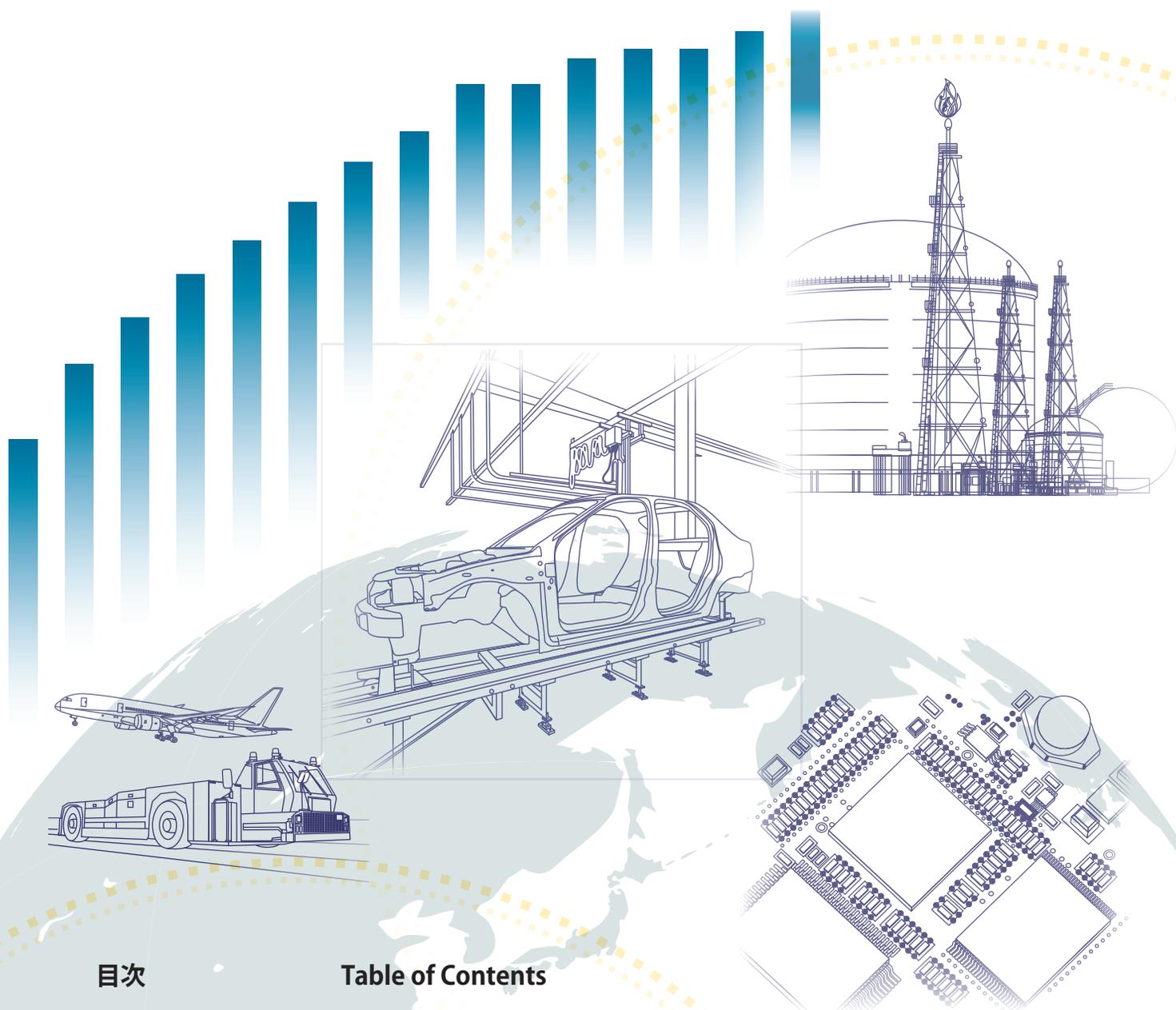


FACT BOOK 2019

2019年3月期 第2四半期

Second quarter of the year ending March 31, 2019



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注) 本資料は百万円未満を切捨てて表示しております。
Note: All figures in this report are rounded down to the nearest million yen.



会社概要 / Company profile

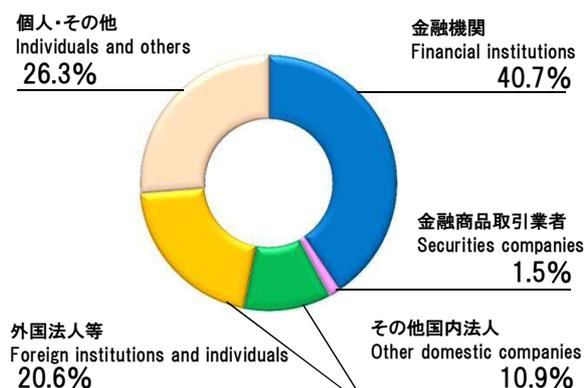
■ 会社概要 / Company information

※2018年9月30日現在 / As of September 30, 2018

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 宇野一郎	President & CEO	Ichiro Uno
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部	Stock market	Tokyo Stock Exchange, First Section
本社所在地	〒101-8222 東京都千代田区神田駿河台4-6	Headquarters	4-6, Kandasurugadai Chiyoda-ku, Tokyo 101-8222 Japan
連結従業員数	1,191名	Number of employees	1,191(consolidated)

■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders

※2018年9月30日現在 / As of September 30, 2018



※「個人・その他」には自己株式(3.9%)を含んでおります。
Individuals and others include treasury stock. (3.9%)

■ 大株主リスト / Major shareholders

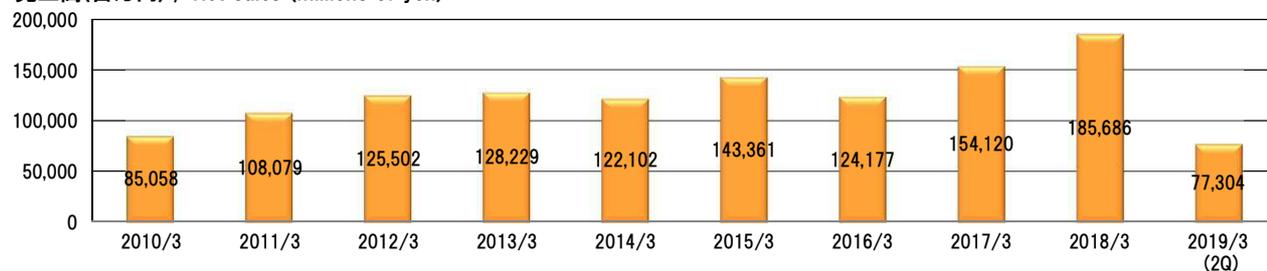
※2018年9月30日現在 / As of September 30, 2018

大株主	出資比率 (%)
日本マスタートラスト信託銀行株式会社(信託口)	5.37
日本トラスティ・サービス信託銀行株式会社(信託口)	5.03
株式会社みずほ銀行	4.80
株式会社三井住友銀行	4.79
株式会社三菱UFJ銀行	3.50
株式会社りそな銀行	3.17

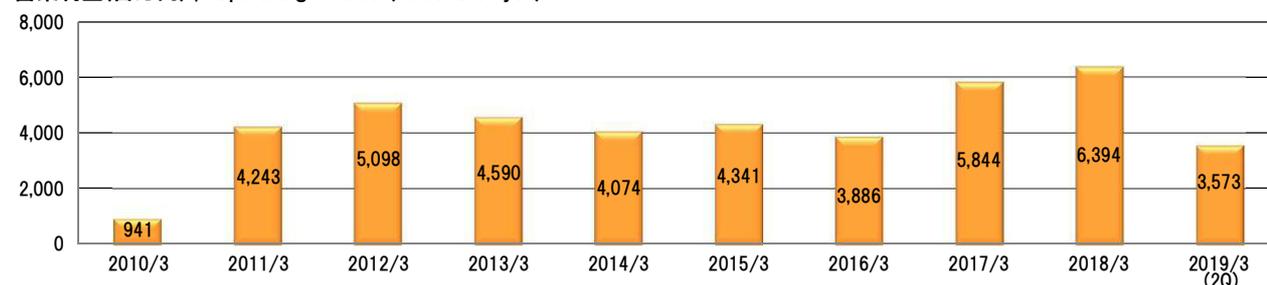
Major shareholders	Share of total (%)
The Master Trust Bank of Japan, Ltd. (trust account)	5.37
Japan Trustee Services Bank, Ltd. (trust account)	5.03
Mizuho Bank, Ltd.	4.80
Sumitomo Mitsui Banking Corporation	4.79
The Bank of Mitsubishi UFJ, Ltd.	3.50
Resona Bank, Limited.	3.17

■ 連結業績推移 / Consolidated financial highlights

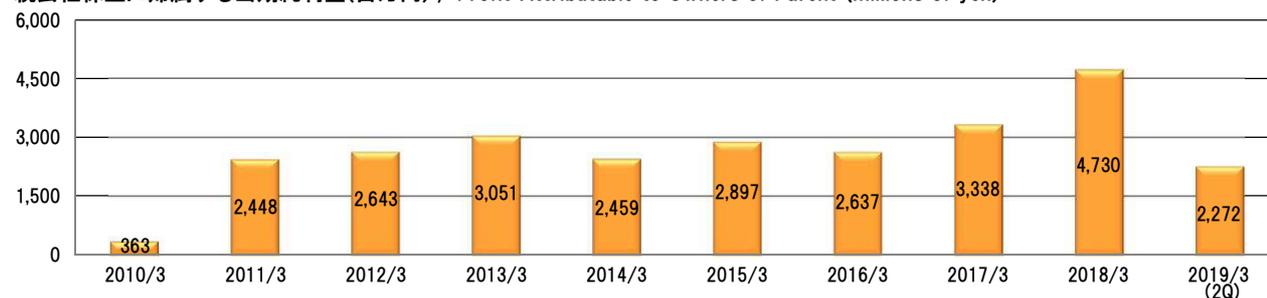
売上高(百万円) / Net sales (millions of yen)



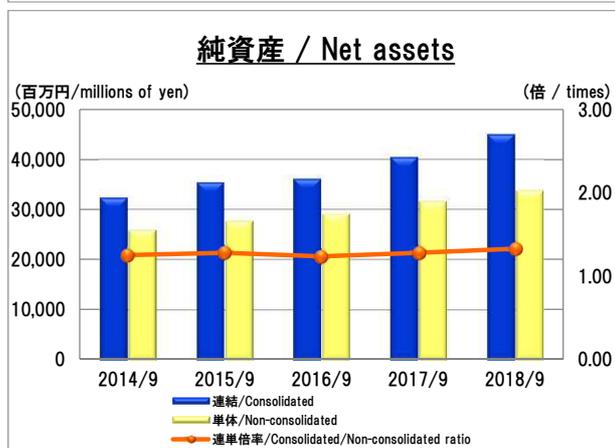
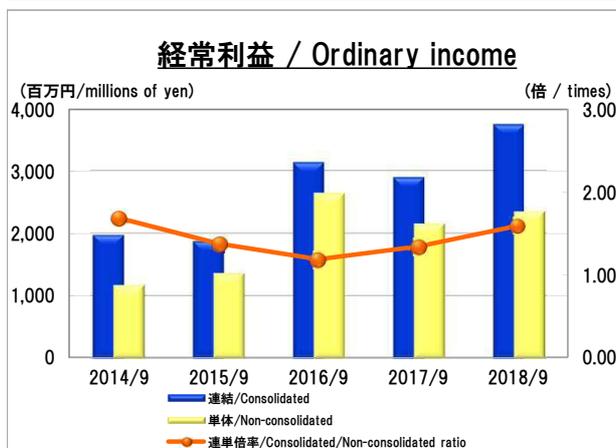
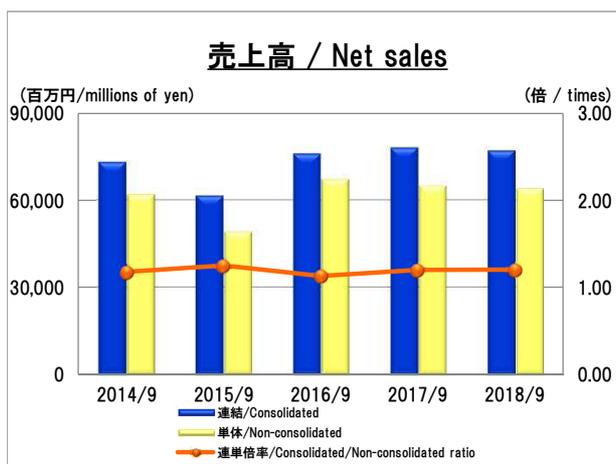
営業利益(百万円) / Operating income (millions of yen)



親会社株主に帰属する当期純利益(百万円) / Profit Attributable to Owners of Parent (millions of yen)



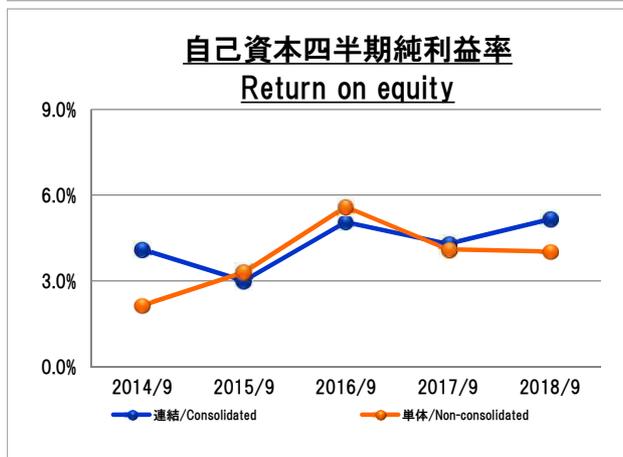
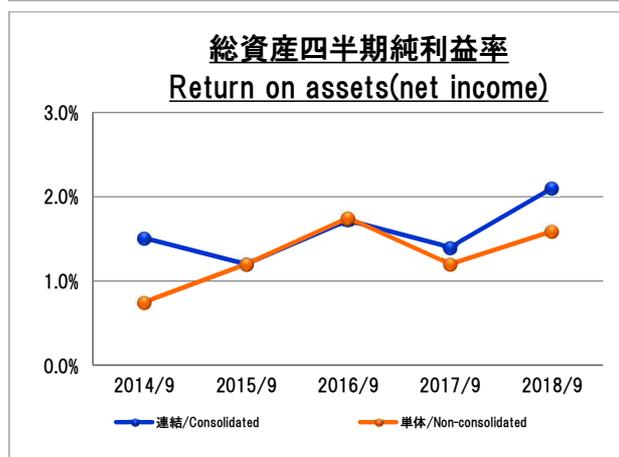
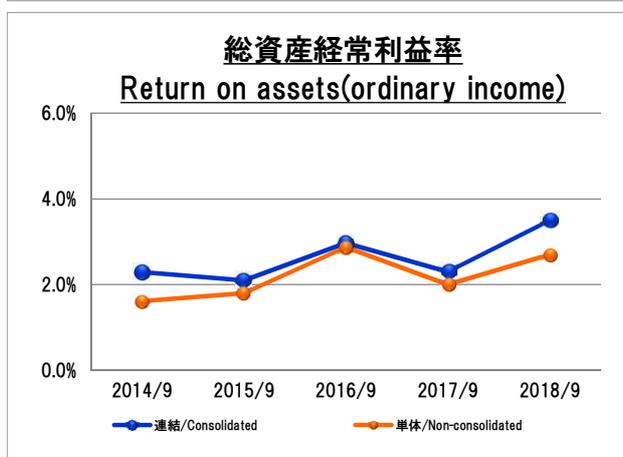
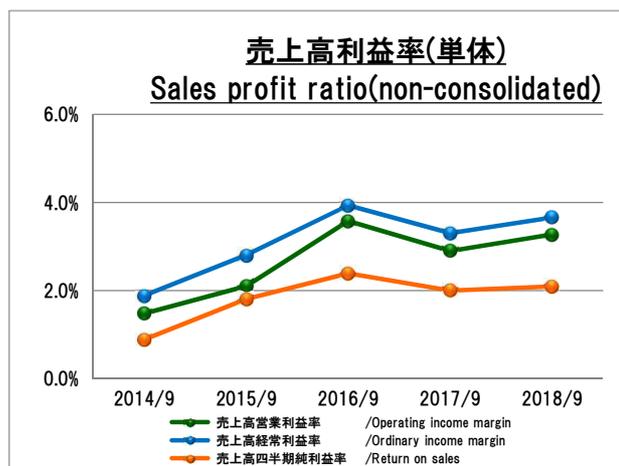
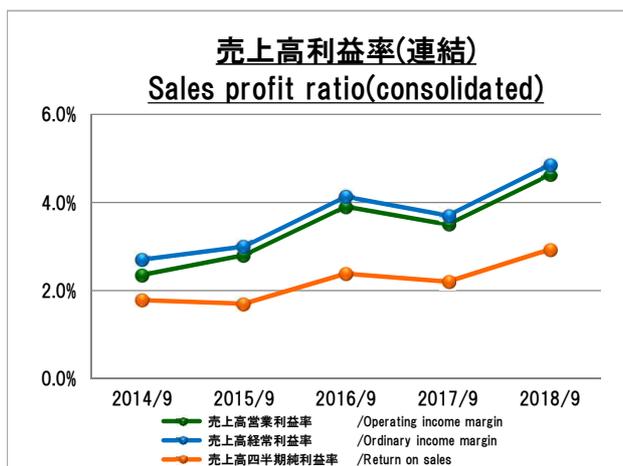
財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2014/9	2015/9	2016/9	2017/9	2018/9
売上高	/Net sales	73,331	61,792	76,202	78,258	77,304
営業利益	/Operating income	1,723	1,715	2,973	2,748	3,573
経常利益	/Ordinary income	1,982	1,881	3,148	2,904	3,753
親会社株主に帰属する四半期純利益	/Profit attributable to owners of parent	1,306	1,056	1,820	1,719	2,272
総資産	/Total assets	91,455	90,607	116,749	135,659	105,840
純資産	/Net assets	32,475	35,552	36,234	40,537	45,097

		(百万円 / millions of yen)				
単体/Non-consolidated		2014/9	2015/9	2016/9	2017/9	2018/9
売上高	/Net sales	62,264	49,412	67,395	65,297	64,289
営業利益	/Operating income	923	1,047	2,418	1,909	2,106
経常利益	/Ordinary income	1,175	1,368	2,653	2,163	2,358
四半期純利益	/Profit	549	905	1,616	1,278	1,347
総資産	/Total assets	76,547	73,891	102,899	118,277	85,783
純資産	/Net assets	25,993	27,791	29,303	31,757	33,926

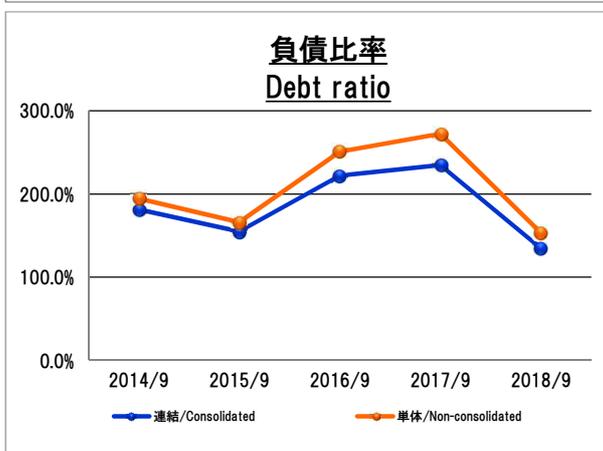
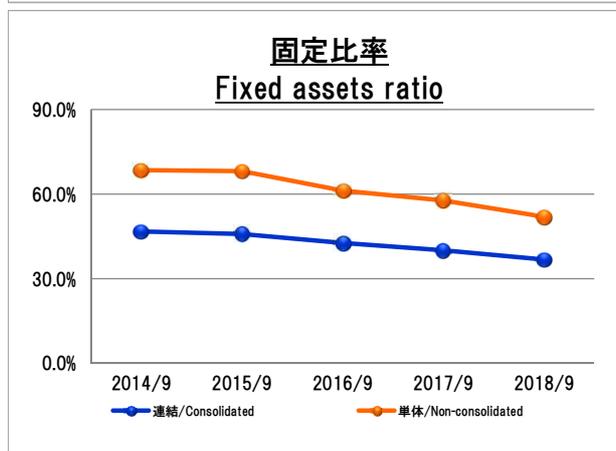
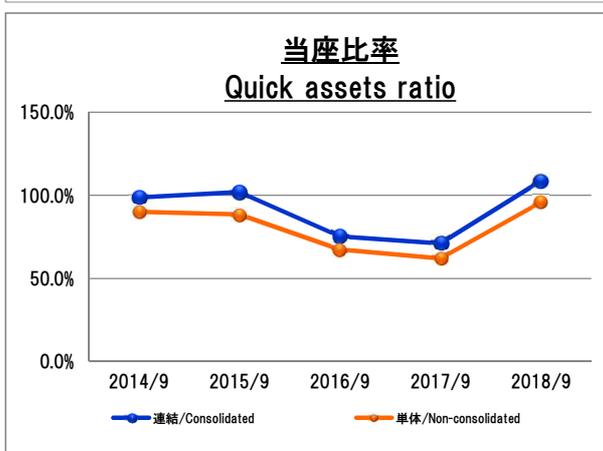
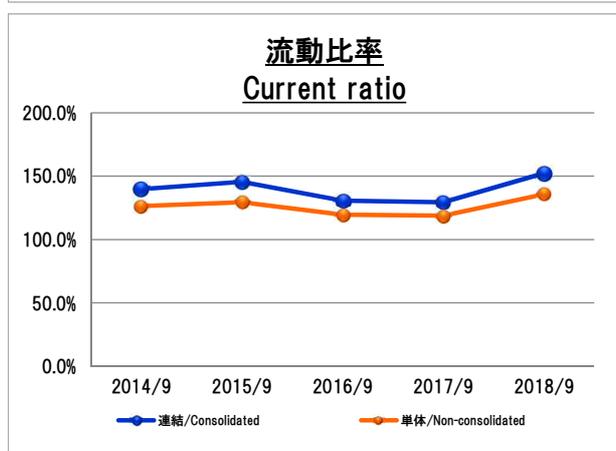
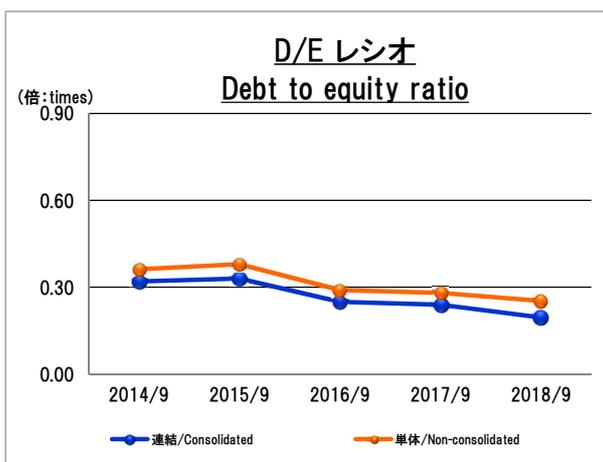
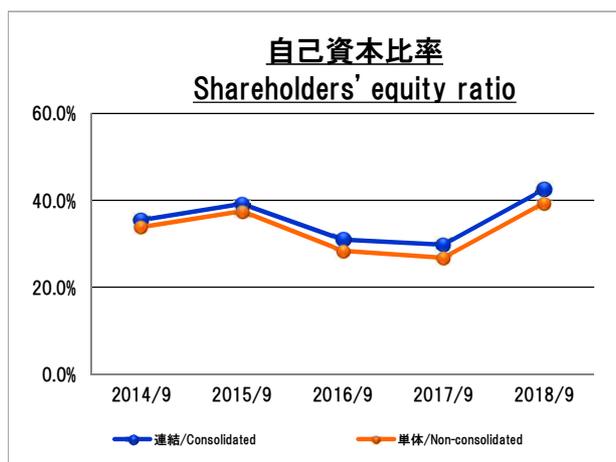
収益性 / Profitability



連結/Consolidated		2014/9	2015/9	2016/9	2017/9	2018/9
売上高営業利益率	/Operating income margin	2.4%	2.8%	3.9%	3.5%	4.6%
売上高経常利益率	/Ordinary income margin	2.7%	3.0%	4.1%	3.7%	4.9%
売上高四半期純利益率	/Return on sales	1.8%	1.7%	2.4%	2.2%	2.9%
総資産経常利益率	/Return on assets(ordinary income)	2.3%	2.1%	3.0%	2.3%	3.5%
総資産四半期純利益率	/Return on assets(net income)	1.5%	1.2%	1.7%	1.4%	2.1%
自己資本四半期純利益率	/Return on equity	4.1%	3.0%	5.1%	4.3%	5.2%

単体/Non-consolidated		2014/9	2015/9	2016/9	2017/9	2018/9
売上高営業利益率	/Operating income margin	1.5%	2.1%	3.6%	2.9%	3.3%
売上高経常利益率	/Ordinary income margin	1.9%	2.8%	3.9%	3.3%	3.7%
売上高四半期純利益率	/Return on sales	0.9%	1.8%	2.4%	2.0%	2.1%
総資産経常利益率	/Return on assets(ordinary income)	1.6%	1.8%	2.9%	2.0%	2.7%
総資産四半期純利益率	/Return on assets(net income)	0.8%	1.2%	1.8%	1.2%	1.6%
自己資本四半期純利益率	/Return on equity	2.1%	3.3%	5.6%	4.1%	4.0%

健全性 / Soundness



連結/Consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
自己資本比率 /Shareholders' equity ratio	35.4%	39.2%	31.0%	29.8%	42.5%
有利子負債(百万円) / Interest-bearing debt(millions of yen)	10,376	11,608	9,048	9,556	8,814
D/E レシオ(倍) /Debt to equity ratio(times)	0.32	0.33	0.25	0.24	0.20
流動比率 /Current ratio	139.7%	145.4%	130.6%	129.5%	152.3%
当座比率 /Quick assets ratio	98.7%	101.9%	75.3%	71.0%	108.6%
固定比率 /Fixed assets ratio	46.7%	45.9%	42.7%	40.1%	36.8%
負債比率 /Debt ratio	181.6%	154.9%	222.2%	234.7%	134.7%

単体/Non-consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
自己資本比率 /Shareholders' equity ratio	33.8%	37.5%	28.4%	26.8%	39.4%
有利子負債(百万円) / Interest-bearing debt(millions of yen)	9,393	10,466	8,490	9,019	8,559
D/E レシオ(倍) /Debt to equity ratio(times)	0.36	0.38	0.29	0.28	0.25
流動比率 /Current ratio	126.4%	129.4%	119.7%	118.8%	135.6%
当座比率 /Quick assets ratio	90.1%	88.5%	67.5%	62.1%	95.8%
固定比率 /Fixed assets ratio	68.5%	68.2%	61.2%	57.8%	52.0%
負債比率 /Debt ratio	194.5%	165.9%	251.2%	272.4%	152.9%

その他の財務指標 / Other financial indicators

■ 資産の回転期間 / Asset turnover

連結/Consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
売上債権回転期間(月) / Receivable turnover period(month)	3.01	3.44	3.02	3.27	3.14
仕入債務回転期間(月) / Payable turnover period(month)	2.86	3.12	2.95	3.33	3.20
棚卸資産回転期間(月) / Inventory turnover period(month)	0.84	0.92	0.77	0.88	0.97
総資産回転率(回) / Total assets turnover(times)	1.70	1.35	1.44	1.24	1.48
単体/Non-consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
売上債権回転期間(月) / Receivable turnover period(month)	3.23	3.79	3.11	3.55	3.36
仕入債務回転期間(月) / Payable turnover period(month)	2.98	3.33	2.99	3.58	3.36
棚卸資産回転期間(月) / Inventory turnover period(month)	0.60	0.69	0.59	0.71	0.85
総資産回転率(回) / Total assets turnover(times)	1.71	1.32	1.46	1.19	1.52

■ 従業員1人当たりデータ / Data per employee

連結/Consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	68	57	70	69	66
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	1.22	0.99	1.68	1.54	1.95
従業員数(人) /Number of employees	1,081	1,058	1,103	1,138	1,191
単体/Non-consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	150	114	151	140	134
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	1.33	2.11	3.64	2.75	2.83
従業員数(人) /Number of employees	418	440	453	475	485

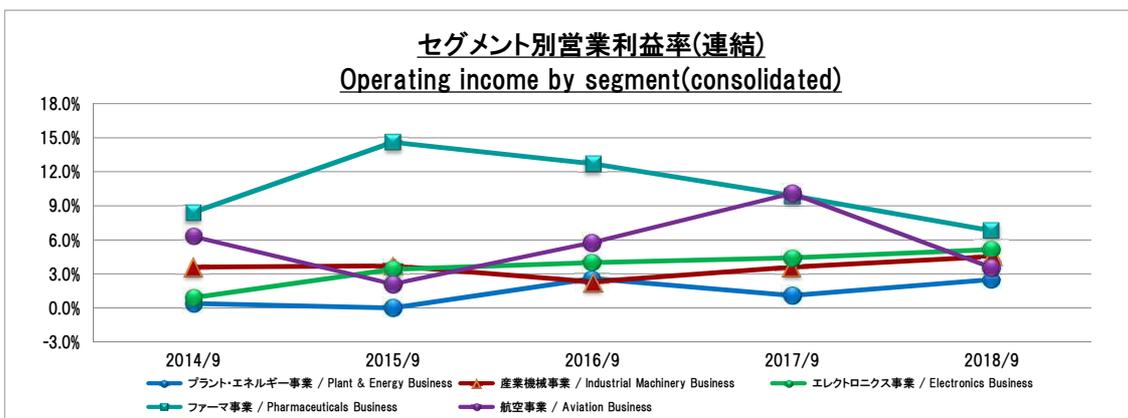
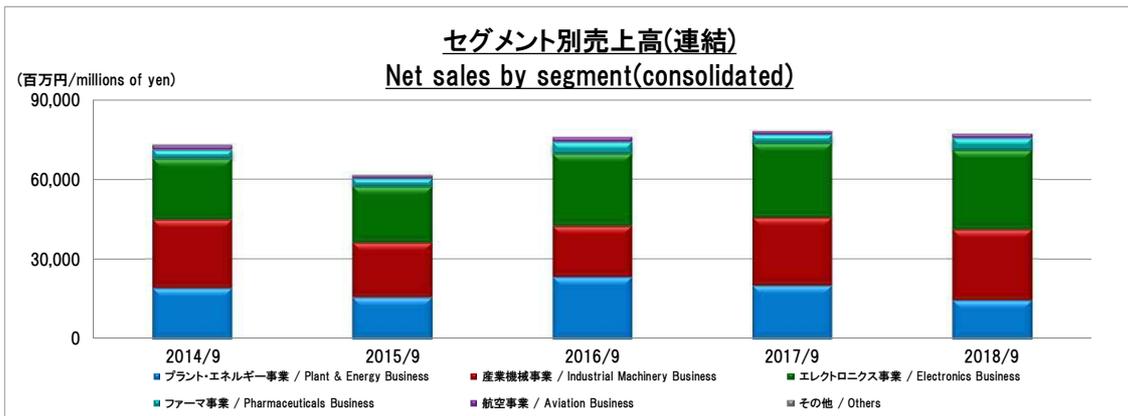
■ 販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

連結/Consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
人件費 /Personnel expenses	4,076	4,339	4,495	4,814	5,123
賃借料 /Rent expenses	588	751	645	659	688
貸倒引当金繰入額 /Provision of allowance for doubtful accounts	561	4	-	-	-
減価償却費 /Depreciation expenses	157	200	200	232	195
その他 /Other expenses	2,444	1,927	1,905	2,043	2,207
販管費合計 /Total of SGA	7,373	7,222	7,247	7,749	8,214
単体/Non-consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
人件費 /Personnel expenses	2,268	2,442	2,656	2,721	3,022
賃借料 /Rent expenses	321	434	321	340	377
貸倒引当金繰入額 /Provision of allowance for doubtful accounts	575	-	-	-	-
減価償却費 /Depreciation expenses	69	145	128	178	133
その他 /Other expenses	1,609	1,026	1,034	1,054	1,086
販管費合計 /Total of SGA	4,314	4,048	4,140	4,295	4,620

■ 設備投資額・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
設備投資額 /Capital expenditure	3,421	472	420	298	175
減価償却費 /Depreciation and amortization	405	456	423	408	378
人件費 /Personnel expenses	4,576	4,769	4,936	5,227	5,544
※減価償却費・人件費には、製造原価処理した金額を含んでおります。 / Depreciation and amortization, and personnel expenses include related cost for manufacturing.					
単体/Non-consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
設備投資額 /Capital expenditure	3,361	492	120	230	90
減価償却費 /Depreciation and amortization	299	397	341	331	284
人件費 /Personnel expenses	2,268	2,442	2,656	2,721	3,022

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(consolidated)	2014/9	2015/9	2016/9	2017/9	2018/9
プラント・エネルギー事業 / Plant & Energy Business	19,309	15,798	23,464	20,265	14,717
構成比 / Component ratio	26.3%	25.6%	30.8%	25.9%	19.0%
産業機械事業 / Industrial Machinery Business	25,843	20,636	19,249	25,614	26,641
構成比 / Component ratio	35.2%	33.4%	25.3%	32.7%	34.5%
エレクトロニクス事業 / Electronics Business	22,929	21,144	27,134	28,008	29,871
構成比 / Component ratio	31.3%	34.2%	35.6%	35.8%	38.6%
ファーマ事業 / Pharmaceuticals Business	3,145	2,994	4,442	3,219	4,488
構成比 / Component ratio	4.3%	4.8%	5.8%	4.1%	5.8%
航空事業 / Aviation Business	1,770	958	1,806	1,143	1,542
構成比 / Component ratio	2.4%	1.6%	2.4%	1.5%	2.0%
その他 / Others	333	260	104	6	41
構成比 / Component ratio	0.5%	0.4%	0.1%	0.0%	0.1%
合計 / Total	73,331	61,792	76,202	78,258	77,304

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

※2016年3月期第1四半期より事業セグメントの区分方法を変更しております。 / We have transitioned to a new segment structure since the first quarter of the fiscal year ended March 31, 2016.

※2015年3月期第2四半期の数値につきましては、新セグメントに組み替えた数値となっております。 / Net sales by segment in the second quarter of the fiscal year ended March 31, 2015 are based on a new segment structure.

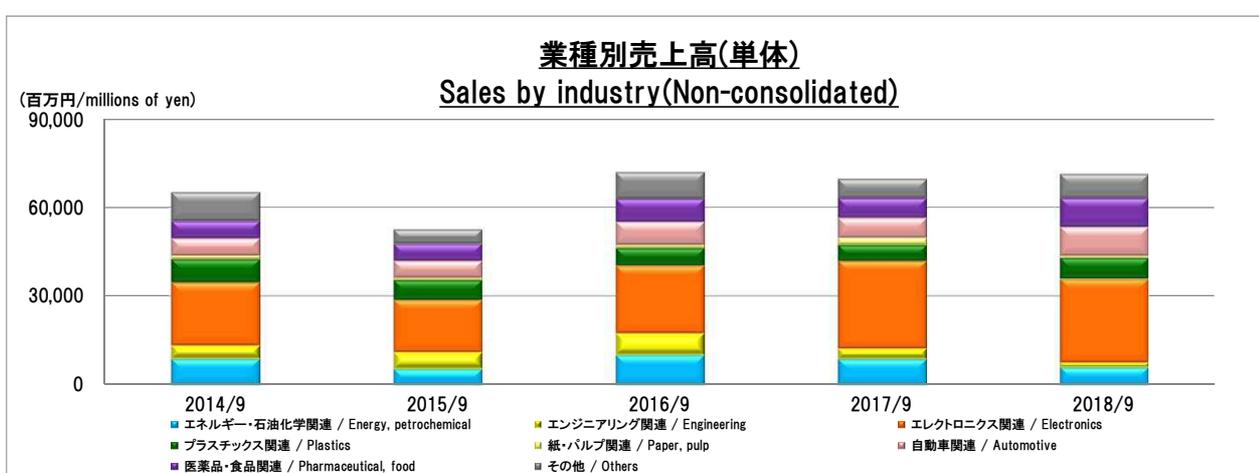
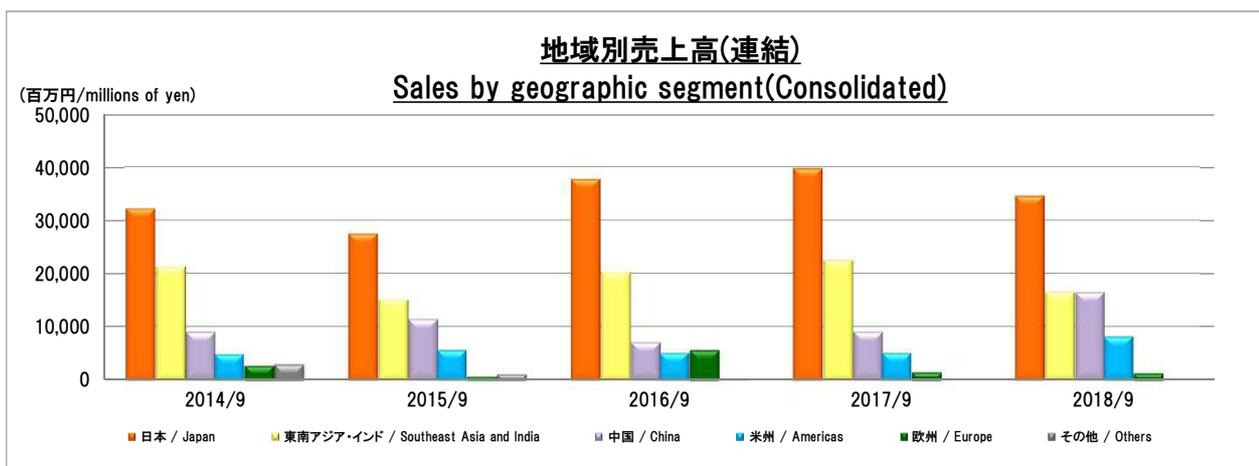
(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(consolidated)	2014/9	2015/9	2016/9	2017/9	2018/9
プラント・エネルギー事業 / Plant & Energy Business	74	△ 214	604	225	368
売上高営業利益率 / Operating margin	0.4%	-	2.6%	1.1%	2.5%
産業機械事業 / Industrial Machinery Business	935	754	441	928	1,208
売上高営業利益率 / Operating margin	3.6%	3.7%	2.3%	3.6%	4.5%
エレクトロニクス事業 / Electronics Business	216	721	1,081	1,235	1,537
売上高営業利益率 / Operating margin	0.9%	3.4%	4.0%	4.4%	5.1%
ファーマ事業 / Pharmaceuticals Business	265	435	564	318	305
売上高営業利益率 / Operating margin	8.4%	14.6%	12.7%	9.9%	6.8%
航空事業 / Aviation Business	111	20	104	114	54
売上高営業利益率 / Operating margin	6.3%	2.1%	5.8%	10.1%	3.5%
その他 / Others	39	△ 42	△ 30	△ 45	10
売上高営業利益率 / Operating margin	12.0%	-	-	-	25.6%
調整額 / Adjustment	80	40	207	△ 28	87
合計 / Total	1,723	1,715	2,973	2,748	3,573

※2016年3月期第1四半期より事業セグメントの区分方法を変更しております。 / We have transitioned to a new segment structure since the first quarter of the fiscal year ended March 31, 2016.

※2015年3月期第2四半期の数値につきましては、新セグメントに組み替えた数値となっております。 / Operating margin by segment in the second quarter of the fiscal year ended March 31, 2015 is based on a new segment structure.

セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(Consolidated)	2014/9	2015/9	2016/9	2017/9	2018/9
日本 / Japan	32,300	27,584	37,816	39,842	34,670
構成比 / Component ratio	44.0%	44.6%	49.6%	50.9%	44.8%
東南アジア・インド / Southeast Asia & India	21,347	15,184	20,354	22,586	16,586
構成比 / Component ratio	29.1%	24.6%	26.7%	28.9%	21.5%
中国 / China	9,067	11,484	7,138	9,093	16,527
構成比 / Component ratio	12.4%	18.6%	9.4%	11.6%	21.4%
米州 / Americas	4,942	5,699	5,131	5,126	8,192
構成比 / Component ratio	6.7%	9.2%	6.7%	6.6%	10.6%
欧州 / Europe	2,725	711	5,633	1,520	1,275
構成比 / Component ratio	3.7%	1.2%	7.4%	1.9%	1.6%
その他 / Others	2,948	1,127	126	88	51
構成比 / Component ratio	4.1%	1.8%	0.2%	0.1%	0.1%
合計 / Total	73,331	61,792	76,202	78,258	77,304

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the location of customers.

(百万円 / millions of yen)

業種別売上高(単体) / Sales by industry(Non-consolidated)	2014/9	2015/9	2016/9	2017/9	2018/9
エネルギー・石油化学関連 / Energy, petrochemical	8,835	5,395	10,098	8,795	6,031
エンジニアリング関連 / Engineering	4,572	5,695	7,376	3,508	1,559
エレクトロニクス関連 / Electronics	21,342	17,774	22,943	29,740	28,306
プラスチック関連 / Plastics	7,848	6,757	5,900	5,397	7,149
紙・パルプ関連 / Paper, pulp	1,121	713	1,094	2,314	629
自動車関連 / Automotive	5,922	5,778	7,834	6,766	9,830
医薬品・食品関連 / Pharmaceutical & food	2,995	2,550	3,253	2,338	2,723
その他 / Others	9,626	4,749	8,894	6,437	8,058
合計 / Total	62,264	49,412	67,395	65,297	64,289

※業種別売上高は、顧客の業種により分類して集計しております。 / Sales are classified based on the industry of customers.

関係会社情報 / Group company information

■ 関係会社数の推移 / Number of group companies

	2014/9	2015/9	2016/9	2017/9	2018/9
子会社数 / Number of subsidiaries	22	23	23	24	24
連結子会社 / Number of consolidated subsidiaries	13	14	15	16	17
非連結子会社 / Number of Non-consolidated subsidiaries	9	9	8	8	7
関連会社数 / Number of affiliates	6	6	6	6	2
うち持分法適用の関連会社 / Equity-method affiliates	2	2	2	2	1

■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前年 同期比 Compared to the previous second quarter (%)	経常利益 Ordinary income	前年 同期比 Compared to the previous second quarter (%)	四半期純利益 Profit	前年 同期比 Compared to the previous second quarter (%)	事業内容 Business description
株式会社第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	2,082 百万円/millions of yen	95.8%	135 百万円/millions of yen	63.6%	88 百万円/millions of yen	63.1%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル株式会社 DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	2,252 百万円/millions of yen	120.9%	67 百万円/millions of yen	172.2%	44 百万円/millions of yen	157.1%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
第一実業ソーラー ソリューション(株) DJK SOLAR SOLUTION CO., LTD.	15 百万円/millions of yen	3 百万円/millions of yen	101.9%	1 百万円/millions of yen	79.4%	0 百万円/millions of yen	77.7%	太陽光発電プラントの保守・管理 Operation and maintenance services for solar power plants
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	2,799 百万円/millions of yen	101.8%	△ 0 百万円/millions of yen	-	0 百万円/millions of yen	0.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK GLOBAL MEXICO, S.A. DE C.V.	500 千US\$/thousands of US\$	1,778 百万円/millions of yen	184.5%	264 百万円/millions of yen	-	163 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	877 百万円/millions of yen	97.1%	0 百万円/millions of yen	0.4%	△ 14 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	8,382 百万円/millions of yen	136.5%	538 百万円/millions of yen	-	395 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	1,122 百万円/millions of yen	126.7%	△ 4 百万円/millions of yen	-	△ 4 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	594 百万円/millions of yen	109.2%	△ 26 百万円/millions of yen	-	△ 19 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	1,570 百万円/millions of yen	119.6%	△ 6 百万円/millions of yen	-	△ 9 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of BHT	1,420 百万円/millions of yen	64.5%	122 百万円/millions of yen	74.3%	95 百万円/millions of yen	89.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI PROJECT SERVICE CO., LTD.	2,000 千THB/thousands of THB	62 百万円/millions of yen	81.1%	△ 3 百万円/millions of yen	-	△ 2 百万円/millions of yen	-	建設の請負 Building contract
DAI-ICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	545 百万円/millions of yen	36.1%	△ 14 百万円/millions of yen	-	△ 6 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	1,043 百万円/millions of yen	187.5%	197 百万円/millions of yen	321.7%	129 百万円/millions of yen	306.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	394 百万円/millions of yen	152.8%	33 百万円/millions of yen	92.6%	20 百万円/millions of yen	91.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	318 百万円/millions of yen	60.7%	93 百万円/millions of yen	54.5%	74 百万円/millions of yen	54.2%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO INDIA PVT. LTD.	170,000 千INR/thousands of INR	209 百万円/millions of yen	-	△ 6 百万円/millions of yen	-	△ 1 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

※2018年3月期第4四半期より、DAIICHI JITSUGYO INDIA PVT. LTD. を新たに連結の範囲に含めております。

/ This chart includes DAIICHI JITSUGYO INDIA PVT. LTD. as a consolidated company starting the fourth quarter of the fiscal year ended March 31, 2018.

財務諸表 / Financial statements

■ 貸借対照表(連結) / Balance sheet(consolidated)

(百万円 / millions of yen)

	2014/9	2015/9	2016/9	2017/9	2018/9
【資産の部 / Assets】					
流動資産 / Current assets	76,278	74,283	101,286	119,389	89,244
現金及び預金 / Cash and cash equivalents	14,692	16,995	19,238	18,325	24,910
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	39,210	35,060	39,145	47,122	38,737
棚卸資産 / Inventories	10,643	9,803	11,051	12,727	11,669
前渡金 / Accounts prepaid	6,737	9,006	27,660	35,417	9,140
繰延税金資産 / Deferred tax assets	527	544	586	629	0
その他流動資産 / Other current assets	4,850	3,225	3,868	5,373	4,982
貸倒引当金 / Allowance for doubtful accounts	△ 384	△ 350	△ 265	△ 206	△ 196
固定資産 / Fixed assets	15,176	16,323	15,462	16,270	16,595
有形固定資産 / Net property, plant and equipment	3,137	3,024	3,145	3,356	3,142
無形固定資産 / Intangible fixed assets	3,177	3,005	2,800	1,819	1,567
投資その他の資産 / Investment and other assets	8,861	10,294	9,517	11,093	11,885
資産合計 / Total assets	91,455	90,607	116,749	135,659	105,840
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	54,611	51,087	77,580	92,226	58,596
支払手形及び買掛金 / Notes and accounts payable	33,988	27,270	35,020	40,959	34,865
短期借入金 / Short-term bank loans	7,309	9,016	6,937	7,881	7,614
1年内返済予定の長期借入金 / Current portion of long-term loans	463	463	463	463	463
前受金 / Advances received	9,853	11,108	31,224	37,909	12,227
その他流動負債 / Other current liabilities	2,897	3,229	3,935	5,014	3,426
固定負債 / Long-term liabilities	4,368	3,967	2,934	2,895	2,145
長期借入金 / Long-term loans	2,545	2,081	1,618	1,155	692
退職給付に係る負債 / Net defined benefit liability	258	274	309	323	319
その他固定負債 / Other long-term liabilities	1,564	1,611	1,005	1,416	1,133
負債合計 / Total liabilities	58,979	55,055	80,515	95,121	60,742
純資産 / Equity	32,475	35,552	36,234	40,537	45,097
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	23,013	24,785	27,484	29,659	33,824
自己株式 / Treasury stock	△ 924	△ 784	△ 977	△ 964	△ 972
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	1,322	1,489	1,085	2,386	2,600
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	△ 28	28	13	4	5
為替換算調整勘定 / Foreign currency translation adjustments	404	1,163	△ 181	490	515
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	△ 290	△ 91	△ 171	△ 25	95
新株予約権 / Stock acquisition rights	86	62	82	83	124
非支配株主持分 / Non-controlling interests	-	7	8	12	12
負債・純資産合計 / Total liabilities and equity	91,455	90,607	116,749	135,659	105,840

■ 損益計算書(連結) / Income statement(consolidated)

(百万円 / millions of yen)

	2014/9	2015/9	2016/9	2017/9	2018/9
売上高 / Net sales	73,331	61,792	76,202	78,258	77,304
売上原価 / Cost of sales	64,234	52,854	65,981	67,759	65,515
売上総利益 / Gross profit	9,097	8,937	10,221	10,498	11,788
(売上高比 / sales ratio)	(12.4%)	(14.5%)	(13.4%)	(13.4%)	(15.2%)
販売費及び一般管理費 / Selling, general and administrative expenses	7,373	7,222	7,247	7,749	8,214
(売上高比 / sales ratio)	(10.1%)	(11.7%)	(9.5%)	(9.9%)	(10.6%)
営業利益 / Operating income	1,723	1,715	2,973	2,748	3,573
(売上高比 / sales ratio)	(2.4%)	(2.8%)	(3.9%)	(3.5%)	(4.6%)
営業外収益 / Non-operating income	393	286	321	282	487
受取利息 / Interest received	19	17	15	18	34
受取配当金 / Dividend income	59	77	77	93	84
その他の営業外収益 / Other non-operating income	314	191	229	170	368
営業外費用 / Non-operating expenses	134	119	147	127	308
支払利息 / Interest expense	31	47	39	27	16
その他の営業外費用 / Other non-operating expenses	103	72	107	99	292
経常利益 / Ordinary income	1,982	1,881	3,148	2,904	3,753
(売上高比 / sales ratio)	(2.7%)	(3.0%)	(4.1%)	(3.7%)	(4.9%)
特別利益 / Extraordinary profit	7	3	34	240	10
特別損失 / Extraordinary loss	11	76	267	513	414
税金等調整前四半期純利益 / Income before income taxes and minority interests	1,979	1,807	2,915	2,631	3,349
(売上高比 / sales ratio)	(2.7%)	(2.9%)	(3.8%)	(3.4%)	(4.3%)
法人税、住民税及び事業税 / Income taxes	837	664	1,133	1,031	895
法人税等調整額 / Deferred taxes	△ 164	86	△ 39	△ 121	182
四半期純利益 / Profit	1,306	1,057	1,820	1,719	2,271
(売上高比 / sales ratio)	(1.8%)	(1.7%)	(2.4%)	(2.2%)	(2.9%)
非支配株主に帰属する四半期純利益 / Profit attributable to non-controlling interests	-	0	0	2	0
親会社株主に帰属する四半期純利益 / Profit attributable to owners of parent	1,306	1,056	1,820	1,719	2,271
(売上高比 / sales ratio)	(1.8%)	(1.7%)	(2.4%)	(2.2%)	(2.9%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow(consolidated)

(百万円 / millions of yen)

	2014/9	2015/9	2016/9	2017/9	2018/9
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	2,921	2,211	3,521	△ 1,337	7,047
税金等調整前四半期純利益 / Income before income taxes and minority interests	1,979	1,807	2,915	2,631	3,349
減価償却費 / Depreciation and amortization	404	456	423	408	378
引当金の増減 / Increase/Decrease in allowance	△ 113	456	13	87	△ 175
営業外特別損益項目 / Non-operating income and expenses, extraordinary income and losses	△ 12	△ 114	110	220	199
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	△ 4,971	553	△ 1,871	△ 8,813	3,499
前渡金の増減 / Increase/Decrease in advance payments to suppliers	838	250	△ 17,111	△ 8,184	△ 1,606
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	6,719	△ 477	5,612	6,565	△ 155
前受金の増減 / Increase/Decrease in advances from customers	93	△ 446	17,583	8,667	1,803
棚卸資産の増減 / Increase/Decrease in inventories	△ 756	△ 704	△ 2,730	△ 2,517	1,731
法人税等の支払額 / Income taxes-paid	△ 1,179	△ 1,011	△ 978	△ 1,261	△ 1,180
その他 / Others	△ 79	1,441	△ 445	858	△ 795
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	△ 2,827	△ 634	△ 759	△ 35	△ 481
有形固定資産の取得・売却 / Purchase/Sale of property, plant and equipment	△ 461	△ 337	△ 398	△ 275	△ 120
無形固定資産の取得・売却 / Purchase/Sale of intangible fixed assets	△ 1,924	△ 480	△ 184	△ 51	△ 42
投資有価証券の取得・売却 / Purchase/Sale of marketable and investment securities	△ 310	△ 11	△ 101	280	△ 58
その他 / Others	△ 130	194	△ 75	11	△ 259
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	1,203	221	△ 2,347	△ 356	△ 243
長期借入金の増減 / Increase/Decrease in long-term debt	2,358	△ 231	△ 231	△ 231	△ 231
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	△ 732	859	△ 1,395	419	637
配当金の支払等 / Dividends paid	△ 424	△ 428	△ 482	△ 530	△ 638
その他 / Others	2	22	△ 237	△ 14	△ 11
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	△ 266	△ 173	△ 655	35	△ 57
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	1,031	1,624	△ 241	△ 1,693	6,265
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	13,585	15,234	18,953	19,853	17,826
新規連結に伴う現金及び現金同等物の増加額 / Increase in cash and cash equivalents from newly consolidated subsidiary	-	-	315	-	-
現金及び現金同等物の四半期末残高 / Cash and cash equivalents, end of period	14,617	16,859	19,028	18,159	24,092

財務諸表 / Financial statements

■ 貸借対照表(単体) / Balance sheet(non-consolidated)

(百万円 / millions of yen)

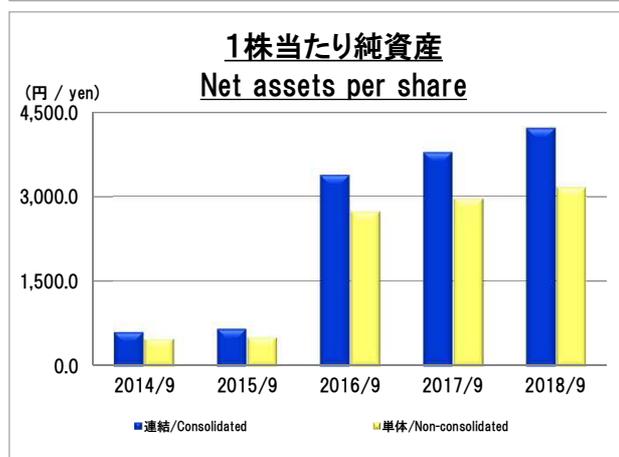
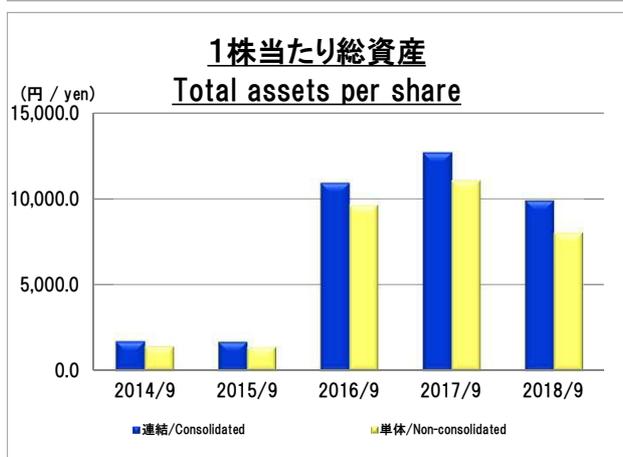
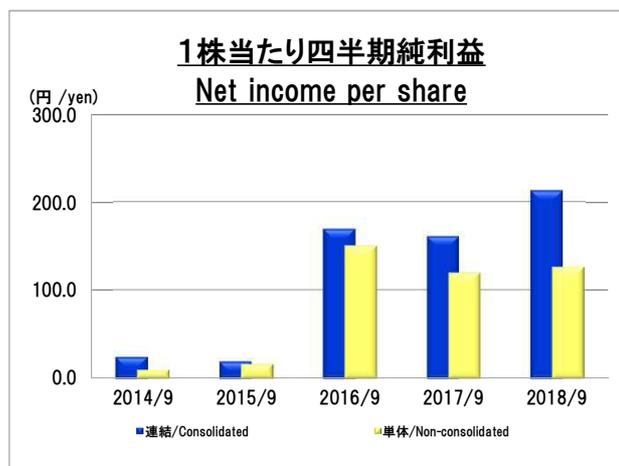
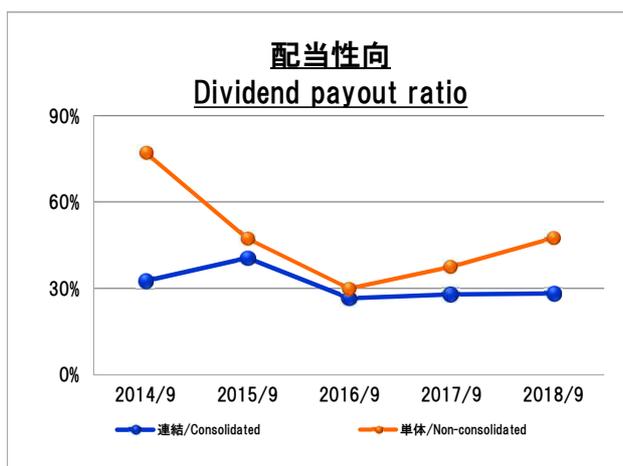
	2014/9	2015/9	2016/9	2017/9	2018/9
【資産の部 / Assets】					
流動資産 / Current assets	58,728	54,948	84,952	99,924	68,144
現金及び預金 / Cash and cash equivalents	6,436	6,591	11,438	9,839	13,101
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	35,443	30,980	36,461	42,439	35,045
棚卸資産 / Inventories	6,153	6,201	7,162	8,947	8,133
前渡金 / Accounts prepaid	5,272	7,406	26,157	33,492	7,112
繰延税金資産 / Deferred tax assets	376	327	364	369	0
その他流動資産 / Other current assets	5,404	3,734	3,621	5,013	4,891
貸倒引当金 / Allowance for doubtful accounts	△ 358	△ 293	△ 255	△ 176	△ 139
固定資産 / Fixed assets	17,818	18,942	17,946	18,352	17,638
有形固定資産 / Net property, plant and equipment	2,487	2,755	2,578	2,695	2,522
無形固定資産 / Intangible fixed assets	3,100	2,978	2,740	1,670	1,372
投資その他の資産 / Investment and other assets	12,230	13,208	12,627	13,986	13,743
資産合計 / Total assets	76,547	73,891	102,899	118,277	85,783
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	46,464	42,470	70,984	84,116	50,245
支払手形及び買掛金 / Notes and accounts payable	30,950	23,932	32,590	37,977	31,849
短期借入金 / Short-term bank loans	6,350	7,900	6,400	7,400	7,400
1年内返済予定の長期借入金 / Current portion of long-term loans	463	463	463	463	463
前受金 / Advances received	6,537	8,361	28,509	34,413	8,244
その他流動負債 / Other current liabilities	2,163	1,813	3,020	3,861	2,287
固定負債 / Long-term liabilities	4,089	3,628	2,611	2,403	1,611
長期借入金 / Long-term loans	2,545	2,081	1,618	1,155	692
その他固定負債 / Other long-term liabilities	1,544	1,547	992	1,248	918
負債合計 Total liabilities	50,553	46,099	73,595	86,519	51,857
純資産 / Equity	25,993	27,791	29,303	31,757	33,926
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	16,646	18,104	20,208	21,351	23,273
自己株式 / Treasury stock	△ 924	△ 784	△ 977	△ 964	△ 972
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	1,322	1,490	1,086	2,387	2,601
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	△ 28	28	13	7	7
新株予約権 / Stock acquisition rights	86	62	82	83	124
負債・純資産合計 / Total liabilities and equity	76,547	73,891	102,899	118,277	85,783

■ 損益計算書(単体) / Income statement(non-consolidated)

(百万円 / millions of yen)

	2014/9	2015/9	2016/9	2017/9	2018/9
売上高 / Net sales	62,264	49,412	67,395	65,297	64,289
売上原価 / Cost of sales	57,026	44,316	60,836	59,092	57,562
売上総利益 / Gross profit	5,237	5,095	6,558	6,205	6,726
(売上高比 / sales ratio)	(8.4%)	(10.3%)	(9.7%)	(9.5%)	(10.5%)
販売費及び一般管理費 / Selling, general and administrative expenses	4,314	4,048	4,140	4,295	4,620
(売上高比 / sales ratio)	(6.9%)	(8.2%)	(6.1%)	(6.6%)	(7.2%)
営業利益 / Operating income	923	1,047	2,418	1,909	2,106
(売上高比 / sales ratio)	(1.5%)	(2.1%)	(3.6%)	(2.9%)	(3.3%)
営業外収益 / Non-operating income	367	400	329	334	366
受取利息 / Interest received	15	7	3	1	3
受取配当金 / Dividends income	101	208	175	184	185
その他の営業外収益 / Other non-operating income	250	184	150	148	177
営業外費用 / Non-operating expenses	115	79	94	81	114
支払利息 / Interest expense	28	34	33	18	13
その他の営業外費用 / Other non-operating income	87	44	61	62	101
経常利益 / Ordinary income	1,175	1,368	2,653	2,163	2,358
(売上高比 / sales ratio)	(1.9%)	(2.8%)	(3.9%)	(3.3%)	(3.7%)
特別利益 / Extraordinary income	-	0	29	239	3
特別損失 / Extraordinary loss	4	12	192	398	407
税引前四半期純利益 / Income before income taxes	1,170	1,356	2,490	2,004	1,953
(売上高比 / sales ratio)	(1.9%)	(2.7%)	(3.7%)	(3.1%)	(3.0%)
法人税、住民税及び事業税 / Income taxes	595	421	898	714	439
法人税等調整額 / Deferred taxes	26	29	△ 23	11	166
四半期純利益 / Profit	549	905	1,616	1,278	1,347
(売上高比 / sales ratio)	(0.9%)	(1.8%)	(2.4%)	(2.0%)	(2.1%)

株式情報 / Stock information



連結/Consolidated		2014/9	2015/9	2016/9	2017/9	2018/9
配当性向	/ Dividend payout ratio	32.5%	40.5%	26.5%	27.9%	28.1%
1株当たり四半期純利益(円)	/ Earnings per share(yen)	24.6	19.7	169.7	161.4	213.3
1株当たり総資産額(円)	/ Total assets per share(yen)	1,717.1	1,690.1	10,962.0	12,728.4	9,932.6
1株当たり純資産額(円)	/ Net assets per share(yen)	608.1	661.9	3,393.7	3,794.5	4,219.4
1株当たり配当金(円)	/ Dividends per share(yen)	8.0	8.0	45.0 (9.0)	45.0 (9.0)	60.0 (12.0)

単体/Non-consolidated		2014/9	2015/9	2016/9	2017/9	2018/9
配当性向	/ Dividend payout ratio	77.3%	47.3%	29.9%	37.5%	47.4%
1株当たり四半期純利益(円)	/ Earnings per share(yen)	10.4	16.9	150.7	120.1	126.5
1株当たり総資産額(円)	/ Total assets per share(yen)	1,437.2	1,378.3	9,663.6	11,097.5	8,050.4
1株当たり純資産額(円)	/ Net assets per share(yen)	486.4	517.2	2,743.7	2,971.8	3,172.2
1株当たり配当金(円)	/ Dividends per share(yen)	8.0	8.0	45.0 (9.0)	45.0 (9.0)	60.0 (12.0)

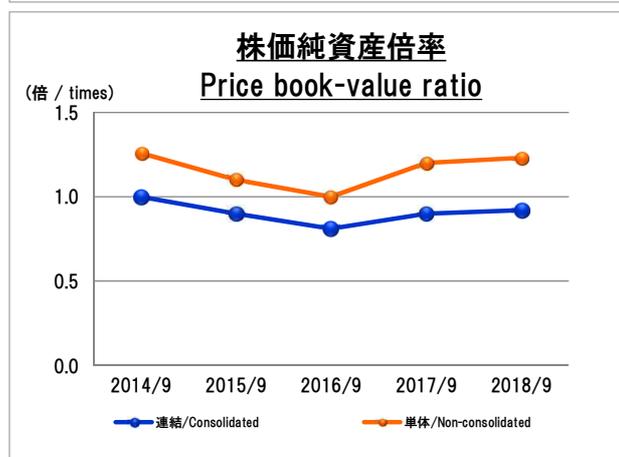
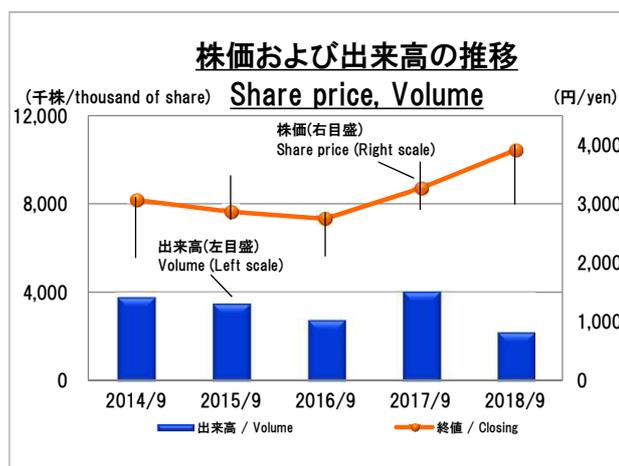
※2019年3月期第2四半期の1株当たり配当金には創立70周年記念配当15円を含んでおります。

Dividends per share in the second quarter of the fiscal year ending March 31, 2019 include 15.0 yen as a commemorative dividend of the 70th anniversary.

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。前々会計年度の期首(2016年4月)に当該株式併合が行われたと仮定し、1株当たりの金額を算定しております。参考情報として()内は株式併合前の配当金を記載しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Per share information in the fiscal year ended March 31, 2017 has been retrospectively restated to reflect the 1 to 5 consolidation. For reference purpose, () shows the dividends per share before the share consolidation.

株式情報 / Stock information



	2014/9	2015/9	2016/9	2017/9	2018/9
期末株価(円) / Share price at the end of (the fiscal) year(yen)	614	573	550	3,260 (652)	3,910 (782)
単元株主数(人) / Number of unit shareholders	4,689	4,184	4,120	3,659	3,349
総株主数(人) / Number of shareholders	6,550	5,924	5,813	5,297	4,623
発行済株式数(千株) / Common shares issued(thousand of shares)	53,260	53,610	53,251	10,658	10,655
時価総額(百万円) / Market capitalization(millions of yen)	32,702	30,719	29,289	34,745	41,664

※発行済株式数は自己株式を控除した株式数 / The common shares issued is the number of shares excluding treasury stock.

株価の推移 / Price range, Volume	2014/9	2015/9	2016/9	2017/9	2018/9
出来高(千株) / Volume(thousand of shares)	18,961	17,465	13,780	20,190	11,035
高値(円) / Highest(yen)	623	697	571	3,720 (744)	4,010 (802)
安値(円) / Lowest(yen)	416	546	422	2,900 (580)	2,992 (598)
終値(円) / Closing(yen)	614	573	550	3,260 (652)	3,910 (782)

連結/Consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
株価収益率(倍) / Price-earnings ratio(times)	24.9	29.0	16.2	20.2	18.3
株価純資産倍率(倍) / Price book-value ratio(times)	1.0	0.9	0.8	0.9	0.9

単体/Non-consolidated	2014/9	2015/9	2016/9	2017/9	2018/9
株価収益率(倍) / Price-earnings ratio(times)	59.3	33.9	18.2	27.2	30.9
株価純資産倍率(倍) / Price book-value ratio(times)	1.3	1.1	1.0	1.2	1.2

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。2018年3月期第2四半期および2019年3月期第2四半期については、株式併合後()内は株式併合前の株価、発行済株式数を記載しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Share price information in the fiscal year ended March 31, 2018 and in the year ending March 31, 2019 reflects the 5 to 1 consolidation. (Figures in parentheses indicate share price information before the consolidation of common shares.)

※グラフ「株価および出来高の推移」は株式併合後に表記しております。

The chart above (share price, volume) reflects the consolidation of common shares.

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Profit/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(profit)(%)=Profit/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Profit/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×12	Receivable turnover period(month)=Average trade receivable/Net sales×12
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×12	Payable turnover period(month)=Average trade payable/Cost of sales×12
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×12	Inventory turnover period(month)=Average inventories/Net sales×12
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Profit per employee=Profit/Average number of employee
販売費及び一般管理費の件費=	Personnel expense(Selling, general and administrative expenses)=
報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+	Compensation and salary+Bonus+Bonus to directors+Retirement
福利厚生費+株式報酬費用(引当金繰入額を含む)	benefit expense+Retirement benefit for directors+Welfare expense+ Stock-based compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Earnings per share
1株当たり当期純利益=当期純利益÷期中平均株式数	Earnings per share=Profit/Average number of shares
1株当たり総資産額=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
	Net assets per share=(Equities-Stock acquisition rights - Non-controlling interests)/Outstanding stock(at the end of the fiscal year)
1株当たり純資産額=(純資産-新株予約権-非支配株主持分)÷期末発行済株式数	Price-earnings ratio(times)=Year-end share price/Earnings per share
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price book-value ratio(times)=Year-end share price/Net assets per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	

その他 / Others

2019年3月期第1四半期より税効果会計に係る会計基準の一部改正(企業会計基準第28号 平成30年2月16日)を適用しております。

According to No.28 partial amendments to accounting standard for tax effect accounting issued Feb.16, 2018, information starting the first quarter of the fiscal year ending March 31, 2019 has been stated.