

February 13, 2023

Announcement of Selection for Financing Programme for JCM Model Projects in FY2022

Daiichi Jitsugyo Co., Ltd., (hereinafter “DJK”, Head Office: Chiyoda-ku, Tokyo, Japan, Representative Director, President & CEO: Ichiro Uno), a general machinery trading company, hereby announces that DJK submitted the project proposal listed below for Financing Programme for Joint Crediting Mechanism (JCM) Model Projects in FY2022, publicly solicited by the Ministry of the Environment, Japan and the proposal has been adopted as a JCM Model Project.

[Outline of the Project Selected]

Project: 47MW Solar Power Project Utilizing PMGD Scheme

Partner country: Chile

Estimated GHG* reduction: 34,418 t-CO₂ per year *Greenhouse gas

The project will contribute to decarbonization in our partner country of Chile, where DJK will introduce solar power systems for business in 14 locations, and realize reductions in GHG emission by alternatively substituting part of grid-supplied electricity for reusable energy. The DJK Group will continuously strive for a sustainable society, promoting its products for the sake of recycling, resource saving of raw materials, and labor-saving.

Ministry of the Environment’s Website

https://www.env.go.jp/en/press/press_01066.html

Global Environment Centre Foundation’s Website

<https://gec.jp/jcm/kobo/mp230210/>

[Outline of Financing Programme for
Joint Crediting Mechanism (JCM) Model Projects]

Ministry of the Environment, Japan has been implementing the “JCM Model Projects,” which provides financial supports covering up to half of the initial investment costs. The purpose of this model projects is to financially support the implementation of projects which reduce GHG emissions by utilizing leading decarbonizing technologies in developing countries, and in return, to acquire JCM credits for achievement of Japan’s GHG emission reduction and the partner countries' emission reduction target.

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