September 16, 2022

Announcement of Revision in Rating (Rating Upgrade)

Daiichi Jitsugyo Co., Ltd., (Head Office: Chiyoda-ku, Tokyo, Japan, Representative Director, President & CEO: Ichiro Uno), a general machinery trading company, hereby announces that Japan Credit Rating Agency, Ltd. (JCR) has revised the long-term issuer credit rating outlook (rating upgrade).

[Rating Acquisition Date] September 13, 2022

[Details of Revision]

	Revised rating assigned	Previous rating
Long-term issuer credit rating	A-	BBB+
Credit rating outlook	Stable	Positive

[Rating Agency]

Japan Credit Rating Agency, Ltd.

Please refer to the news release published by JCR for details of the rating rationale, etc.

News release from Japan Credit Rating Agency, Ltd.

[Contact]

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