

April 8, 2024

Announcement of Investment in MODE, Inc.

Daiichi Jitsugyo Co., Ltd., (Head Office: Chiyoda-ku, Tokyo, Japan, Representative Director, President & CEO: Ichiro Uno, hereinafter referred to as "DJK"), made an investment in MODE, Inc., (Head Office: San Mateo, California, USA, CEO: Gaku Ueda, hereinafter referred to as "MODE") on March 6th.

MODE is a startup company, which provides the IoT platform "BizStack." This service utilizes proprietary high-speed time-series database technology to aggregate data from various sensors, enabling real-time visualization of equipment, environmental, and human data at manufacturing and construction sites, accelerating on-site Digital Transformation (DX). Additionally, it collects and analyzes information such as equipment operation quality, operating status, and production volume, enabling predictive maintenance and management of O.E.E. indicators.

By visualizing environmental data such as power consumption and CO₂ emissions, MODE contributes to the realization of SDGs and carbon-neutral management. Furthermore, we will strive for new value creation using generative AI and strive to maximize production efficiency in the manufacturing industry.

Since 2022, DJK has been working closely with MODE to develop original software tailored for manufacturing facilities. As outlined in *the Manufacturing White Paper for 2023*, DJK recognizes the increasing importance of visualizing and coordinating efforts across the entire supply chain using digital technology. With this investment, DJK strives to further strengthen our collaboration with MODE, and enhance the value of hardware by providing high-value-added systems domestically and internationally. This will not only promote DX and the creation of new value in manufacturing sites, but also contribute to the development of various industries and the realization of a sustainable society.

Overview of MODE, Inc.

Corporate name	MODE, Inc.
Location	San Mateo, California, USA
Established	July 2014
Representative	CEO/Co-Founder Gaku Ueda
Line of business	Planning, development, and operation of Integrated IoT solutions. Offering packaged solutions to enable business utilization of on-site data in companies
URL	https://www.tinkermode.jp/

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