Overview of Financial Results for the Year Ended March 31, 2025

DAIICHI JITSUGYO CO., LTD.

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Overview of Consolidated Financial Results for Year Ended March, 2025, and Financial Forecasts for Year Ended March, 2026

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- **An Increase in both sales and profits, with net sales and profits (at every stage) reaching an all-time high at the close of Q4, fiscal 2024.**
  Net sales increased by 33.965 billion yen YoY, to 221.755 billion yen;
  Operating income increased by 4.012 billion yen YoY, to 13.103 billion yen.

- **Profit attributable to owners of parent increased by 1.380 billion yen YoY, to 8.841 billion yen.**
- **EPS of 278.57 yen was recorded, by an increase of 43.24 yen YoY.**

- **Although the business environment is highly uncertain, net sales in fiscal 2025 are projected to be 220 billion yen, nearly identical to those in fiscal 2024.**

Dividends per share (Yen)

Annual (forecast)	92
Year-end (forecast)	51

(Yen in millions) (Yen in millions)

	FY2023 Q4	FY2024 Q4	Increase/ decrease	FY2025 Forecasts
Net sales	187,790	221,755	33,965	220,000
Operating income	9,090	13,103	4,012	12,000
Ordinary income	9,004	13,597	4,593	12,300
Profit attributable to owners of parent	7,461	8,841	1,380	8,600
EPS (Yen)	235.33	278.57	43.24	269.74

Overview of Consolidated Financial Results by Segment

DAIICHI JITSUGYO

(Yen in millions)

	Net sales			Operating income		
	FY2023 Q4	FY2024 Q4	Increase/ decrease	FY2023 Q4	FY2024 Q4	Increase/ decrease
Plant & Energy	15,723	23,856	8,133	406	1,843	1,436
Energy Solutions	34,188	54,101	19,912	1,033	2,684	1,651
Industrial Machinery	27,897	29,505	1,607	1,076	890	▲ 185
Electronics	50,441	50,044	▲ 397	2,873	2,694	▲ 178
Automobile	38,819	40,742	1,923	1,873	2,186	312
Healthcare	12,780	15,742	2,961	998	1,656	658
Aviation & Social Infrastructure	7,528	7,639	110	491	511	20
Total*	187,790	221,755	33,965	9,090	13,103	4,012

*Total amounts include adjustment value and other.

Consolidated Financial Position

DAIICHI JITSUGYO

(Yen in millions)

	FY2023	FY2024	Increase/ decrease	Contributing factors for increasing/decreasing
Total assets	193,795	171,373	▲ 22,421	
Current assets	171,589	149,940	▲ 21,649	Decrease in accounts receivable and advance payments
Noncurrent assets	22,206	21,433	▲ 772	Decrease due to fair value of investment securities and depreciation of noncurrent assets
Liabilities	120,354	91,521	▲ 28,832	
Current liabilities	116,894	87,777	▲ 29,116	Decrease in accounts payable and advance received
Noncurrent liabilities	3,459	3,743	284	
Net assets	73,441	79,852	6,410	
Shareholders' equity	64,191	70,826	6,634	Recording of profit attributable to owners of parent
Other net assets	9,249	9,025	▲ 224	

Interest-bearing liabilities	7,339	2,585	▲ 4,753	Decrease in short-term loan payable
Shareholers' equity	73,318	79,687	6,368	Recording of profit attributable to owners of parent

Consolidated Income Statement

DAIICHI JITSUGYO

(Yen in millions)

	FY2023	FY2024	Increase/ decrease	Contributing factors for increasing/decreasing
Net sales	187,790	221,755	33,965	
Gross profit	31,879	37,771	5,891	
Selling, general and administrative expenses	22,789	24,668	1,878	Labor expenses: +1,548（13,206→14,754） Rent expenses: +173（1,553→1,726） Travel expense: +165（1,304→1,470） Goodwill amortization: +56（56→112）
Operating income	9,090	13,103	4,012	
Non-operating income	1,234	1,240	5	
Non-operating expenses	1,320	746	▲ 574	Decrease in foreign exchange losses（▲483）
Ordinary income	9,004	13,597	4,593	
Extraordinary profit	2,277	186	▲ 2,090	Decrease in insurance claim income and gain on sale of investment securities
Extraordinary loss	792	107	▲ 684	Decrease in loss on disaster
Income before income taxes	10,489	13,676	3,187	
Income taxes	3,048	4,795	1,746	Increase in deferred income taxes due to changes in the dividend policies of overseas subsidiaries
Profit	7,440	8,881	1,440	
Profit attributable to owners of parent	7,461	8,841	1,380	

Overseas sales ratio	48.2%	52.6%	4.4%	

Consolidated Cash Flow

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Cash and cash equivalents for the year ended March 31, 2025 increased by 3.665 billion yen compared to the end of the previous fiscal year, to 33.882 billion yen. Free cash flows increased by 12.487 billion yen, compared to the end of the previous fiscal year, to 10.303 billion yen.

【Cash flows from operating activities】

There was revenue of approximately 11.594 billion yen (an increase of 13.299 billion yen YoY). Despite decreases in advances received and accounts payable, this was primarily due to recording of income before income taxes and decreases of advance payments, accounts receivable and contract assets.

【Cash flows from investing activities】

There was expenditure of approximately 1.29 billion yen (a decrease of 0.811 billion yen YoY). Despite gain on sale of investment securities, this was primarily due to an expenditure on the acquisition of investment securities, as well as tangible and intangible noncurrent assets.

【Cash flows from financial activities】

There was expenditure of approximately 7.69 billion yen (a decrease of 6.829 billion yen YoY). This was primarily due to the repayment of short-term bank loans, and the payment of dividends.

(Yen in millions)

	FY2023	FY2024	Increase/ decrease
Cash flows - operating activities	▲ 1,705	**11,594**	13,299
Cash flows - investng activities	▲ 478	**▲ 1,290**	▲ 811
(Free cash flows)	▲ 2,183	**10,303**	12,487
Cash flows - financing activities	▲ 860	**▲ 7,690**	▲ 6,829