

FACT BOOK 2023

2023年3月期 第2四半期

Second quarter of the year ending March 31, 2023

目次

会社概要
財務ハイライト
収益性
健全性
その他の財務指標
セグメント情報
関係会社情報
財務諸表
株式情報
脚注

Table of Contents

Company profile 01
Financial highlights 02
Profitability 03
Soundness 04
Other financial indicators 05
Segment information 06
Group company information 08
Financial statements 09
Stock information 12
Footnotes 14

注) 本資料は百万円未満を切捨てて表示しております。
Note: All figures in this report are rounded down to the nearest million yen.



第一実業株式会社
DAIICHI JITSUGYO CO., LTD.

会社概要 / Company profile

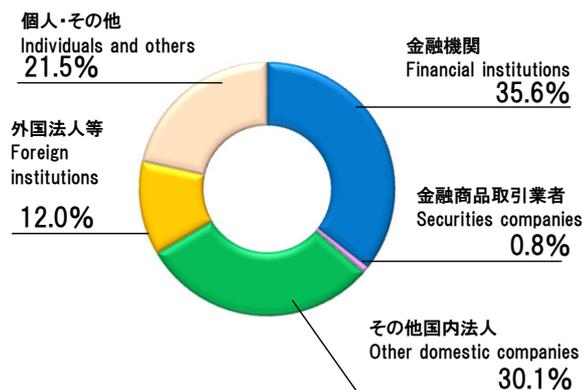
■ 会社概要 / Company information

※2022年9月30日現在 / As of September 30, 2022

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役 社長執行役員 宇野一郎	President & CEO	Ichiro Uno
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所プライム市場(コード:8059)	Stock market	Tokyo Stock Exchange, Prime Market(code: 8059)
本社所在地	〒101-8222 東京都千代田区神田駿河台4-6	Headquarters	4-6, Kandasurugadai Chiyoda-ku, Tokyo 101-8222 Japan
連結従業員数	1,297名	Number of employees	1,297 (consolidated)

■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders

※2022年9月30日現在 / As of September 30, 2022



※「個人・その他」には自己株式(3.3%)を含んでおります。
Individuals and others include treasury stock. (3.3%)

■ 大株主リスト / Major shareholders

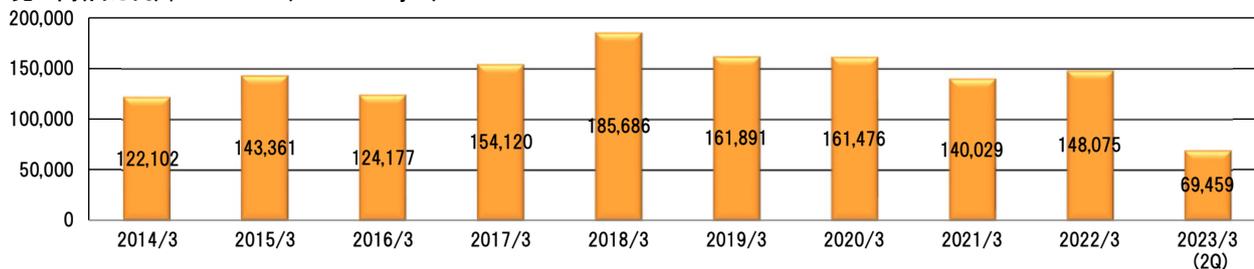
※2022年9月30日現在 / As of September 30, 2022

大株主	出資比率 (%)
日本マスタートラスト信託銀行株式会社(信託口)	9.78
株式会社UH Partners 2	9.45
光通信株式会社	7.42
株式会社みずほ銀行	4.77
株式会社三井住友銀行	4.76
株式会社日本カストディ銀行(信託口)	3.60

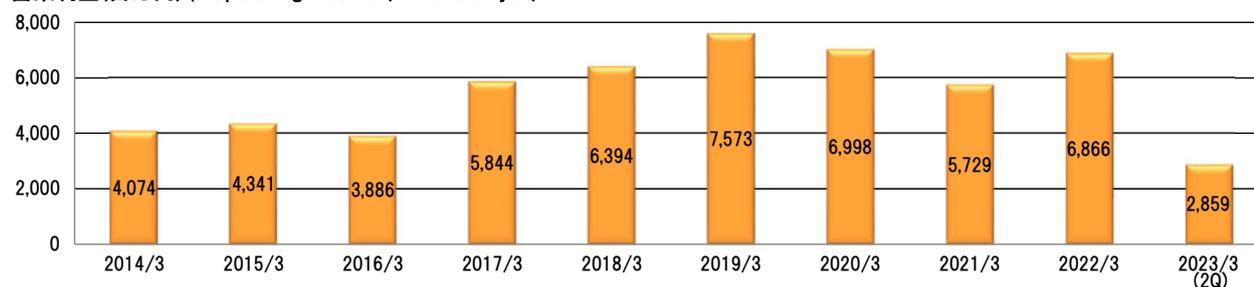
Major shareholders	Share of total (%)
The Master Trust Bank of Japan, Ltd.	9.78
UH Partners 2, Inc.	9.45
Hikari Tsushin K.K.	7.42
Mizuho Bank, Ltd.	4.77
Sumitomo Mitsui Banking Corporation	4.76
Custody Bank of Japan, Ltd.	3.60

■ 連結業績推移 / Consolidated financial highlights

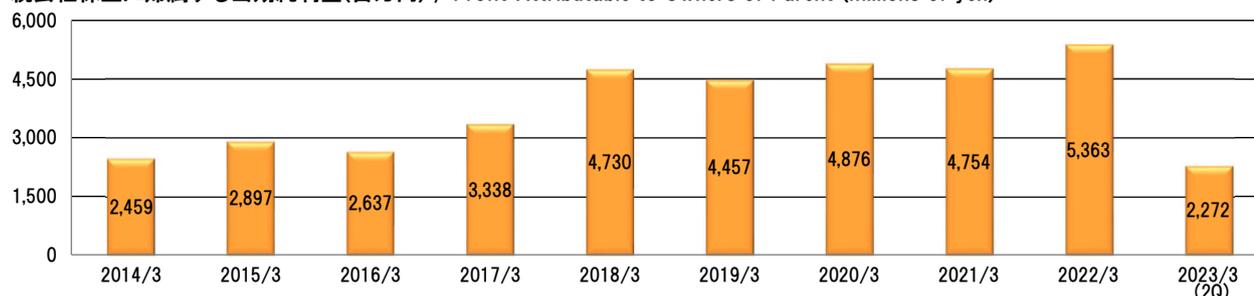
売上高(百万円) / Net sales (millions of yen)



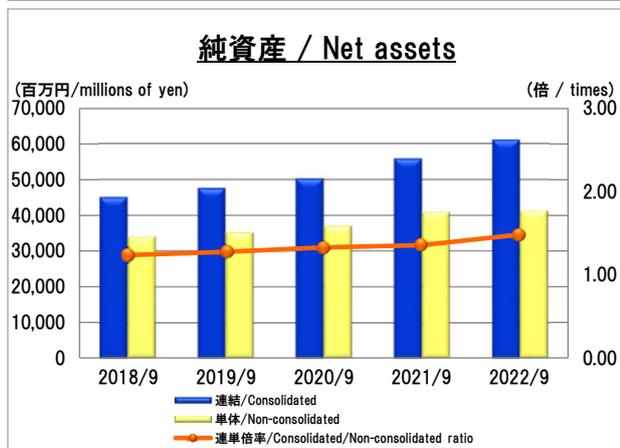
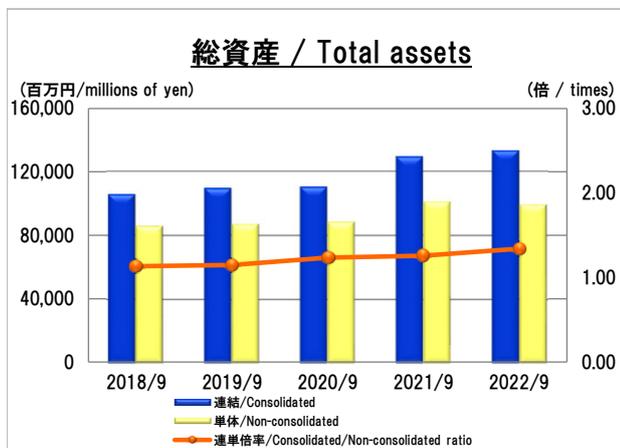
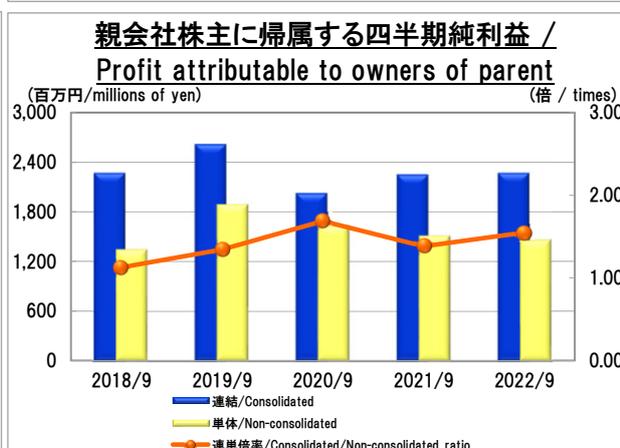
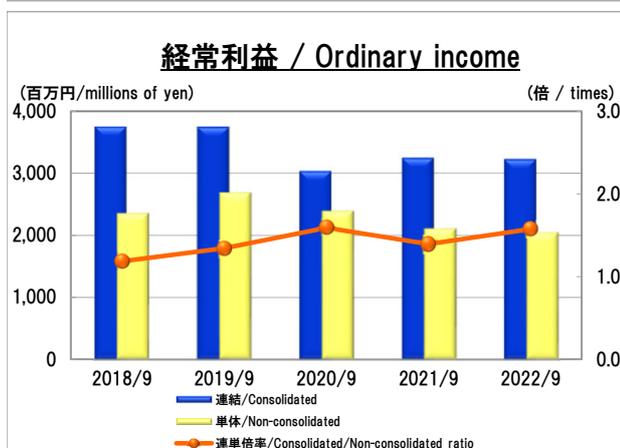
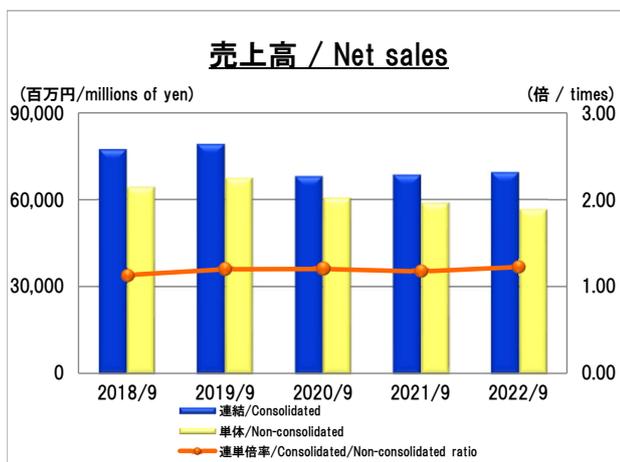
営業利益(百万円) / Operating income (millions of yen)



親会社株主に帰属する当期純利益(百万円) / Profit Attributable to Owners of Parent (millions of yen)

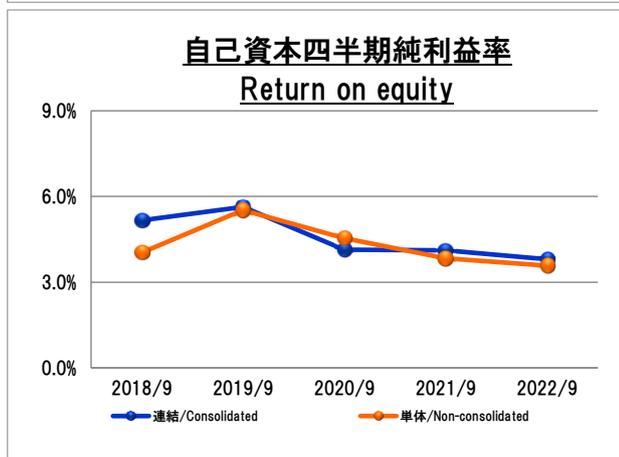
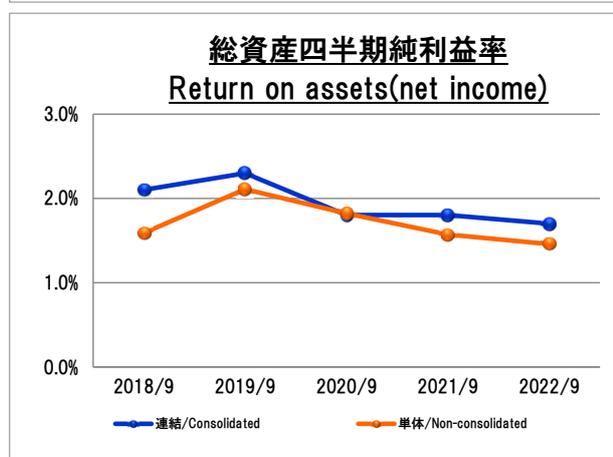
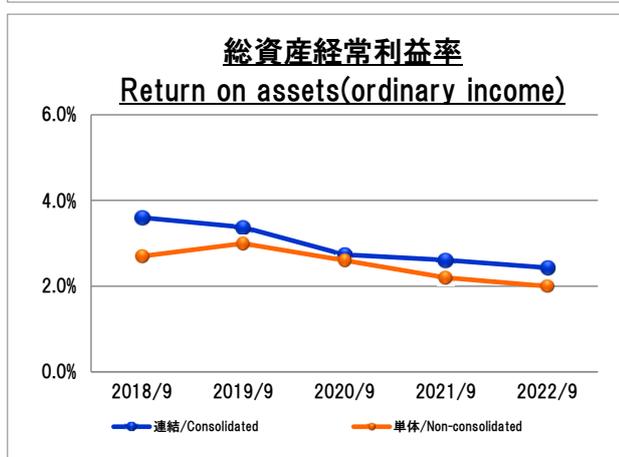
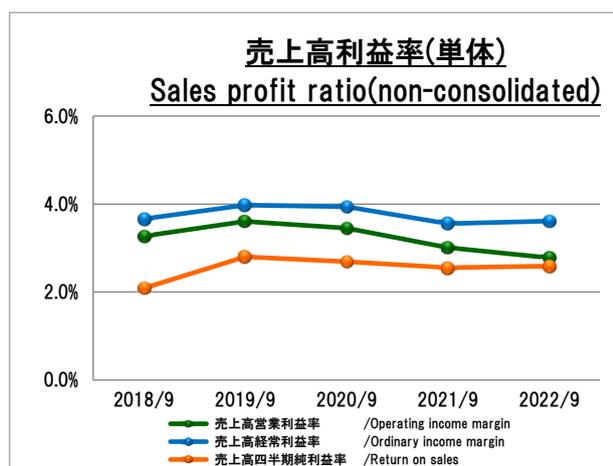
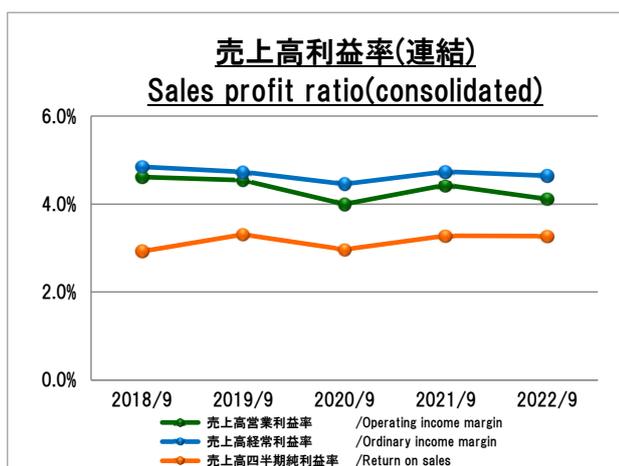


財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2018/9	2019/9	2020/9	2021/9	2022/9
売上高	/Net sales	77,304	79,173	68,041	68,585	69,459
営業利益	/Operating income	3,573	3,595	2,722	3,043	2,859
経常利益	/Ordinary income	3,753	3,748	3,037	3,251	3,229
親会社株主に帰属する四半期純利益	/Profit attributable to owners of parent	2,272	2,620	2,026	2,253	2,272
総資産	/Total assets	105,840	109,543	110,461	129,345	133,112
純資産	/Net assets	45,097	47,617	50,306	55,865	61,148
		(百万円 / millions of yen)				
単体/Non-consolidated		2018/9	2019/9	2020/9	2021/9	2022/9
売上高	/Net sales	64,289	67,525	60,733	58,875	56,703
営業利益	/Operating income	2,106	2,439	2,096	1,787	1,578
経常利益	/Ordinary income	2,358	2,691	2,397	2,113	2,049
四半期純利益	/Profit	1,347	1,894	1,637	1,516	1,468
総資産	/Total assets	85,783	86,949	88,504	101,168	99,110
純資産	/Net assets	33,926	35,099	36,993	40,866	41,249

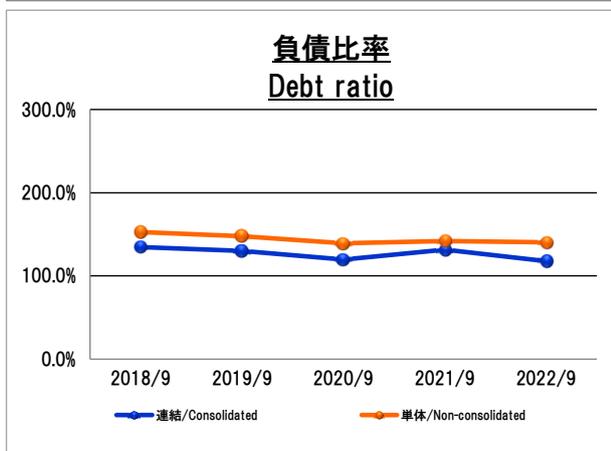
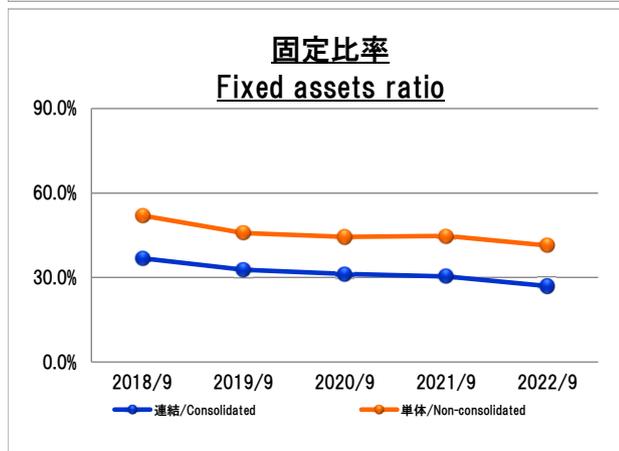
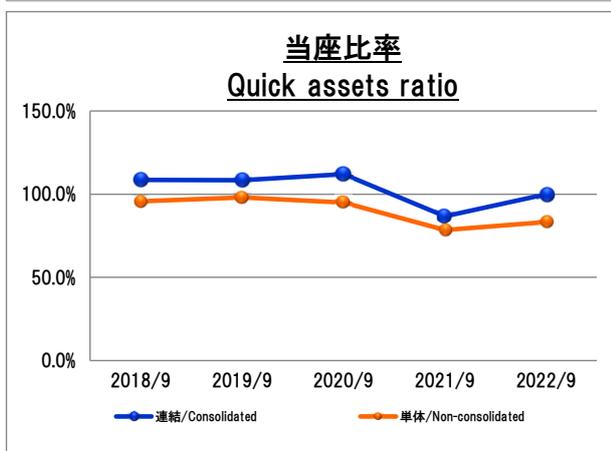
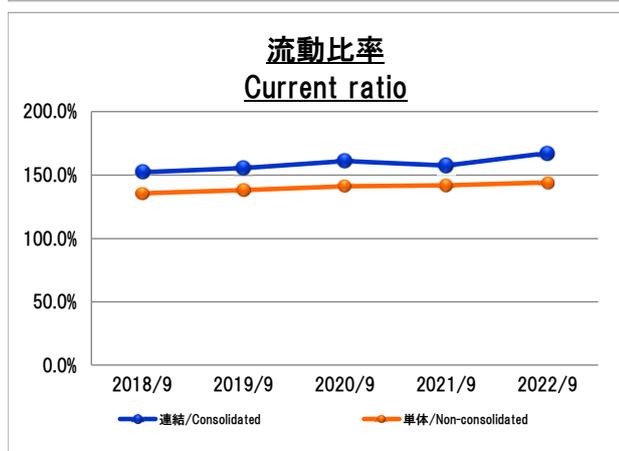
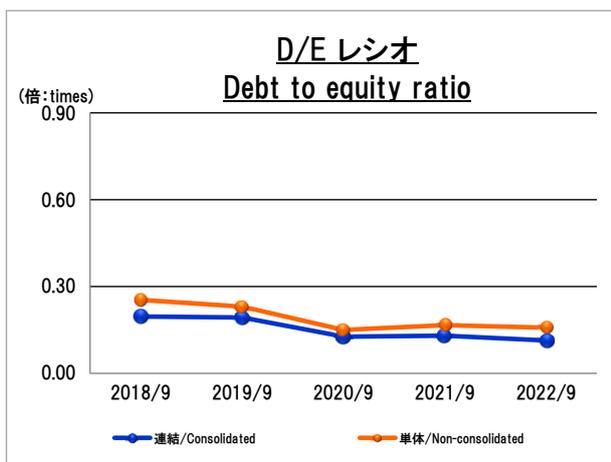
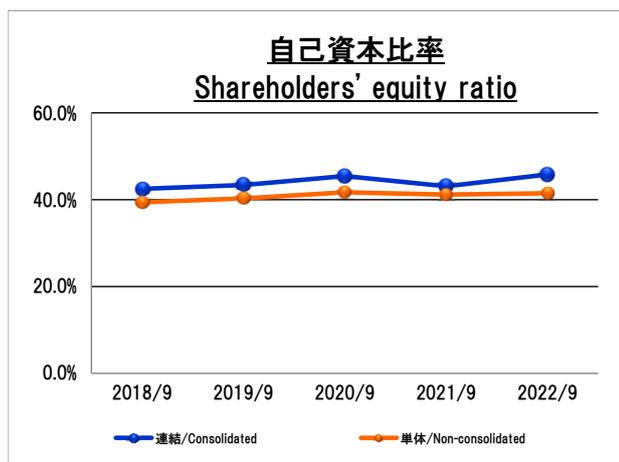
収益性 / Profitability



連結/Consolidated		2018/9	2019/9	2020/9	2021/9	2022/9
売上高営業利益率	/Operating income margin	4.6%	4.5%	4.0%	4.4%	4.1%
売上高経常利益率	/Ordinary income margin	4.9%	4.7%	4.5%	4.7%	4.6%
売上高四半期純利益率	/Return on sales	2.9%	3.3%	3.0%	3.3%	3.3%
総資産経常利益率	/Return on assets(ordinary income)	3.6%	3.4%	2.7%	2.6%	2.4%
総資産四半期純利益率	/Return on assets(net income)	2.1%	2.3%	1.8%	1.8%	1.7%
自己資本四半期純利益率	/Return on equity	5.2%	5.6%	4.1%	4.1%	3.8%

単体/Non-consolidated		2018/9	2019/9	2020/9	2021/9	2022/9
売上高営業利益率	/Operating income margin	3.3%	3.6%	3.5%	3.0%	2.8%
売上高経常利益率	/Ordinary income margin	3.7%	4.0%	3.9%	3.6%	3.6%
売上高四半期純利益率	/Return on sales	2.1%	2.8%	2.7%	2.6%	2.6%
総資産経常利益率	/Return on assets(ordinary income)	2.7%	3.0%	2.6%	2.2%	2.0%
総資産四半期純利益率	/Return on assets(net income)	1.6%	2.1%	1.8%	1.6%	1.5%
自己資本四半期純利益率	/Return on equity	4.0%	5.5%	4.5%	3.8%	3.6%

健全性 / Soundness



連結/Consolidated		2018/9	2019/9	2020/9	2021/9	2022/9
自己資本比率	/Shareholders' equity ratio	42.5%	43.4%	45.4%	43.1%	45.8%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	8,814	9,176	6,406	7,248	6,891
D/E レシオ(倍)	/Debt to equity ratio(times)	0.20	0.19	0.13	0.13	0.11
流動比率	/Current ratio	152.3%	155.6%	161.1%	157.6%	167.4%
当座比率	/Quick assets ratio	108.6%	108.5%	112.1%	86.7%	100.0%
固定比率	/Fixed assets ratio	36.8%	32.8%	31.3%	30.4%	27.0%
負債比率	/Debt ratio	134.7%	130.0%	119.6%	131.5%	117.7%

単体/Non-consolidated		2018/9	2019/9	2020/9	2021/9	2022/9
自己資本比率	/Shareholders' equity ratio	39.4%	40.3%	41.7%	41.2%	41.5%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	8,559	8,096	5,672	6,642	6,521
D/E レシオ(倍)	/Debt to equity ratio(times)	0.25	0.23	0.15	0.17	0.16
流動比率	/Current ratio	135.6%	138.2%	141.2%	142.1%	144.2%
当座比率	/Quick assets ratio	95.8%	98.0%	95.1%	78.5%	83.3%
固定比率	/Fixed assets ratio	52.0%	45.8%	44.4%	44.8%	41.4%
負債比率	/Debt ratio	152.9%	147.7%	139.2%	142.1%	140.3%

その他の財務指標 / Other financial indicators

■資産の回転期間 / Asset turnover

連結/Consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
売上債権回転期間(日) / Receivable turnover period(day)	191.20	208.64	220.79	187.40	215.63
仕入債務回転期間(日) / Payable turnover period(day)	194.79	204.38	207.82	207.46	172.14
棚卸資産回転期間(日) / Inventory turnover period(day)	59.27	61.74	72.01	108.12	118.00
総資産回転率(回) / Total assets turnover(times)	1.48	1.43	1.23	1.10	1.05
単体/Non-consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
売上債権回転期間(日) / Receivable turnover period(day)	204.65	221.99	219.97	200.43	240.79
仕入債務回転期間(日) / Payable turnover period(day)	204.21	214.61	205.97	206.48	185.96
棚卸資産回転期間(日) / Inventory turnover period(day)	51.53	53.25	58.59	89.76	103.28
総資産回転率(回) / Total assets turnover(times)	1.52	1.51	1.36	1.24	1.13

■従業員1人当たりデータ / Data per employee

連結/Consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	66	66	55	55	54
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	1.95	2.21	1.67	1.82	1.78
従業員数(人) /Number of employees	1,191	1,201	1,231	1,249	1,297
単体/Non-consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	134	135	117	109	100
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	2.83	3.80	3.16	2.79	2.60
従業員数(人) /Number of employees	485	510	526	553	572

■販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

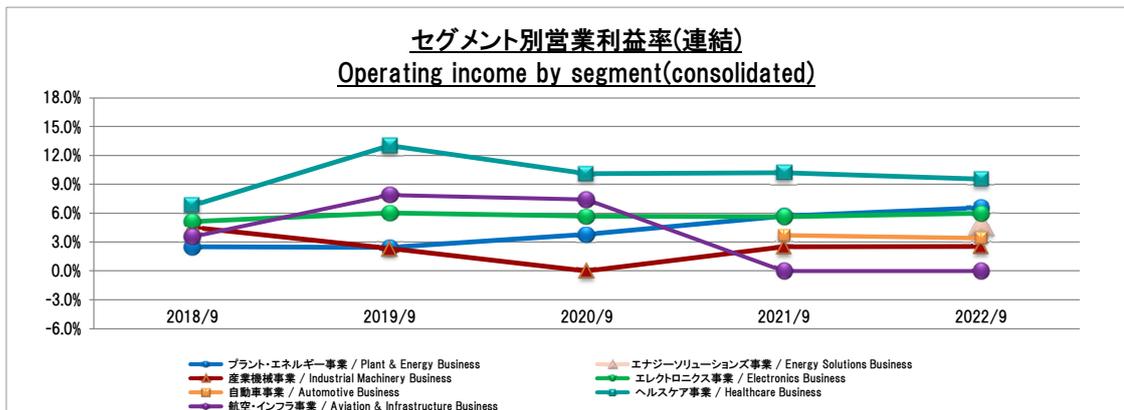
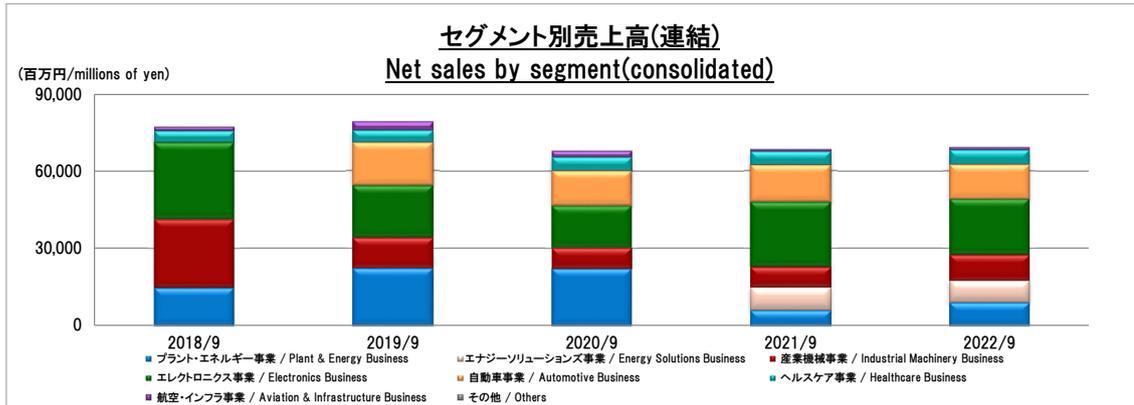
連結/Consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
人件費 /Personnel expenses	5,123	5,150	5,116	5,632	5,990
賃借料 /Rent expenses	688	617	616	675	704
減価償却費 /Depreciation expenses	195	277	281	231	384
その他 /Other expenses	2,207	2,255	1,640	1,819	2,308
販管費合計 /Total of SGA	8,214	8,302	7,654	8,359	9,388
(百万円 / millions of yen)					
単体/Non-consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
人件費 /Personnel expenses	3,022	3,093	3,176	3,573	3,606
賃借料 /Rent expenses	377	384	417	459	473
減価償却費 /Depreciation expenses	133	130	96	72	212
その他 /Other expenses	1,086	1,122	854	1,020	1,278
販管費合計 /Total of SGA	4,620	4,730	4,543	5,125	5,571

■設備投資額・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
設備投資額 /Capital expenditure	175	583	612	319	547
減価償却費 /Depreciation and amortization	378	396	435	372	512
人件費 /Personnel expenses	5,544	5,557	5,560	6,110	6,458
(百万円 / millions of yen)					
単体/Non-consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
設備投資額 /Capital expenditure	90	398	508	200	389
減価償却費 /Depreciation and amortization	284	192	191	157	313
人件費 /Personnel expenses	3,022	3,093	3,176	3,573	3,606

※減価償却費・人件費には、製造原価処理した金額を含んでおります。 / Depreciation and amortization, and personnel expenses include related cost for manufacturing.

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(consolidated)	2018/9	2019/9	2020/9	2021/9	2022/9
プラント・エネルギー事業 / Plant & Energy Business	14,717	22,362	22,287	6,086	9,045
構成比 / Component ratio	19.0%	28.2%	32.8%	8.9%	13.0%
エナジーソリューションズ事業 / Energy Solutions Business	-	-	-	8,948	8,524
構成比 / Component ratio	-	-	-	13.0%	12.3%
産業機械事業 / Industrial Machinery Business	26,641	11,758	7,988	7,823	10,011
構成比 / Component ratio	34.5%	14.9%	11.7%	11.4%	14.4%
エレクトロニクス事業 / Electronics Business	29,871	20,258	16,402	25,143	21,719
構成比 / Component ratio	38.6%	25.6%	24.1%	36.7%	31.3%
自動車事業 / Automotive Business	-	16,608	13,530	14,328	13,218
構成比 / Component ratio	-	21.0%	19.9%	20.9%	19.0%
ヘルスケア事業 / Healthcare Business	4,488	4,803	5,346	5,323	5,832
構成比 / Component ratio	5.8%	6.1%	7.9%	7.8%	8.4%
航空・インフラ事業 / Aviation & Infrastructure Business	1,542	3,270	2,395	816	997
構成比 / Component ratio	2.0%	4.1%	3.5%	1.2%	1.4%
その他 / Others	41	111	89	115	110
構成比 / Component ratio	0.1%	0.1%	0.1%	0.2%	0.2%
合計 / Total	77,304	79,173	68,041	68,585	69,459

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

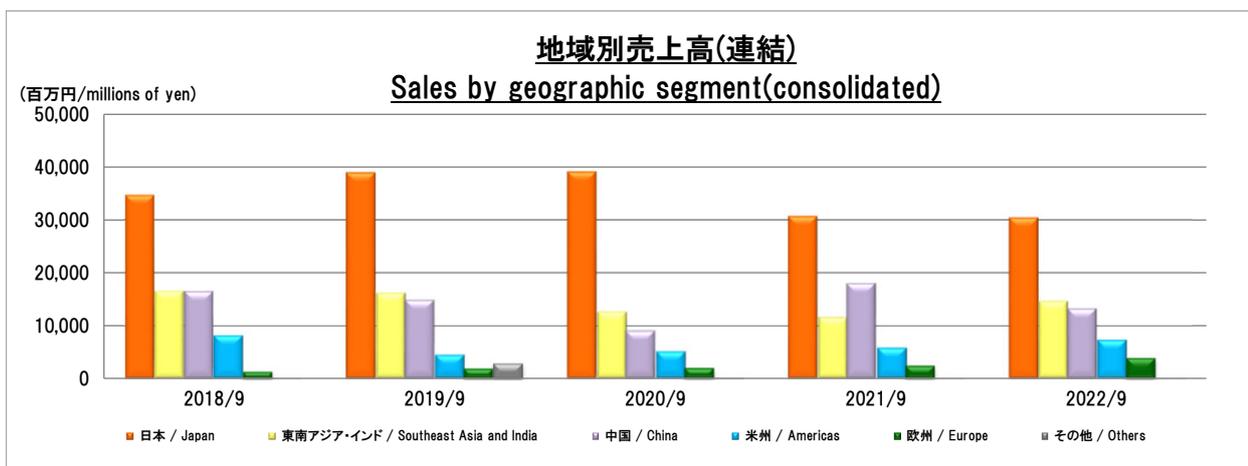
※2022年3月期第1四半期より新セグメント(エナジーソリューションズ事業)を追加しております。 / We have added a new segment titled Energy Solutions Business since the first quarter of fiscal 2021.

(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(consolidated)	2018/9	2019/9	2020/9	2021/9	2022/9
プラント・エネルギー事業 / Plant & Energy Business	368	547	843	346	592
売上高営業利益率 / Operating margin	2.5%	2.4%	3.8%	5.7%	6.6%
エナジーソリューションズ事業 / Energy Solutions Business	-	-	-	434	129
売上高営業利益率 / Operating margin	-	-	-	4.9%	1.5%
産業機械事業 / Industrial Machinery Business	1,208	277	△ 58	196	253
売上高営業利益率 / Operating margin	4.5%	2.4%	△ 0.7%	2.5%	2.5%
エレクトロニクス事業 / Electronics Business	1,537	1,219	929	1,412	1,299
売上高営業利益率 / Operating margin	5.1%	6.0%	5.7%	5.6%	6.0%
自動車事業 / Automotive Business	-	607	303	491	360
売上高営業利益率 / Operating margin	-	3.7%	2.2%	3.4%	2.7%
ヘルスケア事業 / Healthcare Business	305	626	539	543	556
売上高営業利益率 / Operating margin	6.8%	13.0%	10.1%	10.2%	9.5%
航空・インフラ事業 / Aviation & Infrastructure Business	54	258	177	△ 48	△ 93
売上高営業利益率 / Operating margin	3.5%	7.9%	7.4%	△ 6.0%	△ 9.4%
その他 / Others	10	△ 9	△ 35	△ 29	△ 64
売上高営業利益率 / Operating margin	25.6%	△ 8.1%	△ 42.7%	△ 25.8%	△ 58.0%
調整額 / Adjustment	87	69	22	△ 303	△ 176
合計 / Total	3,573	3,595	2,722	3,043	2,859

※2022年3月期第1四半期より新セグメント(エナジーソリューションズ事業)を追加しております。 / We have added a new segment titled Energy Solutions Business since the first quarter of fiscal 2021.

セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(consolidated)	2018/9	2019/9	2020/9	2021/9	2022/9
日本 / Japan	34,670	38,910	39,110	30,711	30,432
構成比 / Component ratio	44.8%	49.1%	57.5%	44.8%	43.8%
東南アジア・インド / Southeast Asia & India	16,586	16,206	12,651	11,612	14,602
構成比 / Component ratio	21.5%	20.5%	18.6%	16.9%	21.0%
中国 / China	16,527	14,891	9,050	18,013	13,253
構成比 / Component ratio	21.4%	18.8%	13.3%	26.3%	19.1%
米州 / Americas	8,192	4,467	5,148	5,820	7,307
構成比 / Component ratio	10.6%	5.6%	7.6%	8.5%	10.5%
欧州 / Europe	1,275	1,864	1,971	2,420	3,847
構成比 / Component ratio	1.6%	2.4%	2.9%	3.5%	5.5%
その他 / Others	51	2,832	109	7	16
構成比 / Component ratio	0.1%	3.6%	0.1%	0.0%	0.1%
合計 / Total	77,304	79,173	68,041	68,585	69,459

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the location of customers.

関係会社情報 / Group company information

■ 関係会社数の推移 / Number of group companies

	2018/9	2019/9	2020/9	2021/9	2022/9
子会社数 / Number of subsidiaries	24	25	25	25	25
連結子会社 / Number of consolidated subsidiaries	17	17	17	17	18
非連結子会社 / Number of Non-consolidated subsidiaries	7	8	8	8	7
関連会社数 / Number of affiliates	2	2	2	2	2
うち持分法適用の関連会社 / Equity-method affiliates	1	1	1	1	1

■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前年 同期比 Compared to the previous second quarter (%)	経常利益 Ordinary income	前年 同期比 Compared to the previous second quarter (%)	四半期純利益 Profit	前年 同期比 Compared to the previous second quarter (%)	事業内容 Business description
株式会社第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	2,022 百万円/millions of yen	104.0%	103 百万円/millions of yen	74.3%	66 百万円/millions of yen	73.9%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル株式会社 DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	2,920 百万円/millions of yen	113.2%	298 百万円/millions of yen	100.5%	200 百万円/millions of yen	98.6%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
第一実業ソーラー ソリューション(株) DJK SOLAR SOLUTION CO., LTD.	15 百万円/millions of yen	0 百万円/millions of yen	10.4%	0 百万円/millions of yen	—	0 百万円/millions of yen	—	太陽光発電プラントの保守・管理 Operation and maintenance services for solar power plants
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	3,344 百万円/millions of yen	143.6%	28 百万円/millions of yen	23.2%	76 百万円/millions of yen	97.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK GLOBAL MEXICO, S.A. DE C.V.	500 千US\$/thousands of US\$	1,321 百万円/millions of yen	117.6%	88 百万円/millions of yen	153.7%	62 百万円/millions of yen	153.8%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	913 百万円/millions of yen	71.3%	63 百万円/millions of yen	140.1%	61 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DC ENERGY GMBH	25 千EUR/thousands of EUR	2 百万円/millions of yen	—	△ 55 百万円/millions of yen	—	△ 55 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	9,501 百万円/millions of yen	76.1%	330 百万円/millions of yen	87.2%	246 百万円/millions of yen	87.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	944 百万円/millions of yen	54.8%	20 百万円/millions of yen	—	20 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	1,624 百万円/millions of yen	140.0%	48 百万円/millions of yen	—	36 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	753 百万円/millions of yen	99.4%	43 百万円/millions of yen	—	26 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of BHT	1,245 百万円/millions of yen	89.5%	25 百万円/millions of yen	36.3%	18 百万円/millions of yen	32.4%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI PROJECT SERVICE CO., LTD.	2,000 千THB/thousands of THB	145 百万円/millions of yen	134.3%	26 百万円/millions of yen	—	21 百万円/millions of yen	—	建設の請負 Building contract
DAIICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	628 百万円/millions of yen	146.3%	86 百万円/millions of yen	161.5%	60 百万円/millions of yen	112.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	329 百万円/millions of yen	105.5%	99 百万円/millions of yen	332.2%	73 百万円/millions of yen	390.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	1,438 百万円/millions of yen	390.1%	103 百万円/millions of yen	382.8%	77 百万円/millions of yen	431.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	454 百万円/millions of yen	115.7%	35 百万円/millions of yen	40.3%	28 百万円/millions of yen	40.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO INDIA PVT. LTD.	170,000 千INR/thousands of INR	649 百万円/millions of yen	546.8%	8 百万円/millions of yen	—	5 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

財務諸表 / Financial statements

■ 貸借対照表(連結) / Balance sheet(consolidated)

(百万円 / millions of yen)

	2018/9	2019/9	2020/9	2021/9	2022/9
【資産の部 / Assets】					
流動資産 / Current assets	89,244	93,941	94,701	112,366	116,616
現金及び預金 / Cash and cash equivalents	24,910	20,960	28,136	29,970	32,224
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	38,737	44,527	37,788	31,847	37,396
棚卸資産 / Inventories	11,669	13,231	13,615	25,625	23,566
前渡金 / Accounts prepaid	9,140	11,410	10,988	13,776	18,503
繰延税金資産 / Deferred tax assets	-	-	-	-	-
その他流動資産 / Other current assets	4,982	3,999	4,281	11,051	5,050
貸倒引当金 / Allowance for doubtful accounts	△ 196	△ 188	△ 108	94	△ 123
固定資産 / Fixed assets	16,595	15,602	15,759	16,979	16,495
有形固定資産 / Net property, plant and equipment	3,142	3,587	3,416	2,991	3,185
無形固定資産 / Intangible fixed assets	1,567	638	1,090	1,441	1,534
投資その他の資産 / Investment and other assets	11,885	11,376	11,252	12,545	11,775
資産合計 / Total assets	105,840	109,543	110,461	129,345	133,112
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	58,596	60,368	58,786	71,296	69,643
支払手形及び買掛金 / Notes and accounts payable	34,865	34,943	30,721	34,323	24,546
短期借入金 / Short-term bank loans	7,614	8,082	5,851	6,533	6,100
1年内返済予定の長期借入金 / Current portion of long-term loans	463	423	269	120	120
前受金 / Advances received	12,227	13,043	18,162	23,715	31,553
その他流動負債 / Other current liabilities	3,426	3,876	3,782	6,604	7,323
固定負債 / Long-term liabilities	2,145	1,557	1,368	2,183	2,320
長期借入金 / Long-term loans	692	269	0	420	300
退職給付に係る負債 / Net defined benefit liability	319	353	396	420	489
その他固定負債 / Other long-term liabilities	1,133	935	971	1,342	1,530
負債合計 / Total liabilities	60,742	61,925	60,154	73,480	71,964
純資産 / Equity	45,097	47,617	50,306	55,865	61,148
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,788	3,788	3,812	3,826
利益剰余金 / Retained earnings	33,824	37,457	40,349	44,216	47,962
自己株式 / Treasury stock	△ 972	△ 888	△ 892	△ 856	△ 827
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	2,600	1,920	2,093	2,820	2,226
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	5	△ 26	△ 38	△ 154	△ 136
為替換算調整勘定 / Foreign currency translation adjustments	515	72	△ 326	547	2,531
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	95	101	111	243	247
新株予約権 / Stock acquisition rights	124	64	93	96	96
非支配株主持分 / Non-controlling interests	12	23	21	33	116
負債・純資産合計 / Total liabilities and equity	105,840	109,543	110,461	129,345	133,112

■ 損益計算書(連結) / Income statement(consolidated)

(百万円 / millions of yen)

	2018/9	2019/9	2020/9	2021/9	2022/9
売上高 / Net sales	77,304	79,173	68,041	68,585	69,459
売上原価 / Cost of sales	65,515	67,275	57,663	57,182	57,212
売上総利益 / Gross profit	11,788	11,897	10,377	11,403	12,247
(売上高比 / sales ratio)	(15.2%)	(15.0%)	(15.3%)	(16.6%)	(17.6%)
販売費及び一般管理費 / Selling, general and administrative expenses	8,214	8,302	7,654	8,359	9,388
(売上高比 / sales ratio)	(10.6%)	(10.5%)	(11.3%)	(12.2%)	(13.5%)
営業利益 / Operating income	3,573	3,595	2,722	3,043	2,859
(売上高比 / sales ratio)	(4.6%)	(4.5%)	(4.0%)	(4.4%)	(4.1%)
営業外収益 / Non-operating income	487	367	421	382	570
受取利息 / Interest received	34	49	57	46	56
受取配当金 / Dividend income	84	100	105	117	146
その他の営業外収益 / Other non-operating income	368	216	258	218	366
営業外費用 / Non-operating expenses	308	214	106	174	200
支払利息 / Interest expense	16	27	22	16	13
その他の営業外費用 / Other non-operating expenses	292	187	84	157	187
経常利益 / Ordinary income	3,753	3,748	3,037	3,251	3,229
(売上高比 / sales ratio)	(4.9%)	(4.7%)	(4.5%)	(4.7%)	(4.6%)
特別利益 / Extraordinary profit	10	10	5	59	71
特別損失 / Extraordinary loss	414	2	62	5	0
税金等調整前四半期純利益 / Income before income taxes and minority interests	3,349	3,755	2,979	3,305	3,300
(売上高比 / sales ratio)	(4.3%)	(4.7%)	(4.4%)	(4.8%)	(4.8%)
法人税、住民税及び事業税 / Income taxes	895	1,161	1,000	940	945
法人税等調整額 / Deferred taxes	182	△ 30	△ 46	102	93
四半期純利益 / Profit	2,271	2,624	2,025	2,262	2,261
(売上高比 / sales ratio)	(2.9%)	(3.3%)	(3.0%)	(3.3%)	(3.3%)
非支配株主に帰属する四半期純利益 / Profit attributable to non-controlling interests	△ 0	3	△ 0	8	△ 11
親会社株主に帰属する四半期純利益 / Profit attributable to owners of parent	2,272	2,620	2,026	2,253	2,272
(売上高比 / sales ratio)	(2.9%)	(3.3%)	(3.0%)	(3.3%)	(3.3%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow(consolidated)

(百万円 / millions of yen)

	2018/9	2019/9	2020/9	2021/9	2022/9
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	7,047	△ 424	7,018	△ 1,866	4,926
税金等調整前四半期純利益 / Income before income taxes and minority interests	3,349	3,755	2,979	3,305	3,300
減価償却費 / Depreciation and amortization	378	396	435	372	512
引当金の増減 / Increase/Decrease in allowance	△ 175	21	△ 180	△ 412	△ 153
営業外特別損益項目 / Non-operating income and expenses, extraordinary income and losses	220	△ 245	△ 118	△ 211	△ 500
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	3,499	1,336	4,783	△ 807	8,092
前渡金の増減 / Increase/Decrease in advance payments to suppliers	△ 1,606	△ 560	945	385	1,642
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	△ 155	△ 5,399	△ 3,189	3,314	△ 4,652
前受金の増減 / Increase/Decrease in advances from customers	1,803	△ 15	2,472	1,897	2,823
棚卸資産の増減 / Increase/Decrease in inventories	1,731	367	△ 568	△ 10,422	△ 1,774
法人税等の支払額 / Income taxes-paid	△ 1,180	△ 1,372	△ 1,402	△ 1,188	△ 1,434
その他 / Others	△ 816	1,290	861	1,903	△ 2,929
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	△ 481	△ 884	△ 1,385	△ 869	△ 1,414
有形固定資産の取得・売却 / Purchase/Sale of property, plant and equipment	△ 120	△ 278	△ 206	△ 134	△ 165
無形固定資産の取得・売却 / Purchase/Sale of intangible fixed assets	△ 42	△ 236	△ 390	△ 185	△ 236
投資有価証券の取得・売却 / Purchase/Sale of marketable and investment securities	△ 48	△ 256	54	△ 333	92
その他 / Others	△ 268	△ 112	△ 842	△ 215	△ 1,104
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	△ 243	401	△ 2,205	△ 1,359	△ 1,942
長期借入金の増減 / Increase/Decrease in long-term debt	△ 231	△ 231	△ 201	△ 135	60
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	637	1,258	△ 1,188	△ 389	△ 863
配当金の支払等 / Dividends paid	△ 638	△ 532	△ 748	△ 747	△ 908
その他 / Others	△ 11	△ 93	△ 66	△ 85	△ 230
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	△ 57	△ 87	△ 157	657	791
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	6,265	△ 995	3,270	△ 3,437	2,360
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	17,826	20,867	23,137	31,267	26,782
新規連結に伴う現金及び現金同等物の増加額 / Increase in cash and cash equivalents from newly consolidated subsidiary	-	-	-	-	193
現金及び現金同等物の四半期末残高 / Cash and cash equivalents, end of period	24,092	19,871	26,408	27,830	29,336

財務諸表 / Financial statements

■ 貸借対照表(単体) / Balance sheet(non-consolidated)

(百万円 / millions of yen)

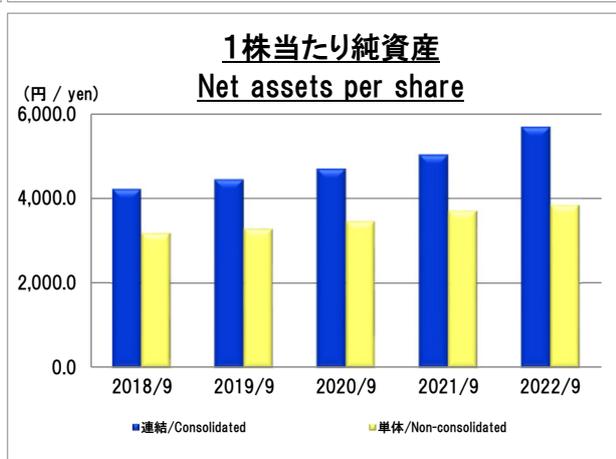
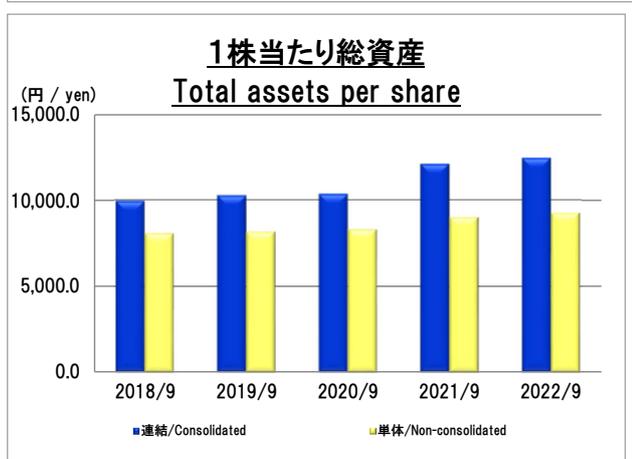
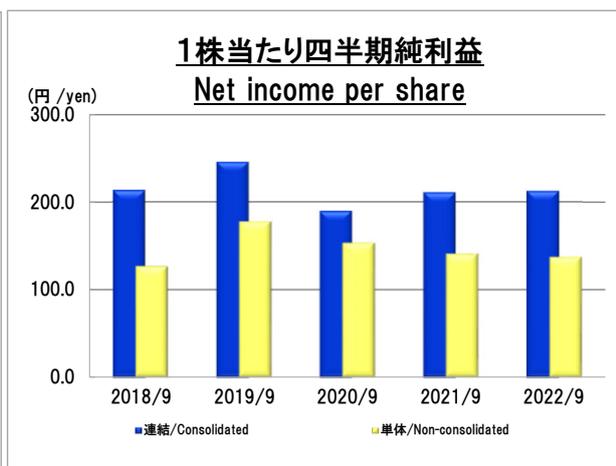
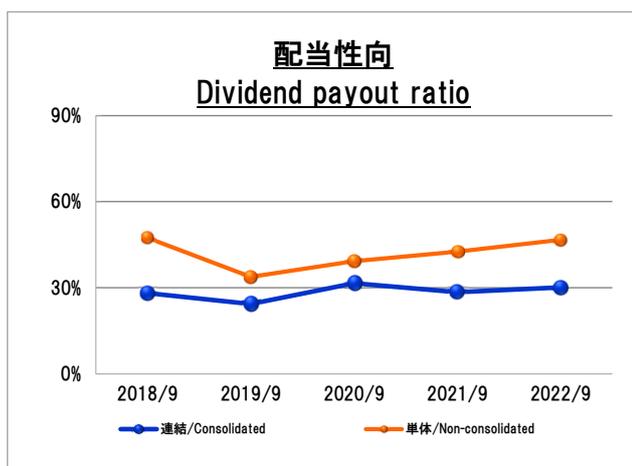
	2018/9	2019/9	2020/9	2021/9	2022/9
【資産の部 / Assets】					
流動資産 / Current assets	68,144	70,868	72,094	78,433	82,024
現金及び預金 / Cash and cash equivalents	13,101	9,673	13,851	10,215	13,665
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	35,045	40,608	34,737	33,111	33,740
棚卸資産 / Inventories	8,133	9,418	10,080	17,582	16,964
前渡金 / Accounts prepaid	7,112	7,454	9,174	10,394	13,290
繰延税金資産 / Deferred tax assets	-	-	-	-	-
その他流動資産 / Other current assets	4,891	3,843	4,301	7,142	4,372
貸倒引当金 / Allowance for doubtful accounts	△ 139	△ 131	△ 50	△ 11	△ 8
固定資産 / Fixed assets	17,638	16,081	16,410	17,791	17,085
有形固定資産 / Net property, plant and equipment	2,522	2,480	2,451	2,187	2,116
無形固定資産 / Intangible fixed assets	1,372	447	954	1,353	1,459
投資その他の資産 / Investment and other assets	13,743	13,153	13,004	14,249	13,509
資産合計 / Total assets	85,783	86,949	88,504	96,225	99,110
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	50,245	51,282	51,074	55,214	56,897
支払手形及び買掛金 / Notes and accounts payable	31,849	32,854	28,193	29,709	23,632
短期借入金 / Short-term bank loans	7,400	7,400	5,400	6,100	6,100
1年内返済予定の長期借入金 / Current portion of long-term loans	463	423	269	120	120
前受金 / Advances received	8,244	7,831	14,554	14,186	22,132
その他流動負債 / Other current liabilities	2,287	2,772	2,657	5,098	4,913
固定負債 / Long-term liabilities	1,611	567	436	1,258	963
長期借入金 / Long-term loans	692	269	0	0	300
その他固定負債 / Other long-term liabilities	918	297	436	1,258	663
負債合計 / Total liabilities	51,857	51,850	51,511	56,472	57,861
純資産 / Equity	33,926	35,099	36,993	39,752	41,249
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,788	3,788	3,812	3,826
利益剰余金 / Retained earnings	23,273	25,137	26,844	28,926	30,946
自己株式 / Treasury stock	△ 972	△ 888	△ 892	△ 856	△ 827
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	2,601	1,919	2,093	2,823	2,230
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	7	△ 27	△ 39	△ 154	△ 127
新株予約権 / Stock acquisition rights	124	64	93	96	96
負債・純資産合計 / Total liabilities and equity	85,783	86,949	88,504	96,225	99,110

■ 損益計算書(単体) / Income statement(non-consolidated)

(百万円 / millions of yen)

	2018/9	2019/9	2020/9	2021/9	2022/9
売上高 / Net sales	64,289	67,525	60,733	58,875	56,703
売上原価 / Cost of sales	57,562	60,355	54,093	51,976	49,553
売上総利益 / Gross profit	6,726	7,170	6,640	6,899	7,149
(売上高比 / sales ratio)	(10.5%)	(10.6%)	(10.9%)	(11.7%)	(12.6%)
販売費及び一般管理費 / Selling, general and administrative expenses	4,620	4,730	4,543	5,125	5,571
(売上高比 / sales ratio)	(7.2%)	(7.0%)	(7.5%)	(8.7%)	(9.8%)
営業利益 / Operating income	2,106	2,439	2,096	1,773	1,578
(売上高比 / sales ratio)	(3.3%)	(3.6%)	(3.5%)	(3.0%)	(2.8%)
営業外収益 / Non-operating income	366	412	370	427	524
受取利息 / Interest received	3	3	3	2	3
受取配当金 / Dividends income	185	215	229	222	273
その他の営業外収益 / Other non-operating income	177	194	137	201	247
営業外費用 / Non-operating expenses	114	160	69	101	53
支払利息 / Interest expense	13	14	12	8	7
その他の営業外収益 / Other non-operating income	101	145	57	93	46
経常利益 / Ordinary income	2,358	2,691	2,397	2,098	2,049
(売上高比 / sales ratio)	(3.7%)	(4.0%)	(3.9%)	(3.6%)	(3.6%)
特別利益 / Extraordinary income	3	5	5	59	71
特別損失 / Extraordinary loss	407	1	62	5	0
税引前四半期純利益 / Income before income taxes	1,953	2,696	2,339	2,152	2,120
(売上高比 / sales ratio)	(3.0%)	(4.0%)	(3.9%)	(3.7%)	(3.7%)
法人税、住民税及び事業税 / Income taxes	439	791	627	561	562
法人税等調整額 / Deferred taxes	166	11	74	85	90
四半期純利益 / Profit	1,347	1,894	1,637	1,505	1,468
(売上高比 / sales ratio)	(2.1%)	(2.8%)	(2.7%)	(2.6%)	(2.6%)

株式情報 / Stock information



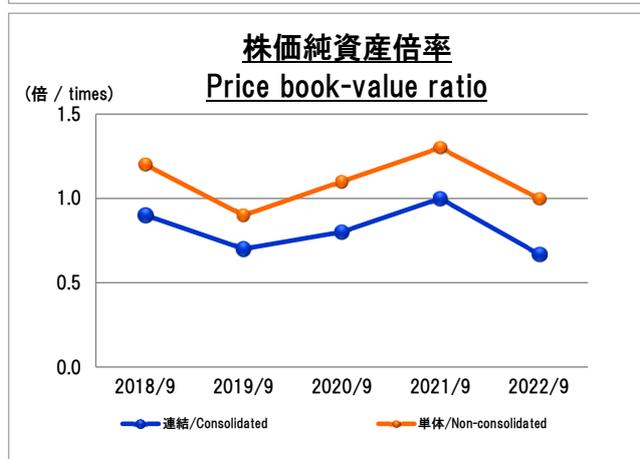
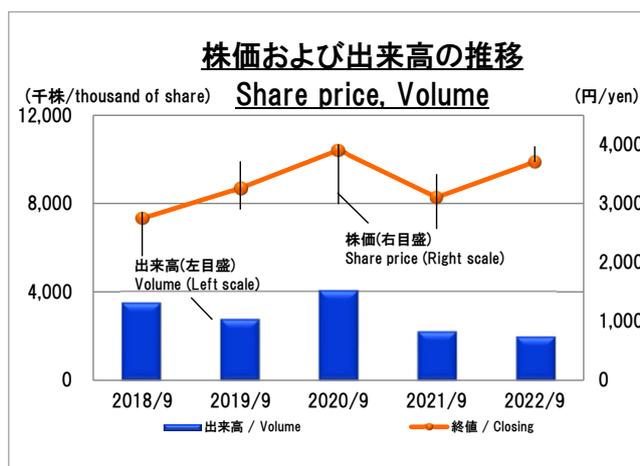
連結/Consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
配当性向 / Dividend payout ratio	28.1%	24.4%	31.7%	28.5%	30.2%
1株当たり四半期純利益(円) / Earnings per share(yen)	213.3	245.5	189.5	210.6	212.1
1株当たり総資産額(円) / Total assets per share(yen)	9,932.6	10,244.0	10,330.8	12,077.6	12,413.9
1株当たり純資産額(円) / Net assets per share(yen)	4,219.4	4,444.8	4,694.1	5,024.3	5,682.7
1株当たり配当金(円) / Dividends per share(yen)	60.0	60.0	60.0	60.0	64.0

単体/Non-consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
配当性向 / Dividend payout ratio	47.4%	33.8%	39.2%	42.6%	46.7%
1株当たり四半期純利益(円) / Earnings per share(yen)	126.5	177.4	153.2	140.7	137.1
1株当たり総資産額(円) / Total assets per share(yen)	8,050.4	8,131.1	8,277.4	8,985.0	9,242.9
1株当たり純資産額(円) / Net assets per share(yen)	3,172.2	3,276.4	3,451.1	3,702.9	3,837.9
1株当たり配当金(円) / Dividends per share(yen)	60.0	60.0	60.0	60.0	64.0

※2019年3月期第2四半期の1株当たり配当金には創立70周年記念配当15円を含んでおります。

Dividends per share in the second quarter of the fiscal year ended March 31, 2019 include 15.0 yen as a commemorative dividend of the 70th anniversary.

株式情報 / Stock information



	2018/9	2019/9	2020/9	2021/9	2022/9
期末株価(円) / Share price at the end of (the fiscal) year(yen)	3,910	3,105	3,705	4,970	3,845
単元株主数(人) / Number of unit shareholders	3,349	3,226	2,917	2,680	2,739
総株主数(人) / Number of shareholders	4,623	4,480	4,145	3,890	3,969
発行済株式数(千株) / Common shares issued(thousand of shares)	10,655	10,693	10,692	10,709	10,722
時価総額(百万円) / Market capitalization(millions of yen)	41,664	33,203	39,615	53,226	41,229

※発行済株式数は自己株式を控除した株式数 / The common shares issued is the number of shares excluding treasury stock.

株価の推移 / Price range, Volume	2018/9	2019/9	2020/9	2021/9	2022/9
出来高(千株) / Volume(thousand of shares)	11,035	9,455	9,882	13,766	18,036
高値(円) / Highest(yen)	4,010	3,500	3,975	5,150	4,360
安値(円) / Lowest(yen)	2,992	2,570	3,135	4,045	2,905
終値(円) / Closing(yen)	3,910	3,105	3,705	4,970	3,845

連結/Consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
株価収益率(倍) / Price-earnings ratio(times)	18.3	12.7	19.6	23.6	18.1
株価純資産倍率(倍) / Price book-value ratio(times)	0.9	0.7	0.8	1.0	0.7

単体/Non-consolidated	2018/9	2019/9	2020/9	2021/9	2022/9
株価収益率(倍) / Price-earnings ratio(times)	30.9	17.5	24.2	35.3	28.0
株価純資産倍率(倍) / Price book-value ratio(times)	1.2	0.9	1.1	1.3	1.0

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。2017年3月期期首に当該株式併合が行われたと仮定し、株価、発行済株式数を算定しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Share prices and common shares issued in the fiscal year ended March 31, 2017 have been retrospectively restated to reflect the 1 to 5 consolidation.

※グラフ「株価および出来高の推移」は株式併合後に表記しております。

The chart above (share price, volume) reflects the consolidation of common shares.

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Profit/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(profit)(%)=Profit/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Profit/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(日)=売上債権(期中平均)÷売上高×365	Receivable turnover period(day)=Average trade receivable/Net sales×365
仕入債務回転期間(日)=仕入債務(期中平均)÷売上原価×365	Payable turnover period(day)=Average trade payable/Cost of sales×365
棚卸資産回転期間(日)=棚卸資産(期中平均)÷売上高×365	Inventory turnover period(day)=Average inventories/Net sales×365
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Profit per employee=Profit/Average number of employee
販売費及び一般管理費の件数費=	Personnel expense(Selling, general and administrative expenses)=
報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+	Compensation and salary+Bonus+Bonus to directors+Retirement
福利厚生費+株式報酬費用(引当金繰入額を含む)	benefit expense+Retirement benefit for directors+Welfare expense+ Stock-based compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Earnings per share
1株当たり当期純利益=当期純利益÷期中平均株式数	Earnings per share=Profit/Average number of shares
1株当たり総資産額=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産額=(純資産-新株予約権-非支配株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights - Non-controlling interests)/Outstanding stock(at the end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price-earnings ratio(times)=Year-end share price/Earnings per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Year-end share price/Net assets per share

その他 / Others

2019年3月期第1四半期より税効果会計に係る会計基準の一部改正(企業会計基準第28号 平成30年2月16日)を適用しております。

According to No.28 partial amendments to accounting standard for tax effect accounting issued Feb.16, 2018, information starting the first quarter of the fiscal year ended March 31, 2019 has been stated.