# Overview of Financial Results for the Second Quarter of the Year Ending March 31, 2025

DAIICHI JITSUGYO CO., LTD.

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# Contents

# Overview of Consolidated Financial Results for the Second Quarter of the Year Ending March, 2025

DAIICHI JITSUGYO

- Increase in both sales and profits, with net sales and profits (at every stage) all-time high in 1H
  Net sales increased by 22.65 billion yen YoY, to 101.288 billion yen.
  Operating income increased by 3.032 billion yen YoY, to 6.126 billion yen.

- Profit attributable to owners of parent increased by 1.825 billion yen YoY, to 4.29 billion yen. Progress against FY2024 profit forecast is 58.8%.

- EPS of 135.23 yen was recorded, by an increase of 57.47 yen YoY.

**Dividends per share (Yen)**

| | |
|---|---|
| Annual (forecast) | 77 |
| Interim | 41 |

(Yen in millions)

| | FY2023 Q2 | FY2024 Q2 | Increase/ decrease |
|---|---|---|---|
| Net sales | 78,638 | **101,288** | 22,650 |
| Operating income | 3,094 | **6,126** | 3,032 |
| Ordinary income | 3,033 | **6,214** | 3,180 |
| Profit attributable to owners of parent | 2,464 | **4,290** | 1,825 |
| EPS (Yen) | 77.76 | **135.23** | 57.47 |

(Yen in millions)

| FY2024 Forecasts | Progress |
|---|---|
| 200,000 | **50.6%** |
| 10,000 | **61.3%** |
| 10,300 | **60.3%** |
| 7,300 | **58.8%** |

# Overview of Consolidated Financial Results by Segment

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(Yen in millions)

| | Net Sales | | | Operating Income | | |
|---|---|---|---|---|---|---|
| | FY2023 Q2 | **FY2024 Q2** | Increase/ decrease | FY2023 Q2 | **FY2024 Q2** | Increase/ decrease |
| **Plant & Energy** | 7,840 | **11,042** | 3,201 | ▲ 56 | **839** | 896 |
| **Energy Solutions** | 10,245 | **24,092** | 13,846 | 11 | **1,286** | 1,275 |
| **Industrial Machinery** | 11,389 | **15,182** | 3,792 | 493 | **544** | 51 |
| **Electronics** | 23,525 | **23,957** | 431 | 1,242 | **1,102** | ▲ 139 |
| **Automobile** | 17,305 | **17,119** | ▲ 185 | 664 | **778** | 113 |
| **Healthcare** | 6,175 | **7,184** | 1,008 | 443 | **761** | 318 |
| **Aviation & Social Infrastructure** | 2,055 | **2,642** | 587 | 67 | **149** | 82 |
| **Total*** | 78,638 | **101,288** | 22,650 | 3,094 | **6,126** | 3,032 |

*Total amounts include adjustment values and others.

# Consolidated Financial Position

DAIICHI JITSUGYO

(Yen in millions)

| | FY2023 | FY2024 Q2 | Increase/ decrease | Contributing factors for increasing/decreasing |
|---|---|---|---|---|
| **Total assets** | 193,795 | **189,289** | ▲ 4,506 | |
| **Current assets** | 171,589 | **168,172** | ▲ 3,416 | **Increase in merchandise and finished goods, decrease in notes and accounts receivable, contract assets** |
| **Fixed assets** | 22,206 | **21,116** | ▲ 1,089 | **Decrease fair values of investment securities, as well as depreciation of fixed assets** |
| **Liabilities** | 120,354 | **112,355** | ▲ 7,998 | |
| **Current liabilities** | 116,894 | **109,049** | ▲ 7,844 | **Increase in advances received, decrease in notes and accounts payable, and short-term bank loans** |
| **Fixed liabilities** | 3,459 | **3,305** | ▲ 153 | |
| **Net assets** | 73,441 | **76,933** | 3,491 | |
| **Shareholders' equity** | 64,191 | **67,215** | 3,023 | **Payment of dividends, recording of profit attributable to owners of parent** |
| **Other net assets** | 9,250 | **9,718** | 468 | **Increase in foreign currency translation adjustments** |

| | | | | |
|---|---|---|---|---|
| **Interest-bearing liabilities** | 7,339 | **2,848** | ▲ 4,490 | |
| **Shareholders' equity** | 64,191 | **67,215** | 3,023 | |
| **Total equity** | 73,318 | **76,783** | 3,465 | |

# Consolidated Income Statement

DAIICHI JITSUGYO

(Yen in millions)

| | FY2023 Q2 | FY2024 Q2 | Increase/ decrease | Contributing factors for increasing/decreasing |
|---|---|---|---|---|
| Net sales | 78,638 | 101,288 | 22,650 | Overseas sales ratio 2.5%（54.1%→56.6%） |
| Gross profit | 13,788 | 17,881 | 4,092 | |
| Selling, general and administrative expenses | 10,694 | 11,754 | 1,060 | Labor expenses 855（6,071→6,926）, rent expenses 127（708→835）, travel expenses 84（596→680） |
| Operating income | 3,094 | 6,126 | 3,032 | |
| Non-operating income | 663 | 734 | 71 | Increase in interest received |
| Non-operating expenses | 724 | 647 | ▲ 77 | Decrease in foreign exchange losses - overseas subsidiaries |
| Ordinary income | 3,033 | 6,214 | 3,180 | |
| Extraordinary profit | 1,301 | 82 | ▲ 1,218 | |
| Extraordinary loss | 685 | 0 | ▲ 685 | |
| Income before income taxes | 3,648 | 6,296 | 2,647 | |
| Income taxes | 1,200 | 1,983 | 783 | Increase in income before income taxes |
| Profit | 2,448 | 4,313 | 1,864 | |
| Profit attributable to owners of parent | 2,464 | 4,290 | 1,825 | |

# Consolidated Cash Flow

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**Cash and cash equivalents for the second quarter of the year ending March 31, 2025 increased by 430 million yen compared to the end of the previous financial year, to 30.648 billion yen（an increase of 1.68 billion yen YoY）. Free cash flows of 5.217 billion yen were recorded.**

**【Cash flows from operating activities】**

**There was revenue of approximately 63.6 billion yen (an increase of 4.017 billion yen YoY). Despite a decrease in trade payables, this was primarily due to recording of second quarter's profit before income taxes and a decrease of trade receivables and contract assets.**

**【Cash flows from investing activities】**

**There was expenditure of approximately 1.142 billion yen (an increase of 1.763 billion yen YoY). This was primarily due to an increase of time deposits and expenditure from the acquisition of tangible fixed assets.**

**【Cash flows from financial activities】**

**There was expenditure of approximately 6.002 billion yen (a decrease of 2.626 billion yen YoY). This was primarily due to the repayment of short-term bank loans, and the payment of dividends.**

(Yen in millions)

| | FY2023 Q2 | FY2024 Q2 | Increase/ decrease |
|---|---|---|---|
| Cash flows - operating activities | 2,342 | 6,360 | 4,017 |
| Cash flows - investing activities | ▲ 2,906 | ▲ 1,142 | 1,763 |
| （Free cash flows） | ▲ 564 | 5,217 | 5,781 |
| Cash flows - financing activities | ▲ 3,376 | ▲ 6,002 | ▲ 2,626 |