

# Overview of Financial Results for the Third Quarter of the Year Ending March 31, 2025

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**DAIICHI JITSUGYO CO., LTD.**

**February 4, 2025**

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# Overview of Consolidated Financial Results for the Third Quarter of the Year Ending March, 2025

- Increase in both sales and profits, with net sales and profits (at every stage) reaching an all-time high at Q3 closing. Net sales increased by 43.331 billion yen YoY, to 160.776 billion yen, with progress against the FY2024 forecast at 80.4%. Operating income increased by 5.445 billion yen YoY, to 9.959 billion yen, with progress against the FY2024 forecast at 99.6%.
- Profit attributable to owners of parent increased by 2.967 billion yen YoY, to 7.256 billion yen, with progress against the FY2024 profit forecast at 99.4%.
- EPS of 228.72 yen was recorded, by an increase of 93.41 yen YoY.

## Dividends per share (Yen)

Annual (forecast)	77
Year-end (forecast)	36

(Yen in millions)

	FY2023 Q3	FY2024 Q3	Increase/ decrease
Net sales	117,445	160,776	43,331
Operating income	4,514	9,959	5,445
Ordinary income	4,764	10,223	5,459
Profit attributable to owners of parent	4,289	7,256	2,967
EPS (Yen)	135.31円	228.72円	93.41円

(Yen in millions)

FY2024 Forecasts	Progress
200,000	80.4%
10,000	99.6%
10,300	99.3%
7,300	99.4%

# Overview of Consolidated Financial Results by Segment

(Yen in millions)

	Net Sales			Operating Income		
	FY2023 Q3	FY2024 Q3	Increase/ decrease	FY2023 Q3	FY2024 Q3	Increase/ decrease
Plant & Energy	11,047	15,396	4,349	▲ 47	1,195	1,243
Energy Solutions	17,007	41,069	24,061	400	2,503	2,102
Industrial Machinery	18,052	20,866	2,813	579	704	124
Electronics	35,274	38,262	2,987	1,868	2,062	194
Automobile	24,257	29,303	5,046	1,103	1,333	230
Healthcare	7,658	10,871	3,213	370	1,013	642
Aviation & Social Infrastructure	3,914	4,940	1,025	159	408	249
<b>Total*</b>	<b>117,445</b>	<b>160,776</b>	<b>43,331</b>	<b>4,514</b>	<b>9,959</b>	<b>5,445</b>

\*Total amounts include adjustment values and others.

# Consolidated Financial Position

(Yen in millions)

	FY2023	FY2024 Q3	Increase/ decrease	Contributing factors for increasing/decreasing
<b>Total assets</b>	193,795	196,902	3,107	
<b>Current assets</b>	171,589	175,311	3,721	Increase in merchandise and finished goods
<b>Noncurrent assets</b>	22,206	21,591	▲ 614	Decrease fair values of investment securities, as well as depreciation of noncurrent assets
<b>Liabilities</b>	120,354	118,940	▲ 1,413	
<b>Current liabilities</b>	116,894	115,423	▲ 1,470	Decrease in short-term bank loans and advances received
<b>Noncurrent liabilities</b>	3,459	3,516	56	
<b>Net assets</b>	73,441	77,962	4,520	
<b>Shareholders' equity</b>	64,191	68,880	4,689	Payment of dividends, recording of profit attributable to owners of parent
<b>Other net assets</b>	9,249	9,081	▲ 168	

<b>Interest-bearing liabilities</b>	7,339	2,671	▲ 4,667	
<b>Shareholders' equity</b>	73,318	77,799	4,481	

# Consolidated Income Statement

(Yen in millions)

	FY2023 Q3	FY2024 Q3	Increase/ decrease	Contributing factors for increasing/decreasing
<b>Net sales</b>	<b>117,445</b>	<b>160,776</b>	<b>43,331</b>	<b>Overseas sales ratio: +5.9% (52.2%→58.1%)</b>
<b>Gross profit</b>	<b>20,814</b>	<b>27,593</b>	<b>6,779</b>	
<b>Selling, general and administrative expenses</b>	<b>16,300</b>	<b>17,634</b>	<b>1,333</b>	<b>Labor expenses: +1,065 (9,249→10,315)</b> <b>Rent expenses: +144 (1,132→1,277)</b> <b>Travel expenses: +136 (906→1,043)</b>
<b>Operating income</b>	<b>4,514</b>	<b>9,959</b>	<b>5,445</b>	
<b>Non-operating income</b>	<b>1,070</b>	<b>975</b>	<b>▲ 95</b>	
<b>Non-operating expenses</b>	<b>820</b>	<b>711</b>	<b>▲ 109</b>	<b>Decrease in foreign exchange losses</b>
<b>Ordinary income</b>	<b>4,764</b>	<b>10,223</b>	<b>5,459</b>	
<b>Extraordinary profit</b>	<b>2,277</b>	<b>186</b>	<b>▲ 2,090</b>	
<b>Extraordinary loss</b>	<b>688</b>	<b>0</b>	<b>▲ 688</b>	
<b>Income before income taxes</b>	<b>6,353</b>	<b>10,410</b>	<b>4,056</b>	
<b>Income taxes</b>	<b>2,090</b>	<b>3,121</b>	<b>1,030</b>	
<b>Profit</b>	<b>4,262</b>	<b>7,288</b>	<b>3,026</b>	
<b>Profit attributable to owners of parent</b>	<b>4,289</b>	<b>7,256</b>	<b>2,967</b>	

# Consolidated Cash Flow

Cash and cash equivalents for the third quarter of the year ending March 31, 2025 increased by 2.977 billion yen compared to the end of the previous financial year, to 33.194 billion yen (an increase of 6.229 billion yen YoY) . **Free cash flows of 10.054 billion yen were recorded.**

## 【Cash flows from operating activities】

There was revenue of approximately 11.285 billion yen (an increase of 11.768 billion yen YoY). Despite a decrease in advances received, this was primarily due to recording of third quarter's profit before income taxes and a decrease of trade receivables and contract assets.

## 【Cash flows from investing activities】

There was expenditure of approximately 1.231 billion yen (an increase of 0.184 billion yen YoY). This was primarily due to an expenditure on the acquisition of investment securities, as well as tangible and intangible fixed assets.

## 【Cash flows from financial activities】

There was expenditure of approximately 7.588 billion yen (a decrease of 3.266 billion yen YoY). This was primarily due to the repayment of short-term bank loans, and the payment of dividends.

(Yen in millions)

	FY2023 Q3	FY2024 Q3	Increase/ decrease
Cash flows - operating activities	▲ 482	11,285	11,768
Cash flows - investing activities	▲ 1,416	▲ 1,231	184
(Free cash flows)	▲ 1,898	10,054	11,952
Cash flows - financing activities	▲ 4,321	▲ 7,588	▲ 3,266