

FACT BOOK 2017

2017年3月期 第2四半期

Second quarter of the year ending March 31, 2017

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注) 本資料は百万円未満を切捨てて表示しております。
Note: All figures in this report are rounded down to the nearest million yen.



第一実業株式会社
DAIICHI JITSUGYO CO., LTD.

会社概要 / Company profile

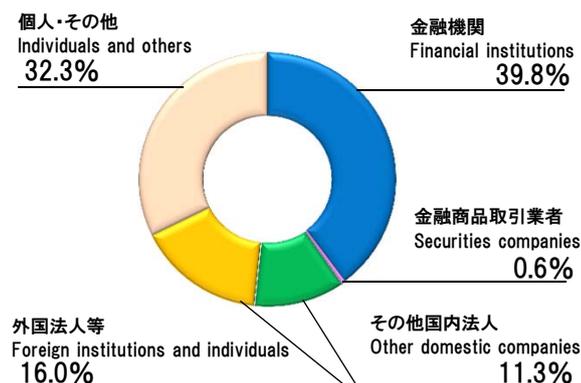
■会社概要 / Company information

※2016年9月30日現在 / As of September 30, 2016

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 山片康司	President & CEO	Koji Yamagata
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部	Stock market	Tokyo Stock Exchange, First Section
本社所在地	〒101-8222 東京都千代田区神田駿河台4-6	Headquarters	4-6, Kandasurugadai Chiyoda-ku, Tokyo 101-8222 Japan
連結従業員数	1,103名	Number of employees	1,103(consolidated)

■発行済株式の所有者別状況 / Distribution of ownership among shareholders

※2016年9月30日現在 / As of September 30, 2016



※「個人・その他」には自己株式(3.9%)を含んでおります。
Individuals and others include treasury stock. (3.9%)

■大株主リスト / Major shareholders

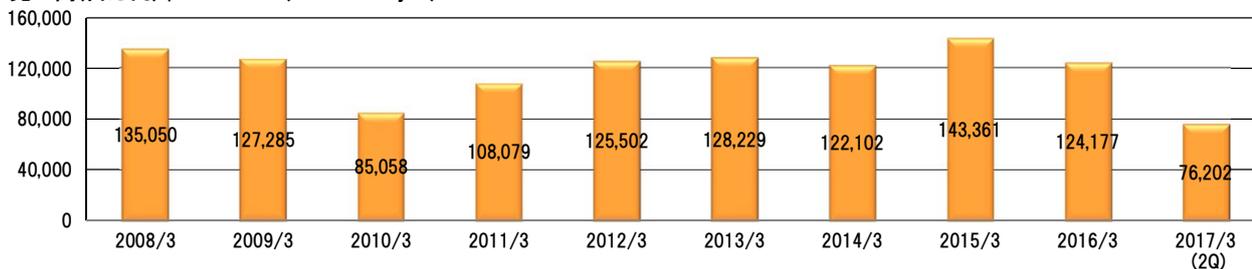
※2016年9月30日現在 / As of September 30, 2016

大株主	出資比率 (%)
株式会社みずほ銀行	4.80
株式会社三井住友銀行	4.80
日本トラスティ・サービス信託銀行株式会社(信託口)	4.39
日本マスタートラスト信託銀行株式会社(信託口)	4.38
株式会社三菱東京UFJ銀行	3.50
株式会社りそな銀行	3.18

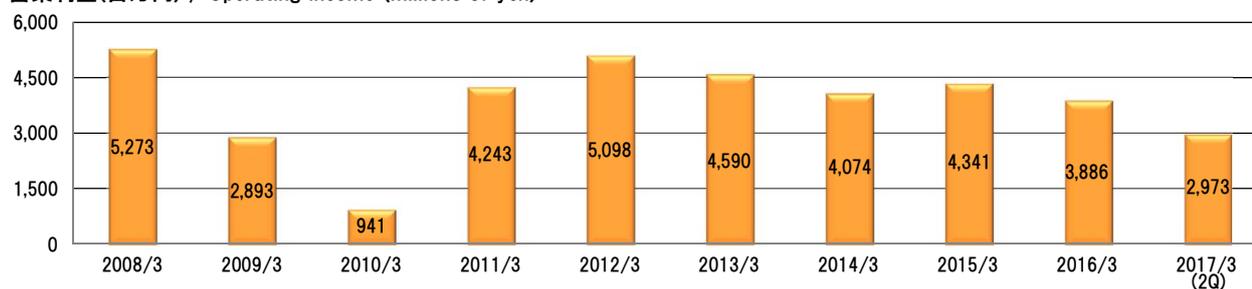
Major shareholders	Share of total (%)
Mizuho Bank, Ltd.	4.80
Sumitomo Mitsui Banking Corporation	4.80
Japan Trustee Services Bank, Ltd. (trust account)	4.39
The Master Trust Bank of Japan, Ltd. (trust account)	4.38
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3.50
Resona Bank, Limited.	3.18

■連結業績推移 / Consolidated financial highlights

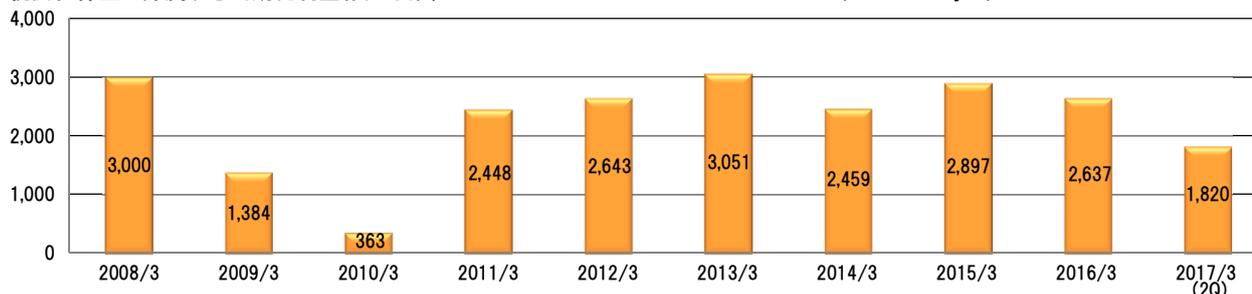
売上高(百万円) / Net sales (millions of yen)



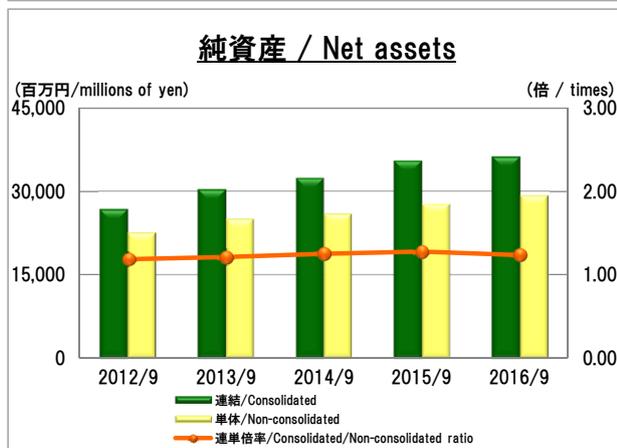
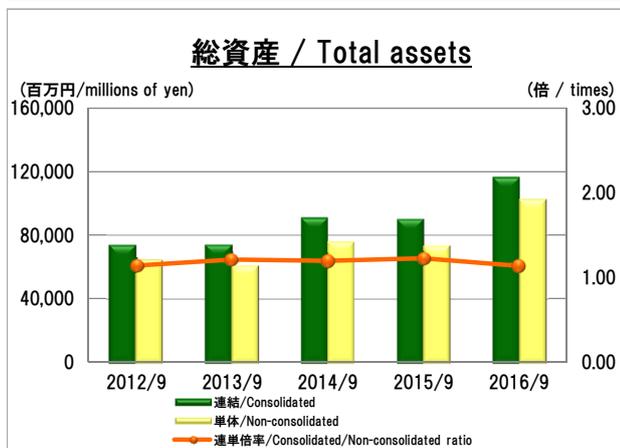
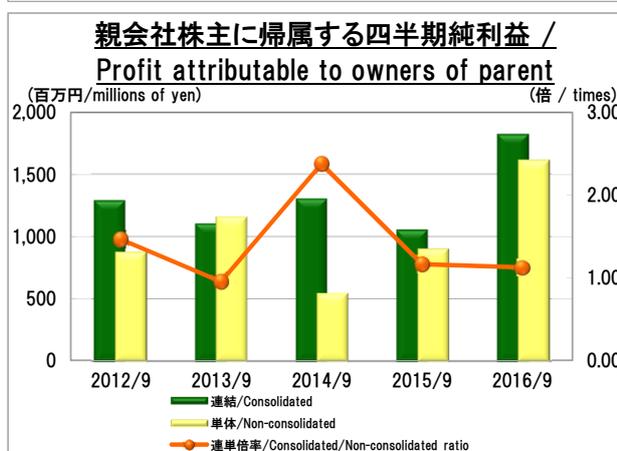
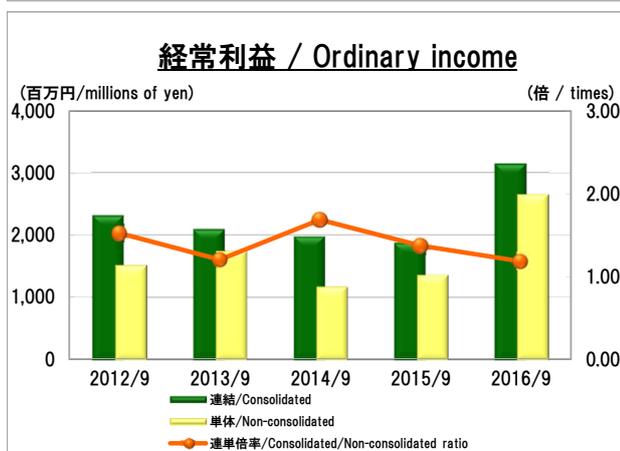
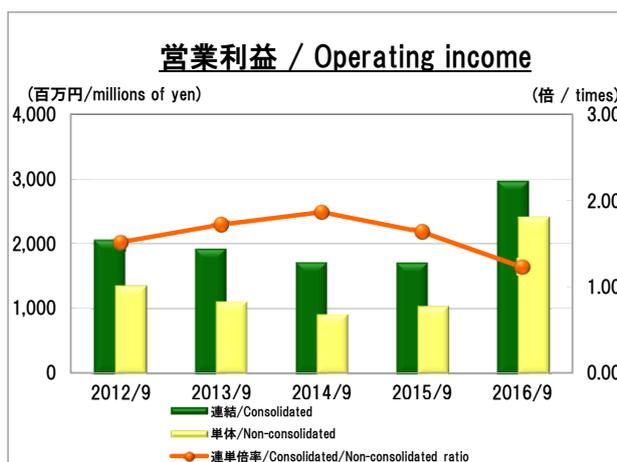
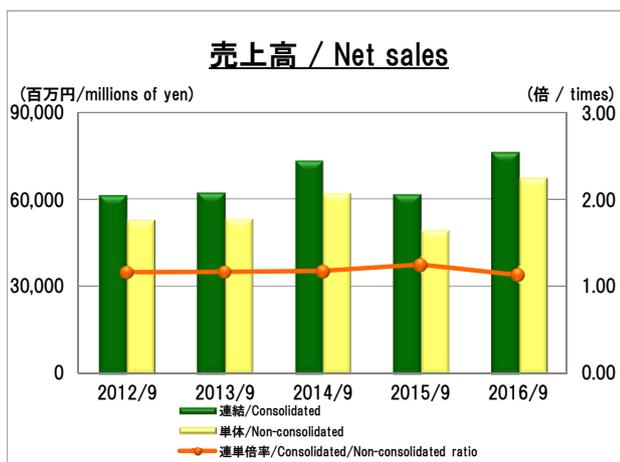
営業利益(百万円) / Operating income (millions of yen)



親会社株主に帰属する当期純利益(百万円) / Profit Attributable to Owners of Parent (millions of yen)

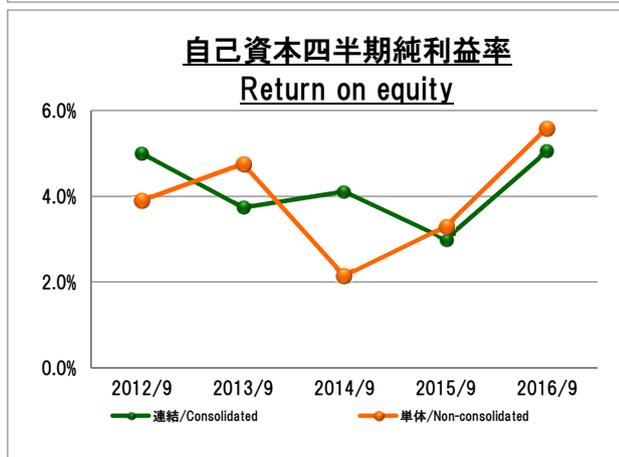
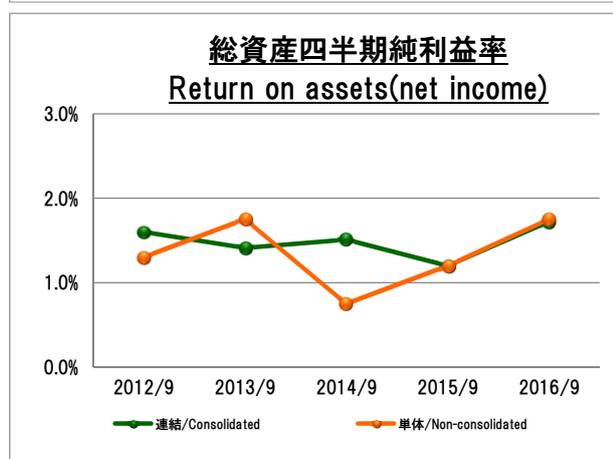
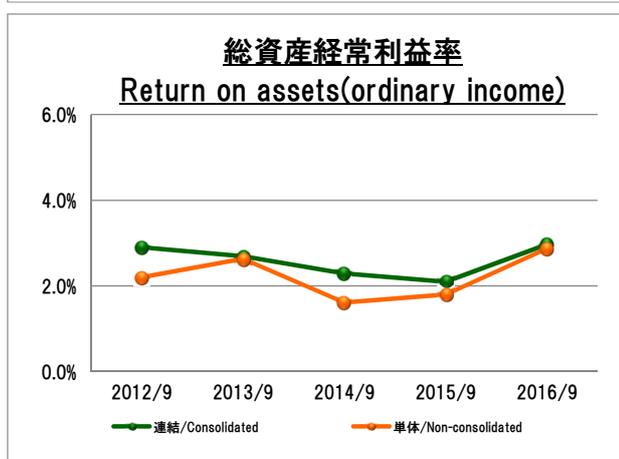
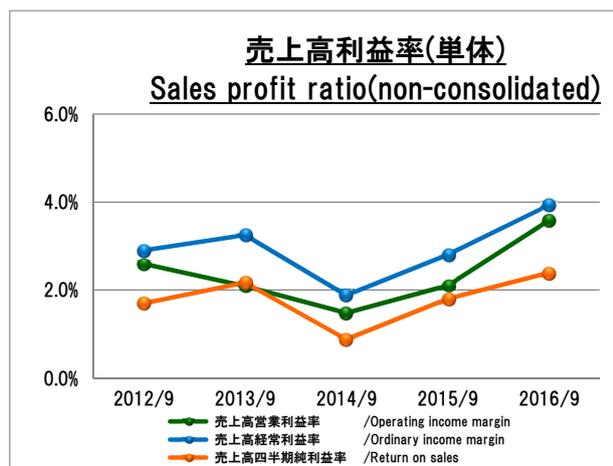
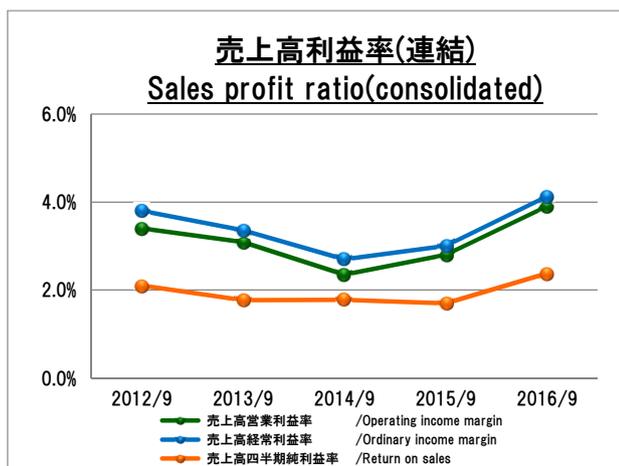


財務ハイライト / Financial highlights



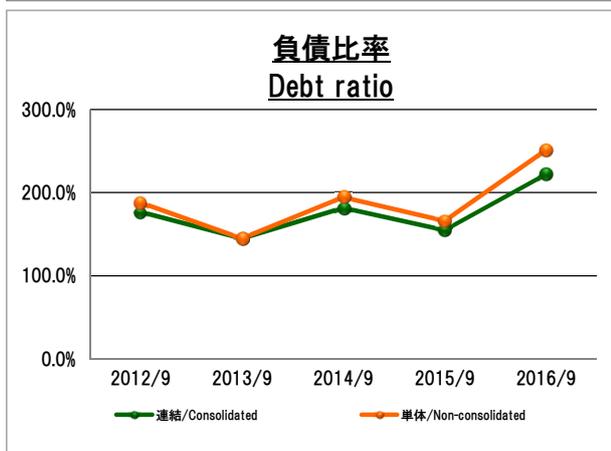
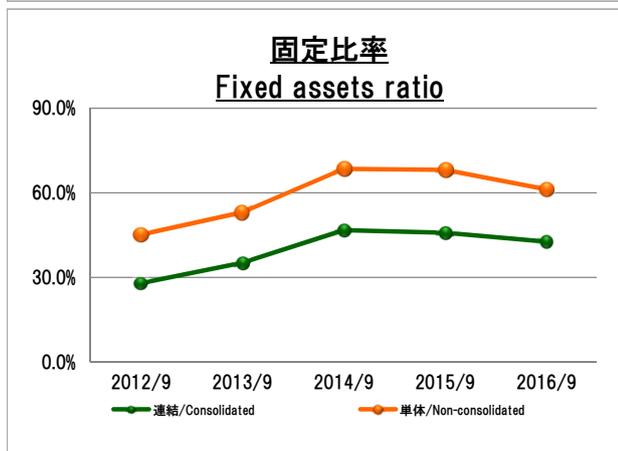
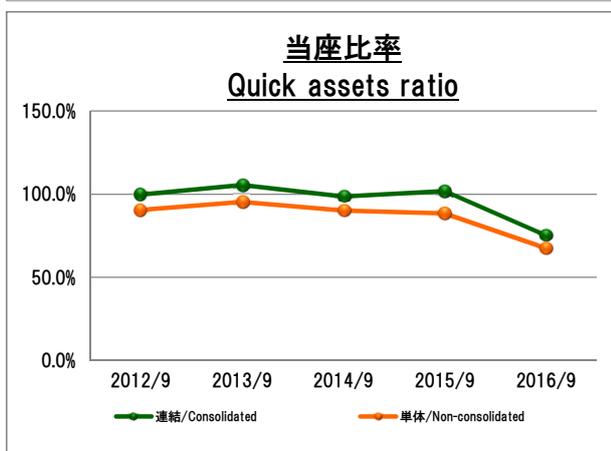
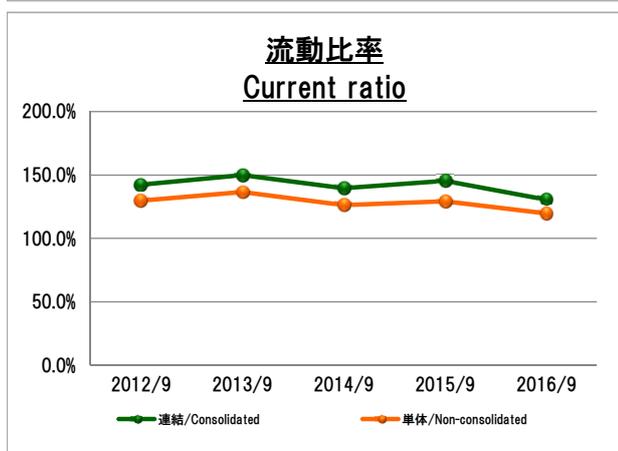
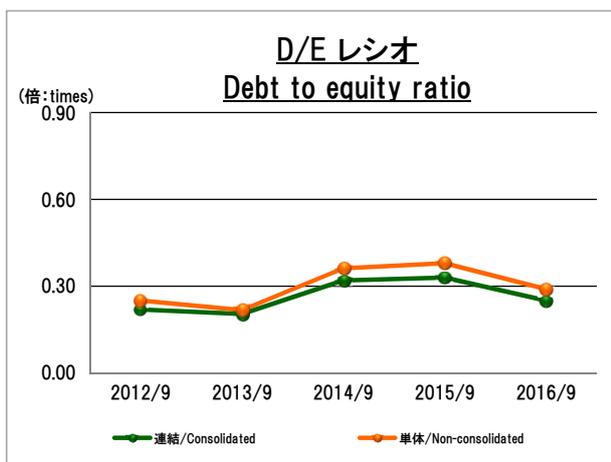
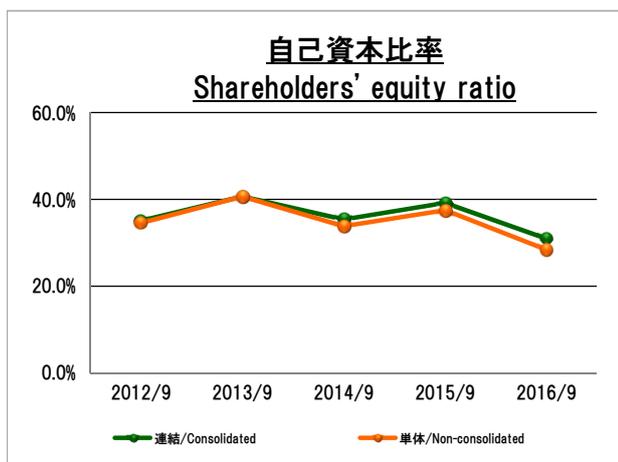
		(百万円 / millions of yen)				
連結/Consolidated		2012/9	2013/9	2014/9	2015/9	2016/9
売上高	/Net sales	61,514	62,356	73,331	61,792	76,202
営業利益	/Operating income	2,067	1,927	1,723	1,715	2,973
経常利益	/Ordinary income	2,318	2,099	1,982	1,881	3,148
親会社株主に帰属する四半期純利益	/Profit attributable to owners of parent	1,292	1,107	1,306	1,056	1,820
総資産	/Total assets	74,245	74,471	91,455	90,607	116,749
純資産	/Net assets	26,830	30,402	32,475	35,552	36,234
		(百万円 / millions of yen)				
単体/Non-consolidated		2012/9	2013/9	2014/9	2015/9	2016/9
売上高	/Net sales	52,929	53,447	62,264	49,412	67,395
営業利益	/Operating income	1,363	1,120	923	1,047	2,418
経常利益	/Ordinary income	1,521	1,741	1,175	1,368	2,653
四半期純利益	/Profit	879	1,161	549	905	1,616
総資産	/Total assets	65,065	61,408	76,547	73,891	102,899
純資産	/Net assets	22,594	25,071	25,993	27,791	29,303

収益性 / Profitability



連結/Consolidated		2012/9	2013/9	2014/9	2015/9	2016/9
売上高営業利益率	/Operating income margin	3.4%	3.1%	2.4%	2.8%	3.9%
売上高経常利益率	/Ordinary income margin	3.8%	3.4%	2.7%	3.0%	4.1%
売上高四半期純利益率	/Return on sales	2.1%	1.8%	1.8%	1.7%	2.4%
総資産経常利益率	/Return on assets(ordinary income)	2.9%	2.7%	2.3%	2.1%	3.0%
総資産四半期純利益率	/Return on assets(net income)	1.6%	1.4%	1.5%	1.2%	1.7%
自己資本四半期純利益率	/Return on equity	5.0%	3.7%	4.1%	3.0%	5.1%
単体/Non-consolidated		2012/9	2013/9	2014/9	2015/9	2016/9
売上高営業利益率	/Operating income margin	2.6%	2.1%	1.5%	2.1%	3.6%
売上高経常利益率	/Ordinary income margin	2.9%	3.3%	1.9%	2.8%	3.9%
売上高四半期純利益率	/Return on sales	1.7%	2.2%	0.9%	1.8%	2.4%
総資産経常利益率	/Return on assets(ordinary income)	2.2%	2.6%	1.6%	1.8%	2.9%
総資産四半期純利益率	/Return on assets(net income)	1.3%	1.8%	0.8%	1.2%	1.8%
自己資本四半期純利益率	/Return on equity	3.9%	4.8%	2.1%	3.3%	5.6%

健全性 / Soundness



連結/Consolidated		2012/9	2013/9	2014/9	2015/9	2016/9
自己資本比率	/Shareholders' equity ratio	35.1%	40.7%	35.4%	39.2%	31.0%
有利子負債(百万円) /	Interest-bearing debt(millions of yen)	5,634	6,198	10,376	11,608	9,048
D/E レシオ(倍)	/Debt to equity ratio(times)	0.22	0.20	0.32	0.33	0.25
流動比率	/Current ratio	142.4%	149.9%	139.7%	145.4%	130.6%
当座比率	/Quick assets ratio	99.8%	105.5%	98.7%	101.9%	75.3%
固定比率	/Fixed assets ratio	27.9%	35.2%	46.7%	45.9%	42.7%
負債比率	/Debt ratio	176.7%	145.0%	181.6%	154.9%	222.2%
単体/Non-consolidated		2012/9	2013/9	2014/9	2015/9	2016/9
自己資本比率	/Shareholders' equity ratio	34.6%	40.7%	33.8%	37.5%	28.4%
有利子負債(百万円) /	Interest-bearing debt(millions of yen)	5,565	5,436	9,393	10,466	8,490
D/E レシオ(倍)	/Debt to equity ratio(times)	0.25	0.22	0.36	0.38	0.29
流動比率	/Current ratio	129.9%	136.7%	126.4%	129.4%	119.7%
当座比率	/Quick assets ratio	90.6%	95.4%	90.1%	88.5%	67.5%
固定比率	/Fixed assets ratio	45.2%	53.1%	68.5%	68.2%	61.2%
負債比率	/Debt ratio	188.0%	144.9%	194.5%	165.9%	251.2%

その他の財務指標 / Other financial indicators

■資産の回転期間 / Asset turnover

連結/Consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
売上債権回転期間(月) / Receivable turnover period(month)	3.72	3.49	3.01	3.44	3.02
仕入債務回転期間(月) / Payable turnover period(month)	3.33	3.26	2.86	3.12	2.95
棚卸資産回転期間(月) / Inventory turnover period(month)	0.88	0.85	0.84	0.92	0.77
総資産回転率(回) / Total assets turnover(times)	1.56	1.60	1.70	1.35	1.44
単体/Non-consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
売上債権回転期間(月) / Receivable turnover period(month)	4.02	3.60	3.23	3.79	3.11
仕入債務回転期間(月) / Payable turnover period(month)	3.46	3.24	2.98	3.33	2.99
棚卸資産回転期間(月) / Inventory turnover period(month)	0.67	0.62	0.60	0.69	0.59
総資産回転率(回) / Total assets turnover(times)	1.51	1.62	1.71	1.32	1.46

■従業員1人当たりデータ / Data per employee

連結/Consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	60	59	68	57	70
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	1.2	1.0	1.2	0.9	1.6
従業員数(人) /Number of employees	1,029	1,069	1,081	1,058	1,103
単体/Non-consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	128	127	150	114	151
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	2.1	2.7	1.3	2.1	3.6
従業員数(人) /Number of employees	414	423	418	440	453

■販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

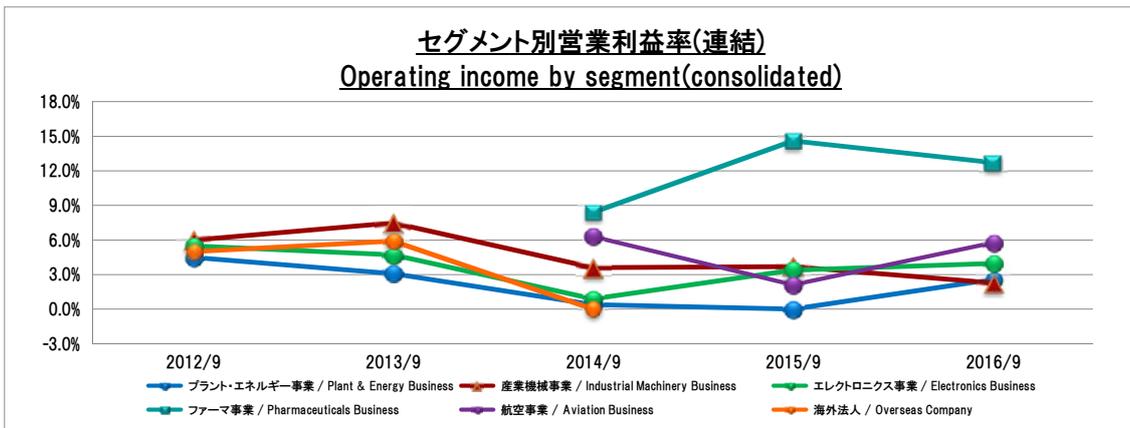
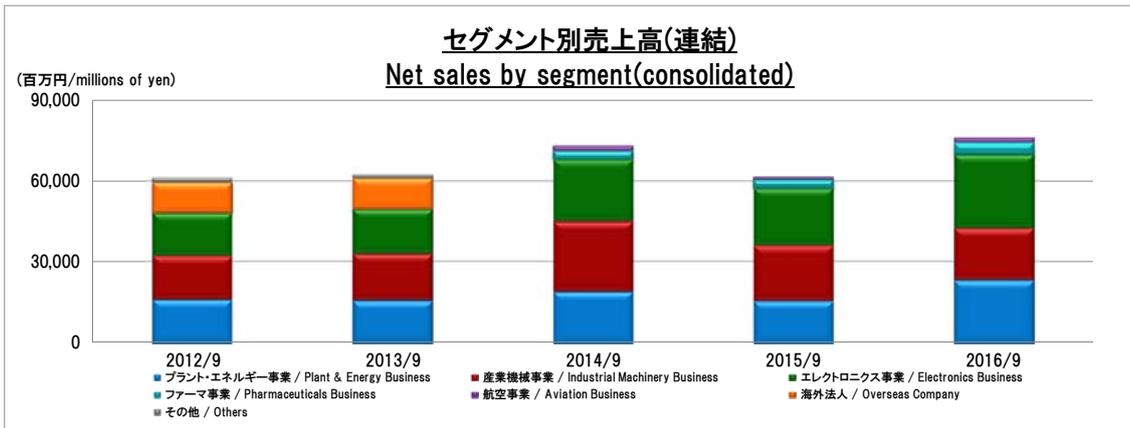
連結/Consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
人件費 /Personnel expenses	3,785	4,009	4,076	4,339	4,495
賃借料 /Rent expenses	500	556	588	751	645
貸倒引当金繰入額 /Provision of allowance for doubtful accounts	10	39	561	4	0
減価償却費 /Depreciation expenses	84	89	157	200	200
その他 /Other expenses	1,585	1,692	2,444	1,927	1,905
販管費合計 /Total of SGA	6,062	6,461	7,373	7,222	7,247
単体/Non-consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
人件費 /Personnel expenses	2,334	2,336	2,268	2,442	2,656
賃借料 /Rent expenses	310	312	321	434	321
貸倒引当金繰入額 /Provision of allowance for doubtful accounts	-	8	575	-	-
減価償却費 /Depreciation expenses	39	43	69	145	128
その他 /Other expenses	918	936	1,609	1,026	1,034
販管費合計 /Total of SGA	3,656	3,680	4,314	4,048	4,140

■設備投資額・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
設備投資額 /Capital expenditure	90	232	3,421	472	420
減価償却費 /Depreciation and amortization	154	163	405	456	423
人件費 /Personnel expenses	4,248	4,487	4,576	4,769	4,936
単体/Non-consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
設備投資額 /Capital expenditure	39	71	3,361	492	120
減価償却費 /Depreciation and amortization	104	106	299	397	341
人件費 /Personnel expenses	2,334	2,336	2,268	2,442	2,656

※人件費には、製造原価処理した人件費を含んでおります。 / Personnel expenses include related cost for manufacturing.

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(consolidated)	2012/9	2013/9	2014/9	2015/9	2016/9
プラント・エネルギー事業 / Plant & Energy Business	16,304	15,964	19,309	15,798	23,464
構成比 / Component ratio	26.5%	25.6%	26.3%	25.6%	30.8%
産業機械事業 / Industrial Machinery Business	16,314	17,302	25,843	20,636	19,249
構成比 / Component ratio	26.5%	27.7%	35.2%	33.4%	25.3%
エレクトロニクス事業 / Electronics Business	15,775	16,606	22,929	21,144	27,134
構成比 / Component ratio	25.6%	26.6%	31.3%	34.2%	35.6%
ファーマ事業 / Pharmaceuticals Business	-	-	3,145	2,994	4,442
構成比 / Component ratio	-	-	4.3%	4.8%	5.8%
航空事業 / Aviation Business	-	-	1,770	958	1,806
構成比 / Component ratio	-	-	2.4%	1.6%	2.4%
海外法人 / Overseas	11,273	11,322	-	-	-
構成比 / Component ratio	18.3%	18.2%	-	-	-
その他 / Others	1,846	1,160	333	260	104
構成比 / Component ratio	3.1%	1.9%	0.5%	0.4%	0.1%
合計 / Total	61,514	62,356	73,331	61,792	76,202

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

※2016年3月期第1四半期より事業セグメントの区分方法を変更しております。 / We have transitioned to a new segment structure since the first quarter of the fiscal year ended March 31, 2016.

※2015年3月期第2四半期の数値につきましては、新セグメントに組み替えた数値となっております。 / Net sales by segment in the second quarter of the fiscal year ended March 31, 2015 are based on a new segment structure.

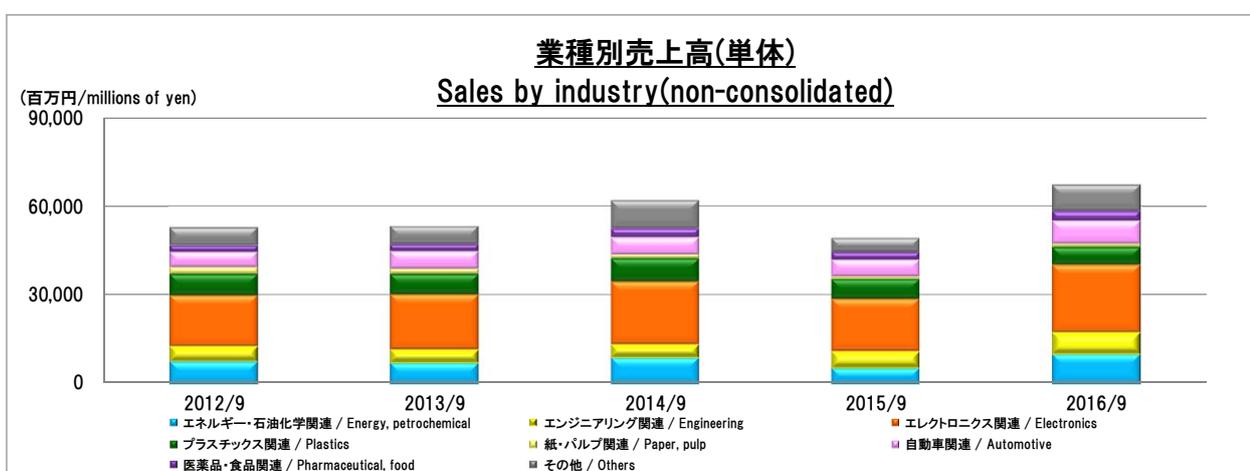
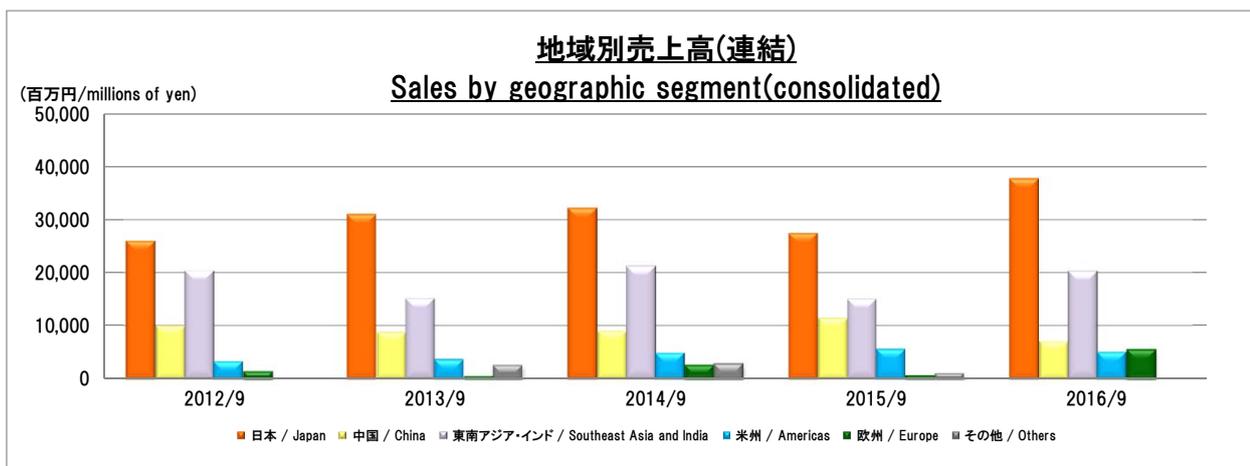
(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(consolidated)	2012/9	2013/9	2014/9	2015/9	2016/9
プラント・エネルギー事業 / Plant & Energy Business	731	491	74	-214	604
売上高営業利益率 / Operating margin	4.5%	3.1%	0.4%	-	2.6%
産業機械事業 / Industrial Machinery Business	974	1,297	935	754	441
売上高営業利益率 / Operating margin	6.0%	7.5%	3.6%	3.7%	2.3%
エレクトロニクス事業 / Electronics Business	869	786	216	721	1,081
売上高営業利益率 / Operating margin	5.5%	4.7%	0.9%	3.4%	4.0%
ファーマ事業 / Pharmaceuticals Business	-	-	265	435	564
売上高営業利益率 / Operating margin	-	-	8.4%	14.6%	12.7%
航空事業 / Aviation Business	-	-	111	20	104
売上高営業利益率 / Operating margin	-	-	6.3%	2.1%	5.8%
海外法人 / Overseas	560	673	-	-	-
売上高営業利益率 / Operating margin	5.0%	5.9%	-	-	-
その他 / Others	275	161	39	-42	-30
売上高営業利益率 / Operating margin	14.9%	13.9%	12.0%	-	-
調整額 / Adjustment	-1,343	-1,483	80	40	207
合計 / Total	2,067	1,927	1,723	1,715	2,973

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※2015年3月期第2四半期の数値につきましては、新セグメントに組み替えた数値となっております。 / Operating margin by segment in the second quarter of the fiscal year ended March 31, 2015 is based on a new segment structure.

セグメント情報 / Segment information



(百万円 / millions of yen)

地域別連結売上高 / Sales by geographic segment	2012/9	2013/9	2014/9	2015/9	2016/9
日本 / Japan	26,108	31,142	32,300	27,584	37,816
構成比 / Component ratio	42.4%	49.9%	44.0%	44.6%	49.6%
中国 / China	10,054	8,859	9,067	11,484	7,138
構成比 / Component ratio	16.3%	14.2%	12.4%	18.6%	9.4%
東南アジア・インド / Southeast Asia and India	20,430	15,249	21,347	15,184	20,354
構成比 / Component ratio	33.2%	24.5%	29.1%	24.6%	26.7%
米州 / Americas	3,359	3,748	4,942	5,699	5,131
構成比 / Component ratio	5.5%	6.0%	6.7%	9.2%	6.7%
欧州 / Europe	1,525	663	2,725	711	5,633
構成比 / Component ratio	2.5%	1.1%	3.7%	1.2%	7.4%
その他 / Others	35	2,691	2,948	1,127	126
構成比 / Component ratio	0.1%	4.3%	4.1%	1.8%	0.2%
合計 / Total	61,514	62,356	73,331	61,792	76,202

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。/ Sales are classified by countries or regions based on the location of customers.

(百万円 / millions of yen)

業種別売上高(単体) / Sales by industry	2012/9	2013/9	2014/9	2015/9	2016/9
エネルギー・石油化学関連 / Energy, petrochemical	7,576	7,125	8,835	5,395	10,098
エンジニアリング関連 / Engineering	5,166	4,562	4,572	5,695	7,376
エレクトロニクス関連 / Electronics	17,344	18,676	21,342	17,774	22,943
プラスチック関連 / Plastics	7,104	6,807	7,848	6,757	5,900
紙・パルプ関連 / Paper, pulp	2,267	1,750	1,121	713	1,094
自動車関連 / Automotive	5,286	6,035	5,922	5,778	7,834
医薬品・食品関連 / Pharmaceutical, food	2,039	2,287	2,995	2,550	3,253
その他 / Others	6,144	6,202	9,626	4,749	8,894
合計 / Total	52,929	53,447	62,264	49,412	67,395

※業種別売上高は、顧客の業種により分類して集計しております。/ Sales are classified based on the industry of customers.

関係会社情報 / Group company information

■ 関係会社数の推移 / Number of group companies

	2012/9	2013/9	2014/9	2015/9	2016/9
子会社数 / Number of subsidiaries	22	23	22	23	23
連結子会社 / Number of consolidated subsidiaries	13	14	13	14	15
非連結子会社 / Number of Non-consolidated subsidiaries	9	9	9	9	8
関係会社数 / Number of affiliates	6	6	6	6	6
うち持分法適用の関連会社 / Equity-method affiliates	2	2	2	2	2

■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前年 同期比 Compared to the previous second quarter (%)	経常利益 Ordinary income	前年 同期比 Compared to the previous second quarter (%)	四半期純利益 Profit	前年 同期比 Compared to the previous second quarter (%)	事業内容 Business description
株式会社第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	1,931 百万円/millions of yen	98.2%	170 百万円/millions of yen	90.8%	118 百万円/millions of yen	99.9%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル株式会社 DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	2,024 百万円/millions of yen	100.4%	90 百万円/millions of yen	49.7%	61 百万円/millions of yen	47.8%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
第一実業ソーラーソリューション(株) DJK SOLAR SOLUTION CO., LTD.	15 百万円/millions of yen	3 百万円/millions of yen	71.7%	0 百万円/millions of yen	-	0 百万円/millions of yen	-	太陽光発電プラントの保守・管理 Operation and maintenance services for solar power plants
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	2,405 百万円/millions of yen	47.9%	42 百万円/millions of yen	30.0%	28 百万円/millions of yen	32.8%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK GLOBAL MEXICO, S.A. DE C.V.	500 千US\$/thousands of US\$	963 百万円/millions of yen	-	45 百万円/millions of yen	-	23 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	1,980 百万円/millions of yen	417.2%	107 百万円/millions of yen	-	82 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	2,893 百万円/millions of yen	61.5%	-102 百万円/millions of yen	-	-109 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	977 百万円/millions of yen	98.8%	30 百万円/millions of yen	86.5%	31 百万円/millions of yen	110.9%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	771 百万円/millions of yen	56.7%	-37 百万円/millions of yen	-	-36 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	2,055 百万円/millions of yen	159.5%	-1 百万円/millions of yen	-	-2 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of BHT	1,595 百万円/millions of yen	70.5%	51 百万円/millions of yen	19.7%	34 百万円/millions of yen	17.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	571 百万円/millions of yen	166.5%	-80 百万円/millions of yen	-	-79 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	279 百万円/millions of yen	46.5%	9 百万円/millions of yen	18.3%	5 百万円/millions of yen	17.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	232 百万円/millions of yen	42.5%	40 百万円/millions of yen	88.3%	18 百万円/millions of yen	65.9%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	361 百万円/millions of yen	92.3%	227 百万円/millions of yen	263.0%	182 百万円/millions of yen	269.8%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

※2017年3月第1四半期より、DJK GLOBAL MEXICO, S.A. DE C.V.を新たに連結の範囲に含めております。

/ This chart includes DJK GLOBAL MEXICO, S.A. DE C.V., as a consolidated company starting the first quarter of the fiscal year ending March 31, 2017.

財務諸表 / Financial statements

■ 貸借対照表(連結) / Balance sheet(consolidated)

(百万円 / millions of yen)

	2012/9	2013/9	2014/9	2015/9	2016/9
【資産の部 / Assets】					
流動資産 / Current assets	66,770	63,772	76,278	74,283	101,286
現金及び預金 / Cash and cash equivalents	13,823	11,026	14,692	16,995	19,238
受取手形及び売掛金 / Notes and accounts receivable	32,978	33,867	39,210	35,060	39,145
棚卸資産 / Inventories	8,785	8,873	10,643	9,803	11,051
前渡金 / Accounts prepaid	7,736	5,369	6,737	9,006	27,660
繰延税金資産 / Deferred tax assets	600	478	527	544	586
その他流動資産 / Other current assets	2,936	4,236	4,850	3,225	3,868
貸倒引当金 / Allowance for doubtful accounts	-90	-79	-384	-350	-265
固定資産 / Fixed assets	7,475	10,698	15,176	16,323	15,462
有形固定資産 / Net property, plant and equipment	1,758	2,536	3,137	3,024	3,145
無形固定資産 / Intangible fixed assets	83	171	3,177	3,005	2,800
投資その他の資産 / Investment and other assets	5,633	7,991	8,861	10,294	9,517
資産合計 / Total assets	74,245	74,471	91,455	90,607	116,749
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	46,902	42,550	54,611	51,087	77,580
支払手形及び買掛金 / Notes and accounts payable	28,987	26,489	33,988	27,270	35,020
短期借入金 / Short-term bank loans	5,572	5,692	7,309	9,016	6,937
1年内返済予定の長期借入金 / Current portion of long-term debt	76	60	463	463	463
前受金 / Advances received	9,878	7,632	9,853	11,108	31,224
その他流動負債 / Other current liabilities	2,386	2,675	2,897	3,229	3,935
固定負債 / Long-term liabilities	513	1,519	4,368	3,967	2,934
長期借入金 / Long-term debt	-	320	2,545	2,081	1,618
退職給付引当金 / Accrued severance benefits	206	231	-	-	-
退職給付に係る負債 / Net defined benefit liability	-	-	258	274	309
その他固定負債 / Other long-term liabilities	307	968	1,564	1,611	1,005
負債合計 / Total liabilities	47,415	44,069	58,979	55,055	80,515
純資産 / Equity	26,830	30,402	32,475	35,552	36,234
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	18,933	20,988	23,013	24,785	27,484
自己株式 / Treasury stock	-1,200	-1,050	-924	-784	-977
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	48	1,236	1,322	1,489	1,085
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	-22	31	-28	28	13
為替換算調整勘定 / Foreign currency translation adjustments	-604	203	404	1,163	-181
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	-	-	-290	-91	-171
新株予約権 / Stock acquisition rights	106	84	86	62	82
非支配株主持分 / Non-controlling interests	678	16	-	7	8
負債・純資産合計 / Total liabilities and equity	74,245	74,471	91,455	90,607	116,749

■ 損益計算書(連結) / Income statement(consolidated)

(百万円 / millions of yen)

	2012/9	2013/9	2014/9	2015/9	2016/9
売上高 / Net sales	61,514	62,356	73,311	61,792	76,202
売上原価 / Cost of sales	53,384	53,968	64,234	52,854	65,981
売上総利益 / Gross profit	8,130	8,388	9,097	8,937	10,221
(売上高比 / sales ratio)	(13.2%)	(13.5%)	(12.4%)	(14.5%)	(13.4%)
販売費及び一般管理費 / Selling, general and administrative expenses	6,062	6,461	7,373	7,222	7,247
(売上高比 / sales ratio)	(9.9%)	(10.4%)	(10.1%)	(11.7%)	(9.5%)
営業利益 / Operating income	2,067	1,927	1,723	1,715	2,973
(売上高比 / sales ratio)	(3.4%)	(3.1%)	(2.4%)	(2.8%)	(3.9%)
営業外収益 / Non-operating income	380	300	393	286	321
受取利息 / Interest received	16	30	19	17	15
受取配当金 / Dividend income	55	47	59	77	77
その他の営業外収益 / Other non-operating income	308	222	314	191	229
営業外費用 / Non-operating expenses	129	127	134	119	147
支払利息 / Interest expense	45	56	31	47	39
その他の営業外費用 / Other non-operating expenses	84	70	103	72	107
経常利益 / Ordinary income	2,318	2,099	1,982	1,881	3,148
(売上高比 / sales ratio)	(3.8%)	(3.4%)	(2.7%)	(3.0%)	(4.1%)
特別利益 / Extraordinary profit	1	110	7	3	34
特別損失 / Extraordinary loss	70	43	11	76	267
税金等調整前四半期純利益 / Income before income taxes and minority interests	2,249	2,167	1,979	1,807	2,915
(売上高比 / sales ratio)	(3.7%)	(3.5%)	(2.7%)	(2.9%)	(3.8%)
法人税、住民税及び事業税 / Income taxes	656	879	837	664	1,133
法人税等調整額 / Deferred taxes	147	174	-164	86	-39
四半期純利益 / Profit	1,446	1,112	1,306	1,057	1,820
(売上高比 / sales ratio)	(2.4%)	(1.8%)	(1.8%)	(1.7%)	(2.4%)
非支配株主に帰属する四半期純利益 / Profit attributable to non-controlling interests	153	5	-	0	0
親会社株主に帰属する四半期純利益 / Profit attributable to owners of parent	1,292	1,107	1,306	1,056	1,820
(売上高比 / sales ratio)	(2.1%)	(1.8%)	(1.8%)	(1.7%)	(2.4%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow(consolidated)

(百万円 / millions of yen)

	2012/9	2013/9	2014/9	2015/9	2016/9
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	10,048	403	2,921	2,211	3,521
税金等調整前四半期純利益 / Income before income taxes and minority interests	2,249	2,167	1,979	1,807	2,915
減価償却費 / Depreciation and amortization	154	163	404	456	423
キャッシュ・フローに影響しない損益項目 / Income and expense items that do not affect cash flow	-293	-98	-256	263	121
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	9,755	4,805	-4,971	553	-1,871
前渡金の増減 / Increase/Decrease in advance payments to suppliers	-753	1,676	838	250	-17,111
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	-1,088	-5,940	6,719	-477	5,612
前受金の増減 / Increase/Decrease in advances from customers	2,085	-1,022	93	-446	17,583
棚卸資産の増減 / Increase/Decrease in inventories	335	132	-756	-704	-2,730
法人税等の支払額 / Income taxes-paid	-1,778	-1,451	-1,179	-1,011	-978
その他 / Others	-617	-30	50	1,520	-442
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	-86	-90	-2,827	-634	-759
有形固定資産の取得・売却 / Purchase/Sale of property, plant and equipment	-65	-139	-461	-337	-398
無形固定資産の取得・売却 / Purchase/Sale of intangible fixed assets	-5	-55	-1,924	-480	-184
投資有価証券の取得・売却 / Purchase/Sale of marketable and investment securities	-10	126	-310	-11	-101
その他 / Others	-6	-21	-130	194	-75
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	-9,715	-1,661	1,203	221	-2,347
長期借入金の増減 / Increase/Decrease in long-term debt	-76	-30	2,358	-231	-231
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	-9,220	-1,252	-732	859	-1,395
配当金の支払等 / Dividends paid	-419	-369	-424	-428	-482
その他 / Others	0	-9	2	22	-237
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	-27	-34	-266	-173	-655
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	218	-1,382	1,031	1,624	-241
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	13,604	12,894	13,585	15,234	18,953
新規連結に伴う現金及び現金同等物の増加額 / Increase in cash and cash equivalents from newly consolidated subsidiary	-	-	-	-	315
現金及び現金同等物の四半期末残高 / Cash and cash equivalents, end of period	13,823	11,511	14,617	16,859	19,028

財務諸表 / Financial statements

■ 貸借対照表(単体) / Balance sheet(non-consolidated)

(百万円 / millions of yen)

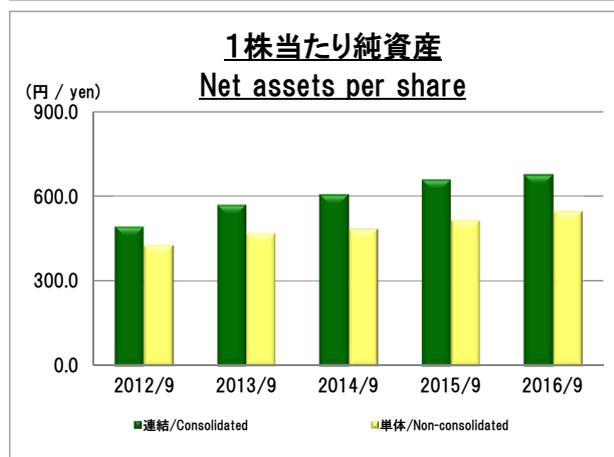
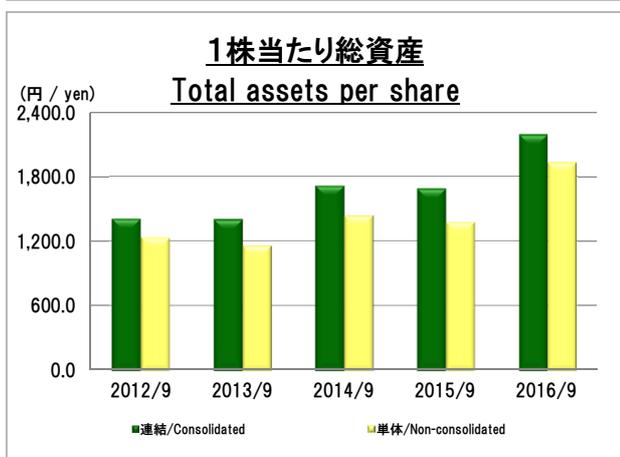
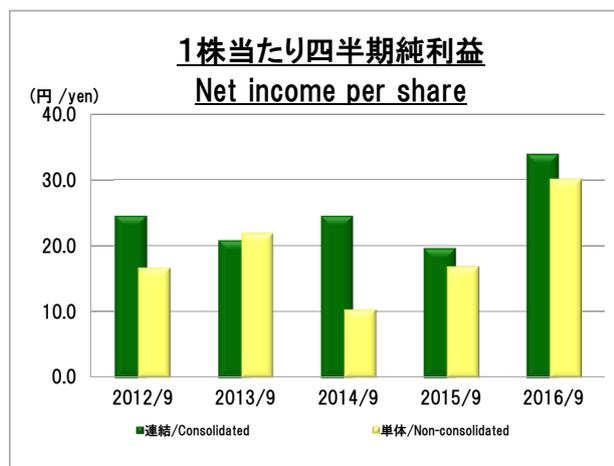
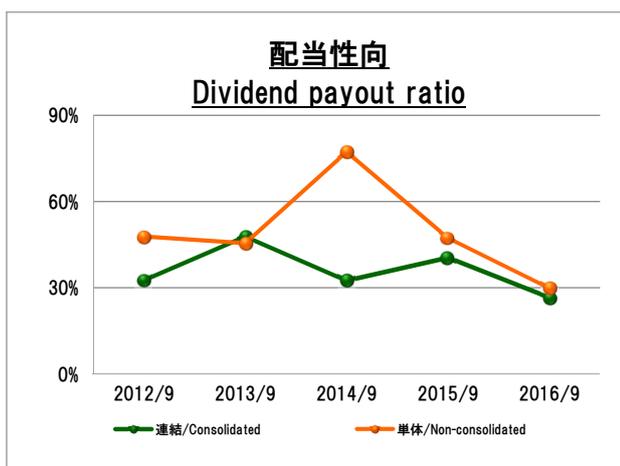
	2012/9	2013/9	2014/9	2015/9	2016/9
【資産の部 / Assets】					
流動資産 / Current assets	54,862	48,107	58,728	54,948	84,952
現金及び預金 / Cash and cash equivalents	7,778	3,603	6,436	6,591	11,438
受取手形及び売掛金 / Notes and accounts receivable	30,456	29,965	35,443	30,980	36,461
棚卸資産 / Inventories	5,520	5,123	6,153	6,201	7,162
前渡金 / Accounts prepaid	6,837	4,567	5,272	7,406	26,157
繰延税金資産 / Deferred tax assets	433	302	376	327	364
その他流動資産 / Other current assets	3,914	4,580	5,404	3,734	3,621
貸倒引当金 / Allowance for doubtful accounts	-77	-36	-358	-293	-255
固定資産 / Fixed assets	10,202	13,300	17,818	18,942	17,946
有形固定資産 / Net property, plant and equipment	1,474	1,908	2,487	2,755	2,578
無形固定資産 / Intangible fixed assets	41	82	3,100	2,978	2,740
投資その他の資産 / Investment and other assets	8,687	11,310	12,230	13,208	12,627
資産合計 / Total assets	65,065	61,408	76,547	73,891	102,899
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	42,225	35,194	46,464	42,470	70,984
支払手形及び買掛金 / Notes and accounts payable	26,738	23,045	30,950	23,932	32,590
短期借入金 / Short-term bank loans	5,450	4,950	6,350	7,900	6,400
1年内返済予定の長期借入金 / Current portion of long-term debt	76	60	463	463	463
前受金 / Advances received	8,079	5,359	6,537	8,361	28,509
その他流動負債 / Other current liabilities	1,880	1,779	2,163	1,813	3,020
固定負債 / Long-term liabilities	245	1,142	4,089	3,628	2,611
長期借入金 / Long-term debt	-	320	2,545	2,081	1,618
退職給付引当金 / Accrued severance benefits	-	-	-	-	9
その他固定負債 / Other long-term liabilities	245	822	1,544	1,547	983
負債合計 / Total liabilities	42,470	36,336	50,553	46,099	73,595
純資産 / Equity	22,594	25,071	25,993	27,791	29,303
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	14,770	15,877	16,646	18,104	20,208
自己株式 / Treasury stock	-1,200	-1,050	-924	-784	-977
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	48	1,236	1,322	1,490	1,086
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	-22	31	-28	28	13
新株予約権 / Stock acquisition rights	106	84	86	62	82
負債・純資産合計 / Total liabilities and equity	65,065	61,408	76,547	73,891	102,899

■ 損益計算書(単体) / Income statement(non-consolidated)

(百万円 / millions of yen)

	2012/9	2013/9	2014/9	2015/9	2016/9
売上高 / Net sales	52,929	53,447	62,264	49,412	67,395
売上原価 / Cost of sales	47,909	48,646	57,026	44,316	60,836
売上総利益 / Gross profit	5,020	4,800	5,237	5,095	6,558
(売上高比 / sales ratio)	(9.5%)	(9.0%)	(8.4%)	(10.3%)	(9.7%)
販売費及び一般管理費 / Selling, general and administrative expenses	3,656	3,680	4,314	4,048	4,140
(売上高比 / sales ratio)	(6.9%)	(6.9%)	(6.9%)	(8.2%)	(6.1%)
営業利益 / Operating income	1,363	1,120	923	1,047	2,418
(売上高比 / sales ratio)	(2.6%)	(2.1%)	(1.5%)	(2.1%)	(3.6%)
営業外収益 / Non-operating income	279	716	367	400	329
受取利息 / Interest received	19	15	15	7	3
受取配当金 / Dividends income	83	540	101	208	175
その他の営業外収益 / Other non-operating income	176	159	250	184	150
営業外費用 / Non-operating expenses	122	95	115	79	94
支払利息 / Interest expense	45	27	28	34	33
その他の営業外費用 / Other non-operating expenses	76	67	87	44	61
経常利益 / Ordinary income	1,521	1,741	1,175	1,368	2,653
(売上高比 / sales ratio)	(2.9%)	(3.3%)	(1.9%)	(2.8%)	(3.9%)
特別利益 / Extraordinary income	-	87	-	0	29
特別損失 / Extraordinary loss	67	41	4	12	192
税引前四半期純利益 / Income before income taxes	1,455	1,786	1,170	1,356	2,490
(売上高比 / sales ratio)	(2.7%)	(3.3%)	(1.9%)	(2.7%)	(3.7%)
法人税、住民税及び事業税 / Income taxes	443	503	595	421	898
法人税等調整額 / Deferred taxes	132	121	26	29	-23
四半期純利益 / Profit	879	1,161	549	905	1,616
(売上高比 / sales ratio)	(1.7%)	(2.2%)	(0.9%)	(1.8%)	(2.4%)

株式情報 / Stock information

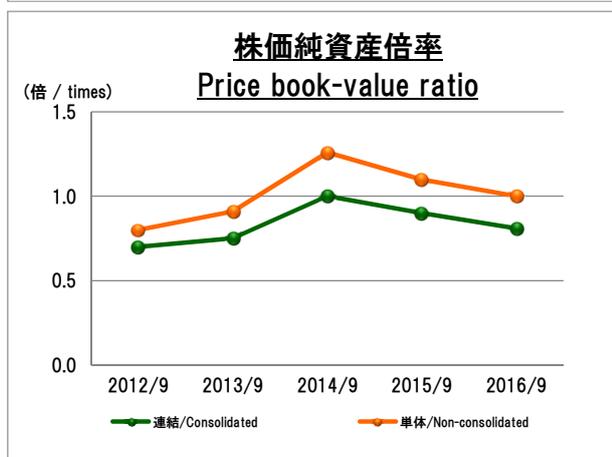
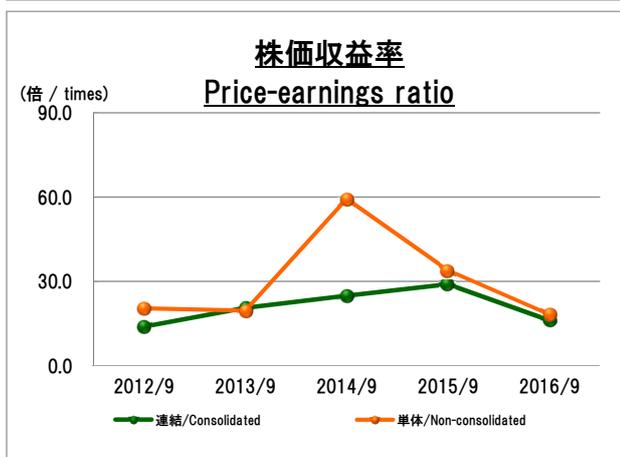
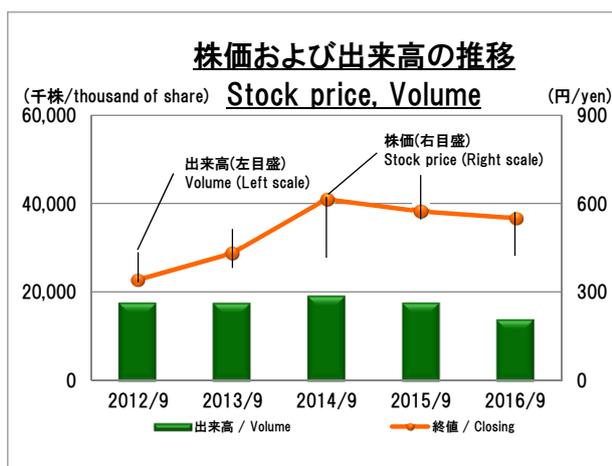


連結/Consolidated		2012/9	2013/9	2014/9	2015/9	2016/9
配当性向	/ Dividend payout ratio	32.6%	47.8%	32.5%	40.5%	26.5%
1株当たり四半期純利益(円)	/ Net income per share(yen)	24.6	20.9	24.6	19.7	33.9
1株当たり総資産(円)	/ Total assets per share(yen)	1,411.6	1,406.4	1,717.1	1,690.1	2,192.4
1株当たり純資産(円)	/ Net assets per share(yen)	495.2	572.2	608.1	661.9	678.7
1株当たり配当金(円)	/ Dividends per share(yen)	8.0	10.0	8.0	8.0	9.0

単体/Non-consolidated		2012/9	2013/9	2014/9	2015/9	2016/9
配当性向	/ Dividend payout ratio	47.8%	45.6%	77.3%	47.3%	29.9%
1株当たり四半期純利益(円)	/ Net income per share(yen)	16.7	22.0	10.4	16.9	30.1
1株当たり総資産(円)	/ Total assets per share(yen)	1,237.1	1,159.7	1,437.2	1,378.3	1,932.3
1株当たり純資産(円)	/ Net assets per share(yen)	427.6	471.9	486.4	517.2	548.7
1株当たり配当金(円)	/ Dividends per share(yen)	8.0	10.0	8.0	8.0	9.0

※2014年3月期第2四半期の1株当たり配当金には創立65周年記念配当3.0円を含んでおります。/ Dividends per share in the second quarter of the fiscal year ended March 31, 2014 include 3.0 yen as a commemorative dividend of the 65th anniversary.

株式情報 / Stock information



	2012/9	2013/9	2014/9	2015/9	2016/9
期末株価(円) / Share price at the end of (the fiscal) year(yen)	341	431	614	573	550
単元株主数(人) / Number of unit shareholders	5,895	5,556	4,689	4,184	4,120
総株主数(人) / Number of shareholders	8,136	7,558	6,550	5,924	5,813
発行済株式数(千株) / Common shares issued(thousand of shares)	52,596	52,952	53,260	53,610	53,251
時価総額(百万円) / Market capitalization(millions of yen)	17,935	22,822	32,702	30,719	29,289

※発行済株式数は自己株式を控除した株式数 / The common shares issued is the number of shares excluding treasury stock.

株価の推移 / Price range, Volume	2012/9	2013/9	2014/9	2015/9	2016/9
出来高(千株) / Volume(thousand of shares)	17,460	17,388	18,961	17,465	13,782
高値(円) / Highest(yen)	434	514	623	697	571
安値(円) / Lowest(yen)	332	381	416	546	422
終値(円) / Closing(yen)	341	431	614	573	550

連結/Consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
株価収益率(倍) / Price-earnings ratio(times)	13.9	20.6	24.9	29.0	16.2
株価純資産倍率(倍) / Price book-value ratio(times)	0.7	0.8	1.0	0.9	0.8

単体/Non-consolidated	2012/9	2013/9	2014/9	2015/9	2016/9
株価収益率(倍) / Price-earnings ratio(times)	20.4	19.6	59.3	33.9	18.2
株価純資産倍率(倍) / Price book-value ratio(times)	0.8	0.9	1.3	1.1	1.0

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高四半期純利益率(%)=四半期純利益÷売上高×100	Return on sales(%)=Net income/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産四半期純利益率(%)=四半期純利益÷平均総資産×100	Return on assets(net income)(%)=Net income/Average total assets×100
自己資本四半期純利益率(%)=四半期純利益÷平均自己資本×100	Return on equity(%)=Net income/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×6	Receivable turnover period(month)=Average trade receivable/Net sales×6
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×6	Payable turnover period(month)=Average trade payable/Cost of sales×6
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×6	Inventory turnover period(month)=Average Inventories/Net sales×6
総資産回転率(回)=売上高×2÷平均総資産	Total assets turnover period(times)=Net sales×2/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり四半期純利益=四半期純利益÷従業員数(期中平均)	Net income per employee=Net income/Average number of employee
販売費及び一般管理費の件費=	Personnel expense(Selling, general and administrative expenses)=
報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+	Compensation and salary+Bonus+Bonus to directors+Retirement
福利厚生費+株式報酬費用(引当金繰入額を含む)	benefit expenses+Retirement benefits
	for directors+Welfare expense+Stock-based
	compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり四半期純利益	Dividend payout ratio=Dividend payout per share/Net income per share
1株当たり四半期純利益率=四半期純利益÷期中平均株式数	Net income per share=Net income/Average number of shares
1株当たり総資産=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産=(純資産-新株予約権-非支配株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights-Non-controlling interests)/Outstanding stock(end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり四半期純利益	Price-earnings ratio(times)=Share price of year end/Net income per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Share price of year end/Net assets per share