

FACT BOOK 2021

2021年3月期 第2四半期

Second quarter of the year ending March 31, 2021

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注) 本資料は百万円未満を切捨てて表示しております。
Note: All figures in this report are rounded down to the nearest million yen.



第一実業株式会社
DAIICHI JITSUGYO CO., LTD.

会社概要 / Company profile

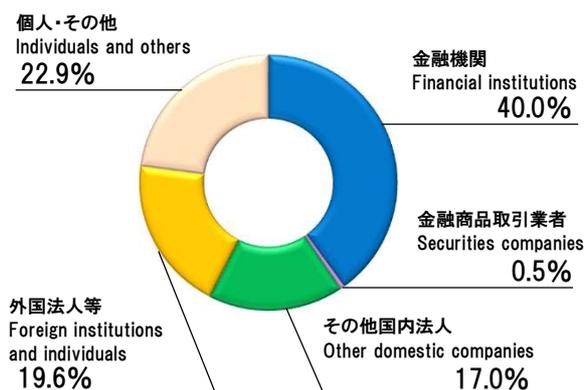
■ 会社概要 / Company information

※2020年9月30日現在 / As of September 30, 2020

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 宇野一郎	President & CEO	Ichiro Uno
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部(コード:8059)	Stock market	Tokyo Stock Exchange, First Section(code:8059)
本社所在地	〒101-8222 東京都千代田区神田駿河台4-6	Headquarters	4-6, Kandasurugadai Chiyoda-ku, Tokyo 101-8222 Japan
連結従業員数	1,231名	Number of employees	1,231 (consolidated)

■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders

※2020年9月30日現在 / As of September 30, 2020



※「個人・その他」には自己株式(3.6%)を含んでおります。
Individuals and others include treasury stock. (3.6%)

■ 大株主リスト / Major shareholders

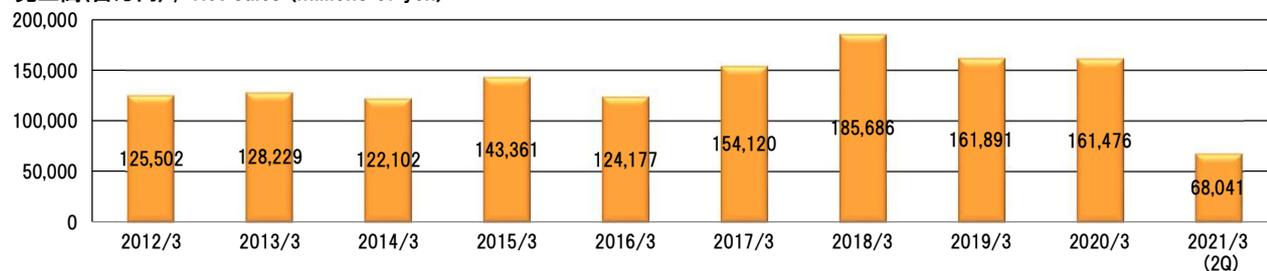
※2020年9月30日現在 / As of September 30, 2020

大株主	出資比率 (%)
光通信株式会社	6.96
日本マスタートラスト信託銀行株式会社(信託口)	6.93
株式会社みずほ銀行	4.78
株式会社三井住友銀行	4.78
株式会社日本カस्टディ銀行(信託口)	4.59
株式会社三菱UFJ銀行	3.49

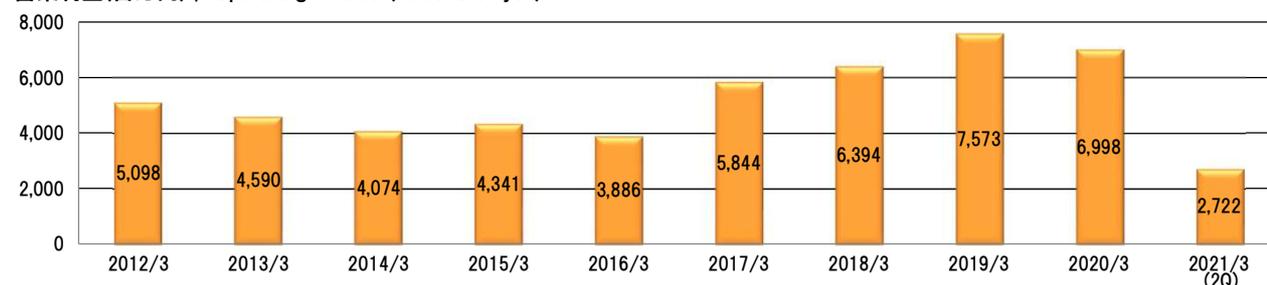
Major shareholders	Share of total (%)
Hikari Tsushin K.K.	6.96
The Master Trust Bank of Japan, Ltd.	6.93
Mizuho Bank, Ltd.	4.78
Sumitomo Mitsui Banking Corporation	4.78
Custody Bank of Japan, Ltd.	4.59
MUFG Bank, Ltd.	3.49

■ 連結業績推移 / Consolidated financial highlights

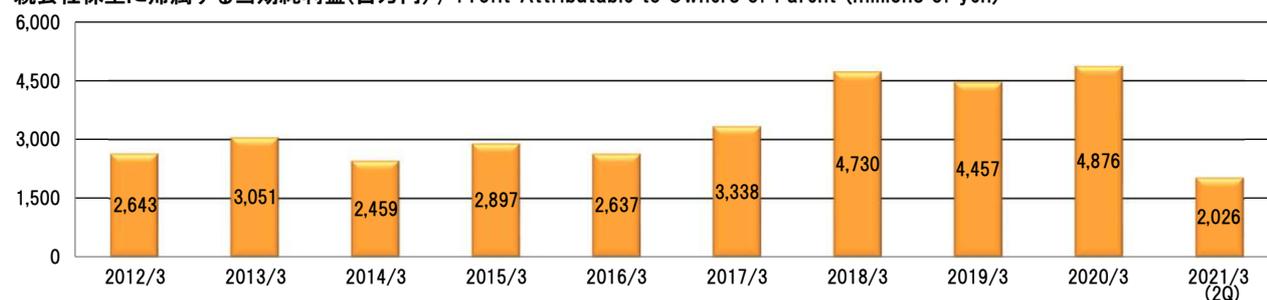
売上高(百万円) / Net sales (millions of yen)



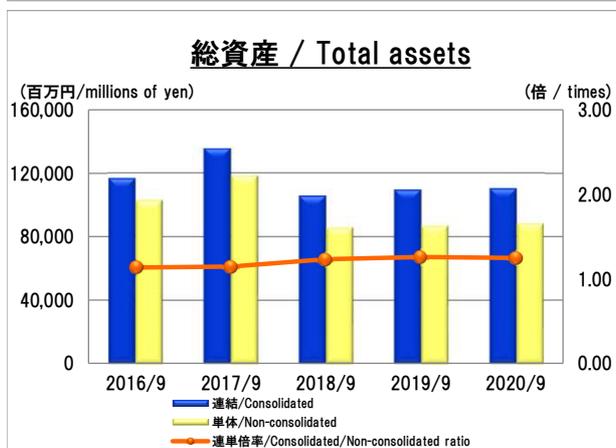
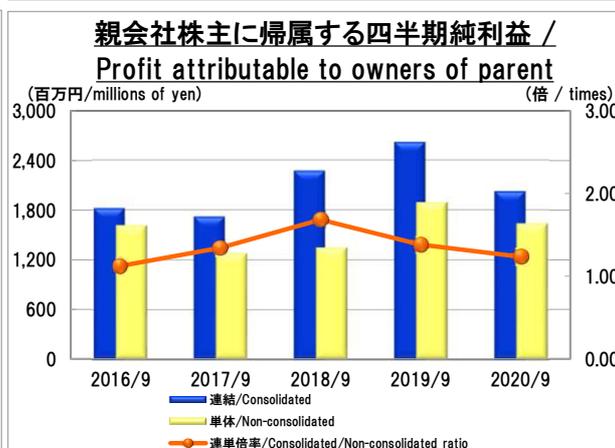
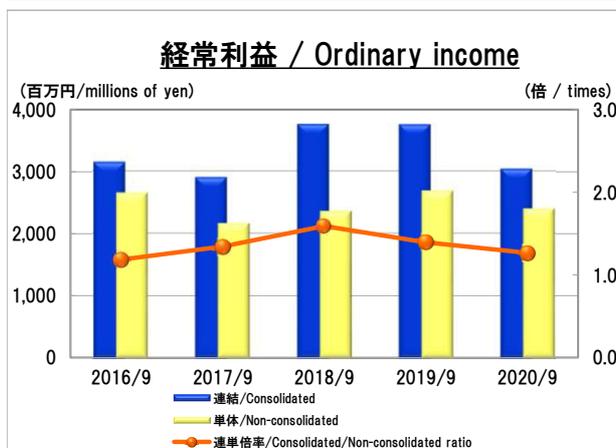
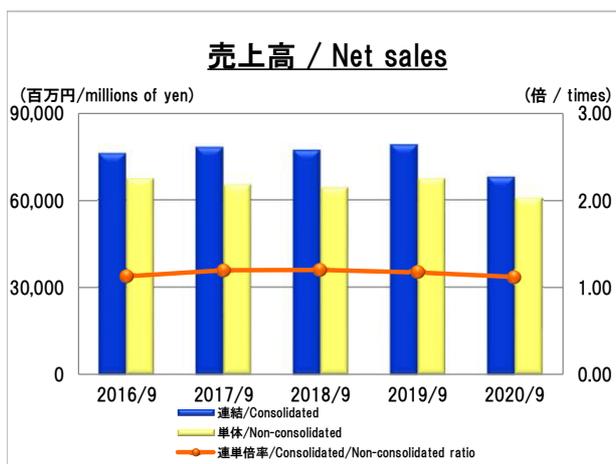
営業利益(百万円) / Operating income (millions of yen)



親会社株主に帰属する当期純利益(百万円) / Profit Attributable to Owners of Parent (millions of yen)



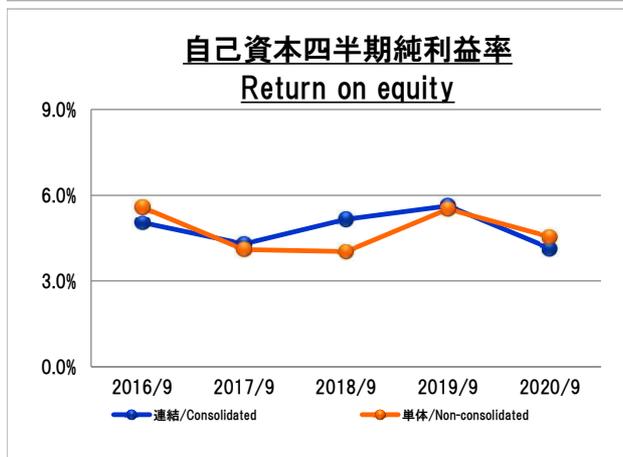
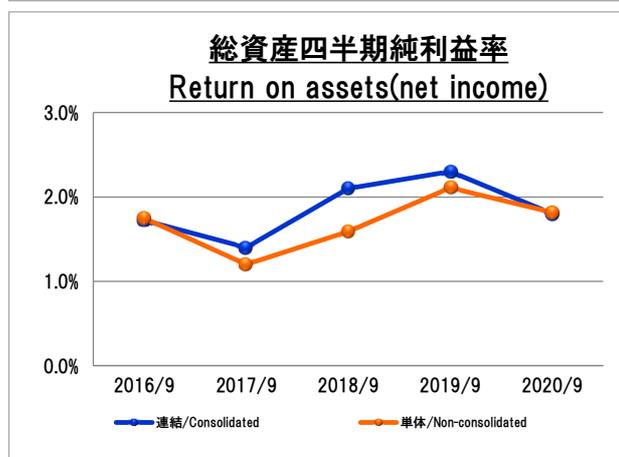
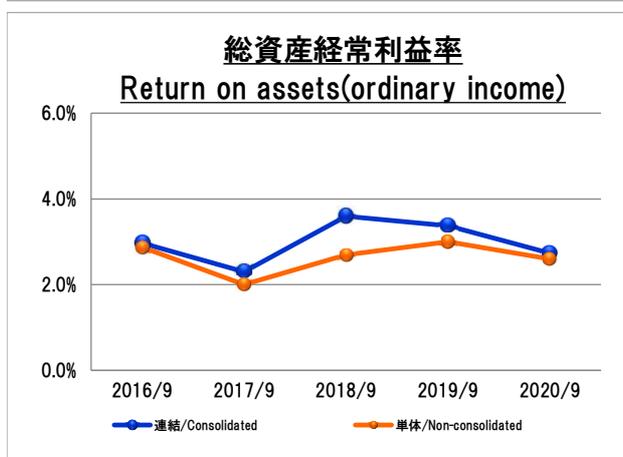
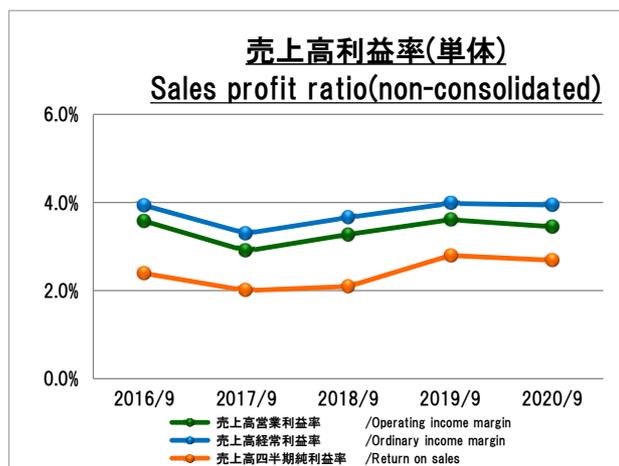
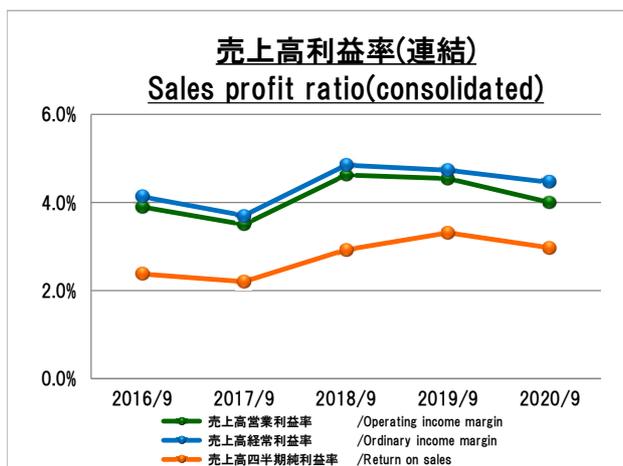
財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2016/9	2017/9	2018/9	2019/9	2020/9
売上高	/Net sales	76,202	78,258	77,304	79,173	68,041
営業利益	/Operating income	2,973	2,748	3,573	3,595	2,722
経常利益	/Ordinary income	3,148	2,904	3,753	3,748	3,037
親会社株主に帰属する四半期純利益	/Profit attributable to owners of parent	1,820	1,719	2,272	2,620	2,026
総資産	/Total assets	116,749	135,659	105,840	109,543	110,461
純資産	/Net assets	36,234	40,537	45,097	47,617	50,306

		(百万円 / millions of yen)				
単体/Non-consolidated		2016/9	2017/9	2018/9	2019/9	2020/9
売上高	/Net sales	67,395	65,297	64,289	67,525	60,733
営業利益	/Operating income	2,418	1,909	2,106	2,439	2,096
経常利益	/Ordinary income	2,653	2,163	2,358	2,691	2,397
四半期純利益	/Profit	1,616	1,278	1,347	1,894	1,637
総資産	/Total assets	102,899	118,277	85,783	86,949	88,504
純資産	/Net assets	29,303	31,757	33,926	35,099	36,993

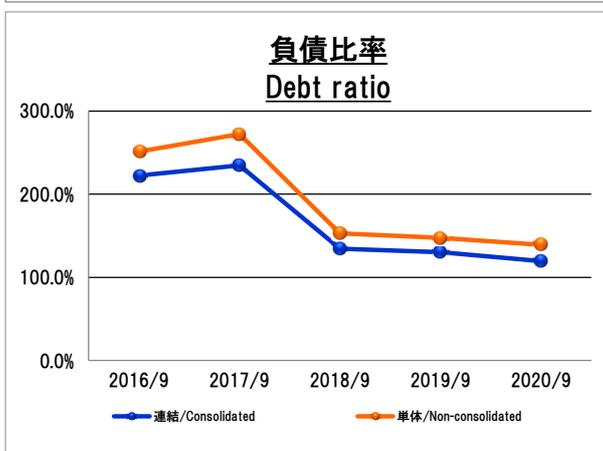
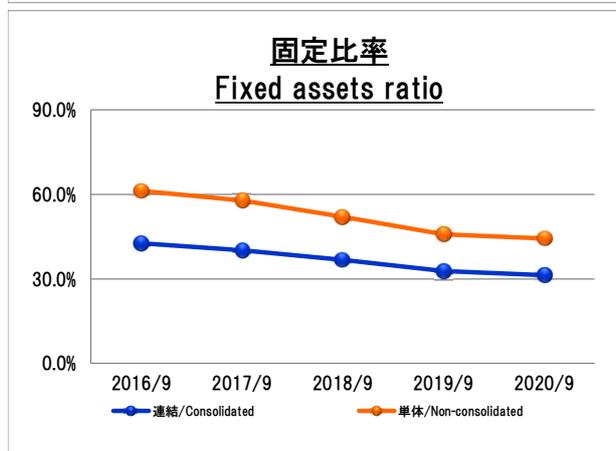
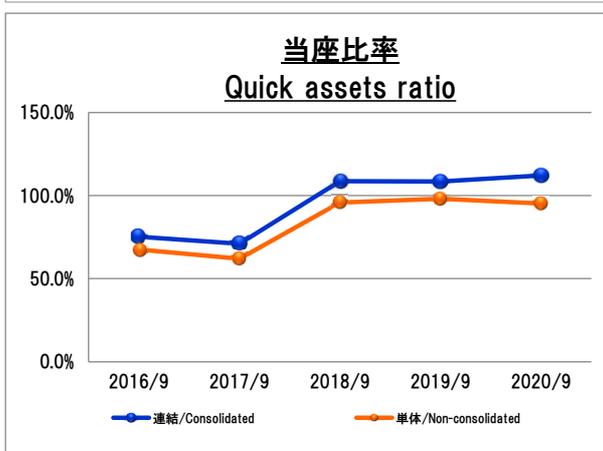
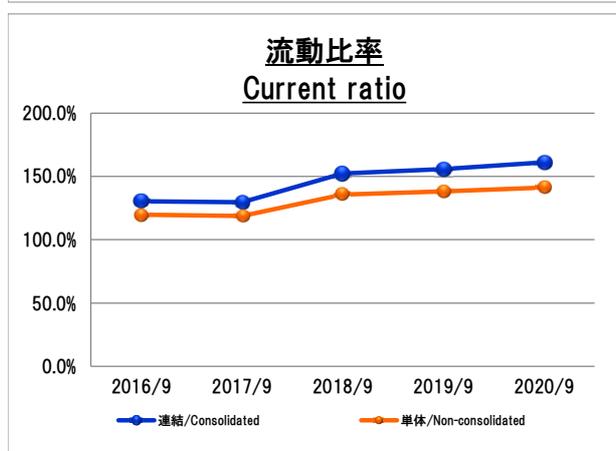
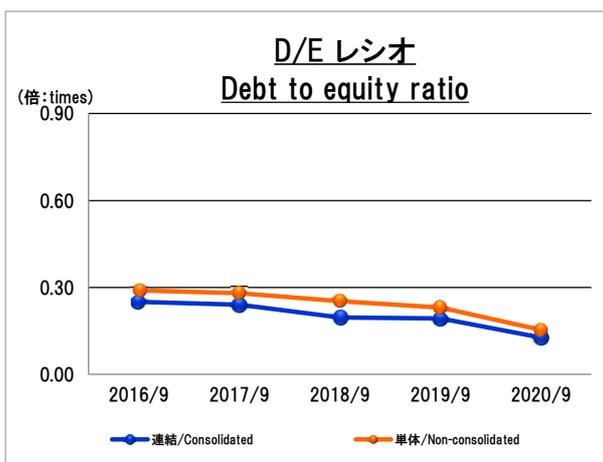
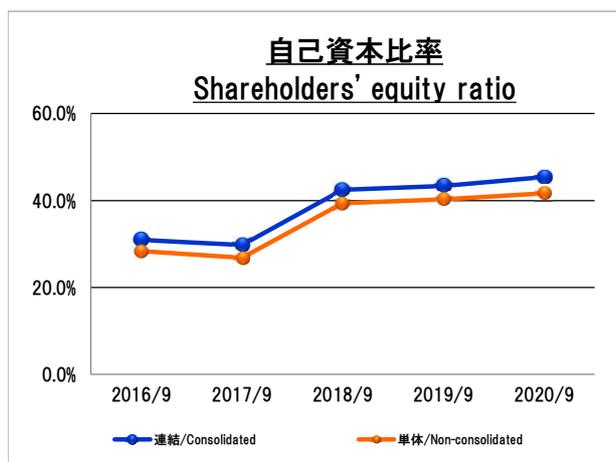
収益性 / Profitability



連結/Consolidated		2016/9	2017/9	2018/9	2019/9	2020/9
売上高営業利益率	/Operating income margin	3.9%	3.5%	4.6%	4.5%	4.0%
売上高経常利益率	/Ordinary income margin	4.1%	3.7%	4.9%	4.7%	4.5%
売上高四半期純利益率	/Return on sales	2.4%	2.2%	2.9%	3.3%	3.0%
総資産経常利益率	/Return on assets(ordinary income)	3.0%	2.3%	3.6%	3.4%	2.7%
総資産四半期純利益率	/Return on assets(net income)	1.7%	1.4%	2.1%	2.3%	1.8%
自己資本四半期純利益率	/Return on equity	5.1%	4.3%	5.2%	5.6%	4.1%

単体/Non-consolidated		2016/9	2017/9	2018/9	2019/9	2020/9
売上高営業利益率	/Operating income margin	3.6%	2.9%	3.3%	3.6%	3.5%
売上高経常利益率	/Ordinary income margin	3.9%	3.3%	3.7%	4.0%	3.9%
売上高四半期純利益率	/Return on sales	2.4%	2.0%	2.1%	2.8%	2.7%
総資産経常利益率	/Return on assets(ordinary income)	2.9%	2.0%	2.7%	3.0%	2.6%
総資産四半期純利益率	/Return on assets(net income)	1.8%	1.2%	1.6%	2.1%	1.8%
自己資本四半期純利益率	/Return on equity	5.6%	4.1%	4.0%	5.5%	4.5%

健全性 / Soundness



連結/Consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
自己資本比率 /Shareholders' equity ratio	31.0%	29.8%	42.5%	43.4%	45.4%
有利子負債(百万円) / Interest-bearing debt(millions of yen)	9,048	9,556	8,814	9,176	6,406
D/E レシオ(倍) /Debt to equity ratio(times)	0.25	0.24	0.20	0.19	0.13
流動比率 /Current ratio	130.6%	129.5%	152.3%	155.6%	161.1%
当座比率 /Quick assets ratio	75.3%	71.0%	108.6%	108.5%	112.1%
固定比率 /Fixed assets ratio	42.7%	40.1%	36.8%	32.8%	31.3%
負債比率 /Debt ratio	222.2%	234.7%	134.7%	130.0%	119.6%

単体/Non-consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
自己資本比率 /Shareholders' equity ratio	28.4%	26.8%	39.4%	40.3%	41.7%
有利子負債(百万円) / Interest-bearing debt(millions of yen)	8,490	9,019	8,559	8,096	5,672
D/E レシオ(倍) /Debt to equity ratio(times)	0.29	0.28	0.25	0.23	0.15
流動比率 /Current ratio	119.7%	118.8%	135.6%	138.2%	141.2%
当座比率 /Quick assets ratio	67.5%	62.1%	95.8%	98.0%	95.1%
固定比率 /Fixed assets ratio	61.2%	57.8%	52.0%	45.8%	44.4%
負債比率 /Debt ratio	251.2%	272.4%	152.9%	147.7%	139.2%

その他の財務指標 / Other financial indicators

■ 資産の回転期間 / Asset turnover

連結/Consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
売上債権回転期間(月) / Receivable turnover period(month)	3.02	3.27	3.14	3.43	3.63
仕入債務回転期間(月) / Payable turnover period(month)	2.95	3.33	3.20	3.36	3.42
棚卸資産回転期間(月) / Inventory turnover period(month)	0.77	0.88	0.97	1.01	1.18
総資産回転率(回) / Total assets turnover(times)	1.44	1.24	1.48	1.43	1.23
単体/Non-consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
売上債権回転期間(月) / Receivable turnover period(month)	3.11	3.55	3.36	3.65	3.62
仕入債務回転期間(月) / Payable turnover period(month)	2.99	3.58	3.36	3.53	3.39
棚卸資産回転期間(月) / Inventory turnover period(month)	0.59	0.71	0.85	0.88	0.96
総資産回転率(回) / Total assets turnover(times)	1.46	1.19	1.52	1.51	1.36

■ 従業員1人当たりデータ / Data per employee

連結/Consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	70	69	66	66	55
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	1.68	1.54	1.95	2.21	1.67
従業員数(人) /Number of employees	1,103	1,138	1,191	1,201	1,231
単体/Non-consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	151	140	134	135	117
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	3.64	2.75	2.83	3.80	3.16
従業員数(人) /Number of employees	453	475	485	510	526

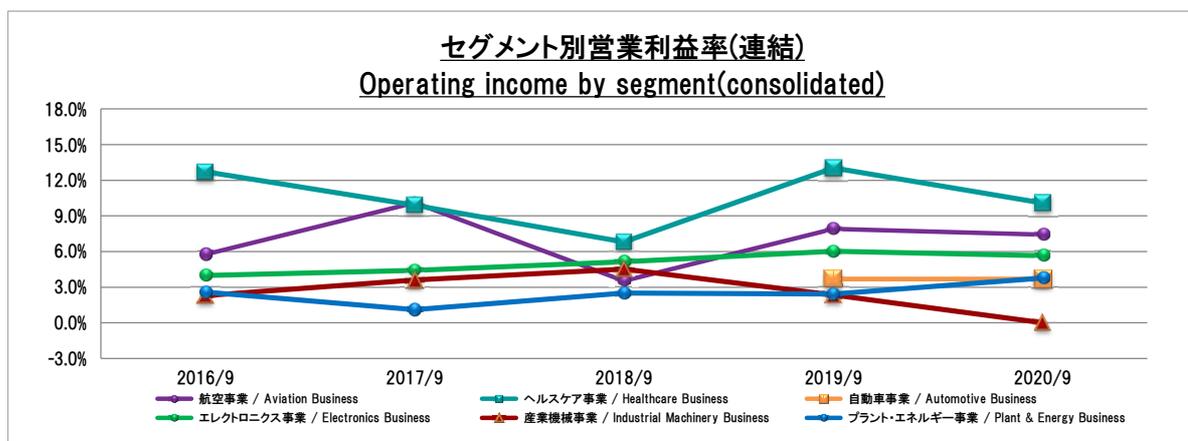
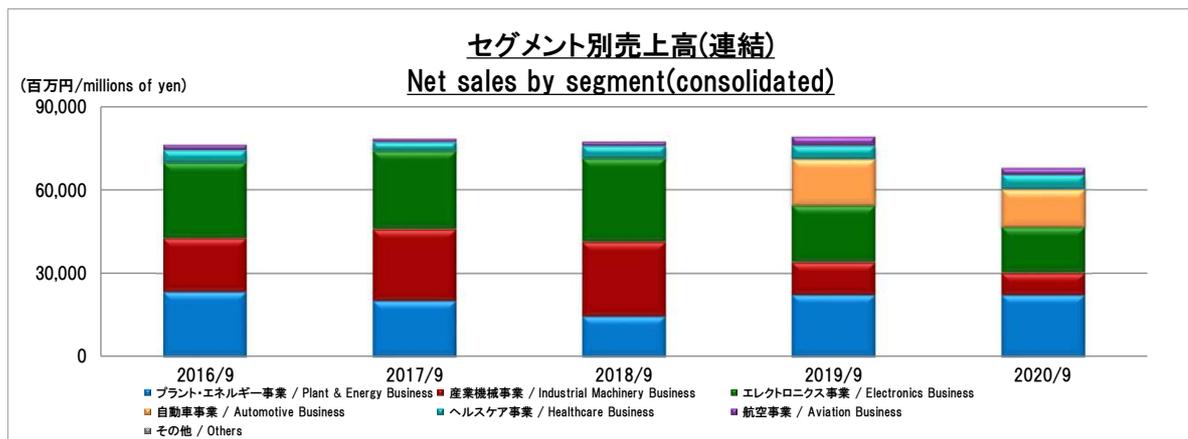
■ 販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

連結/Consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
(百万円 / millions of yen)					
人件費 /Personnel expenses	4,495	4,814	5,123	5,150	5,116
賃借料 /Rent expenses	645	659	688	617	616
減価償却費 /Depreciation expenses	200	232	195	277	281
その他 /Other expenses	1,905	2,043	2,207	2,255	1,640
販管費合計 /Total of SGA	7,247	7,749	8,214	8,302	7,654
単体/Non-consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
(百万円 / millions of yen)					
人件費 /Personnel expenses	2,656	2,721	3,022	3,093	3,176
賃借料 /Rent expenses	321	340	377	384	417
減価償却費 /Depreciation expenses	128	178	133	130	96
その他 /Other expenses	1,034	1,054	1,086	1,122	854
販管費合計 /Total of SGA	4,140	4,295	4,620	4,730	4,543

■ 設備投資額・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
(百万円 / millions of yen)					
設備投資額 /Capital expenditure	420	298	175	583	612
減価償却費 /Depreciation and amortization	423	408	378	396	435
人件費 /Personnel expenses	4,936	5,227	5,544	5,557	5,560
※減価償却費・人件費には、製造原価処理した金額を含んでおります。 / Depreciation and amortization, and personnel expenses include related cost for manufacturing.					
単体/Non-consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
(百万円 / millions of yen)					
設備投資額 /Capital expenditure	120	230	90	398	508
減価償却費 /Depreciation and amortization	341	331	284	192	191
人件費 /Personnel expenses	2,656	2,721	3,022	3,093	3,176

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(consolidated)	2016/9	2017/9	2018/9	2019/9	2020/9
プラント・エネルギー事業 / Plant & Energy Business	23,464	20,265	14,717	22,362	22,287
構成比 / Component ratio	30.8%	25.9%	19.0%	28.2%	32.8%
産業機械事業 / Industrial Machinery Business	19,249	25,614	26,641	11,758	7,988
構成比 / Component ratio	25.3%	32.7%	34.5%	14.9%	11.7%
エレクトロニクス事業 / Electronics Business	27,134	28,008	29,871	20,258	16,402
構成比 / Component ratio	35.6%	35.8%	38.6%	25.6%	24.1%
自動車事業 / Automotive Business	-	-	-	16,608	13,530
構成比 / Component ratio	-	-	-	21.0%	19.9%
ヘルスケア事業 / Healthcare Business	4,442	3,219	4,488	4,803	5,346
構成比 / Component ratio	5.8%	4.1%	5.8%	6.1%	7.9%
航空事業 / Aviation Business	1,806	1,143	1,542	3,270	2,395
構成比 / Component ratio	2.4%	1.5%	2.0%	4.1%	3.5%
その他 / Others	104	6	41	111	89
構成比 / Component ratio	0.1%	0.0%	0.1%	0.1%	0.1%
合計 / Total	76,202	78,258	77,304	79,173	68,041

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

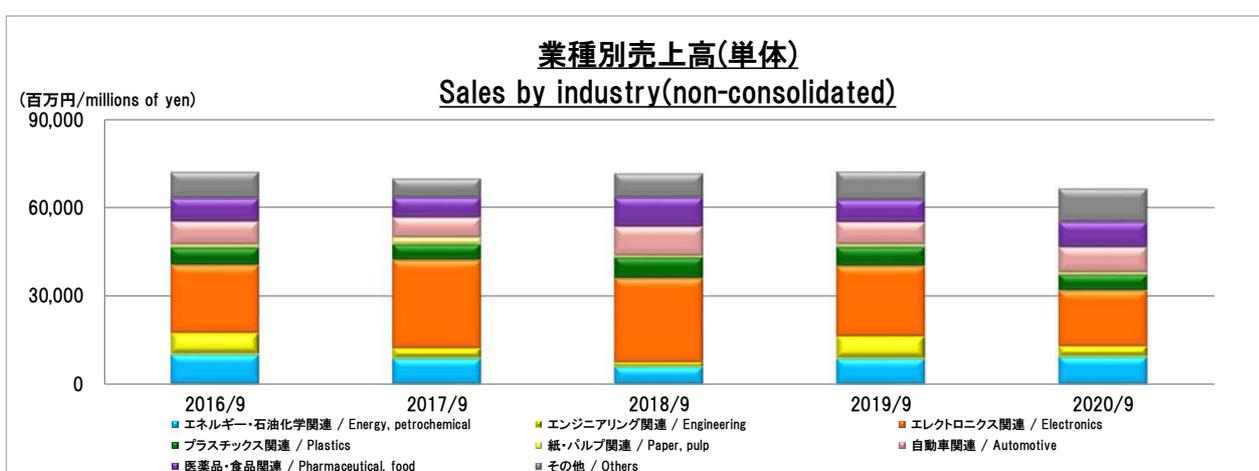
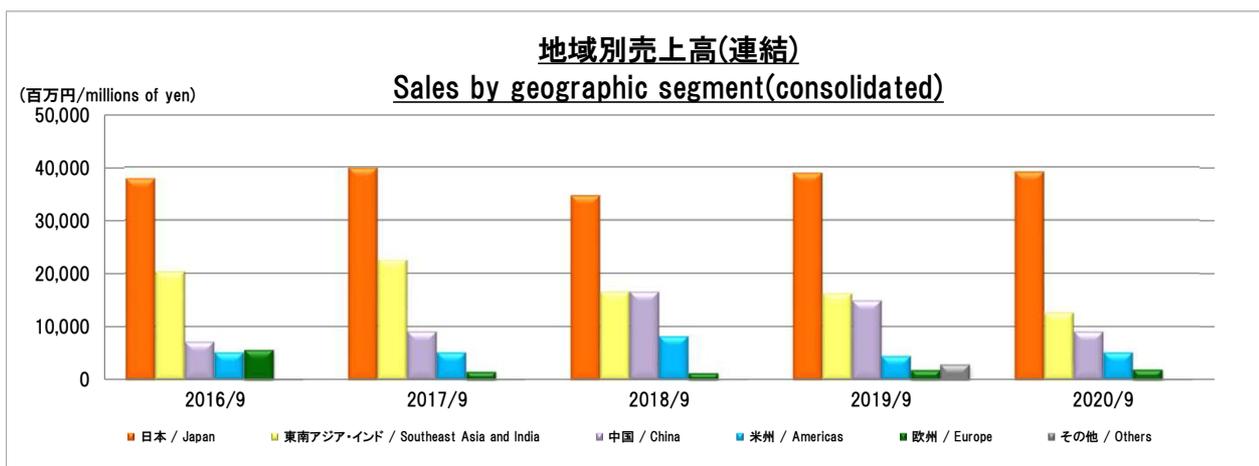
※2020年3月期第1四半期より新セグメント(自動車事業)を追加しております。 / We have added a new segment titled Automotive Business since the first quarter of fiscal 2019.

(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(consolidated)	2016/9	2017/9	2018/9	2019/9	2020/9
プラント・エネルギー事業 / Plant & Energy Business	604	225	368	547	843
売上高営業利益率 / Operating margin	2.6%	1.1%	2.5%	2.4%	3.8%
産業機械事業 / Industrial Machinery Business	441	928	1,208	277	△ 58
売上高営業利益率 / Operating margin	2.3%	3.6%	4.5%	2.4%	-
エレクトロニクス事業 / Electronics Business	1,081	1,235	1,537	1,219	929
売上高営業利益率 / Operating margin	4.0%	4.4%	5.1%	6.0%	5.7%
自動車事業 / Automotive Business	-	-	-	607	303
売上高営業利益率 / Operating margin	-	-	-	3.7%	2.2%
ヘルスケア事業 / Healthcare Business	564	318	305	626	539
売上高営業利益率 / Operating margin	12.7%	9.9%	6.8%	13.0%	10.1%
航空事業 / Aviation Business	104	114	54	258	177
売上高営業利益率 / Operating margin	5.8%	10.1%	3.5%	7.9%	7.4%
その他 / Others	△ 30	△ 45	10	△ 9	△ 35
売上高営業利益率 / Operating margin	-	-	25.6%	-	-
調整額 / Adjustment	207	△ 28	87	69	22
合計 / Total	2,973	2,748	3,573	3,595	2,722

※2020年3月期第1四半期より新セグメント(自動車事業)を追加しております。 / We have added a new segment titled Automotive Business since the first quarter of fiscal 2019.

セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(consolidated)	2016/9	2017/9	2018/9	2019/9	2020/9
日本 / Japan	37,816	39,842	34,670	38,910	39,110
構成比 / Component ratio	49.6%	50.9%	44.8%	49.1%	57.5%
東南アジア・インド / Southeast Asia & India	20,354	22,586	16,586	16,206	12,651
構成比 / Component ratio	26.7%	28.9%	21.5%	20.5%	18.6%
中国 / China	7,138	9,093	16,527	14,891	9,050
構成比 / Component ratio	9.4%	11.6%	21.4%	18.8%	13.3%
米州 / Americas	5,131	5,126	8,192	4,467	5,148
構成比 / Component ratio	6.7%	6.6%	10.6%	5.6%	7.6%
欧州 / Europe	5,633	1,520	1,275	1,864	1,971
構成比 / Component ratio	7.4%	1.9%	1.6%	2.4%	2.9%
その他 / Others	126	88	51	2,832	109
構成比 / Component ratio	0.2%	0.1%	0.1%	3.6%	0.1%
合計 / Total	76,202	78,258	77,304	79,173	68,041

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the location of customers.

(百万円 / millions of yen)

業種別売上高(単体) / Sales by industry(non-consolidated)	2016/9	2017/9	2018/9	2019/9	2020/9
エネルギー・石油化学関連 / Energy, petrochemical	10,098	8,795	6,031	8,728	9,356
エンジニアリング関連 / Engineering	7,376	3,508	1,559	7,608	3,669
エレクトロニクス関連 / Electronics	22,943	29,740	28,306	23,772	18,751
プラスチック関連 / Plastics	5,900	5,397	7,149	6,482	5,471
紙・パルプ関連 / Paper, pulp	1,094	2,314	629	848	891
自動車関連 / Automotive	7,834	6,766	9,830	7,549	8,513
医薬品・食品関連 / Pharmaceutical & food	3,253	2,338	2,723	2,966	2,930
その他 / Others	8,894	6,437	8,058	9,569	11,149
合計 / Total	67,395	65,297	64,289	67,525	60,733

※業種別売上高は、顧客の業種により分類して集計しております。 / Sales are classified based on the industry of customers.

関係会社情報 / Group company information

■ 関係会社数の推移 / Number of group companies

	2016/9	2017/9	2018/9	2019/9	2020/9
子会社数 / Number of subsidiaries	23	24	24	25	25
連結子会社 / Number of consolidated subsidiaries	15	16	17	17	17
非連結子会社 / Number of Non-consolidated subsidiaries	8	8	7	8	8
関連会社数 / Number of affiliates	6	6	2	2	2
うち持分法適用の関連会社 / Equity-method affiliates	2	2	1	1	1

■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前年 同期比 Compared to the previous second quarter (%)	経常利益 Ordinary income	前年 同期比 Compared to the previous second quarter (%)	四半期純利益 Profit	前年 同期比 Compared to the previous second quarter (%)	事業内容 Business description
株式会社第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	1,648 百万円/millions of yen	86.9%	71 百万円/millions of yen	62.0%	45 百万円/millions of yen	61.8%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル株式会社 DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	2,538 百万円/millions of yen	102.7%	209 百万円/millions of yen	72.5%	148 百万円/millions of yen	74.7%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
第一実業ソーラー ソリューション(株) DJK SOLAR SOLUTION CO., LTD.	15 百万円/millions of yen	4 百万円/millions of yen	130.0%	1 百万円/millions of yen	181.7%	1 百万円/millions of yen	207.3%	太陽光発電プラントの保守・管理 Operation and maintenance services for solar power plants
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	2,199 百万円/millions of yen	93.6%	14 百万円/millions of yen	-	10 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK GLOBAL MEXICO, S.A. DE C.V.	500 千US\$/thousands of US\$	616 百万円/millions of yen	50.0%	53 百万円/millions of yen	220.5%	34 百万円/millions of yen	331.1%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	729 百万円/millions of yen	53.1%	4 百万円/millions of yen	10.4%	△ 5 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	6,576 百万円/millions of yen	101.3%	290 百万円/millions of yen	122.6%	218 百万円/millions of yen	123.8%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	389 百万円/millions of yen	43.2%	△ 4 百万円/millions of yen	-	△ 4 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	248 百万円/millions of yen	45.8%	△ 58 百万円/millions of yen	-	△ 43 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	1,031 百万円/millions of yen	116.8%	29 百万円/millions of yen	410.0%	△ 1 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of BHT	1,092 百万円/millions of yen	73.6%	68 百万円/millions of yen	42.1%	53 百万円/millions of yen	41.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI PROJECT SERVICE CO., LTD.	2,000 千THB/thousands of THB	31 百万円/millions of yen	29.7%	△ 2 百万円/millions of yen	-	△ 3 百万円/millions of yen	-	建設の請負 Building contract
DAIICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	351 百万円/millions of yen	45.9%	9 百万円/millions of yen	90.1%	9 百万円/millions of yen	76.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	189 百万円/millions of yen	27.2%	26 百万円/millions of yen	26.4%	18 百万円/millions of yen	25.2%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	212 百万円/millions of yen	78.8%	11 百万円/millions of yen	80.9%	4 百万円/millions of yen	81.2%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	340 百万円/millions of yen	90.2%	101 百万円/millions of yen	63.2%	81 百万円/millions of yen	63.2%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO INDIA PVT. LTD.	170,000 千INR/thousands of INR	83 百万円/millions of yen	14.3%	△ 45 百万円/millions of yen	-	△ 44 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

財務諸表 / Financial statements

■ 貸借対照表(連結) / Balance sheet(consolidated)

(百万円 / millions of yen)

	2016/9	2017/9	2018/9	2019/9	2020/9
【資産の部 / Assets】					
流動資産 / Current assets	101,286	119,389	89,244	93,941	94,701
現金及び預金 / Cash and cash equivalents	19,238	18,325	24,910	20,960	28,136
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	39,145	47,122	38,737	44,527	37,788
棚卸資産 / Inventories	11,051	12,727	11,669	13,231	13,615
前渡金 / Accounts prepaid	27,660	35,417	9,140	11,410	10,988
繰延税金資産 / Deferred tax assets	586	629	-	-	-
その他流動資産 / Other current assets	3,868	5,373	4,982	3,999	4,281
貸倒引当金 / Allowance for doubtful accounts	△ 265	△ 206	△ 196	△ 188	△ 108
固定資産 / Fixed assets	15,462	16,270	16,595	15,602	15,759
有形固定資産 / Net property, plant and equipment	3,145	3,356	3,142	3,587	3,416
無形固定資産 / Intangible fixed assets	2,800	1,819	1,567	638	1,090
投資その他の資産 / Investment and other assets	9,517	11,093	11,885	11,376	11,252
資産合計 / Total assets	116,749	135,659	105,840	109,543	110,461
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	77,580	92,226	58,596	60,368	58,786
支払手形及び買掛金 / Notes and accounts payable	35,020	40,959	34,865	34,943	30,721
短期借入金 / Short-term bank loans	6,937	7,881	7,614	8,082	5,851
1年内返済予定の長期借入金 / Current portion of long-term loans	463	463	463	423	269
前受金 / Advances received	31,224	37,909	12,227	13,043	18,162
その他流動負債 / Other current liabilities	3,935	5,014	3,426	3,876	3,782
固定負債 / Long-term liabilities	2,934	2,895	2,145	1,557	1,368
長期借入金 / Long-term loans	1,618	1,155	692	269	0
退職給付に係る負債 / Net defined benefit liability	309	323	319	353	396
その他固定負債 / Other long-term liabilities	1,005	1,416	1,133	935	971
負債合計 / Total liabilities	80,515	95,121	60,742	61,925	60,154
純資産 / Equity	36,234	40,537	45,097	47,617	50,306
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,788	3,788
利益剰余金 / Retained earnings	27,484	29,659	33,824	37,457	40,349
自己株式 / Treasury stock	△ 977	△ 964	△ 972	△ 888	△ 892
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	1,085	2,386	2,600	1,920	2,093
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	13	4	5	△ 26	△ 38
為替換算調整勘定 / Foreign currency translation adjustments	△ 181	490	515	72	△ 326
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	△ 171	△ 25	95	101	111
新株予約権 / Stock acquisition rights	82	83	124	64	93
非支配株主持分 / Non-controlling interests	8	12	12	23	21
負債・純資産合計 / Total liabilities and equity	116,749	135,659	105,840	109,543	110,461

■ 損益計算書(連結) / Income statement(consolidated)

(百万円 / millions of yen)

	2016/9	2017/9	2018/9	2019/9	2020/9
売上高 / Net sales	76,202	78,258	77,304	79,173	68,041
売上原価 / Cost of sales	65,981	67,759	65,515	67,275	57,663
売上総利益 / Gross profit	10,221	10,498	11,788	11,897	10,377
(売上高比 / sales ratio)	(13.4%)	(13.4%)	(15.2%)	(15.0%)	(15.3%)
販売費及び一般管理費 / Selling, general and administrative expenses	7,247	7,749	8,214	8,302	7,654
(売上高比 / sales ratio)	(9.5%)	(9.9%)	(10.6%)	(10.5%)	(11.3%)
営業利益 / Operating income	2,973	2,748	3,573	3,595	2,722
(売上高比 / sales ratio)	(3.9%)	(3.5%)	(4.6%)	(4.5%)	(4.0%)
営業外収益 / Non-operating income	321	282	487	367	421
受取利息 / Interest received	15	18	34	49	57
受取配当金 / Dividend income	77	93	84	100	105
その他の営業外収益 / Other non-operating income	229	170	368	216	258
営業外費用 / Non-operating expenses	147	127	308	214	106
支払利息 / Interest expense	39	27	16	27	22
その他の営業外費用 / Other non-operating expenses	107	99	292	187	84
経常利益 / Ordinary income	3,148	2,904	3,753	3,748	3,037
(売上高比 / sales ratio)	(4.1%)	(3.7%)	(4.9%)	(4.7%)	(4.5%)
特別利益 / Extraordinary profit	34	240	10	10	5
特別損失 / Extraordinary loss	267	513	414	2	62
税金等調整前四半期純利益 / Income before income taxes and minority interests	2,915	2,631	3,349	3,755	2,979
(売上高比 / sales ratio)	(3.8%)	(3.4%)	(4.3%)	(4.7%)	(4.4%)
法人税、住民税及び事業税 / Income taxes	1,133	1,031	895	1,161	1,000
法人税等調整額 / Deferred taxes	△ 39	△ 121	182	△ 30	△ 46
四半期純利益 / Profit	1,820	1,721	2,271	2,624	2,025
(売上高比 / sales ratio)	(2.4%)	(2.2%)	(2.9%)	(3.3%)	(3.0%)
非支配株主に帰属する四半期純利益 / Profit attributable to non-controlling interests	0	2	△ 0	3	△ 0
親会社株主に帰属する四半期純利益 / Profit attributable to owners of parent	1,820	1,719	2,272	2,620	2,026
(売上高比 / sales ratio)	(2.4%)	(2.2%)	(2.9%)	(3.3%)	(3.0%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow(consolidated)

(百万円 / millions of yen)

	2016/9	2017/9	2018/9	2019/9	2020/9
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	3,521	△ 1,337	7,047	△ 424	7,018
税金等調整前四半期純利益 / Income before income taxes and minority interests	2,915	2,631	3,349	3,755	2,979
減価償却費 / Depreciation and amortization	423	408	378	396	435
引当金の増減 / Increase/Decrease in allowance	13	87	△ 175	21	△ 180
営業外特別損益項目 / Non-operating income and expenses, extraordinary income and losses	110	220	220	△ 245	△ 118
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	△ 1,871	△ 8,813	3,499	1,336	4,783
前渡金の増減 / Increase/Decrease in advance payments to suppliers	△ 17,111	△ 8,184	△ 1,606	△ 560	945
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	5,612	6,565	△ 155	△ 5,399	△ 3,189
前受金の増減 / Increase/Decrease in advances from customers	17,583	8,667	1,803	△ 15	2,472
棚卸資産の増減 / Increase/Decrease in inventories	△ 2,730	△ 2,517	1,731	367	△ 568
法人税等の支払額 / Income taxes-paid	△ 978	△ 1,261	△ 1,180	△ 1,372	△ 1,402
その他 / Others	△ 445	858	△ 816	1,290	861
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	△ 759	△ 35	△ 481	△ 884	△ 1,385
有形固定資産の取得・売却 / Purchase/Sale of property, plant and equipment	△ 398	△ 275	△ 120	△ 278	△ 206
無形固定資産の取得・売却 / Purchase/Sale of intangible fixed assets	△ 184	△ 51	△ 42	△ 236	△ 390
投資有価証券の取得・売却 / Purchase/Sale of marketable and investment securities	△ 101	280	△ 48	△ 256	54
その他 / Others	△ 75	11	△ 268	△ 112	△ 842
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	△ 2,347	△ 356	△ 243	401	△ 2,205
長期借入金の増減 / Increase/Decrease in long-term debt	△ 231	△ 231	△ 231	△ 231	△ 201
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	△ 1,395	419	637	1,258	△ 1,188
配当金の支払等 / Dividends paid	△ 482	△ 530	△ 638	△ 532	△ 748
その他 / Others	△ 237	△ 14	△ 11	△ 93	△ 66
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	△ 655	35	△ 57	△ 87	△ 157
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	△ 241	△ 1,693	6,265	△ 995	3,270
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	18,953	19,853	17,826	20,867	23,137
新規連結に伴う現金及び現金同等物の増加額 / Increase in cash and cash equivalents from newly consolidated subsidiary	315	-	-	-	-
現金及び現金同等物の四半期末残高 / Cash and cash equivalents, end of period	19,028	18,159	24,092	19,871	26,408

財務諸表 / Financial statements

■ 貸借対照表(単体) / Balance sheet(non-consolidated)

(百万円 / millions of yen)

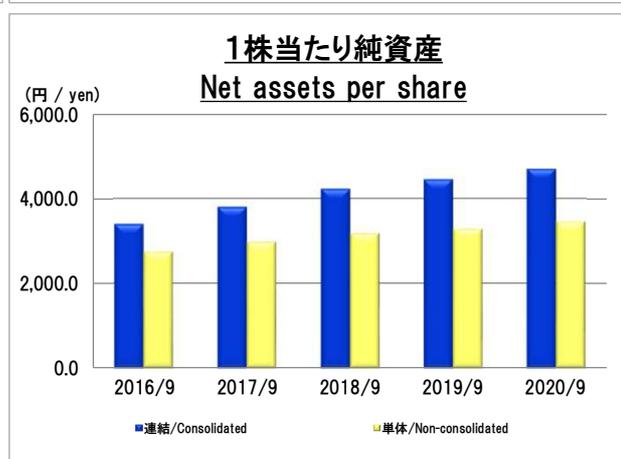
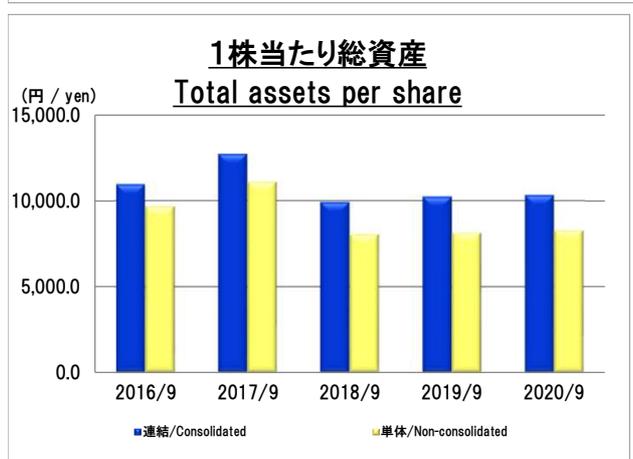
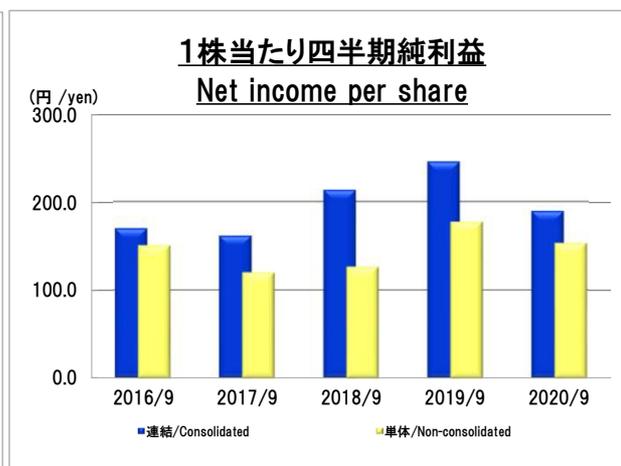
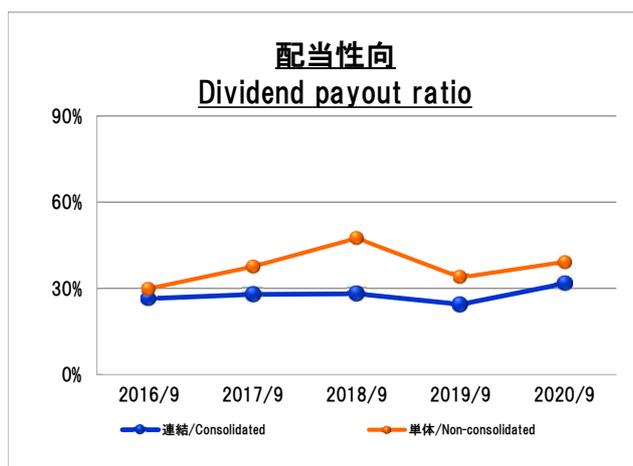
	2016/9	2017/9	2018/9	2019/9	2020/9
【資産の部 / Assets】					
流動資産 / Current assets	84,952	99,924	68,144	70,868	72,094
現金及び預金 / Cash and cash equivalents	11,438	9,839	13,101	9,673	13,851
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	36,461	42,439	35,045	40,608	34,737
棚卸資産 / Inventories	7,162	8,947	8,133	9,418	10,080
前渡金 / Accounts prepaid	26,157	33,492	7,112	7,454	9,174
繰延税金資産 / Deferred tax assets	364	369	-	-	-
その他流動資産 / Other current assets	3,621	5,013	4,891	3,843	4,301
貸倒引当金 / Allowance for doubtful accounts	△ 255	△ 176	△ 139	△ 131	△ 50
固定資産 / Fixed assets	17,946	18,352	17,638	16,081	16,410
有形固定資産 / Net property, plant and equipment	2,578	2,695	2,522	2,480	2,451
無形固定資産 / Intangible fixed assets	2,740	1,670	1,372	447	954
投資その他の資産 / Investment and other assets	12,627	13,986	13,743	13,153	13,004
資産合計 / Total assets	102,899	118,277	85,783	86,949	88,504
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	70,984	84,116	50,245	51,282	51,074
支払手形及び買掛金 / Notes and accounts payable	32,590	37,977	31,849	32,854	28,193
短期借入金 / Short-term bank loans	6,400	7,400	7,400	7,400	5,400
1年内返済予定の長期借入金 / Current portion of long-term loans	463	463	463	423	269
前受金 / Advances received	28,509	34,413	8,244	7,831	14,554
その他流動負債 / Other current liabilities	3,020	3,861	2,287	2,772	2,657
固定負債 / Long-term liabilities	2,611	2,403	1,611	567	436
長期借入金 / Long-term loans	1,618	1,155	692	269	0
その他固定負債 / Other long-term liabilities	992	1,248	918	297	436
負債合計 / Total liabilities	73,595	86,519	51,857	51,850	51,511
純資産 / Equity	29,303	31,757	33,926	35,099	36,993
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,788	3,788
利益剰余金 / Retained earnings	20,208	21,351	23,273	25,137	26,844
自己株式 / Treasury stock	△ 977	△ 964	△ 972	△ 888	△ 892
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	1,086	2,387	2,601	1,919	2,093
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	13	7	7	△ 27	△ 39
新株予約権 / Stock acquisition rights	82	83	124	64	93
負債・純資産合計 / Total liabilities and equity	102,899	118,277	85,783	86,949	88,504

■ 損益計算書(単体) / Income statement(non-consolidated)

(百万円 / millions of yen)

	2016/9	2017/9	2018/9	2019/9	2020/9
売上高 / Net sales	67,395	65,297	64,289	67,525	60,733
売上原価 / Cost of sales	60,836	59,092	57,562	60,355	54,093
売上総利益 / Gross profit	6,558	6,205	6,726	7,170	6,640
(売上高比 / sales ratio)	(9.7%)	(9.5%)	(10.5%)	(10.6%)	(10.9%)
販売費及び一般管理費 / Selling, general and administrative expenses	4,140	4,295	4,620	4,730	4,543
(売上高比 / sales ratio)	(6.1%)	(6.6%)	(7.2%)	(7.0%)	(7.5%)
営業利益 / Operating income	2,418	1,909	2,106	2,439	2,096
(売上高比 / sales ratio)	(3.6%)	(2.9%)	(3.3%)	(3.6%)	(3.5%)
営業外収益 / Non-operating income	329	334	366	412	370
受取利息 / Interest received	3	1	3	3	3
受取配当金 / Dividends income	175	184	185	215	229
その他の営業外収益 / Other non-operating income	150	148	177	194	137
営業外費用 / Non-operating expenses	94	81	114	160	69
支払利息 / Interest expense	33	18	13	14	12
その他の営業外費用 / Other non-operating expenses	61	62	101	145	57
経常利益 / Ordinary income	2,653	2,163	2,358	2,691	2,397
(売上高比 / sales ratio)	(3.9%)	(3.3%)	(3.7%)	(4.0%)	(3.9%)
特別利益 / Extraordinary income	29	239	3	5	5
特別損失 / Extraordinary loss	192	398	407	1	62
税引前四半期純利益 / Income before income taxes	2,490	2,004	1,953	2,696	2,339
(売上高比 / sales ratio)	(3.7%)	(3.1%)	(3.0%)	(4.0%)	(3.9%)
法人税、住民税及び事業税 / Income taxes	898	714	439	791	627
法人税等調整額 / Deferred taxes	△ 23	11	166	11	74
四半期純利益 / Profit	1,616	1,278	1,347	1,894	1,637
(売上高比 / sales ratio)	(2.4%)	(2.0%)	(2.1%)	(2.8%)	(2.7%)

株式情報 / Stock information



連結/Consolidated		2016/9	2017/9	2018/9	2019/9	2020/9
配当性向	/ Dividend payout ratio	26.5%	27.9%	28.1%	24.4%	31.7%
1株当たり四半期純利益(円)	/ Earnings per share(yen)	169.7	161.4	213.3	245.5	189.5
1株当たり総資産額(円)	/ Total assets per share(yen)	10,962.0	12,728.4	9,932.6	10,244.0	10,330.8
1株当たり純資産額(円)	/ Net assets per share(yen)	3,393.7	3,794.5	4,219.4	4,444.8	4,694.1
1株当たり配当金(円)	/ Dividends per share(yen)	45.0 (9.0)	45.0 (9.0)	60.0 (12.0)	60.0 (12.0)	60.0 (12.0)

単体/Non-consolidated		2016/9	2017/9	2018/9	2019/9	2020/9
配当性向	/ Dividend payout ratio	29.9%	37.5%	47.4%	33.8%	39.2%
1株当たり四半期純利益(円)	/ Earnings per share(yen)	150.7	120.1	126.5	177.4	153.2
1株当たり総資産額(円)	/ Total assets per share(yen)	9,663.6	11,097.5	8,050.4	8,131.1	8,277.4
1株当たり純資産額(円)	/ Net assets per share(yen)	2,743.7	2,971.8	3,172.2	3,276.4	3,451.1
1株当たり配当金(円)	/ Dividends per share(yen)	45.0 (9.0)	45.0 (9.0)	60.0 (12.0)	60.0 (12.0)	60.0 (12.0)

※2019年3月期第2四半期の1株当たり配当金には創立70周年記念配当15円を含んでおります。

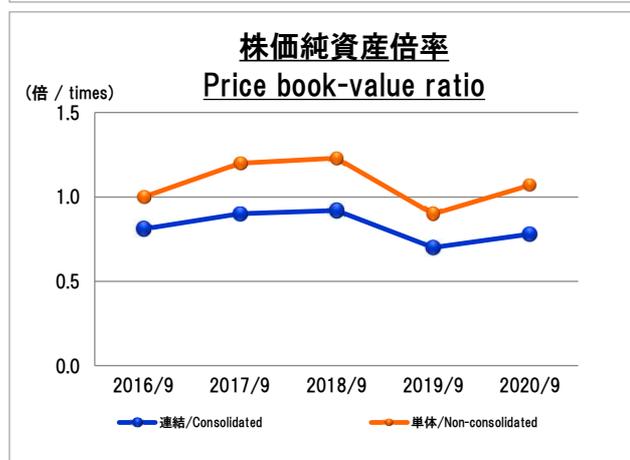
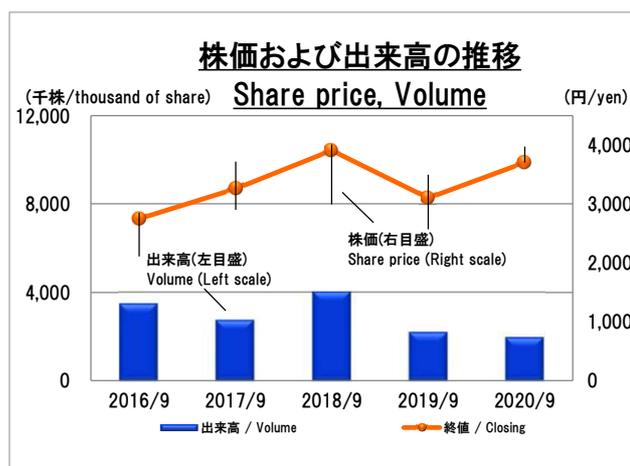
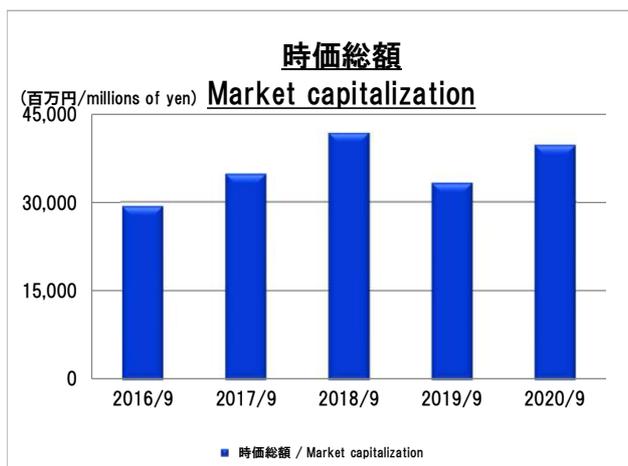
Dividends per share in the second quarter of the fiscal year ended March 31, 2019 include 15.0 yen as a commemorative dividend of the 70th anniversary.

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。2017年3月期期首に当該株式併合が行われたと仮定し、1株当たりの金額を算定しております。

参考情報として()内は株式併合前の配当金を記載しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Per share information in the fiscal year ended March 31, 2017 has been retrospectively restated to reflect the 1 to 5 consolidation. For reference purpose, () shows the dividends per share before the share consolidation.

株式情報 / Stock information



	2016/9	2017/9	2018/9	2019/9	2020/9
期末株価(円) / Share price at the end of (the fiscal) year(yen)	550	3,260 (652)	3,910 (782)	3,105(621)	3,705 (741)
単元株主数(人) / Number of unit shareholders	4,120	3,659	3,349	3,226	2,917
総株主数(人) / Number of shareholders	5,813	5,297	4,623	4,480	4,145
発行済株式数(千株) / Common shares issued(thousand of shares)	53,251	10,658	10,655	10,693	10,692
時価総額(百万円) / Market capitalization(millions of yen)	29,289	34,745	41,664	33,203	39,615

※発行済株式数は自己株式を控除した株式数 / The common shares issued is the number of shares excluding treasury stock.

株価の推移 / Price range, Volume	2016/9	2017/9	2018/9	2019/9	2020/9
出来高(千株) / Volume(thousand of shares)	13,780	20,190	11,035	9,455	9,882
高値(円) / Highest(yen)	571	3,720 (744)	4,010 (802)	3,500 (700)	3,975 (795)
安値(円) / Lowest(yen)	422	2,900 (580)	2,992 (598)	2,570 (514)	3,135 (627)
終値(円) / Closing(yen)	550	3,260 (652)	3,910 (782)	3,105 (621)	3,705 (741)

連結/Consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
株価収益率(倍) / Price-earnings ratio(times)	16.2	20.2	18.3	12.7	19.6
株価純資産倍率(倍) / Price book-value ratio(times)	0.8	0.9	0.9	0.7	0.8

単体/Non-consolidated	2016/9	2017/9	2018/9	2019/9	2020/9
株価収益率(倍) / Price-earnings ratio(times)	18.2	27.2	30.9	17.5	24.2
株価純資産倍率(倍) / Price book-value ratio(times)	1.0	1.2	1.2	0.9	1.1

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。2018年3月期以降については、株式併合後()内は株式併合前の株価、発行済株式数を記載しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Share price information in the fiscal year ended March 31, 2018 and after that reflects the 5 to 1 consolidation. (Figures in parentheses indicate share price information before the consolidation of common shares.)

※グラフ「株価および出来高の推移」は株式併合後に表記しております。

The chart above (share price, volume) reflects the consolidation of common shares.

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Profit/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(profit)(%)=Profit/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Profit/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×12	Receivable turnover period(month)=Average trade receivable/Net sales×12
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×12	Payable turnover period(month)=Average trade payable/Cost of sales×12
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×12	Inventory turnover period(month)=Average inventories/Net sales×12
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Profit per employee=Profit/Average number of employee
販売費及び一般管理費の件費=報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+福利厚生費+株式報酬費用(引当金繰入額を含む)	Personnel expense(Selling, general and administrative expenses)= Compensation and salary+Bonus+Bonus to directors+Retirement benefit expense+Retirement benefit for directors+Welfare expense+ Stock-based compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Earnings per share
1株当たり当期純利益=当期純利益÷期中平均株式数	Earnings per share=Profit/Average number of shares
1株当たり総資産額=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産額=(純資産-新株予約権-非支配株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights - Non-controlling interests)/Outstanding stock(at the end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price-earnings ratio(times)=Year-end share price/Earnings per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Year-end share price/Net assets per share

その他 / Others

2019年3月期第1四半期より税効果会計に係る会計基準の一部改正(企業会計基準第28号 平成30年2月16日)を適用しております。

According to No.28 partial amendments to accounting standard for tax effect accounting issued Feb.16, 2018, information starting the first quarter of the fiscal year ending March 31, 2019 has been stated.