5%
自己資本四半期純利益率	/Return on equity	5.5%	4.5%	3.8%	3.6%	4.1%

## 健全性 / Soundness



連結/Consolidated		2019/9	2020/9	2021/9	2022/9	2023/9
自己資本比率	/Shareholders' equity ratio	43.4%	45.4%	43.1%	45.8%	39.0%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	9,176	6,406	7,248	6,891	3,854
D/E レシオ(倍)	/Debt to equity ratio(times)	0.19	0.13	0.13	0.11	0.06
流動比率	/Current ratio	155.6%	161.1%	157.6%	167.4%	149.4%
当座比率	/Quick assets ratio	108.5%	112.1%	86.7%	100.0%	73.0%
固定比率	/Fixed assets ratio	32.8%	31.3%	30.4%	27.0%	29.7%
負債比率	/Debt ratio	130.0%	119.6%	131.5%	117.7%	156.1%

単体/Non-consolidated		2019/9	2020/9	2021/9	2022/9	2023/9
自己資本比率	/Shareholders' equity ratio	40.3%	41.7%	41.2%	41.5%	35.0%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	8,096	5,672	6,642	6,521	3,401
D/E レシオ(倍)	/Debt to equity ratio(times)	0.23	0.15	0.17	0.16	0.07
流動比率	/Current ratio	138.2%	141.2%	142.1%	144.2%	132.9%
当座比率	/Quick assets ratio	98.0%	95.1%	78.5%	83.3%	58.5%
固定比率	/Fixed assets ratio	45.8%	44.4%	44.8%	41.4%	43.7%
負債比率	/Debt ratio	147.7%	139.2%	142.1%	140.3%	185.1%

## その他の財務指標 / Other financial indicators

### ■ 資産の回転期間 / Asset turnover

連結/Consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
売上債権回転期間(日) / Receivable turnover period(day)	208.64	220.79	187.40	215.63	201.60
仕入債務回転期間(日) / Payable turnover period(day)	204.38	207.82	207.46	172.14	195.67
棚卸資産回転期間(日) / Inventory turnover period(day)	61.74	72.01	108.12	118.00	118.31
総資産回転率(回) / Total assets turnover(times)	1.43	1.23	1.10	1.05	0.97
単体/Non-consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
売上債権回転期間(日) / Receivable turnover period(day)	221.99	219.97	200.43	240.79	218.72
仕入債務回転期間(日) / Payable turnover period(day)	214.61	205.97	206.48	185.96	206.71
棚卸資産回転期間(日) / Inventory turnover period(day)	53.25	58.59	89.76	103.28	100.51
総資産回転率(回) / Total assets turnover(times)	1.51	1.36	1.24	1.13	1.01

### ■ 従業員1人当たりデータ / Data per employee

連結/Consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	66	55	55	54	58
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	2.21	1.67	1.82	1.78	1.82
従業員数(人) /Number of employees	1,201	1,231	1,249	1,297	1,383
単体/Non-consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	135	117	109	100	103
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	3.80	3.16	2.79	2.60	3.06
従業員数(人) /Number of employees	510	526	553	572	619

### ■ 販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

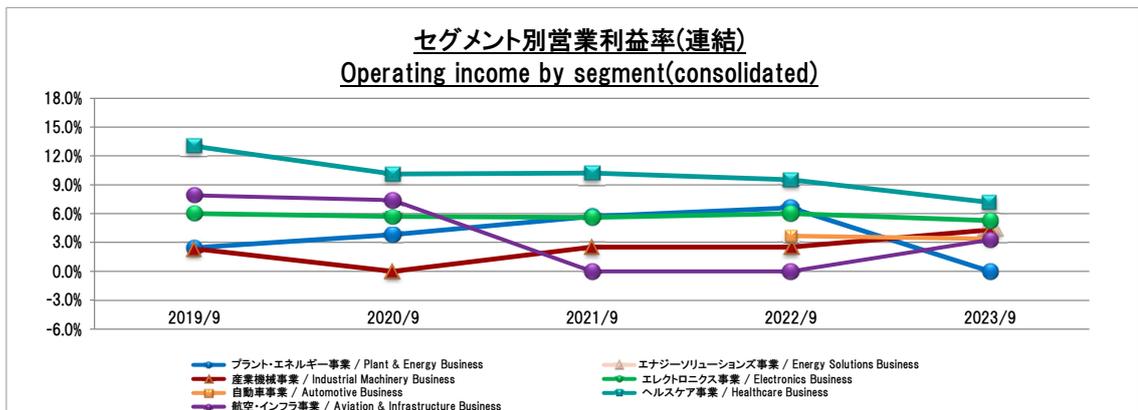
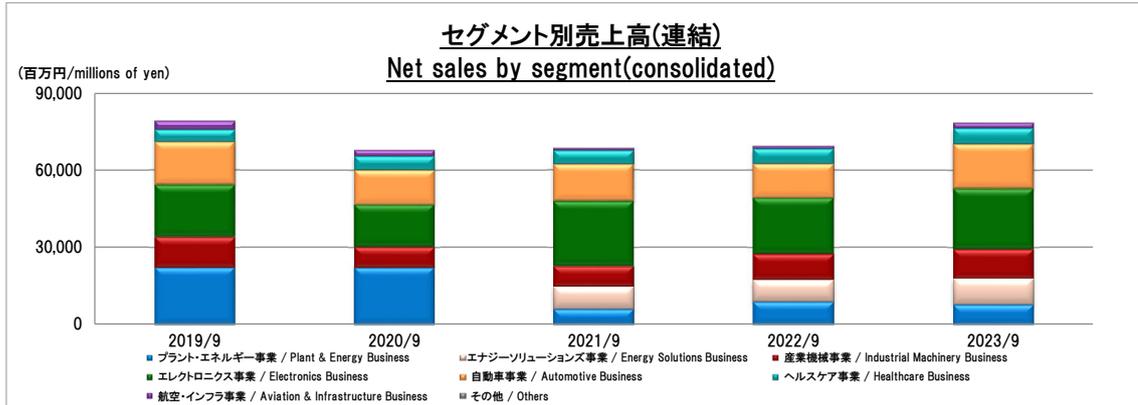
連結/Consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
人件費 /Personnel expenses	5,150	5,116	5,632	5,990	5,990
賃借料 /Rent expenses	617	616	675	704	704
減価償却費 /Depreciation expenses	277	281	231	384	384
その他 /Other expenses	2,255	1,640	1,819	2,308	2,308
販管費合計 /Total of SGA	8,302	7,654	8,359	9,388	9,388
	(百万円 / millions of yen)				
単体/Non-consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
人件費 /Personnel expenses	3,093	3,176	3,573	3,606	3,827
賃借料 /Rent expenses	384	417	459	473	484
減価償却費 /Depreciation expenses	130	96	72	212	264
その他 /Other expenses	1,122	854	1,020	1,278	1,637
販管費合計 /Total of SGA	4,730	4,543	5,125	5,571	6,220

### ■ 設備投資額・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
設備投資額 /Capital expenditure	583	612	319	547	205
減価償却費 /Depreciation and amortization	396	435	372	512	586
人件費 /Personnel expenses	5,557	5,560	6,110	6,458	6,467
	(百万円 / millions of yen)				
単体/Non-consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
設備投資額 /Capital expenditure	398	508	200	389	89
減価償却費 /Depreciation and amortization	192	191	157	313	338
人件費 /Personnel expenses	3,093	3,176	3,573	3,606	3,827

※減価償却費・人件費には、製造原価処理した金額を含んでおります。 / Depreciation and amortization, and personnel expenses include related cost for manufacturing.

## セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(consolidated)	2019/9	2020/9	2021/9	2022/9	2023/9
プラント・エネルギー事業 / Plant & Energy Business	22,362	22,287	6,086	9,045	7,840
構成比 / Component ratio	28.2%	32.8%	8.9%	13.0%	10.0%
エナジーソリューションズ事業 / Energy Solutions Business	-	-	8,948	8,524	10,245
構成比 / Component ratio	-	-	13.0%	12.3%	13.0%
産業機械事業 / Industrial Machinery Business	11,758	7,988	7,823	10,011	11,389
構成比 / Component ratio	14.9%	11.7%	11.4%	14.4%	14.5%
エレクトロニクス事業 / Electronics Business	20,258	16,402	25,143	21,719	23,525
構成比 / Component ratio	25.6%	24.1%	36.7%	31.3%	29.9%
自動車事業 / Automotive Business	16,608	13,530	14,328	13,218	17,305
構成比 / Component ratio	21.0%	19.9%	20.9%	19.0%	22.0%
ヘルスケア事業 / Healthcare Business	4,803	5,346	5,323	5,832	6,175
構成比 / Component ratio	6.1%	7.9%	7.8%	8.4%	7.9%
航空・インフラ事業 / Aviation & Infrastructure Business	3,270	2,395	816	997	2,055
構成比 / Component ratio	4.1%	3.5%	1.2%	1.4%	2.6%
その他 / Others	111	89	115	110	100
構成比 / Component ratio	0.1%	0.1%	0.2%	0.2%	0.1%
<b>合計 / Total</b>	<b>79,173</b>	<b>68,041</b>	<b>68,585</b>	<b>69,459</b>	<b>78,638</b>

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

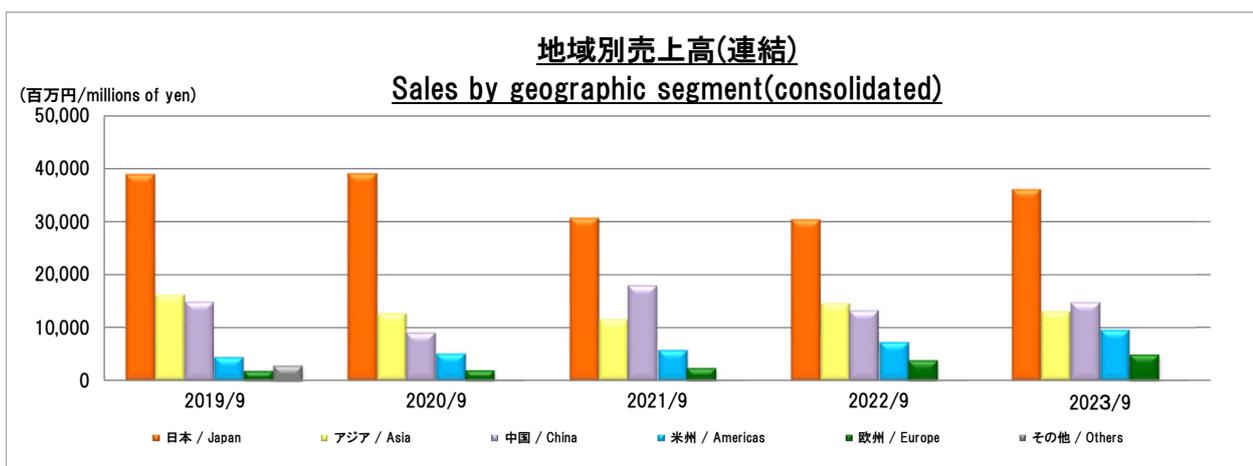
※2022年3月期第1四半期より新セグメント(エナジーソリューションズ事業)を追加しております。 / We have added a new segment titled Energy Solutions Business since the first quarter of fiscal 2021.

(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(consolidated)	2019/9	2020/9	2021/9	2022/9	2023/9
プラント・エネルギー事業 / Plant & Energy Business	547	843	346	592	△ 56
売上高営業利益率 / Operating margin	2.4%	3.8%	5.7%	6.6%	△ 0.7%
エナジーソリューションズ事業 / Energy Solutions Business	-	-	434	129	11
売上高営業利益率 / Operating margin	-	-	4.9%	1.5%	0.1%
産業機械事業 / Industrial Machinery Business	277	△ 58	196	253	493
売上高営業利益率 / Operating margin	2.4%	△ 0.7%	2.5%	2.5%	4.3%
エレクトロニクス事業 / Electronics Business	1,219	929	1,412	1,299	1,242
売上高営業利益率 / Operating margin	6.0%	5.7%	5.6%	6.0%	5.3%
自動車事業 / Automotive Business	607	303	491	360	664
売上高営業利益率 / Operating margin	3.7%	2.2%	3.4%	2.7%	3.8%
ヘルスケア事業 / Healthcare Business	626	539	543	556	443
売上高営業利益率 / Operating margin	13.0%	10.1%	10.2%	9.5%	7.2%
航空・インフラ事業 / Aviation & Infrastructure Business	258	177	△ 48	△ 93	67
売上高営業利益率 / Operating margin	7.9%	7.4%	△ 6.0%	△ 9.4%	3.3%
その他 / Others	△ 9	△ 35	△ 29	△ 64	19
売上高営業利益率 / Operating margin	△ 8.1%	△ 42.7%	△ 25.8%	△ 58.0%	19.8%
調整額 / Adjustment	69	22	△ 303	△ 176	208
<b>合計 / Total</b>	<b>3,595</b>	<b>2,722</b>	<b>3,043</b>	<b>2,859</b>	<b>3,094</b>

※2022年3月期第1四半期より新セグメント(エナジーソリューションズ事業)を追加しております。 / We have added a new segment titled Energy Solutions Business since the first quarter of fiscal 2021.

## セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(consolidated)	2019/9	2020/9	2021/9	2022/9	2023/9
日本 / Japan	38,910	39,110	30,711	30,432	36,094
構成比 / Component ratio	49.1%	57.5%	44.8%	43.8%	45.9%
アジア / Asia	16,206	12,651	11,612	14,602	13,099
構成比 / Component ratio	20.5%	18.6%	16.9%	21.0%	16.7%
中国 / China	14,891	9,050	18,013	13,253	14,804
構成比 / Component ratio	18.8%	13.3%	26.3%	19.1%	18.8%
米州 / Americas	4,467	5,148	5,820	7,307	9,625
構成比 / Component ratio	5.6%	7.6%	8.5%	10.5%	12.2%
欧州 / Europe	1,864	1,971	2,420	3,847	4,956
構成比 / Component ratio	2.4%	2.9%	3.5%	5.5%	6.3%
その他 / Others	2,832	109	7	16	58
構成比 / Component ratio	3.6%	0.1%	0.0%	0.1%	0.1%
合計 / Total	79,173	68,041	68,585	69,459	78,638

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the location of customers.

## 関係会社情報 / Group company information

### ■ 関係会社数の推移 / Number of group companies

	2019/9	2020/9	2021/9	2022/9	2023/9
子会社数 / Number of subsidiaries	25	25	25	25	25
連結子会社 / Number of consolidated subsidiaries	17	17	17	18	18
非連結子会社 / Number of Non-consolidated subsidiaries	8	8	8	7	7
関連会社数 / Number of affiliates	2	2	2	2	2
うち持分法適用の関連会社 / Equity-method affiliates	1	1	1	1	1

### ■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前年 同期比 Compared to the previous second quarter (%)	経常利益 Ordinary income	前年 同期比 Compared to the previous second quarter (%)	四半期純利益 Profit	前年 同期比 Compared to the previous second quarter (%)	事業内容 Business description
株式会社第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	2,137 百万円/millions of yen	105.7%	168 百万円/millions of yen	162.6%	111 百万円/millions of yen	166.9%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル株式会社 DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	2,500 百万円/millions of yen	85.6%	202 百万円/millions of yen	67.8%	128 百万円/millions of yen	64.1%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
株式会社 ウェイブエンジニアリング WAVE ENGINEERING CORPORATION	10 百万円/millions of yen	— 百万円/millions of yen	—	— 百万円/millions of yen	—	— 百万円/millions of yen	—	石油化学プラント、肥料プラント等各種プラント用 機器及び部品の設計、製作およびコンサルティング Design, manufacturing, and consulting of equipment and components for various types of plants, including petrochemical and fertilizer plants.
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	5,951 百万円/millions of yen	178.0%	3 百万円/millions of yen	14.0%	4 百万円/millions of yen	6.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK GLOBAL MEXICO, S.A. DE C.V.	500 千US\$/thousands of US\$	2,373 百万円/millions of yen	179.6%	133 百万円/millions of yen	151.8%	81 百万円/millions of yen	130.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	2,059 百万円/millions of yen	225.4%	48 百万円/millions of yen	77.4%	29 百万円/millions of yen	48.6%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DC ENERGY GMBH	25 千EUR/thousands of EUR	267 百万円/millions of yen	—	△ 41 百万円/millions of yen	—	△ 41 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	7,827 百万円/millions of yen	82.4%	148 百万円/millions of yen	44.9%	109 百万円/millions of yen	44.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	423 百万円/millions of yen	44.8%	△ 21 百万円/millions of yen	—	△ 21 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	3,303 百万円/millions of yen	203.3%	111 百万円/millions of yen	229.8%	83 百万円/millions of yen	230.6%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	1,398 百万円/millions of yen	185.6%	6 百万円/millions of yen	14.6%	△ 30 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of BHT	1,608 百万円/millions of yen	129.2%	86 百万円/millions of yen	339.7%	68 百万円/millions of yen	378.1%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI PROJECT SERVICE CO., LTD.	2,000 千THB/thousands of THB	83 百万円/millions of yen	57.5%	0 百万円/millions of yen	0.6%	0 百万円/millions of yen	0.6%	建設の請負 Building contract
DAI-ICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	974 百万円/millions of yen	154.9%	130 百万円/millions of yen	150.1%	95 百万円/millions of yen	158.4%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	310 百万円/millions of yen	94.3%	65 百万円/millions of yen	66.1%	51 百万円/millions of yen	69.1%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	789 百万円/millions of yen	54.9%	68 百万円/millions of yen	66.6%	50 百万円/millions of yen	65.0%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	736 百万円/millions of yen	161.9%	47 百万円/millions of yen	132.9%	38 百万円/millions of yen	132.9%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO INDIA PVT. LTD.	170,000 千INR/thousands of INR	1,014 百万円/millions of yen	156.2%	59 百万円/millions of yen	723.8%	50 百万円/millions of yen	958.2%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

## 財務諸表 / Financial statements

### ■ 貸借対照表(連結) / Balance sheet(consolidated)

(百万円 / millions of yen)

	2019/9	2020/9	2021/9	2022/9	2023/9
<b>【資産の部 / Assets】</b>					
<b>流動資産 / Current assets</b>	93,941	94,701	112,366	116,616	153,061
現金及び預金 / Cash and cash equivalents	20,960	28,136	29,970	32,224	33,112
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded	44,527	37,788	31,847	37,396	41,620
monetary claims					
棚卸資産 / Inventories	13,231	13,615	25,625	23,566	27,393
前渡金 / Accounts prepaid	11,410	10,988	13,776	18,503	43,348
繰延税金資産 / Deferred tax assets	-	-	-	-	-
その他流動資産 / Other current assets	3,999	4,281	11,051	5,050	7,711
貸倒引当金 / Allowance for doubtful accounts	△ 188	△ 108	94	△ 123	△ 125
<b>固定資産 / Fixed assets</b>	15,602	15,759	16,979	16,495	20,087
有形固定資産 / Net property, plant and equipment	3,587	3,416	2,991	3,185	3,101
無形固定資産 / Intangible fixed assets	638	1,090	1,441	1,534	2,383
投資その他の資産 / Investment and other assets	11,376	11,252	12,545	11,775	14,603
<b>資産合計 / Total assets</b>	<b>109,543</b>	<b>110,461</b>	<b>129,345</b>	<b>133,112</b>	<b>173,149</b>
<b>【負債・純資産の部 / Liabilities and equity】</b>					
<b>流動負債 / Current liabilities</b>	60,368	58,786	71,296	69,643	102,416
支払手形及び買掛金 / Notes and accounts payable	34,943	30,721	34,323	24,546	35,805
短期借入金 / Short-term bank loans	8,082	5,851	6,533	6,100	3,100
1年内返済予定の長期借入金 / Current portion of long-term loans	423	269	120	120	120
前受金 / Advances received	13,043	18,162	23,715	31,553	54,265
その他流動負債 / Other current liabilities	3,876	3,782	6,604	7,323	9,125
<b>固定負債 / Long-term liabilities</b>	1,557	1,368	2,183	2,320	3,117
長期借入金 / Long-term loans	269	0	420	300	180
退職給付に係る負債 / Net defined benefit liability	353	396	420	489	542
その他固定負債 / Other long-term liabilities	935	971	1,342	1,530	2,395
<b>負債合計 / Total liabilities</b>	<b>61,925</b>	<b>60,154</b>	<b>73,480</b>	<b>71,964</b>	<b>105,534</b>
<b>純資産 / Equity</b>	<b>47,617</b>	<b>50,306</b>	<b>55,865</b>	<b>61,148</b>	<b>67,614</b>
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,788	3,788	3,812	3,826	3,840
利益剰余金 / Retained earnings	37,457	40,349	44,216	47,962	52,581
自己株式 / Treasury stock	△ 888	△ 892	△ 856	△ 827	△ 1,508
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	1,920	2,093	2,820	2,226	3,887
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	△ 26	△ 38	△ 154	△ 136	366
為替換算調整勘定 / Foreign currency translation adjustments	72	△ 326	547	2,531	3,003
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	101	111	243	247	211
新株予約権 / Stock acquisition rights	64	93	96	96	78
非支配株主持分 / Non-controlling interests	23	21	33	116	48
<b>負債・純資産合計 / Total liabilities and equity</b>	<b>109,543</b>	<b>110,461</b>	<b>129,345</b>	<b>133,112</b>	<b>173,149</b>

### ■ 損益計算書(連結) / Income statement(consolidated)

(百万円 / millions of yen)

	2019/9	2020/9	2021/9	2022/9	2023/9
売上高 / Net sales	79,173	68,041	68,585	69,459	78,638
売上原価 / Cost of sales	67,275	57,663	57,182	57,212	64,849
<b>売上総利益 / Gross profit</b>	<b>11,897</b>	<b>10,377</b>	<b>11,403</b>	<b>12,247</b>	<b>13,788</b>
(売上高比 / sales ratio)	(15.0%)	(15.3%)	(16.6%)	(17.6%)	(17.5%)
販売費及び一般管理費 / Selling, general and administrative expenses	8,302	7,654	8,359	9,388	10,694
(売上高比 / sales ratio)	(10.5%)	(11.3%)	(12.2%)	(13.5%)	(13.6%)
<b>営業利益 / Operating income</b>	<b>3,595</b>	<b>2,722</b>	<b>3,043</b>	<b>2,859</b>	<b>3,094</b>
(売上高比 / sales ratio)	(4.5%)	(4.0%)	(4.4%)	(4.1%)	(3.9%)
営業外収益 / Non-operating income	367	421	382	570	663
受取利息 / Interest received	49	57	46	56	75
受取配当金 / Dividend income	100	105	117	146	316
その他の営業外収益 / Other non-operating income	216	258	218	366	271
営業外費用 / Non-operating expenses	214	106	174	200	724
支払利息 / Interest expense	27	22	16	13	40
その他の営業外費用 / Other non-operating expenses	187	84	157	187	684
<b>経常利益 / Ordinary income</b>	<b>3,748</b>	<b>3,037</b>	<b>3,251</b>	<b>3,229</b>	<b>3,033</b>
(売上高比 / sales ratio)	(4.7%)	(4.5%)	(4.7%)	(4.6%)	(3.9%)
特別利益 / Extraordinary profit	10	5	59	71	1,301
特別損失 / Extraordinary loss	2	62	5	0	685
<b>税金等調整前四半期純利益 / Income before income taxes and minority interests</b>	<b>3,755</b>	<b>2,979</b>	<b>3,305</b>	<b>3,300</b>	<b>3,648</b>
(売上高比 / sales ratio)	(4.7%)	(4.4%)	(4.8%)	(4.8%)	(4.6%)
法人税、住民税及び事業税 / Income taxes	1,161	1,000	940	945	1,258
法人税等調整額 / Deferred taxes	△ 30	△ 46	102	93	△ 57
<b>四半期純利益 / Profit</b>	<b>2,624</b>	<b>2,025</b>	<b>2,262</b>	<b>2,261</b>	<b>2,448</b>
(売上高比 / sales ratio)	(3.3%)	(3.0%)	(3.3%)	(3.3%)	(3.1%)
非支配株主に帰属する四半期純利益 / Profit attributable to non-controlling interests	3	△ 0	8	△ 11	△ 16
<b>親会社株主に帰属する四半期純利益 / Profit attributable to owners of parent</b>	<b>2,620</b>	<b>2,026</b>	<b>2,253</b>	<b>2,272</b>	<b>2,464</b>
(売上高比 / sales ratio)	(3.3%)	(3.0%)	(3.3%)	(3.3%)	(3.1%)

## 財務諸表 / Financial statements

### ■ キャッシュ・フロー計算書(連結) / Statement of cash flow(consolidated)

(百万円 / millions of yen)

	2019/9	2020/9	2021/9	2022/9	2022/9
<b>営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities</b>	△ 424	7,018	△ 1,866	4,926	2,342
税金等調整前四半期純利益 / Income before income taxes and minority interests	3,755	2,979	3,305	3,300	3,648
減価償却費 / Depreciation and amortization	396	435	372	512	586
引当金の増減 / Increase/Decrease in allowance	21	△ 180	△ 412	△ 153	401
営業外特別損益項目 / Non-operating income and expenses, extraordinary income and losses	△ 245	△ 118	△ 211	△ 500	△ 744
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	1,336	4,783	△ 807	8,092	4,541
前渡金の増減 / Increase/Decrease in advance payments to suppliers	△ 560	945	385	1,642	△ 16,792
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	△ 5,399	△ 3,189	3,314	△ 4,652	1,532
前受金の増減 / Increase/Decrease in advances from customers	△ 15	2,472	1,897	2,823	14,747
棚卸資産の増減 / Increase/Decrease in inventories	367	△ 568	△ 10,422	△ 1,774	△ 3,547
法人税等の支払額 / Income taxes-paid	△ 1,372	△ 1,402	△ 1,188	△ 1,434	△ 1,711
その他 / Others	1,290	861	1,903	△ 2,929	△ 319
<b>投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities</b>	△ 884	△ 1,385	△ 869	△ 1,414	△ 2,906
有形固定資産の取得・売却 / Purchase/Sale of property, plant and equipment	△ 278	△ 206	△ 134	△ 165	△ 166
無形固定資産の取得・売却 / Purchase/Sale of intangible fixed assets	△ 236	△ 390	△ 185	△ 236	△ 37
投資有価証券の取得・売却 / Purchase/Sale of marketable and investment securities	△ 256	54	△ 333	92	238
その他 / Others	△ 112	△ 842	△ 215	△ 1,104	△ 2,940
<b>財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities</b>	401	△ 2,205	△ 1,359	△ 1,942	△ 3,376
長期借入金の増減 / Increase/Decrease in long-term debt	△ 231	△ 201	△ 135	60	△ 60
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	1,258	△ 1,188	△ 389	△ 863	△ 1,996
配当金の支払等 / Dividends paid	△ 532	△ 748	△ 747	△ 908	△ 1,199
その他 / Others	△ 93	△ 66	△ 85	△ 230	△ 120
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	△ 87	△ 157	657	791	598
<b>現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents</b>	△ 995	3,270	△ 3,437	2,360	△ 3,341
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	20,867	23,137	31,267	26,782	32,309
新規連結に伴う現金及び現金同等物の増加額 / Increase in cash and cash equivalents from newly consolidated subsidiary	-	-	-	193	-
<b>現金及び現金同等物の四半期末残高 / Cash and cash equivalents, end of period</b>	19,871	26,408	27,830	29,336	28,968

## 財務諸表 / Financial statements

### ■ 貸借対照表(単体) / Balance sheet(non-consolidated)

(百万円 / millions of yen)

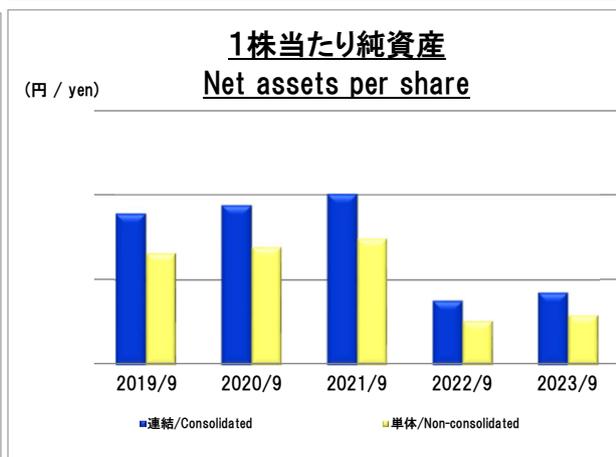
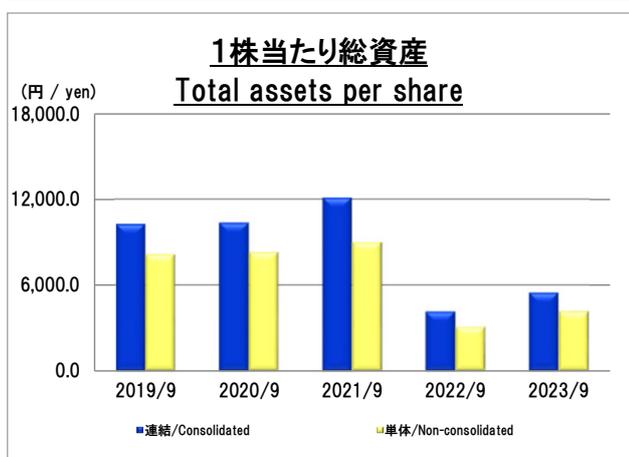
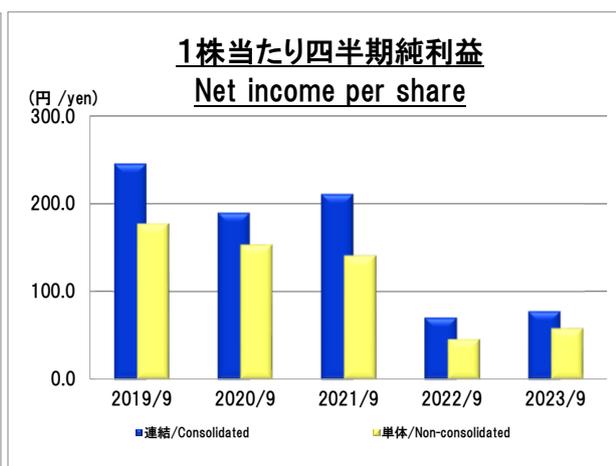
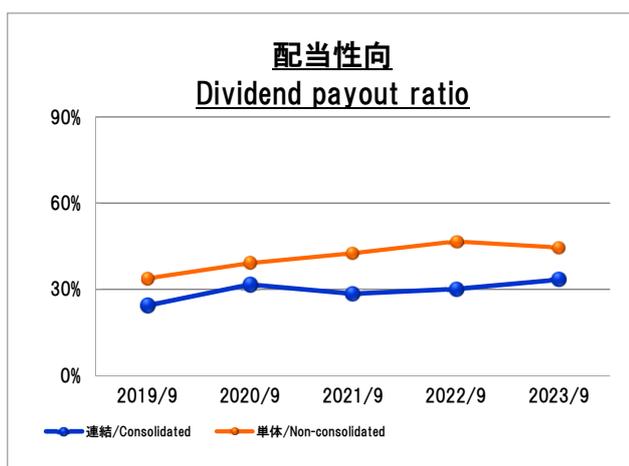
	2019/9	2020/9	2021/9	2022/9	2023/9
<b>【資産の部 / Assets】</b>					
<b>流動資産 / Current assets</b>	70,868	72,094	78,433	82,024	111,653
現金及び預金 / Cash and cash equivalents	9,673	13,851	10,215	13,665	13,275
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	40,608	34,737	33,111	33,740	35,819
棚卸資産 / Inventories	9,418	10,080	17,582	16,964	18,421
前渡金 / Accounts prepaid	7,454	9,174	10,394	13,290	35,412
繰延税金資産 / Deferred tax assets	-	-	-	-	-
その他流動資産 / Other current assets	3,843	4,301	7,142	4,372	8,739
貸倒引当金 / Allowance for doubtful accounts	△ 131	△ 50	△ 11	△ 8	△ 16
<b>固定資産 / Fixed assets</b>	16,081	16,410	17,791	17,085	20,227
有形固定資産 / Net property, plant and equipment	2,480	2,451	2,187	2,116	1,897
無形固定資産 / Intangible fixed assets	447	954	1,353	1,459	1,150
投資その他の資産 / Investment and other assets	13,153	13,004	14,249	13,509	17,179
<b>資産合計 / Total assets</b>	<b>86,949</b>	<b>88,504</b>	<b>96,225</b>	<b>99,110</b>	<b>131,880</b>
<b>【負債・純資産の部 / Liabilities and equity】</b>					
<b>流動負債 / Current liabilities</b>	51,282	51,074	55,214	56,897	83,982
支払手形及び買掛金 / Notes and accounts payable	32,854	28,193	29,709	23,632	30,979
短期借入金 / Short-term bank loans	7,400	5,400	6,100	6,100	3,100
1年内返済予定の長期借入金 / Current portion of long-term loans	423	269	120	120	120
前受金 / Advances received	7,831	14,554	14,186	22,132	42,476
その他流動負債 / Other current liabilities	2,772	2,657	5,098	4,913	7,306
<b>固定負債 / Long-term liabilities</b>	567	436	1,258	963	1,638
長期借入金 / Long-term loans	269	0	0	300	180
その他固定負債 / Other long-term liabilities	297	436	1,258	663	1,458
<b>負債合計 / Total liabilities</b>	<b>51,850</b>	<b>51,511</b>	<b>56,472</b>	<b>57,861</b>	<b>85,621</b>
<b>純資産 / Equity</b>	<b>35,099</b>	<b>36,993</b>	<b>39,752</b>	<b>41,249</b>	<b>46,259</b>
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,788	3,788	3,812	3,826	3,840
利益剰余金 / Retained earnings	25,137	26,844	28,926	30,946	34,466
自己株式 / Treasury stock	△ 888	△ 892	△ 856	△ 827	△ 1,508
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	1,919	2,093	2,823	2,230	3,879
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	△ 27	△ 39	△ 154	△ 127	398
新株予約権 / Stock acquisition rights	64	93	96	96	78
<b>負債・純資産合計 / Total liabilities and equity</b>	<b>86,949</b>	<b>88,504</b>	<b>96,225</b>	<b>99,110</b>	<b>131,880</b>

### ■ 損益計算書(単体) / Income statement(non-consolidated)

(百万円 / millions of yen)

	2019/9	2020/9	2021/9	2022/9	2023/9
売上高 / Net sales	67,525	60,733	58,875	56,703	62,435
売上原価 / Cost of sales	60,355	54,093	51,976	49,553	54,721
<b>売上総利益 / Gross profit</b>	<b>7,170</b>	<b>6,640</b>	<b>6,899</b>	<b>7,149</b>	<b>7,714</b>
(売上高比 / sales ratio)	(10.6%)	(10.9%)	(11.7%)	(12.6%)	(12.4%)
販売費及び一般管理費 / Selling, general and administrative expenses	4,730	4,543	5,125	5,571	6,220
(売上高比 / sales ratio)	(7.0%)	(7.5%)	(8.7%)	(9.8%)	(10.0%)
<b>営業利益 / Operating income</b>	<b>2,439</b>	<b>2,096</b>	<b>1,773</b>	<b>1,578</b>	<b>1,493</b>
(売上高比 / sales ratio)	(3.6%)	(3.5%)	(3.0%)	(2.8%)	(2.4%)
営業外収益 / Non-operating income	412	370	427	524	604
受取利息 / Interest received	3	3	2	3	8
受取配当金 / Dividends income	215	229	222	273	444
その他の営業外収益 / Other non-operating income	194	137	201	247	150
営業外費用 / Non-operating expenses	160	69	101	53	71
支払利息 / Interest expense	14	12	8	7	5
その他の営業外収益 / Other non-operating income	145	57	93	46	65
<b>経常利益 / Ordinary income</b>	<b>2,691</b>	<b>2,397</b>	<b>2,098</b>	<b>2,049</b>	<b>2,026</b>
(売上高比 / sales ratio)	(4.0%)	(3.9%)	(3.6%)	(3.6%)	(3.2%)
特別利益 / Extraordinary income	5	5	59	71	1,301
特別損失 / Extraordinary loss	1	62	5	0	708
<b>税引前四半期純利益 / Income before income taxes</b>	<b>2,696</b>	<b>2,339</b>	<b>2,152</b>	<b>2,120</b>	<b>2,619</b>
(売上高比 / sales ratio)	(4.0%)	(3.9%)	(3.7%)	(3.7%)	(4.2%)
法人税、住民税及び事業税 / Income taxes	791	627	561	562	830
法人税等調整額 / Deferred taxes	11	74	85	90	△ 58
<b>四半期純利益 / Profit</b>	<b>1,894</b>	<b>1,637</b>	<b>1,505</b>	<b>1,468</b>	<b>1,848</b>
(売上高比 / sales ratio)	(2.8%)	(2.7%)	(2.6%)	(2.6%)	(3.0%)

## 株式情報 / Stock information



連結/Consolidated		2019/9	2020/9	2021/9	2022/9	2023/9
配当性向	/ Dividend payout ratio	24.4%	31.7%	28.5%	30.2%	33.4%
1株当たり四半期純利益(円)	/ Earnings per share(yen)	245.5	189.5	210.6	70.7 (212.1)	77.8 (233.3)
1株当たり総資産額(円)	/ Total assets per share(yen)	10,244.0	10,330.8	12,077.6	4,138.0 (12,413.9)	5,459.1 (16,377.3)
1株当たり純資産額(円)	/ Net assets per share(yen)	4,444.8	4,694.1	5,024.3	1,894.2 (5,682.7)	2,127.8 (6,383.3)
1株当たり配当金(円)	/ Dividends per share(yen)	60.0	60.0	60.0	64.0	78.0

単体/Non-consolidated		2019/9	2020/9	2021/9	2022/9	2023/9
配当性向	/ Dividend payout ratio	33.8%	39.2%	42.6%	46.7%	44.6%
1株当たり四半期純利益(円)	/ Earnings per share(yen)	177.4	153.2	140.7	45.7 (137.1)	58.3 (174.8)
1株当たり総資産額(円)	/ Total assets per share(yen)	8,131.1	8,277.4	8,985.0	3,081.0 (9,242.9)	4,158.0 (12,474.0)
1株当たり純資産額(円)	/ Net assets per share(yen)	3,276.4	3,451.1	3,702.9	1,279.3 (3,837.9)	1,456.0 (4,368.0)
1株当たり配当金(円)	/ Dividends per share(yen)	60.0	60.0	60.0	64.0	78.0

※2024年3月期第2四半期の1株当たり配当金には創立75周年記念配当15円を含んでおります。

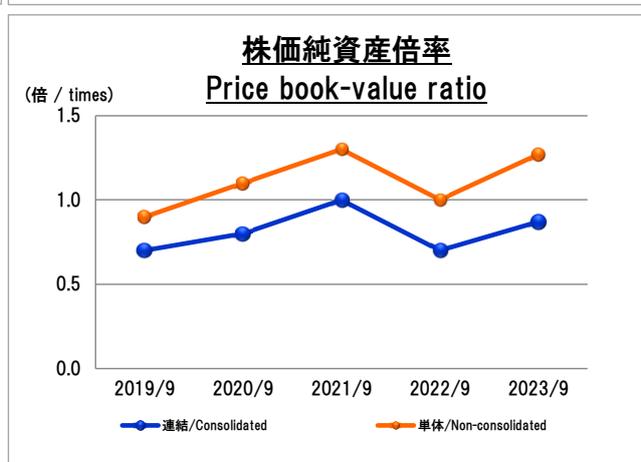
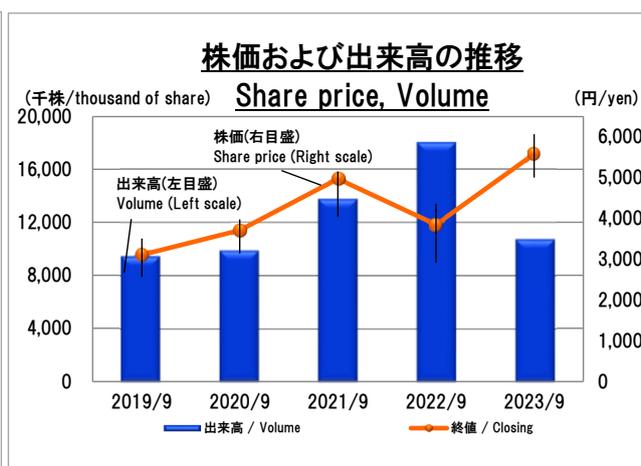
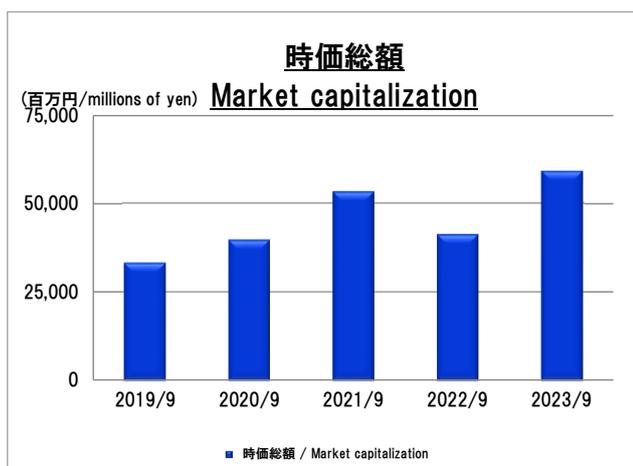
Dividends per share in the second quarter of the fiscal year ending March 31, 2024 include 15.0 yen as a commemorative dividend of the 75th anniversary.

※2023年10月1日付けで普通株式1株につき3株の割合で株式分割を行っております。2023年3月期期首に当該株式分割が行われたと仮定し、株価、発行済株式数を算定しております。

( )は参考値として株式分割前の数値を記載しております。

Effective October 1, 2023, the Company's common shares were split on the basis of 1 old share for 3 new shares (1:3) in Company capital. Share prices and common shares issued in the fiscal year ended March 31, 2023 have been retrospectively restated to reflect this 1 to 3 split. ( ) shows pre-split common share information for reference.

## 株式情報 / Stock information



	2019/9	2020/9	2021/9	2022/9	2023/9
期末株価(円) / Share price at the end of (the fiscal) year(yen)	3,105	3,705	4,970	1,282 (3,845)	1,862 (5,586)
単元株主数(人) / Number of unit shareholders	3,226	2,917	2,680	2,739	2,787
総株主数(人) / Number of shareholders	4,480	4,145	3,890	3,969	4,044
発行済株式数(千株) / Common shares issued(thousand of shares)	10,693	10,692	10,709	32,168 (10,722)	31,717 (10,572)
時価総額(百万円) / Market capitalization(millions of yen)	33,203	39,615	53,226	41,229	59,058

※発行済株式数は自己株式を控除した株式数 / The common shares issued is the number of shares excluding treasury stock.

株価の推移 / Price range, Volume	2019/9	2020/9	2021/9	2022/9	2023/9
出来高(千株) / Volume(thousand of shares)	9,455	9,882	13,766	18,036	10,733
高値(円) / Highest(yen)	3,500	3,975	5,150	1,453 (4,360)	2,023 (6,070)
安値(円) / Lowest(yen)	2,570	3,135	4,045	968 (2,905)	1,667 (5,000)
終値(円) / Closing(yen)	3,105	3,705	4,970	1,282 (3,845)	1,862 (5,586)

連結/Consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
株価収益率(倍) / Price-earnings ratio(times)	12.7	19.6	23.6	18.1	23.9
株価純資産倍率(倍) / Price book-value ratio(times)	0.7	0.8	1.0	0.7	0.9

単体/Non-consolidated	2019/9	2020/9	2021/9	2022/9	2023/9
株価収益率(倍) / Price-earnings ratio(times)	17.5	24.2	35.3	28.0	31.9
株価純資産倍率(倍) / Price book-value ratio(times)	0.9	1.1	1.3	1.0	1.3

※2023年10月1日付けで普通株式1株につき3株の割合で株式分割を行っております。2023年3月期期首に当該株式分割が行われたと仮定し、株価、発行済株式数を算定しております。

( )は参考値として株式分割前の数値を記載しております。

Effective October 1, 2023, the Company's common shares were split on the basis of 1 old share for 3 new shares (1:3) in Company capital. Share prices and common shares issued in the fiscal year ended March 31, 2023 have been retrospectively restated to reflect this 1 to 3 split. ( ) shows pre-split common share information for reference.

※グラフ「株価および出来高の推移」は株式分割前にて表記しております。

The chart above (share price, volume) reflects pre-split common shares.

## 脚注 / Footnotes

### 収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Profit/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(profit)(%)=Profit/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Profit/Average shareholders' equities

### 健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

### その他の財務指標 / Other financial indicators

売上債権回転期間(日)=売上債権(期中平均)÷売上高×365	Receivable turnover period(day)=Average trade receivable/Net sales×365
仕入債務回転期間(日)=仕入債務(期中平均)÷売上原価×365	Payable turnover period(day)=Average trade payable/Cost of sales×365
棚卸資産回転期間(日)=棚卸資産(期中平均)÷売上高×365	Inventory turnover period(day)=Average inventories/Net sales×365
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Profit per employee=Profit/Average number of employee
販売費及び一般管理費の件費=報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+福利厚生費+株式報酬費用(引当金繰入額を含む)	Personnel expense(Selling, general and administrative expenses)=Compensation and salary+Bonus+Bonus to directors+Retirement benefit expense+Retirement benefit for directors+Welfare expense+Stock-based compensation expense(including provision allowance)

### 株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Earnings per share
1株当たり当期純利益=当期純利益÷期中平均株式数	Earnings per share=Profit/Average number of shares
1株当たり総資産額=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産額=(純資産-新株予約権-非支配株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights - Non-controlling interests)/Outstanding stock(at the end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price-earnings ratio(times)=Year-end share price/Earnings per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Year-end share price/Net assets per share

### その他 / Others

2019年3月期第1四半期より税効果会計に係る会計基準の一部改正(企業会計基準第28号 平成30年2月16日)を適用しております。 According to No.28 partial amendments to accounting standard for tax effect accounting issued Feb.16, 2018, information starting the first quarter of the fiscal year ended March 31, 2019 has been stated.