

June 27, 2019

# Announcement of Establishment of a Joint Venture in Europe

Daiichi Jitsugyo Co., Ltd. (“DJK”, Head Office : Japan, President & CEO: Ichiro Uno) and CIS Co., Ltd. (“CIS”, Head Office : Republic of Korea, President & CEO : Kim Soo Ha) have resolved to jointly establish DC Energy GmbH on June 27 2019, a new company in Frankfurt, Germany, specializing in sales of lithium ion battery manufacturing equipment.



## **Purpose of Establishment**

In the auto market in Europe, gasoline and diesel engine regulations have been significantly tightened; demand in rechargeable battery manufacturing equipment for electric vehicles has been on a high increase. Since DJK has concluded that there will be much potential for further business growth under tailwind conditions from such a booming market, DJK has reached an agreement to jointly establish a new company in Europe with CIS, a manufacturer of rechargeable battery manufacturing equipment. The joint venture will proactively develop business and contribute to environmental conservation, utilizing CIS’s technology as well as DJK’s group-wide knowledge and sales force.

## **Outline of the Joint Venture**

Company Name : DC Energy GmbH

Location : Mergenthalerallee 79-81, D-65760 Eschborn, Germany

Director : Iraka Aoki, Daijiro Kodama, Lee Kisu

Line of Business : Sales of lithium ion battery manufacturing equipment

Capital : 25,000 Euros

Fiscal Closing Month : March

Establishment Date : September 20, 2019 (Projected)

Ownership : DJK 60%, CIS 40%

**Outline of the Joint Partner**

Company Name : CIS Co., Ltd.

Location : 37 Palgong-ro 47-gil, Dong-gu Daegu, 41028, Republic of Korea

Representative : Kim Soo Ha

Line of Business : Manufacturing of rechargeable battery manufacturing equipment and  
automation equipment

Capital : 5,362 million Won

**Relationships with DJK**

Capital : None

Human Resources : None

Business : Existing DJK's vendor for lithium ion battery manufacturing equipment

**Timeline**

Date of Joint Agreement : June 27, 2019

Date of Joint Establishment : September 20, 2019 (Projected)

Date of Operation Start : September 20, 2019 (Projected)