

FACT BOOK 2022

2022年3月期 第2四半期

Second quarter of the year ending March 31, 2022

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注) 本資料は百万円未満を切捨てて表示しております。
Note: All figures in this report are rounded down to the nearest million yen.



第一実業株式会社
DAIICHI JITSUGYO CO., LTD.

会社概要 / Company profile

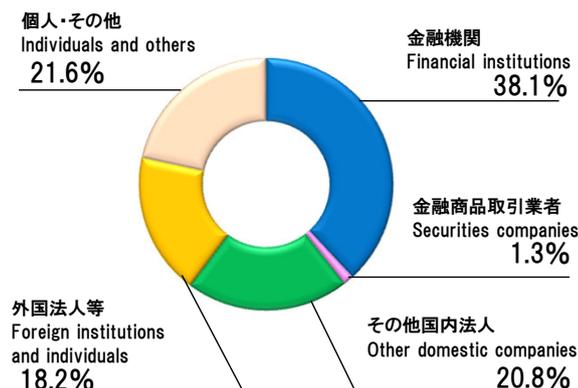
■ 会社概要 / Company information

※2021年9月30日現在 / As of September 30, 2021

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 宇野一郎	President & CEO	Ichiro Uno
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部(コード:8059)	Stock market	Tokyo Stock Exchange, First Section(code: 8059)
本社所在地	〒101-8222 東京都千代田区神田駿河台4-6	Headquarters	4-6, Kandasurugadai Chiyoda-ku, Tokyo 101-8222 Japan
連結従業員数	1,249名	Number of employees	1,249 (consolidated)

■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders

※2021年9月30日現在 / As of September 30, 2021



※「個人・その他」には自己株式(3.4%)を含んでおります。
Individuals and others include treasury stock. (3.4%)

■ 大株主リスト / Major shareholders

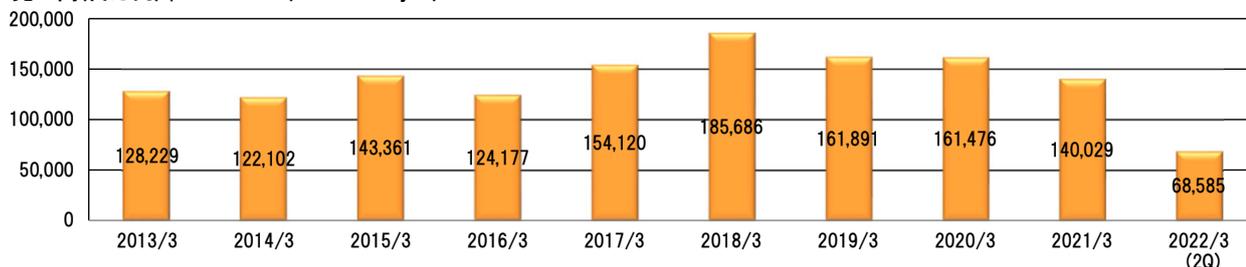
※2021年9月30日現在 / As of September 30, 2021

大株主	出資比率 (%)
日本マスタートラスト信託銀行株式会社(信託口)	10.58
光通信株式会社	9.43
株式会社みずほ銀行	4.78
株式会社三井住友銀行	4.77
株式会社日本カストディ銀行(信託口)	3.82
株式会社三菱UFJ銀行	3.48

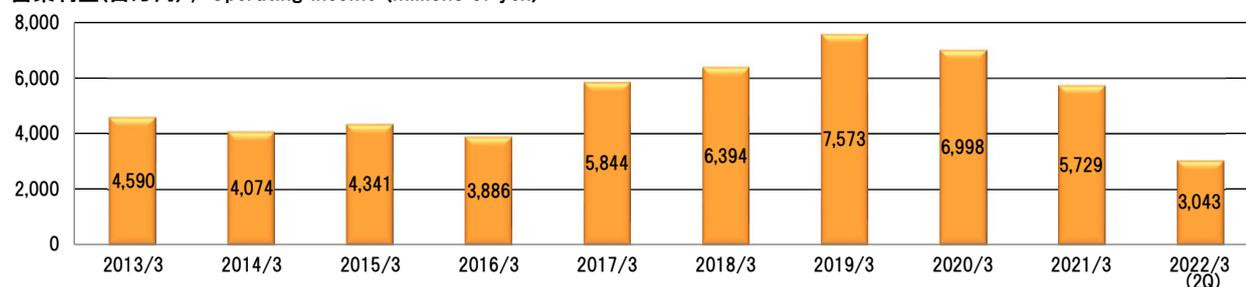
Major shareholders	Share of total (%)
The Master Trust Bank of Japan, Ltd.	10.58
Hikari Tsushin K.K.	9.43
Mizuho Bank, Ltd.	4.78
Sumitomo Mitsui Banking Corporation	4.77
Custody Bank of Japan, Ltd.	3.82
MUFG Bank, Ltd.	3.48

■ 連結業績推移 / Consolidated financial highlights

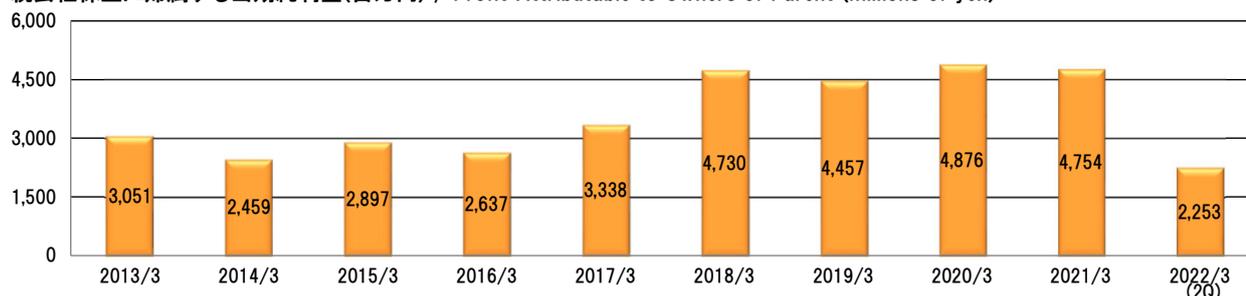
売上高(百万円) / Net sales (millions of yen)



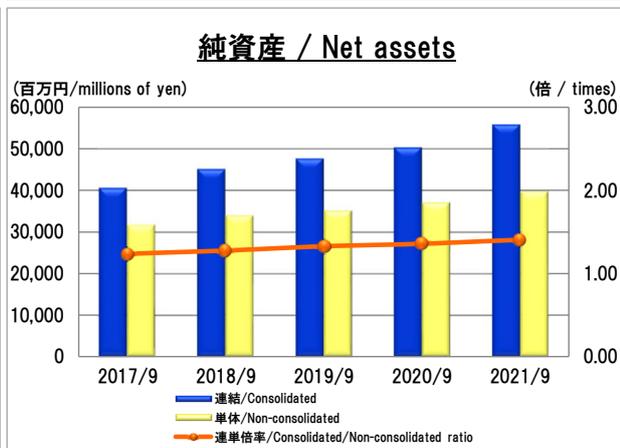
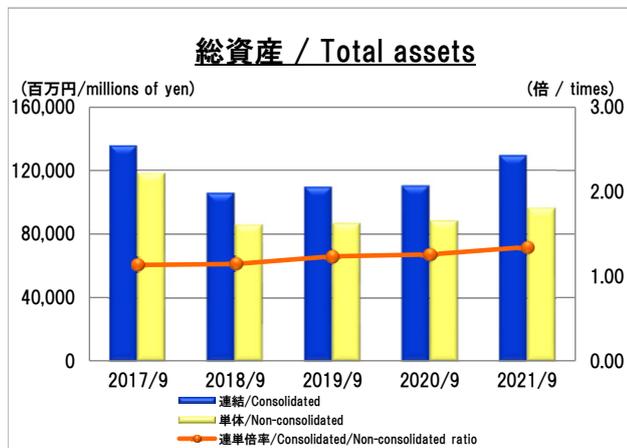
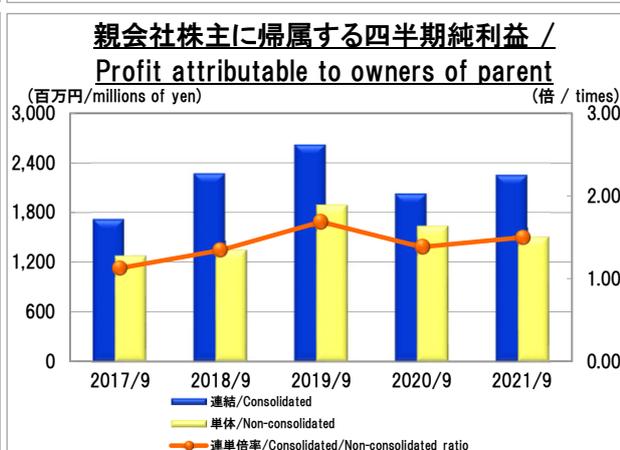
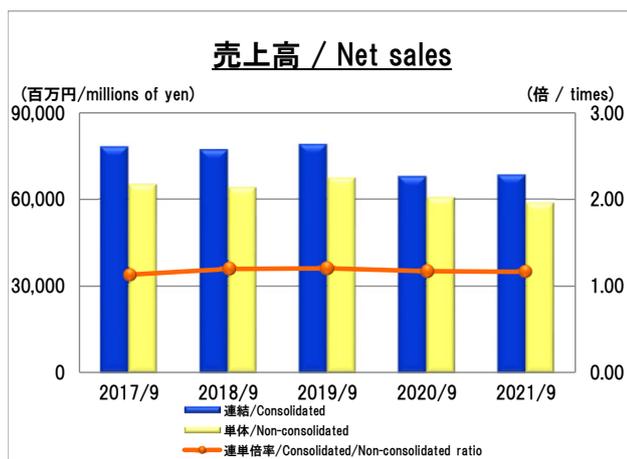
営業利益(百万円) / Operating income (millions of yen)



親会社株主に帰属する当期純利益(百万円) / Profit Attributable to Owners of Parent (millions of yen)

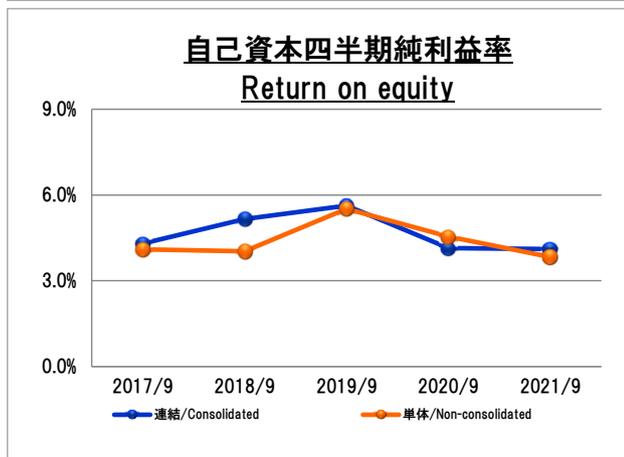
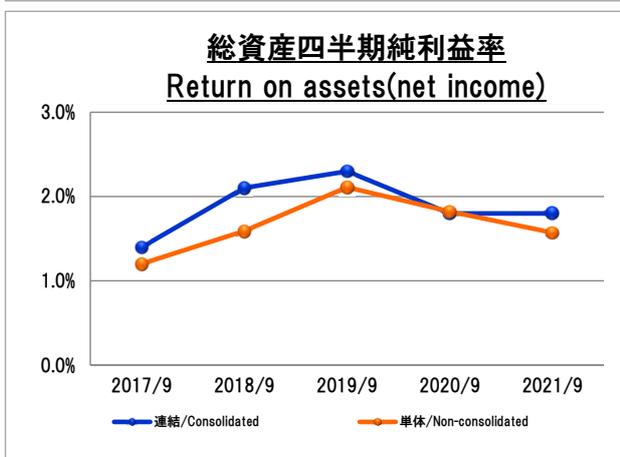
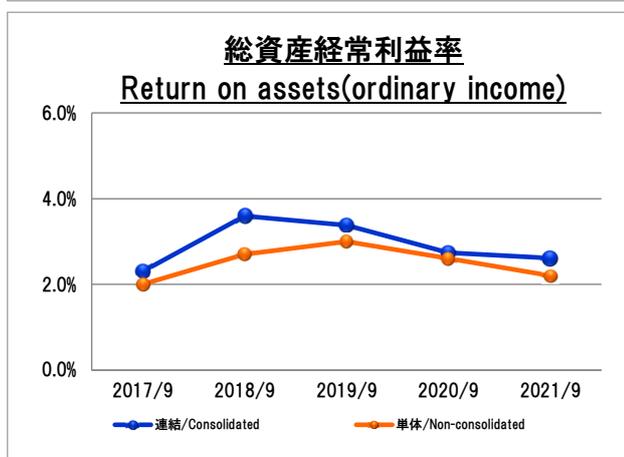
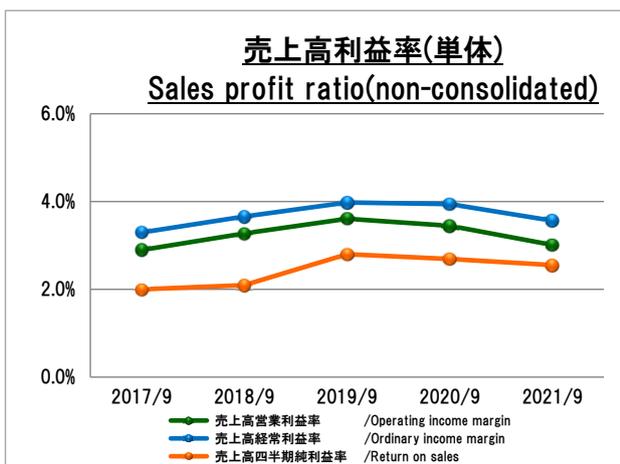
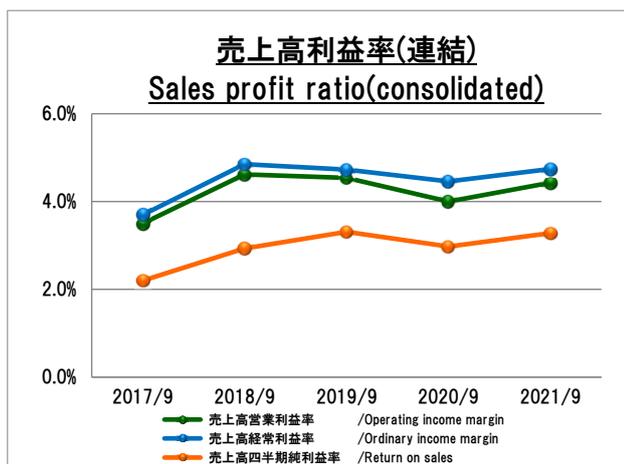


財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2017/9	2018/9	2019/9	2020/9	2021/9
売上高	/Net sales	78,258	77,304	79,173	68,041	68,585
営業利益	/Operating income	2,748	3,573	3,595	2,722	3,043
経常利益	/Ordinary income	2,904	3,753	3,748	3,037	3,251
親会社株主に帰属する四半期純利益	/Profit attributable to owners of parent	1,719	2,272	2,620	2,026	2,253
総資産	/Total assets	135,659	105,840	109,543	110,461	129,345
純資産	/Net assets	40,537	45,097	47,617	50,306	55,865
		(百万円 / millions of yen)				
単体/Non-consolidated		2017/9	2018/9	2019/9	2020/9	2021/9
売上高	/Net sales	65,297	64,289	67,525	60,733	58,875
営業利益	/Operating income	1,909	2,106	2,439	2,096	1,773
経常利益	/Ordinary income	2,163	2,358	2,691	2,397	2,098
四半期純利益	/Profit	1,278	1,347	1,894	1,637	1,505
総資産	/Total assets	118,277	85,783	86,949	88,504	96,225
純資産	/Net assets	31,757	33,926	35,099	36,993	39,752

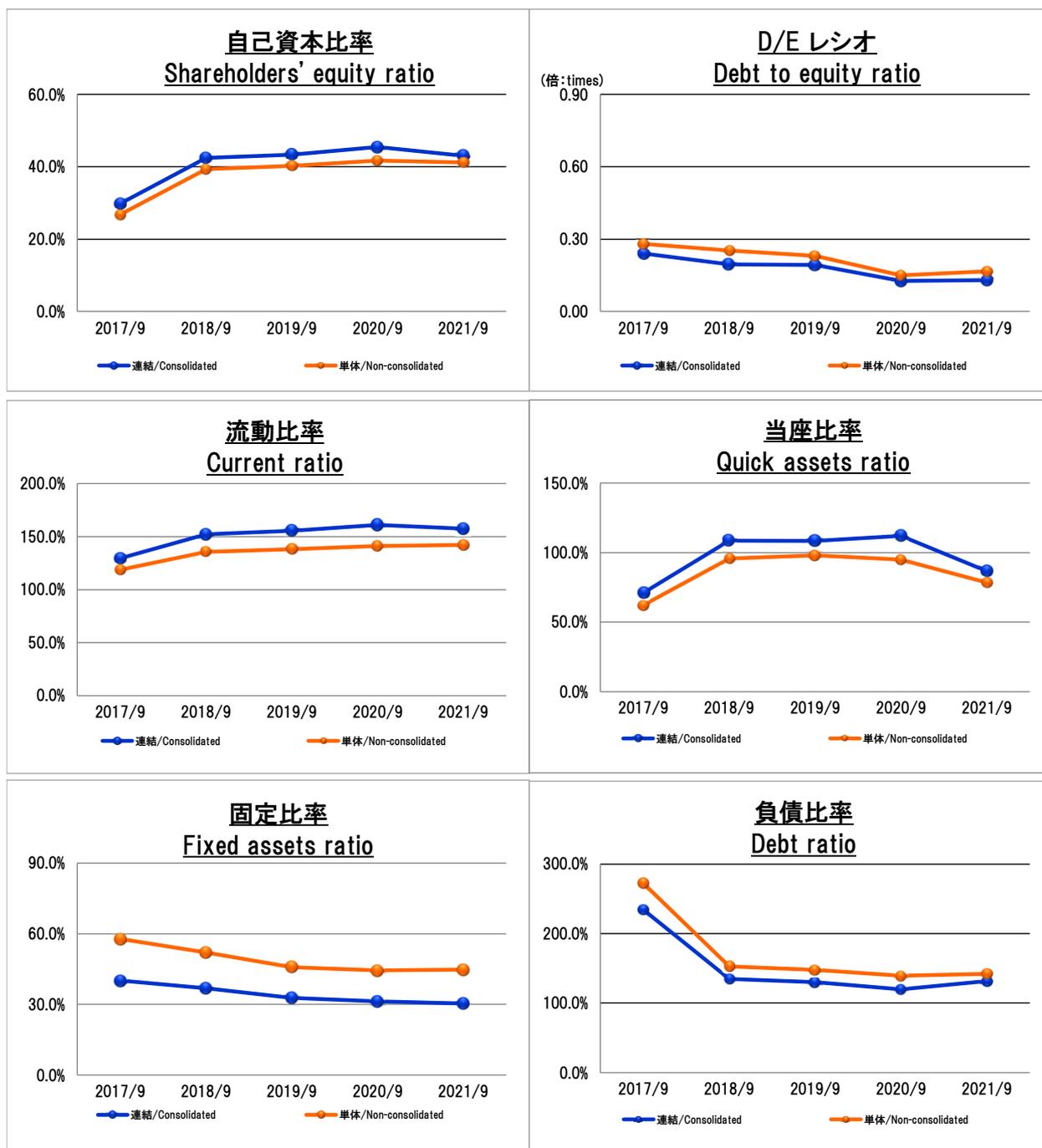
収益性 / Profitability



連結/Consolidated		2017/9	2018/9	2019/9	2020/9	2021/9
売上高営業利益率	/Operating income margin	3.5%	4.6%	4.5%	4.0%	4.4%
売上高経常利益率	/Ordinary income margin	3.7%	4.9%	4.7%	4.5%	4.7%
売上高四半期純利益率	/Return on sales	2.2%	2.9%	3.3%	3.0%	3.3%
総資産経常利益率	/Return on assets(ordinary income)	2.3%	3.6%	3.4%	2.7%	2.6%
総資産四半期純利益率	/Return on assets(net income)	1.4%	2.1%	2.3%	1.8%	1.8%
自己資本四半期純利益率	/Return on equity	4.3%	5.2%	5.6%	4.1%	4.1%

単体/Non-consolidated		2017/9	2018/9	2019/9	2020/9	2021/9
売上高営業利益率	/Operating income margin	2.9%	3.3%	3.6%	3.5%	3.0%
売上高経常利益率	/Ordinary income margin	3.3%	3.7%	4.0%	3.9%	3.6%
売上高四半期純利益率	/Return on sales	2.0%	2.1%	2.8%	2.7%	2.6%
総資産経常利益率	/Return on assets(ordinary income)	2.0%	2.7%	3.0%	2.6%	2.2%
総資産四半期純利益率	/Return on assets(net income)	1.2%	1.6%	2.1%	1.8%	1.6%
自己資本四半期純利益率	/Return on equity	4.1%	4.0%	5.5%	4.5%	3.8%

健全性 / Soundness



連結/Consolidated		2017/9	2018/9	2019/9	2020/9	2021/9
自己資本比率	/Shareholders' equity ratio	29.8%	42.5%	43.4%	45.4%	43.1%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	9,556	8,814	9,176	6,406	7,248
D/E レシオ(倍)	/Debt to equity ratio(times)	0.24	0.20	0.19	0.13	0.13
流動比率	/Current ratio	129.5%	152.3%	155.6%	161.1%	157.6%
当座比率	/Quick assets ratio	71.0%	108.6%	108.5%	112.1%	86.7%
固定比率	/Fixed assets ratio	40.1%	36.8%	32.8%	31.3%	30.4%
負債比率	/Debt ratio	234.7%	134.7%	130.0%	119.6%	131.5%

単体/Non-consolidated		2017/9	2018/9	2019/9	2020/9	2021/9
自己資本比率	/Shareholders' equity ratio	26.8%	39.4%	40.3%	41.7%	41.2%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	9,019	8,559	8,096	5,672	6,642
D/E レシオ(倍)	/Debt to equity ratio(times)	0.28	0.25	0.23	0.15	0.17
流動比率	/Current ratio	118.8%	135.6%	138.2%	141.2%	142.1%
当座比率	/Quick assets ratio	62.1%	95.8%	98.0%	95.1%	78.5%
固定比率	/Fixed assets ratio	57.8%	52.0%	45.8%	44.4%	44.8%
負債比率	/Debt ratio	272.4%	152.9%	147.7%	139.2%	142.1%

その他の財務指標 / Other financial indicators

■ 資産の回転期間 / Asset turnover

連結/Consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
売上債権回転期間(月) / Receivable turnover period(month)	3.27	3.14	3.43	3.63	3.08
仕入債務回転期間(月) / Payable turnover period(month)	3.33	3.20	3.36	3.42	3.41
棚卸資産回転期間(月) / Inventory turnover period(month)	0.88	0.97	1.01	1.18	1.78
総資産回転率(回) / Total assets turnover(times)	1.24	1.48	1.43	1.23	1.10

単体/Non-consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
売上債権回転期間(月) / Receivable turnover period(month)	3.55	3.36	3.65	3.62	3.29
仕入債務回転期間(月) / Payable turnover period(month)	3.58	3.36	3.53	3.39	3.39
棚卸資産回転期間(月) / Inventory turnover period(month)	0.71	0.85	0.88	0.96	1.48
総資産回転率(回) / Total assets turnover(times)	1.19	1.52	1.51	1.36	1.24

■ 従業員1人当たりデータ / Data per employee

連結/Consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	69	66	66	55	55
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	1.54	1.95	2.21	1.67	1.82
従業員数(人) /Number of employees	1,138	1,191	1,201	1,231	1,249

単体/Non-consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	140	134	135	117	109
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	2.75	2.83	3.80	3.16	2.79
従業員数(人) /Number of employees	475	485	510	526	553

■ 販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

連結/Consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
人件費 /Personnel expenses	4,814	5,123	5,150	5,116	5,632
賃借料 /Rent expenses	659	688	617	616	675
減価償却費 /Depreciation expenses	232	195	277	281	231
その他 /Other expenses	2,043	2,207	2,255	1,640	1,819
販管費合計 /Total of SGA	7,749	8,214	8,302	7,654	8,359

(百万円 / millions of yen)

単体/Non-consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
人件費 /Personnel expenses	2,721	3,022	3,093	3,176	3,573
賃借料 /Rent expenses	340	377	384	417	459
減価償却費 /Depreciation expenses	178	133	130	96	72
その他 /Other expenses	1,054	1,086	1,122	854	1,020
販管費合計 /Total of SGA	4,295	4,620	4,730	4,543	5,125

(百万円 / millions of yen)

■ 設備投資額・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
設備投資額 /Capital expenditure	298	175	583	612	319
減価償却費 /Depreciation and amortization	408	378	396	435	372
人件費 /Personnel expenses	5,227	5,544	5,557	5,560	6,110

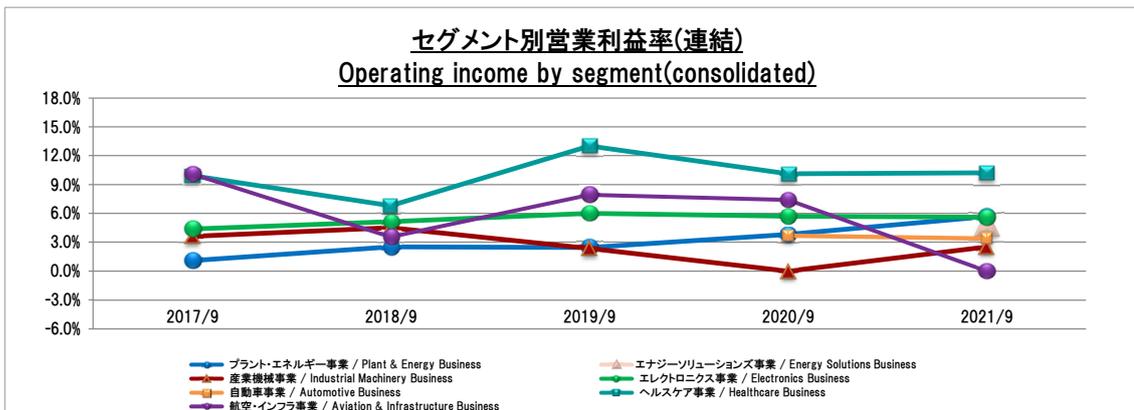
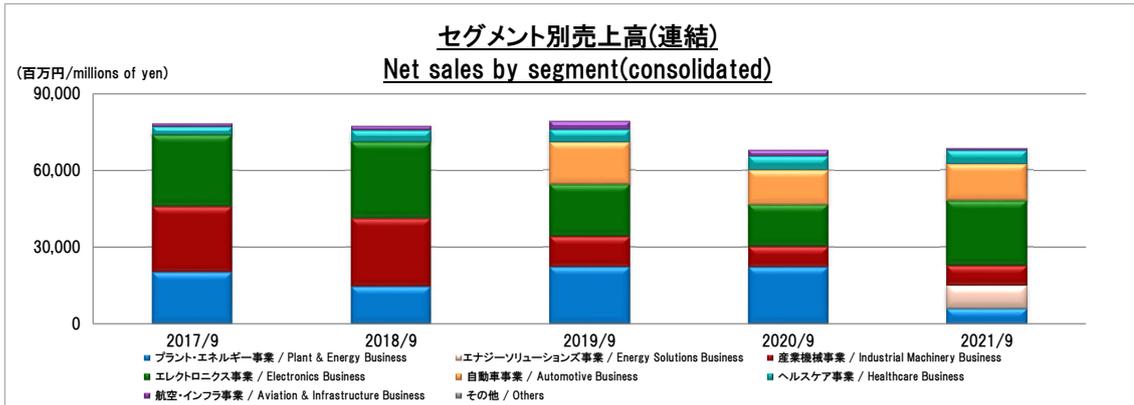
※減価償却費・人件費には、製造原価処理した金額を含んでおります。 / Depreciation and amortization, and personnel expenses include related cost for manufacturing.

(百万円 / millions of yen)

単体/Non-consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
設備投資額 /Capital expenditure	230	90	398	508	200
減価償却費 /Depreciation and amortization	331	284	192	191	157
人件費 /Personnel expenses	2,721	3,022	3,093	3,176	3,573

(百万円 / millions of yen)

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(consolidated)	2017/9	2018/9	2019/9	2020/9	2021/9
プラント・エネルギー事業 / Plant & Energy Business	20,265	14,717	22,362	22,287	6,086
構成比 / Component ratio	25.9%	19.0%	28.2%	32.8%	8.9%
エナジーソリューションズ事業 / Energy Solutions Business	-	-	-	-	8,948
構成比 / Component ratio	-	-	-	-	13.0%
産業機械事業 / Industrial Machinery Business	25,614	26,641	11,758	7,988	7,823
構成比 / Component ratio	32.7%	34.5%	14.9%	11.7%	11.4%
エレクトロニクス事業 / Electronics Business	28,008	29,871	20,258	16,402	25,143
構成比 / Component ratio	35.8%	38.6%	25.6%	24.1%	36.7%
自動車事業 / Automotive Business	-	-	16,608	13,530	14,328
構成比 / Component ratio	-	-	21.0%	19.9%	20.9%
ヘルスケア事業 / Healthcare Business	3,219	4,488	4,803	5,346	5,323
構成比 / Component ratio	4.1%	5.8%	6.1%	7.9%	7.8%
航空・インフラ事業 / Aviation & Infrastructure Business	1,143	1,542	3,270	2,395	816
構成比 / Component ratio	1.5%	2.0%	4.1%	3.5%	1.2%
その他 / Others	6	41	111	89	115
構成比 / Component ratio	0.0%	0.1%	0.1%	0.1%	0.2%
合計 / Total	78,258	77,304	79,173	68,041	68,585

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

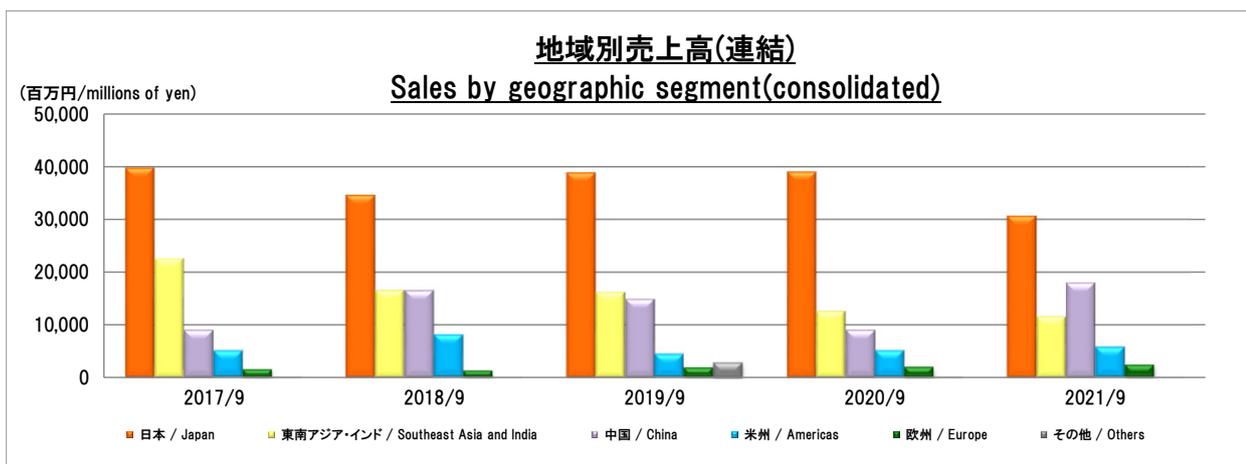
※2022年3月期第1四半期より新セグメント(エナジーソリューションズ事業)を追加しております。 / We have added a new segment titled Energy Solutions Business since the first quarter of fiscal 2021.

(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(consolidated)	2017/9	2018/9	2019/9	2020/9	2021/9
プラント・エネルギー事業 / Plant & Energy Business	225	368	547	843	346
売上高営業利益率 / Operating margin	1.1%	2.5%	2.4%	3.8%	5.7%
エナジーソリューションズ事業 / Energy Solutions Business	-	-	-	-	434
売上高営業利益率 / Operating margin	-	-	-	-	4.9%
産業機械事業 / Industrial Machinery Business	928	1,208	277	△ 58	196
売上高営業利益率 / Operating margin	3.6%	4.5%	2.4%	△ 0.7%	2.5%
エレクトロニクス事業 / Electronics Business	1,235	1,537	1,219	929	1,412
売上高営業利益率 / Operating margin	4.4%	5.1%	6.0%	5.7%	5.6%
自動車事業 / Automotive Business	-	-	607	303	491
売上高営業利益率 / Operating margin	-	-	3.7%	2.2%	3.4%
ヘルスケア事業 / Healthcare Business	318	305	626	539	543
売上高営業利益率 / Operating margin	9.9%	6.8%	13.0%	10.1%	10.2%
航空・インフラ事業 / Aviation & Infrastructure Business	114	54	258	177	△ 48
売上高営業利益率 / Operating margin	10.1%	3.5%	7.9%	7.4%	△ 6.0%
その他 / Others	△ 45	10	△ 9	△ 35	△ 29
売上高営業利益率 / Operating margin	△ 750.0%	25.6%	△ 8.1%	△ 42.7%	△ 25.8%
調整額 / Adjustment	△ 28	87	69	22	△ 303
合計 / Total	2,748	3,573	3,595	2,722	3,043

※2022年3月期第1四半期より新セグメント(エナジーソリューションズ事業)を追加しております。 / We have added a new segment titled Energy Solutions Business since the first quarter of fiscal 2021.

セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(consolidated)	2017/9	2018/9	2019/9	2020/9	2021/9
日本 / Japan	39,842	34,670	38,910	39,110	30,711
構成比 / Component ratio	50.9%	44.8%	49.1%	57.5%	44.8%
東南アジア・インド / Southeast Asia & India	22,586	16,586	16,206	12,651	11,612
構成比 / Component ratio	28.9%	21.5%	20.5%	18.6%	16.9%
中国 / China	9,093	16,527	14,891	9,050	18,013
構成比 / Component ratio	11.6%	21.4%	18.8%	13.3%	26.3%
米州 / Americas	5,126	8,192	4,467	5,148	5,820
構成比 / Component ratio	6.6%	10.6%	5.6%	7.6%	8.5%
欧州 / Europe	1,520	1,275	1,864	1,971	2,420
構成比 / Component ratio	1.9%	1.6%	2.4%	2.9%	3.5%
その他 / Others	88	51	2,832	109	7
構成比 / Component ratio	0.1%	0.1%	3.6%	0.1%	0.0%
合計 / Total	78,258	77,304	79,173	68,041	68,585

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the location of customers.

関係会社情報 / Group company information

関係会社数の推移 / Number of group companies

	2017/9	2018/9	2019/9	2020/9	2021/9
子会社数 / Number of subsidiaries	24	24	25	25	25
連結子会社 / Number of consolidated subsidiaries	16	17	17	17	17
非連結子会社 / Number of Non-consolidated subsidiaries	8	7	8	8	8
関連会社数 / Number of affiliates	6	2	2	2	2
うち持分法適用の関連会社 / Equity-method affiliates	2	1	1	1	1

連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前年 同期比 Compared to the previous second quarter (%)	経常利益 Ordinary income	前年 同期比 Compared to the previous second quarter (%)	四半期純利益 Profit	前年 同期比 Compared to the previous second quarter (%)	事業内容 Business description
株式会社第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	1,945 百万円/millions of yen	118.0%	139 百万円/millions of yen	195.1%	90 百万円/millions of yen	197.1%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル株式会社 DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	2,580 百万円/millions of yen	101.7%	297 百万円/millions of yen	141.7%	202 百万円/millions of yen	137.0%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
第一実業ソーラーソリューション(株) DJK SOLAR SOLUTION CO., LTD.	15 百万円/millions of yen	4 百万円/millions of yen	85.3%	2 百万円/millions of yen	107.4%	1 百万円/millions of yen	108.4%	太陽光発電プラントの保守・管理 Operation and maintenance services for solar power plants
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	2,329 百万円/millions of yen	105.9%	121 百万円/millions of yen	809.7%	79 百万円/millions of yen	732.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK GLOBAL MEXICO, S.A. DE C.V.	500 千US\$/thousands of US\$	1,123 百万円/millions of yen	182.2%	57 百万円/millions of yen	107.7%	40 百万円/millions of yen	118.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	1,280 百万円/millions of yen	175.5%	45 百万円/millions of yen	975.0%	28 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	12,481 百万円/millions of yen	189.8%	378 百万円/millions of yen	130.1%	282 百万円/millions of yen	129.6%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	1,723 百万円/millions of yen	442.3%	17 百万円/millions of yen	—	17 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	1,160 百万円/millions of yen	467.8%	53 百万円/millions of yen	—	40 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	757 百万円/millions of yen	73.5%	△ 8 百万円/millions of yen	—	△ 26 百万円/millions of yen	—	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of BHT	1,391 百万円/millions of yen	127.4%	70 百万円/millions of yen	102.3%	55 百万円/millions of yen	103.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI PROJECT SERVICE CO., LTD.	2,000 千THB/thousands of THB	108 百万円/millions of yen	348.6%	20 百万円/millions of yen	—	15 百万円/millions of yen	—	建設の請負 Building contract
DAI-ICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	429 百万円/millions of yen	122.4%	53 百万円/millions of yen	583.9%	53 百万円/millions of yen	583.9%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	311 百万円/millions of yen	164.7%	29 百万円/millions of yen	113.6%	18 百万円/millions of yen	101.6%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	368 百万円/millions of yen	173.2%	26 百万円/millions of yen	229.5%	17 百万円/millions of yen	388.9%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	392 百万円/millions of yen	115.4%	89 百万円/millions of yen	88.0%	71 百万円/millions of yen	88.0%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO INDIA PVT. LTD.	170,000 千INR/thousands of INR	118 百万円/millions of yen	141.6%	△ 25 百万円/millions of yen	56.1%	△ 25 百万円/millions of yen	57.6%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

財務諸表 / Financial statements

■ 貸借対照表(連結) / Balance sheet(consolidated)

(百万円 / millions of yen)

	2017/9	2018/9	2019/9	2020/9	2021/9
【資産の部 / Assets】					
流動資産 / Current assets	119,389	89,244	93,941	94,701	112,366
現金及び預金 / Cash and cash equivalents	18,325	24,910	20,960	28,136	29,970
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	47,122	38,737	44,527	37,788	31,847
棚卸資産 / Inventories	12,727	11,669	13,231	13,615	25,625
前渡金 / Accounts prepaid	35,417	9,140	11,410	10,988	13,776
繰延税金資産 / Deferred tax assets	629	-	-	-	-
その他流動資産 / Other current assets	5,373	4,982	3,999	4,281	11,051
貸倒引当金 / Allowance for doubtful accounts	△ 206	△ 196	△ 188	△ 108	94
固定資産 / Fixed assets	16,270	16,595	15,602	15,759	16,979
有形固定資産 / Net property, plant and equipment	3,356	3,142	3,587	3,416	2,991
無形固定資産 / Intangible fixed assets	1,819	1,567	638	1,090	1,441
投資その他の資産 / Investment and other assets	11,093	11,885	11,376	11,252	12,545
資産合計 / Total assets	135,659	105,840	109,543	110,461	129,345
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	92,226	58,596	60,368	58,786	71,296
支払手形及び買掛金 / Notes and accounts payable	40,959	34,865	34,943	30,721	34,323
短期借入金 / Short-term bank loans	7,881	7,614	8,082	5,851	6,533
1年内返済予定の長期借入金 / Current portion of long-term loans	463	463	423	269	120
前受金 / Advances received	37,909	12,227	13,043	18,162	23,715
その他流動負債 / Other current liabilities	5,014	3,426	3,876	3,782	6,604
固定負債 / Long-term liabilities	2,895	2,145	1,557	1,368	2,183
長期借入金 / Long-term loans	1,155	692	269	0	420
退職給付に係る負債 / Net defined benefit liability	323	319	353	396	420
その他固定負債 / Other long-term liabilities	1,416	1,133	935	971	1,342
負債合計 / Total liabilities	95,121	60,742	61,925	60,154	73,480
純資産 / Equity	40,537	45,097	47,617	50,306	55,865
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,788	3,788	3,812
利益剰余金 / Retained earnings	29,659	33,824	37,457	40,349	44,216
自己株式 / Treasury stock	△ 964	△ 972	△ 888	△ 892	△ 856
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	2,386	2,600	1,920	2,093	2,820
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	4	5	△ 26	△ 38	△ 154
為替換算調整勘定 / Foreign currency translation adjustments	490	515	72	△ 326	547
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	△ 25	95	101	111	243
新株予約権 / Stock acquisition rights	83	124	64	93	96
非支配株主持分 / Non-controlling interests	12	12	23	21	33
負債・純資産合計 / Total liabilities and equity	135,659	105,840	109,543	110,461	129,345

■ 損益計算書(連結) / Income statement(consolidated)

(百万円 / millions of yen)

	2017/9	2018/9	2019/9	2020/9	2021/9
売上高 / Net sales	78,258	77,304	79,173	68,041	68,585
売上原価 / Cost of sales	67,759	65,515	67,275	57,663	57,182
売上総利益 / Gross profit	10,498	11,788	11,897	10,377	11,403
(売上高比 / sales ratio)	(13.4%)	(15.2%)	(15.0%)	(15.3%)	(16.6%)
販売費及び一般管理費 / Selling, general and administrative expenses	7,749	8,214	8,302	7,654	8,359
(売上高比 / sales ratio)	(9.9%)	(10.6%)	(10.5%)	(11.3%)	(12.2%)
営業利益 / Operating income	2,748	3,573	3,595	2,722	3,043
(売上高比 / sales ratio)	(3.5%)	(4.6%)	(4.5%)	(4.0%)	(4.4%)
営業外収益 / Non-operating income	282	487	367	421	382
受取利息 / Interest received	18	34	49	57	46
受取配当金 / Dividend income	93	84	100	105	117
その他の営業外収益 / Other non-operating income	170	368	216	258	218
営業外費用 / Non-operating expenses	127	308	214	106	174
支払利息 / Interest expense	27	16	27	22	16
その他の営業外費用 / Other non-operating expenses	99	292	187	84	157
経常利益 / Ordinary income	2,904	3,753	3,748	3,037	3,251
(売上高比 / sales ratio)	(3.7%)	(4.9%)	(4.7%)	(4.5%)	(4.7%)
特別利益 / Extraordinary profit	240	10	10	5	59
特別損失 / Extraordinary loss	513	414	2	62	5
税金等調整前四半期純利益 / Income before income taxes and minority interests	2,631	3,349	3,755	2,979	3,305
(売上高比 / sales ratio)	(3.4%)	(4.3%)	(4.7%)	(4.4%)	(4.8%)
法人税、住民税及び事業税 / Income taxes	1,031	895	1,161	1,000	940
法人税等調整額 / Deferred taxes	△ 121	182	△ 30	△ 46	102
四半期純利益 / Profit	1,721	2,271	2,624	2,025	2,262
(売上高比 / sales ratio)	(2.2%)	(2.9%)	(3.3%)	(3.0%)	(3.3%)
非支配株主に帰属する四半期純利益 / Profit attributable to non-controlling interests	2	△ 0	3	△ 0	8
親会社株主に帰属する四半期純利益 / Profit attributable to owners of parent	1,719	2,272	2,620	2,026	2,253
(売上高比 / sales ratio)	(2.2%)	(2.9%)	(3.3%)	(3.0%)	(3.3%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow(consolidated)

(百万円 / millions of yen)

	2017/9	2018/9	2019/9	2020/9	2021/9
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	△ 1,337	7,047	△ 424	7,018	△ 1,866
税金等調整前四半期純利益 / Income before income taxes and minority interests	2,631	3,349	3,755	2,979	3,305
減価償却費 / Depreciation and amortization	408	378	396	435	372
引当金の増減 / Increase/Decrease in allowance	87	△ 175	21	△ 180	△ 412
営業外特別損益項目 / Non-operating income and expenses, extraordinary income and losses	220	220	△ 245	△ 118	△ 211
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	△ 8,813	3,499	1,336	4,783	△ 807
前渡金の増減 / Increase/Decrease in advance payments to suppliers	△ 8,184	△ 1,606	△ 560	945	385
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	6,565	△ 155	△ 5,399	△ 3,189	3,314
前受金の増減 / Increase/Decrease in advances from customers	8,667	1,803	△ 15	2,472	1,897
棚卸資産の増減 / Increase/Decrease in inventories	△ 2,517	1,731	367	△ 568	△ 10,422
法人税等の支払額 / Income taxes-paid	△ 1,261	△ 1,180	△ 1,372	△ 1,402	△ 1,188
その他 / Others	858	△ 816	1,290	861	1,903
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	△ 35	△ 481	△ 884	△ 1,385	△ 869
有形固定資産の取得・売却 / Purchase/Sale of property, plant and equipment	△ 275	△ 120	△ 278	△ 206	△ 134
無形固定資産の取得・売却 / Purchase/Sale of intangible fixed assets	△ 51	△ 42	△ 236	△ 390	△ 185
投資有価証券の取得・売却 / Purchase/Sale of marketable and investment securities	280	△ 48	△ 256	54	△ 333
その他 / Others	11	△ 268	△ 112	△ 842	△ 215
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	△ 356	△ 243	401	△ 2,205	△ 1,359
長期借入金の増減 / Increase/Decrease in long-term debt	△ 231	△ 231	△ 231	△ 201	△ 135
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	419	637	1,258	△ 1,188	△ 389
配当金の支払等 / Dividends paid	△ 530	△ 638	△ 532	△ 748	△ 747
その他 / Others	△ 14	△ 11	△ 93	△ 66	△ 85
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	35	△ 57	△ 87	△ 157	657
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	△ 1,693	6,265	△ 995	3,270	△ 3,437
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	19,853	17,826	20,867	23,137	31,267
新規連結に伴う現金及び現金同等物の増加額 / Increase in cash and cash equivalents from newly consolidated subsidiary	-	-	-	-	-
現金及び現金同等物の四半期末残高 / Cash and cash equivalents, end of period	18,159	24,092	19,871	26,408	27,830

財務諸表 / Financial statements

■ 貸借対照表(単体) / Balance sheet(non-consolidated)

(百万円 / millions of yen)

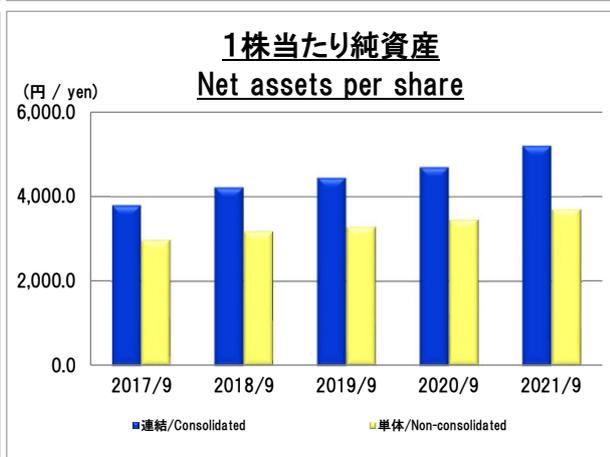
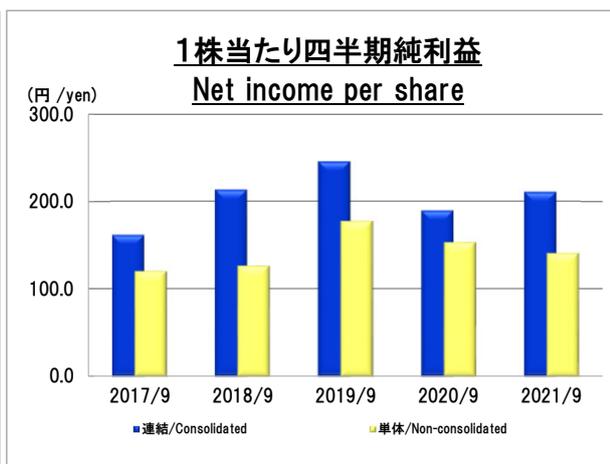
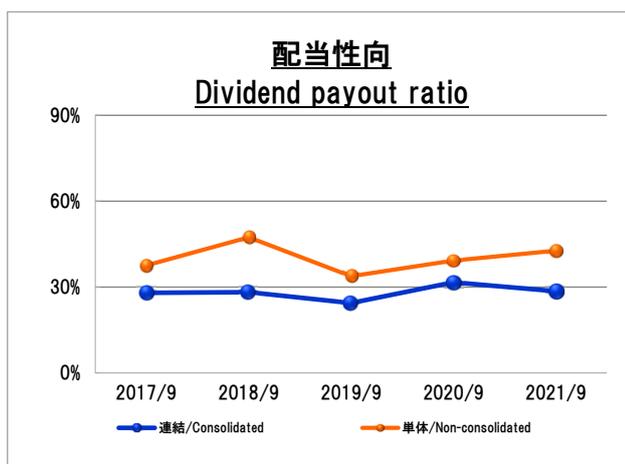
	2017/9	2018/9	2019/9	2020/9	2021/9
【資産の部 / Assets】					
流動資産 / Current assets	99,924	68,144	70,868	72,094	78,433
現金及び預金 / Cash and cash equivalents	9,839	13,101	9,673	13,851	10,215
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	42,439	35,045	40,608	34,737	33,111
棚卸資産 / Inventories	8,947	8,133	9,418	10,080	17,582
前渡金 / Accounts prepaid	33,492	7,112	7,454	9,174	10,394
繰延税金資産 / Deferred tax assets	369	-	-	-	-
その他流動資産 / Other current assets	5,013	4,891	3,843	4,301	7,142
貸倒引当金 / Allowance for doubtful accounts	△ 176	△ 139	△ 131	△ 50	△ 11
固定資産 / Fixed assets	18,352	17,638	16,081	16,410	17,791
有形固定資産 / Net property, plant and equipment	2,695	2,522	2,480	2,451	2,187
無形固定資産 / Intangible fixed assets	1,670	1,372	447	954	1,353
投資その他の資産 / Investment and other assets	13,986	13,743	13,153	13,004	14,249
資産合計 / Total assets	118,277	85,783	86,949	88,504	96,225
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	84,116	50,245	51,282	51,074	55,214
支払手形及び買掛金 / Notes and accounts payable	37,977	31,849	32,854	28,193	29,709
短期借入金 / Short-term bank loans	7,400	7,400	7,400	5,400	6,100
1年内返済予定の長期借入金 / Current portion of long-term loans	463	463	423	269	120
前受金 / Advances received	34,413	8,244	7,831	14,554	14,186
その他流動負債 / Other current liabilities	3,861	2,287	2,772	2,657	5,098
固定負債 / Long-term liabilities	2,403	1,611	567	436	1,258
長期借入金 / Long-term loans	1,155	692	269	0	0
その他固定負債 / Other long-term liabilities	1,248	918	297	436	1,258
負債合計 / Total liabilities	86,519	51,857	51,850	51,511	56,472
純資産 / Equity	31,757	33,926	35,099	36,993	39,752
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,788	3,788	3,812
利益剰余金 / Retained earnings	21,351	23,273	25,137	26,844	28,926
自己株式 / Treasury stock	△ 964	△ 972	△ 888	△ 892	△ 856
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	2,387	2,601	1,919	2,093	2,823
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	7	7	△ 27	△ 39	△ 154
新株予約権 / Stock acquisition rights	83	124	64	93	96
負債・純資産合計 / Total liabilities and equity	118,277	85,783	86,949	88,504	96,225

■ 損益計算書(単体) / Income statement(non-consolidated)

(百万円 / millions of yen)

	2017/9	2018/9	2019/9	2020/9	2021/9
売上高 / Net sales	65,297	64,289	67,525	60,733	58,875
売上原価 / Cost of sales	59,092	57,562	60,355	54,093	51,976
売上総利益 / Gross profit	6,205	6,726	7,170	6,640	6,899
(売上高比 / sales ratio)	(9.5%)	(10.5%)	(10.6%)	(10.9%)	(11.7%)
販売費及び一般管理費 / Selling, general and administrative expenses	4,295	4,620	4,730	4,543	5,125
(売上高比 / sales ratio)	(6.6%)	(7.2%)	(7.0%)	(7.5%)	(8.7%)
営業利益 / Operating income	1,909	2,106	2,439	2,096	1,773
(売上高比 / sales ratio)	(2.9%)	(3.3%)	(3.6%)	(3.5%)	(3.0%)
営業外収益 / Non-operating income	334	366	412	370	427
受取利息 / Interest received	1	3	3	3	2
受取配当金 / Dividends income	184	185	215	229	222
その他の営業外収益 / Other non-operating income	148	177	194	137	201
営業外費用 / Non-operating expenses	81	114	160	69	101
支払利息 / Interest expense	18	13	14	12	8
その他の営業外費用 / Other non-operating expenses	62	101	145	57	93
経常利益 / Ordinary income	2,163	2,358	2,691	2,397	2,098
(売上高比 / sales ratio)	(3.3%)	(3.7%)	(4.0%)	(3.9%)	(3.6%)
特別利益 / Extraordinary income	239	3	5	5	59
特別損失 / Extraordinary loss	398	407	1	62	5
税引前四半期純利益 / Income before income taxes	2,004	1,953	2,696	2,339	2,152
(売上高比 / sales ratio)	(3.1%)	(3.0%)	(4.0%)	(3.9%)	(3.7%)
法人税、住民税及び事業税 / Income taxes	714	439	791	627	561
法人税等調整額 / Deferred taxes	11	166	11	74	85
四半期純利益 / Profit	1,278	1,347	1,894	1,637	1,505
(売上高比 / sales ratio)	(2.0%)	(2.1%)	(2.8%)	(2.7%)	(2.6%)

株式情報 / Stock information



連結/Consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
配当性向 / Dividend payout ratio	27.9%	28.1%	24.4%	31.7%	28.5%
1株当たり四半期純利益(円) / Earnings per share(yen)	161.4	213.3	245.5	189.5	210.6
1株当たり総資産額(円) / Total assets per share(yen)	12,728.4	9,932.6	10,244.0	10,330.8	12,077.6
1株当たり純資産額(円) / Net assets per share(yen)	3,794.5	4,219.4	4,444.8	4,694.1	5,204.3
1株当たり配当金(円) / Dividends per share(yen)	45.0 (9.0)	60.0 (12.0)	60.0 (12.0)	60.0 (12.0)	60.0 (12.0)

単体/Non-consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
配当性向 / Dividend payout ratio	37.5%	47.4%	33.8%	39.2%	42.6%
1株当たり四半期純利益(円) / Earnings per share(yen)	120.1	126.5	177.4	153.2	140.7
1株当たり総資産額(円) / Total assets per share(yen)	11,097.5	8,050.4	8,131.1	8,277.4	8,985.0
1株当たり純資産額(円) / Net assets per share(yen)	2,971.8	3,172.2	3,276.4	3,451.1	3,702.9
1株当たり配当金(円) / Dividends per share(yen)	45.0 (9.0)	60.0 (12.0)	60.0 (12.0)	60.0 (12.0)	60.0 (12.0)

※2019年3月期第2四半期の1株当たり配当金には創立70周年記念配当15円を含んでおります。

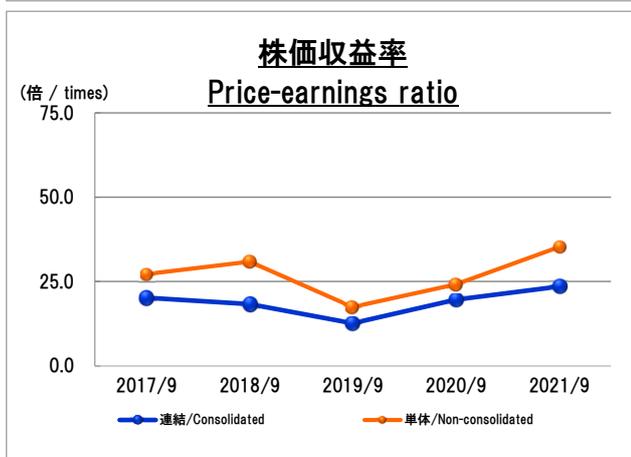
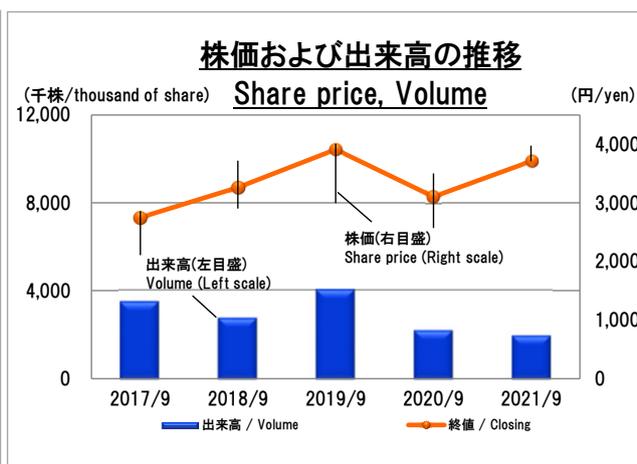
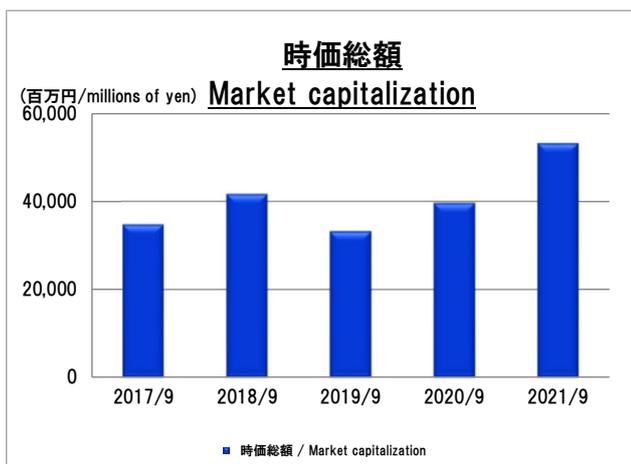
Dividends per share in the second quarter of the fiscal year ended March 31, 2019 include 15.0 yen as a commemorative dividend of the 70th anniversary.

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。2017年3月期期首に当該株式併合が行われたと仮定し、1株当たりの金額を算定しております。

参考情報として()内は株式併合前の配当金を記載しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Per share information in the fiscal year ended March 31, 2017 has been retrospectively restated to reflect the 1 to 5 consolidation. For reference purpose, () shows the dividends per share before the share consolidation.

株式情報 / Stock information



	2017/9	2018/9	2019/9	2020/9	2021/9
期末株価(円) / Share price at the end of (the fiscal) year(yen)	3,260	3,910	3,105	3,705	4,970
単元株主数(人) / Number of unit shareholders	3,659	3,349	3,226	2,917	2,680
総株主数(人) / Number of shareholders	5,297	4,623	4,480	4,145	3,890
発行済株式数(千株) / Common shares issued(thousand of shares)	10,658	10,655	10,693	10,692	10,709
時価総額(百万円) / Market capitalization(millions of yen)	34,745	41,664	33,203	39,615	53,226

※発行済株式数は自己株式を控除した株式数 / The common shares issued is the number of shares excluding treasury stock.

株価の推移 / Price range, Volume	2017/9	2018/9	2019/9	2020/9	2021/9
出来高(千株) / Volume(thousand of shares)	20,190	11,035	9,455	9,882	13,766
高値(円) / Highest(yen)	3,720	4,010	3,500	3,975	5,150
安値(円) / Lowest(yen)	2,900	2,992	2,570	3,135	4,045
終値(円) / Closing(yen)	3,260	3,910	3,105	3,705	4,970

連結/Consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
株価収益率(倍) / Price-earnings ratio(times)	20.2	18.3	12.7	19.6	23.6
株価純資産倍率(倍) / Price book-value ratio(times)	0.9	0.9	0.7	0.8	1.0

単体/Non-consolidated	2017/9	2018/9	2019/9	2020/9	2021/9
株価収益率(倍) / Price-earnings ratio(times)	27.2	30.9	17.5	24.2	35.3
株価純資産倍率(倍) / Price book-value ratio(times)	1.2	1.2	0.9	1.1	1.3

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。2017年3月期期首に当該株式併合が行われたと仮定し、株価、発行済株式数を算定しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Share prices and common shares issued in the fiscal year ended March 31, 2017 have been retrospectively restated to reflect the 1 to 5 consolidation.

※グラフ「株価および出来高の推移」は株式併合後に表記しております。

The chart above (share price, volume) reflects the consolidation of common shares.

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Profit/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(profit)(%)=Profit/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Profit/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×12	Receivable turnover period(month)=Average trade receivable/Net sales×12
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×12	Payable turnover period(month)=Average trade payable/Cost of sales×12
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×12	Inventory turnover period(month)=Average Inventories/Net sales×12
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Profit per employee=Profit/Average number of employee
販売費及び一般管理費の件数費= 報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+ 福利厚生費+株式報酬費用(引当金繰入額を含む)	Personnel expense(Selling, general and administrative expenses)= Compensation and salary+Bonus+Bonus to directors+Retirement benefit expense+Retirement benefit for directors+Welfare expense+ Stock-based compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Earnings per share
1株当たり当期純利益=当期純利益÷期中平均株式数	Earnings per share=Profit/Average number of shares
1株当たり総資産額=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産額=(純資産-新株予約権-非支配株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights - Non-controlling interests)/Outstanding stock(at the end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price-earnings ratio(times)=Year-end share price/Earnings per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Year-end share price/Net assets per share

その他 / Others

2019年3月期第1四半期より税効果会計に係る会計基準の一部改正(企業会計基準第28号 平成30年2月16日)を適用しております。

According to No.28 partial amendments to accounting standard for tax effect accounting issued Feb.16, 2018, information starting the first quarter of the fiscal year ended March 31, 2019 has been stated.