

# Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]



February 4, 2025

Company name: DAIICHI JITSUGYO CO., LTD.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 8059  
 URL: <https://www.djk.co.jp/>  
 Representative: Ichiro Uno, President & CEO  
 Contact: Yuya Tabata, General Manager, Accounting Department  
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 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 - December 31, 2024)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2024	160,776	36.9	9,959	120.6	10,223	114.6	7,256	69.2
December 31, 2023	117,445	11.0	4,514	1.8	4,764	(3.9)	4,289	(10.3)

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥7,088 million [0.1%]

Nine months ended December 31, 2023: ¥7,081 million [13.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	228.72	227.98
December 31, 2023	135.31	134.84

\* A 3-for-1 stock split of common shares was conducted on October 1, 2023. Accordingly, the basic earnings per share and the diluted earnings per share are calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2024.

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2024	196,902	77,962	39.5
As of March 31, 2024	193,795	73,441	37.8

(Reference) Equity: As of December 31, 2024: ¥77,799 million

As of March 31, 2024: ¥73,318 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	78.00	–	45.00	–
Fiscal year ending March 31, 2025	–	41.00	–		
Fiscal year ending March 31, 2025 (Forecasts)				36.00	77.00

(Note) Revision to the forecasts for dividends announced most recently: None

\* A 3-for-1 stock split of common shares was conducted on October 1, 2023. The dividends presented for the second quarter-end of the fiscal year ended March 31, 2024 are the amount before the split, and the dividends presented for the end of the fiscal year ended March 31, 2024 are the amount after the split. The total annual dividends per share for the fiscal year ended March 31, 2024 are presented as “–.”

\* Dividends for the second quarter-end of the fiscal year ended March 31, 2024 include a commemorative dividend of ¥15.00 for the 75th anniversary of the foundation.

## 3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	200,000	6.5	10,000	10.0	10,300	14.4	7,300	(2.2)	230.09

(Note) Revision to the financial forecasts announced most recently: None

**\* Notes:**

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: 1 company (Company name) DJ-WAVE ENGINEERING CO., LTD.  
Excluded: 1 company (Company name) WAVE ENGINEERING CO., LTD.
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement  
1) Changes in accounting policies due to the revision of accounting standards: Yes  
2) Changes in accounting policies other than 1) above: None  
3) Changes in accounting estimates: None  
4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)  
1) Total number of issued and outstanding shares at the end of the period (including treasury shares):  
December 31, 2024: 33,259,200 shares  
March 31, 2024: 33,259,200 shares
- 2) Total number of treasury shares at the end of the period:  
December 31, 2024: 1,525,244 shares  
March 31, 2024: 1,541,829 shares
- 3) Average number of shares during the period:  
Nine months ended December 31, 2024: 31,727,324 shares  
Nine months ended December 31, 2023: 31,703,192 shares
- \* A 3-for-1 stock split of common shares was conducted on October 1, 2023. Accordingly, the average number of shares during the period was calculated on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2024.
- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- \* Explanation of the proper use of financial forecasts and other notes  
The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not promise the achievement of these forecasts. Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements  
(1) Quarterly Consolidated Balance Sheet

(Million yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	32,029	35,440
Notes and accounts receivable - trade, and contract assets	53,932	34,273
Electronically recorded monetary claims	7,770	14,112
Merchandise and finished goods	20,676	26,430
Work in process	1,630	2,778
Raw materials and supplies	979	939
Advance payments to suppliers	49,879	50,296
Other	4,819	11,141
Allowance for doubtful accounts	(128)	(101)
Total current assets	171,589	175,311
Fixed assets		
Tangible fixed assets	3,540	3,447
Intangible fixed assets	2,183	2,097
Investment and other assets		
Investment securities	13,100	12,729
Retirement benefit asset	1,535	1,548
Deferred tax assets	775	636
Other	1,223	1,284
Allowance for doubtful accounts	(153)	(153)
Total investment and other assets	16,482	16,046
Total fixed assets	22,206	21,591
Total assets	193,795	196,902
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable	39,380	43,549
Short-term bank loans	6,790	2,220
Income taxes payable	1,976	1,007
Advances received	60,268	56,530
Provisions	2,348	1,618
Other	6,130	10,498
Total current liabilities	116,894	115,423
Long-term liabilities		
Long-term loans	120	30
Deferred tax liabilities	2,179	2,128
Provisions	32	30
Retirement benefit liability	554	574
Other	572	753
Total long-term liabilities	3,459	3,516
Total liabilities	120,354	118,940

(Million yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Common stock	5,105	5,105
Capital surplus	3,842	3,865
Retained earnings	56,753	61,403
Treasury stock	(1,508)	(1,492)
Total shareholders' equity	64,191	68,880
Accumulated other comprehensive income		
Unrealized gain on available-for-sale securities	4,563	4,066
Deferred gain or loss on derivatives under hedge accounting	876	624
Foreign currency translation adjustments	3,266	3,827
Remeasurements of defined benefit plans	420	400
Total accumulated other comprehensive income	9,126	8,918
Stock acquisition rights	78	78
Non-controlling interests	44	83
Total net assets	73,441	77,962
Total liabilities and net assets	193,795	196,902

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income  
Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	117,445	160,776
Cost of sales	96,631	133,183
Gross profit	20,814	27,593
Selling, general and administrative expenses	16,300	17,634
Operating income	4,514	9,959
Non-operating income		
Interest received	118	97
Dividend income	426	596
Purchase discounts	144	112
Share of profit of entities accounted for using equity method	40	–
Other	341	169
Total non-operating income	1,070	975
Non-operating expenses		
Interest expenses	50	32
Share of loss of entities accounted for using equity method	–	12
Commission expenses	79	84
Foreign exchange losses	613	531
Commitment fees	24	6
Other	52	43
Total non-operating expenses	820	711
Ordinary income	4,764	10,223
Extraordinary profit		
Gain on sale of investment securities	1,150	186
Gain on sale of businesses	130	–
Insurance claim income	996	–
Total extraordinary profit	2,277	186
Extraordinary loss		
Loss on sale of investment securities	1	–
Loss on valuation of investment securities	–	0
Loss on disaster	683	–
Other	3	–
Total extraordinary loss	688	0
Income before income taxes	6,353	10,410
Income taxes	1,976	2,675
Deferred taxes	114	446
Total income taxes	2,090	3,121
Profit	4,262	7,288
Loss attributable to non-controlling interests	(27)	32
Profit attributable to owners of parent	4,289	7,256

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	4,262	7,288
Other comprehensive income		
Unrealized gain or loss on available-for-sale securities	634	(496)
Deferred gain or loss on derivatives under hedge accounting	790	(252)
Foreign currency translation adjustment	1,409	568
Remeasurements of defined benefit plans	(14)	(20)
Total other comprehensive income	2,818	(200)
Comprehensive income	7,081	7,088
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,104	7,049
Comprehensive income attributable to non-controlling interests	(23)	39