

FACT BOOK 2021

2021年3月期 Year ended March 31, 2021

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注) 本資料は百万円未満を切捨てて表示しております。
Note: All figures in this report are rounded down to the nearest million yen.



第一実業株式会社
DAIICHI JITSUGYO CO., LTD.

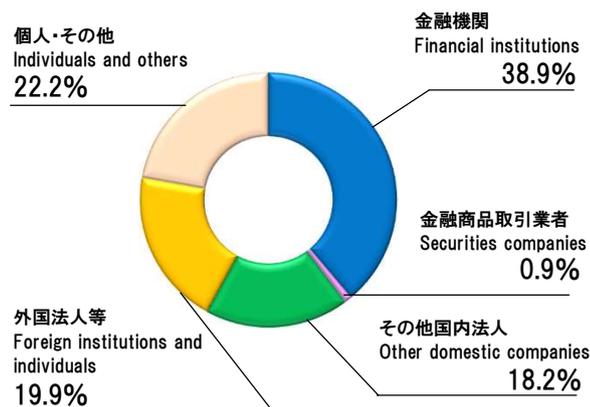
会社概要 / Company profile

■ 会社概要 / Company information

※2021年3月31日現在 / As of March 31, 2021

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 宇野一郎	President & CEO	Ichiro Uno
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部	Stock market	Tokyo Stock Exchange, First Section
本社所在地	〒101-8222 東京都千代田区神田駿河台4丁目6番地	Head office	4-6, Kandasurugadai Chiyoda-ku, Tokyo 101-8222 Japan
連結従業員数	1,229名	Number of employees	1,229 (Consolidated)

■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders



※2021年3月31日現在 / As of March 31, 2021

■ 大株主リスト / Major shareholders

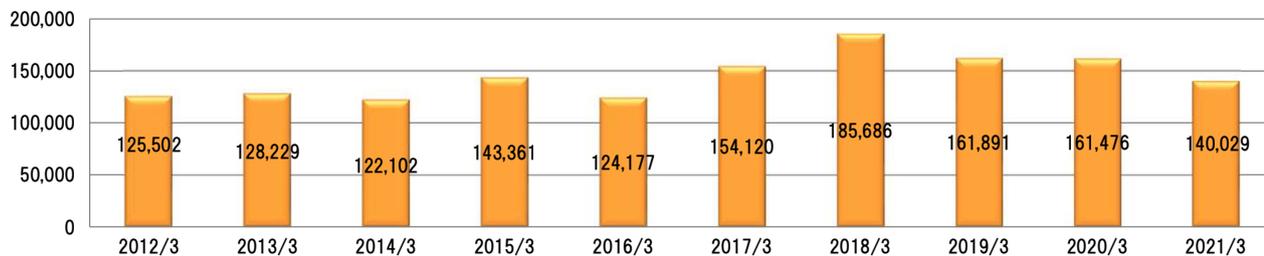
※2021年3月31日現在 / As of March 31, 2021

大株主	出資比率 (%)
光通信株式会社	8.49
日本マスタートラスト信託銀行株式会社(信託口)	6.78
株式会社みずほ銀行	4.78
株式会社三井住友銀行	4.78
株式会社日本カストディ銀行(信託口)	4.04
株式会社三菱UFJ銀行	3.49

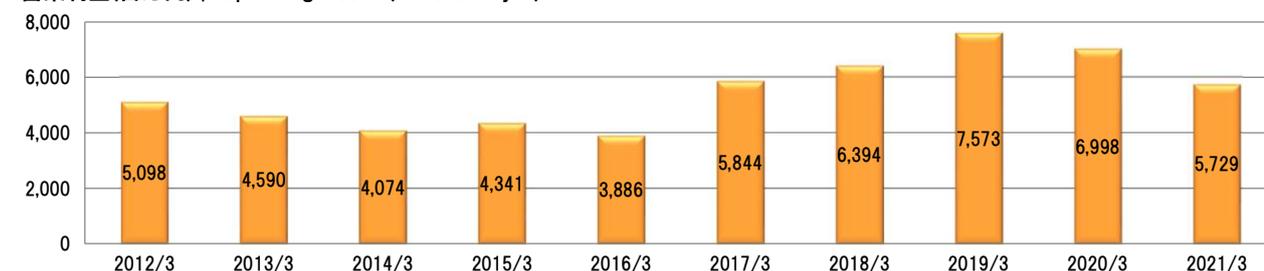
Major shareholders	Share of total (%)
Hikari Tsushin K.K.	8.49
The Master Trust Bank of Japan, Ltd.	6.78
Mizuho Bank, Ltd.	4.78
Sumitomo Mitsui Banking Corporation	4.78
Custody Bank of Japan, Ltd.	4.04
MUFG Bank, Ltd.	3.49

■ 連結業績推移 / Consolidated financial highlights

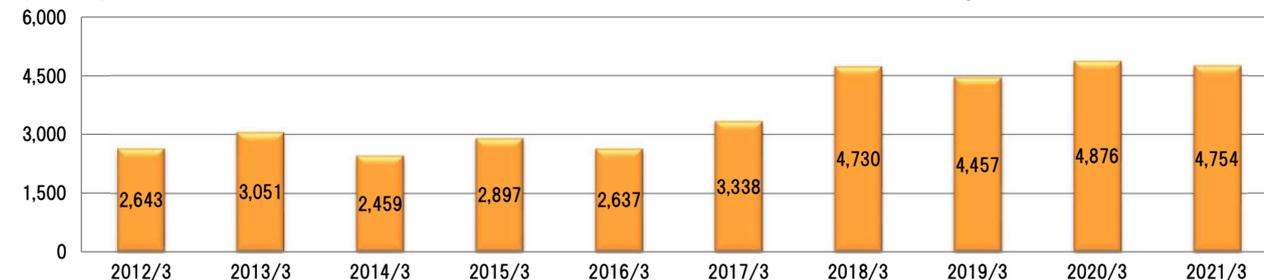
売上高(百万円) / Net sales(millions of yen)



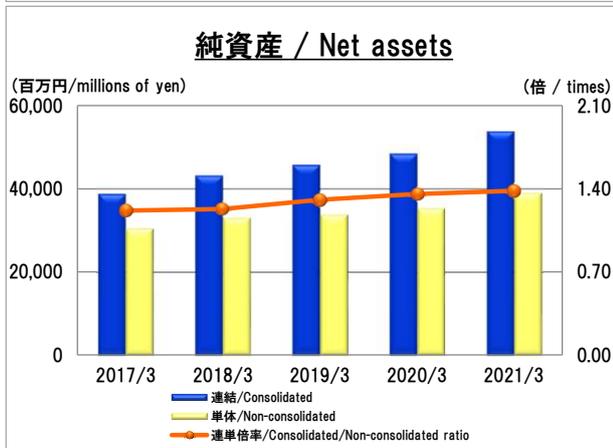
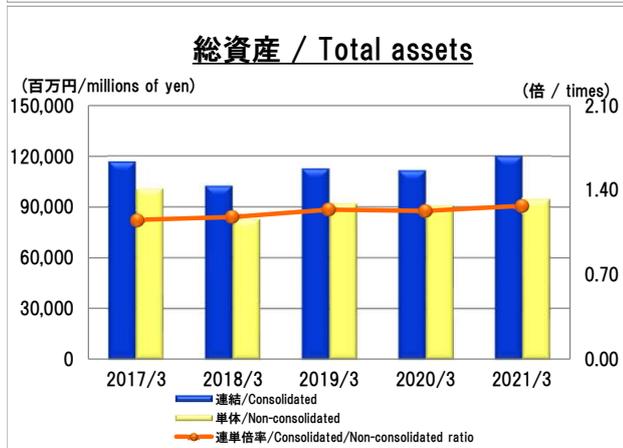
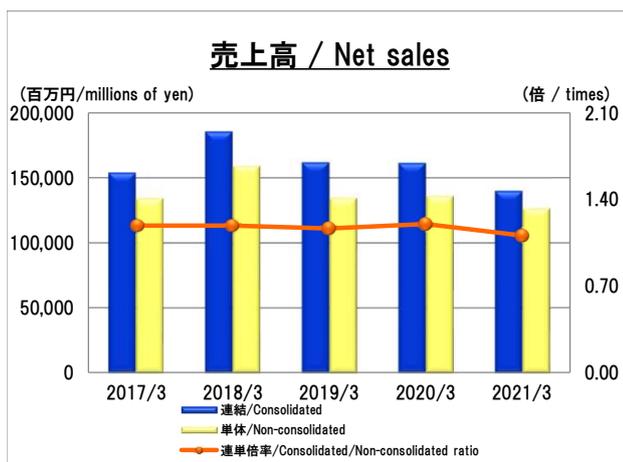
営業利益(百万円) / Operating income(millions of yen)



親会社株主に帰属する当期純利益(百万円) / Profit Attributable to Owners of Parent (millions of yen)

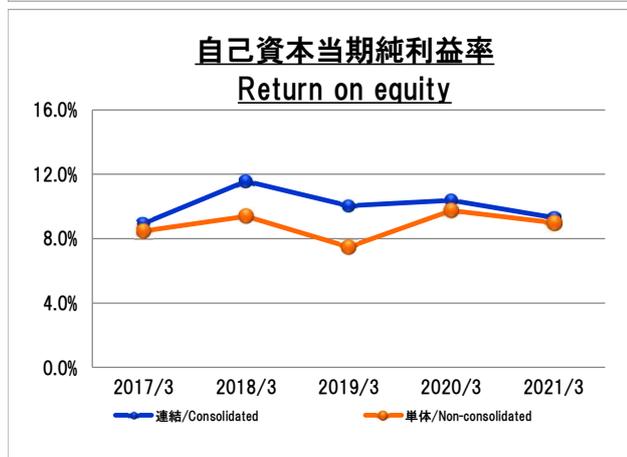
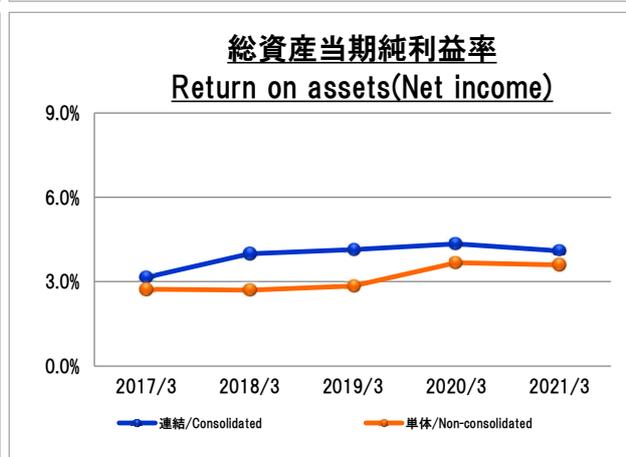
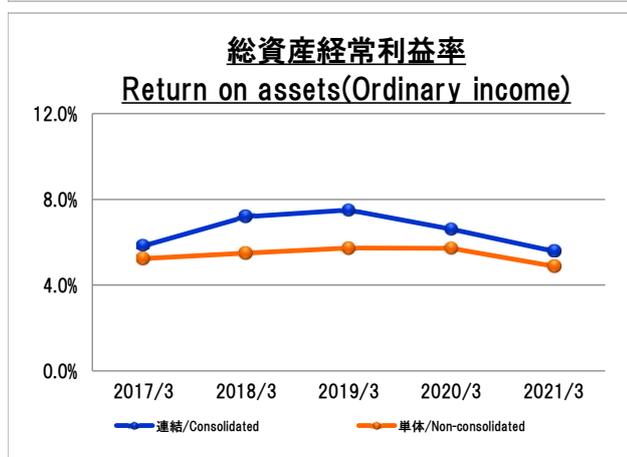
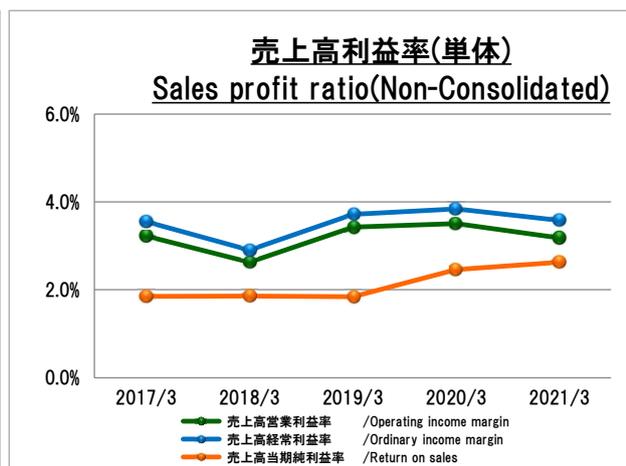
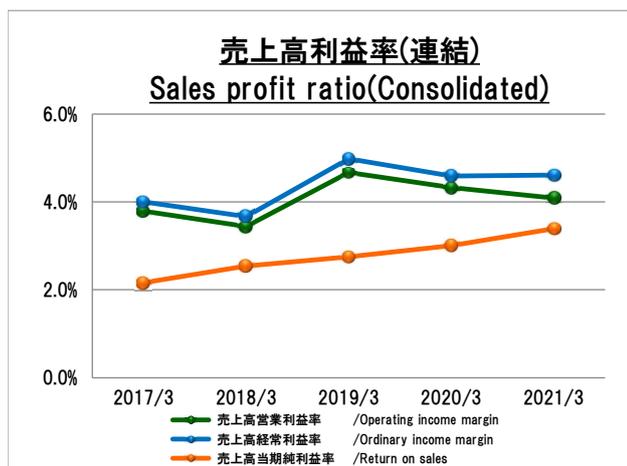


財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2017/3	2018/3	2019/3	2020/3	2021/3
売上高	/Net sales	154,120	185,686	161,891	161,476	140,029
営業利益	/Operating income	5,844	6,394	7,573	6,998	5,729
経常利益	/Ordinary income	6,166	6,821	8,073	7,426	6,464
親会社株主に帰属する当期純利益	/Profit attributable to owners of parent	3,338	4,730	4,457	4,876	4,754
総資産	/Total assets	116,681	102,379	112,561	111,486	119,958
純資産	/Net assets	38,794	43,194	45,710	48,446	53,845
		(百万円 / millions of yen)				
単体/Non-consolidated		2017/3	2018/3	2019/3	2020/3	2021/3
売上高	/Net sales	134,186	159,223	134,647	135,899	126,439
営業利益	/Operating income	4,330	4,193	4,630	4,782	4,031
経常利益	/Ordinary income	4,772	4,623	5,011	5,219	4,527
当期純利益	/Profit	2,492	2,972	2,489	3,352	3,329
総資産	/Total assets	100,640	82,689	91,755	90,514	94,462
純資産	/Net assets	30,414	33,030	33,721	35,265	38,961

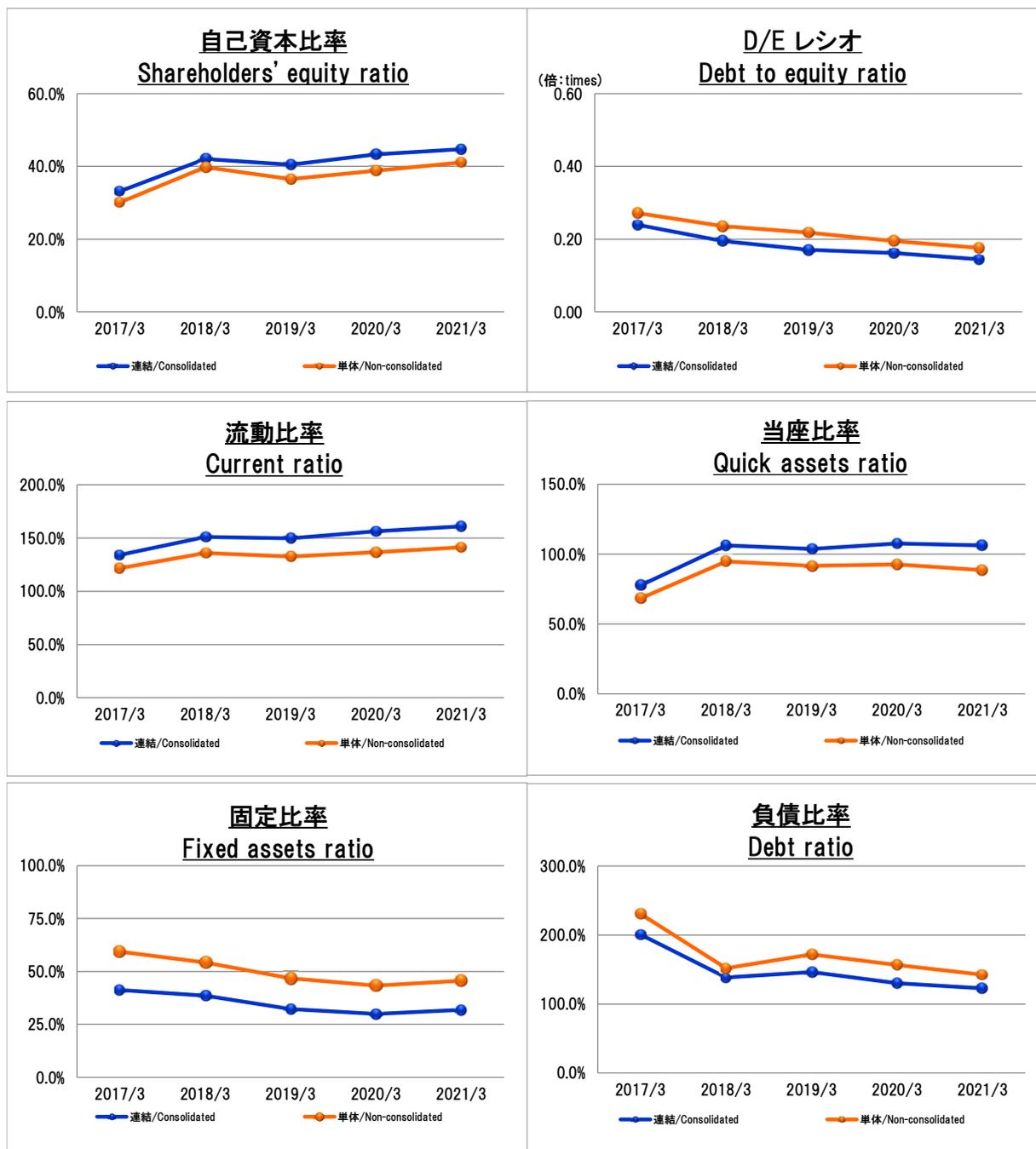
収益性 / Profitability



連結/Consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
売上高営業利益率 /Operating income margin	3.8%	3.4%	4.7%	4.3%	4.1%
売上高経常利益率 /Ordinary income margin	4.0%	3.7%	5.0%	4.6%	4.6%
売上高当期純利益率 /Return on sales	2.2%	2.5%	2.8%	3.0%	3.4%
総資産経常利益率 /Return on assets(ordinary income)	5.8%	7.2%	7.5%	6.6%	5.6%
総資産当期純利益率 /Return on assets(net income)	9.0%	11.6%	10.1%	10.4%	9.3%
自己資本当期純利益率 /Return on equity	9.0%	11.6%	10.1%	10.4%	9.3%

単体/Non-consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
売上高営業利益率 /Operating income margin	3.2%	2.6%	3.4%	3.5%	3.2%
売上高経常利益率 /Ordinary income margin	3.6%	2.9%	3.7%	3.8%	3.6%
売上高当期純利益率 /Return on sales	1.9%	1.9%	1.8%	2.5%	2.6%
総資産経常利益率 /Return on assets(ordinary income)	5.2%	5.5%	5.7%	5.7%	4.9%
総資産当期純利益率 /Return on assets(net income)	2.7%	2.7%	2.9%	3.7%	3.6%
自己資本当期純利益率 /Return on equity	8.5%	9.4%	7.5%	9.8%	9.0%

健全性 / Soundness



連結/Consolidated		2017/3	2018/3	2019/3	2020/3	2021/3
自己資本比率	/Shareholders' equity ratio	33.2%	42.1%	40.5%	43.4%	44.8%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	9,289	8,409	7,802	7,850	7,805
D/E レシオ(倍)	/Debt to equity ratio(times)	0.24	0.20	0.17	0.16	0.15
流動比率	/Current ratio	134.1%	151.2%	149.7%	156.4%	161.0%
当座比率	/Quick assets ratio	77.6%	106.2%	103.8%	107.6%	106.4%
固定比率	/Fixed assets ratio	41.2%	38.6%	32.3%	29.8%	31.8%
負債比率	/Debt ratio	200.8%	138.4%	146.3%	130.1%	122.8%

単体/Non-consolidated		2017/3	2018/3	2019/3	2020/3	2021/3
自己資本比率	/Shareholders' equity ratio	30.1%	39.8%	36.6%	38.9%	41.1%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	8,253	7,787	7,328	6,874	6,874
D/E レシオ(倍)	/Debt to equity ratio(times)	0.27	0.24	0.22	0.20	0.18
流動比率	/Current ratio	121.7%	135.9%	132.8%	136.8%	141.4%
当座比率	/Quick assets ratio	68.4%	94.7%	91.6%	92.7%	88.5%
固定比率	/Fixed assets ratio	59.4%	54.2%	46.7%	43.3%	45.7%
負債比率	/Debt ratio	230.9%	152.0%	172.1%	156.7%	142.4%

その他の財務指標 / Other financial indicators

■ 資産の回転期間 / Asset turnover

連結/Consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
売上債権回転期間(月) / Receivable turnover period(month)	2.95	2.60	3.27	3.30	3.32
仕入債務回転期間(月) / Payable turnover period(month)	2.88	2.55	3.29	3.25	3.18
棚卸資産回転期間(月) / Inventory turnover period(month)	0.73	0.76	1.00	0.99	1.20
総資産回転率(回) / Total assets turnover(times)	1.46	1.69	1.51	1.44	1.21

単体/Non-consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
売上債権回転期間(月) / Receivable turnover period(month)	3.05	2.71	3.50	3.57	3.37
仕入債務回転期間(月) / Payable turnover period(month)	3.00	2.68	3.52	3.48	3.57
棚卸資産回転期間(月) / Inventory turnover period(month)	0.56	0.63	0.90	0.86	0.98
総資産回転率(回) / Total assets turnover(times)	1.47	1.73	1.54	1.49	1.37

■ 従業員1人当たりデータ / Data per employee

連結/Consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	142	166	140	135	114
従業員1人当たり当期純利益(百万円) / Profit per employee(millions of yen)	3.09	4.24	3.80	4.10	3.90
従業員数(人) /Number of employees	1,097	1,134	1,167	1,209	1,229

単体/Non-consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	301	345	282	273	245
従業員1人当たり当期純利益(百万円) / Profit per employee(millions of yen)	5.60	6.45	5.20	6.70	6.40
従業員数(人) /Number of employees	454	468	485	508	524

■ 販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

連結/Consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
人件費 /Personnel expenses	8,983	10,097	10,373	10,545	10,482
賃借料 /Rent expenses	1,263	1,302	1,371	1,243	1,250
通信費 /Communication expenses	200	197	197	196	174
減価償却費 /Depreciation expenses	369	451	401	597	571
その他 /Other expenses	3,814	3,918	4,352	4,356	3,248
販管費合計 /Total of SGA	14,631	15,967	16,695	16,940	15,727

単体/Non-consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
人件費 /Personnel expenses	5,309	6,054	6,156	6,356	6,568
賃借料 /Rent expenses	632	659	753	797	851
通信費 /Communication expenses	85	86	90	96	89
減価償却費 /Depreciation expenses	268	333	271	268	201
その他 /Other expenses	2,047	2,010	2,150	2,211	1,725
販管費合計 /Total of SGA	8,343	9,142	9,421	9,729	9,435

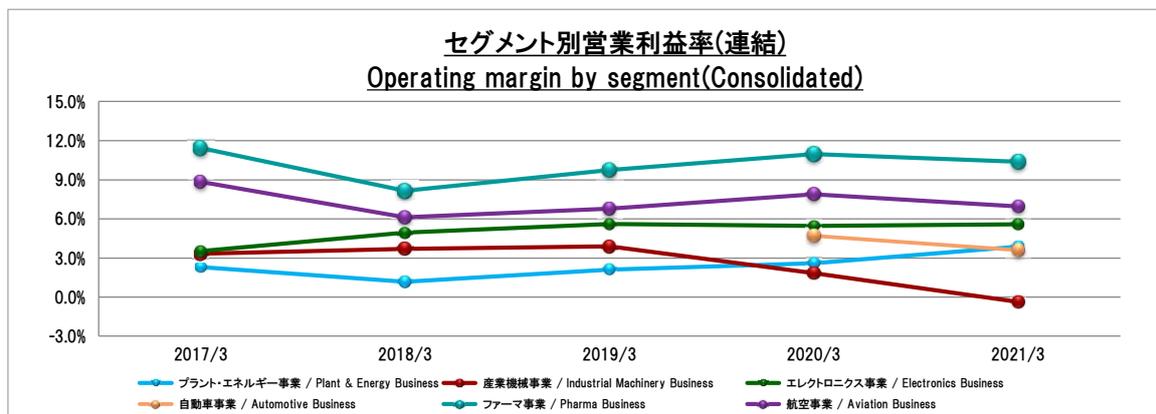
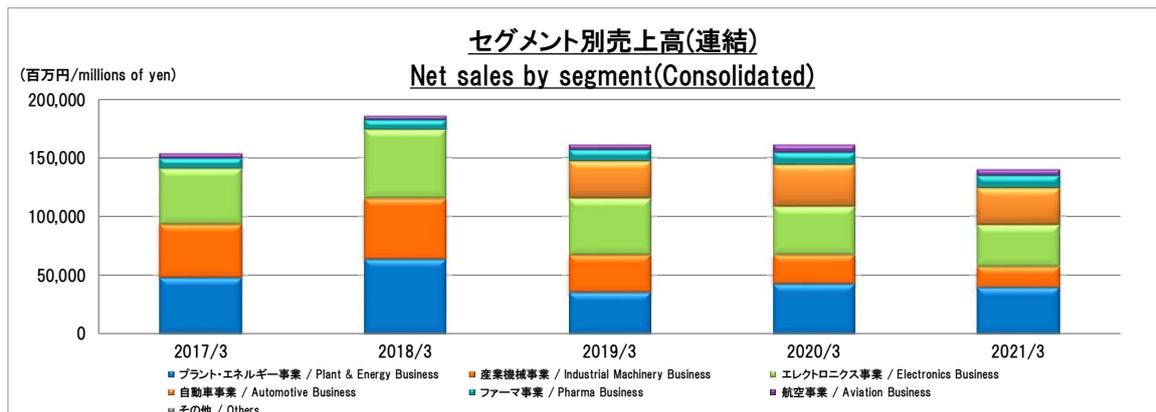
■ 設備投資額・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
設備投資額 /Capital expenditure	867	478	387	1,166	1,050
減価償却費 /Depreciation and amortization	850	805	774	890	883
人件費 /Personnel expenses	9,854	10,992	11,237	11,381	11,438

※減価償却費・人件費には、製造原価処理した金額を含んでおります。 / Depreciation and amortization, and personnel expenses include related cost for manufacturing.

単体/Non-consolidated	2017/3	2018/3	2019/3	2020/3	2021/3
設備投資額 /Capital expenditure	416	260	160	844	909
減価償却費 /Depreciation and amortization	691	641	573	439	391
人件費 /Personnel expenses	5,309	6,054	6,156	6,356	6,568

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(Consolidated)	2017/3	2018/3	2019/3	2020/3	2021/3
プラント・エネルギー事業 / Plant & Energy Business	48,267	63,803	35,701	42,835	39,690
構成比 / Component ratio	31.3%	34.4%	22.1%	26.5%	28.3%
産業機械事業 / Industrial Machinery Business	45,340	51,752	31,815	24,806	17,682
構成比 / Component ratio	29.4%	27.9%	19.7%	15.4%	12.6%
エレクトロニクス事業 / Electronics Business	47,426	58,490	48,059	40,875	35,272
構成比 / Component ratio	30.8%	31.5%	30.0%	25.3%	25.2%
自動車事業 / Automotive Business	-	-	31,612	35,746	31,421
構成比 / Component ratio	-	-	19.5%	22.1%	22.4%
ファーマ事業 / Pharmaceuticals Business	8,924	8,165	9,814	10,294	10,650
構成比 / Component ratio	5.8%	4.4%	6.1%	6.4%	7.6%
航空事業 / Aviation Business	3,764	3,415	4,262	6,775	5,057
構成比 / Component ratio	2.4%	1.8%	2.6%	4.2%	3.6%
その他 / Others	395	57	94	142	254
構成比 / Component ratio	0.3%	0.0%	0.0%	0.1%	0.2%
合計 / Total	154,120	185,686	161,891	161,476	140,029

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

※2020年3月期第1四半期より新セグメント(自動車事業)を追加しております。 / We have added a new segment titled Automotive Business since the first quarter of fiscal 2019.

2019年3月期の数値につきましては、新セグメントに組み替えた数値となっております。 / Net sales by segment in the fiscal year ended March 31, 2019 have been retrospectively restated on a new segment structure.

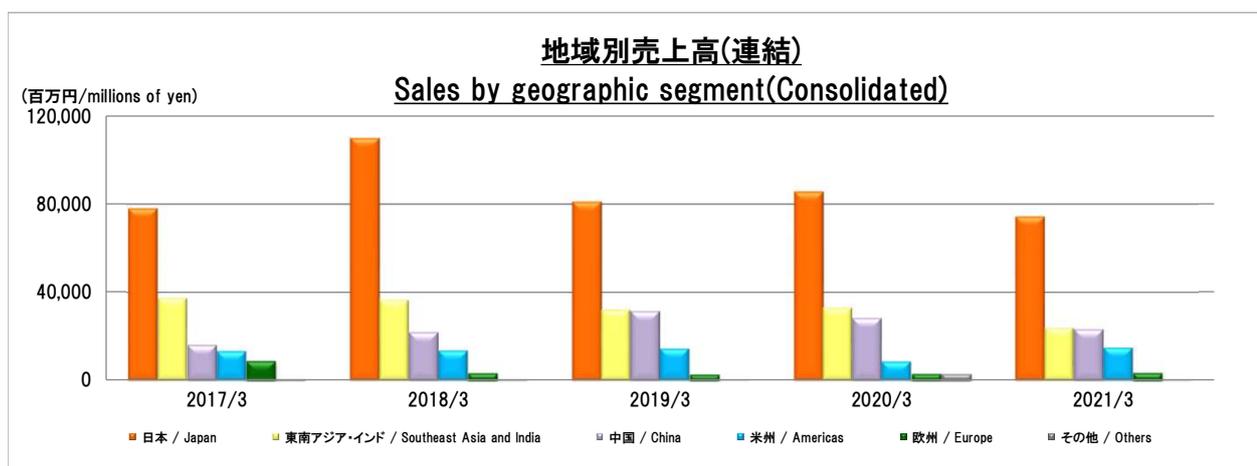
(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating income by segment(Consolidated)	2017/3	2018/3	2019/3	2020/3	2021/3
プラント・エネルギー事業 / Plant & Energy Business	1,111	752	753	1,112	1,533
売上高営業利益率 / Operating income margin	2.3%	1.2%	2.1%	2.6%	3.9%
産業機械事業 / Industrial Machinery Business	1,513	1,913	1,238	454	△ 68
売上高営業利益率 / Operating income margin	3.3%	3.7%	3.9%	1.8%	△ 0.4%
エレクトロニクス事業 / Electronics Business	1,671	2,891	2,702	2,228	1,973
売上高営業利益率 / Operating income margin	3.5%	4.9%	5.6%	5.5%	5.6%
自動車事業 / Automotive Business	-	-	1,492	1,491	992
売上高営業利益率 / Operating income margin	-	-	4.7%	4.2%	3.2%
ファーマ事業 / Pharmaceuticals Business	1,021	667	955	1,128	1,107
売上高営業利益率 / Operating income margin	11.4%	8.2%	9.7%	11.0%	10.4%
航空事業 / Aviation Business	332	209	288	534	352
売上高営業利益率 / Operating income margin	8.8%	6.1%	6.8%	7.9%	7.0%
その他 / Others	△ 47	△ 49	3	△ 21	1
売上高営業利益率 / Operating income margin	-	-	-	-	-
調整額 / Adjustment	240	10	138	69	△ 162
合計 / Total	5,844	6,394	7,573	6,998	5,729

※2020年3月期第1四半期より新セグメント(自動車事業)を追加しております。 / We have added a new segment titled Automotive Business since the first quarter of fiscal 2019.

2019年3月期の数値につきましては、新セグメントに組み替えた数値となっております。 / Operating income by segment in the fiscal year ended March 31, 2019 has been retrospectively restated on a new segment structure.

セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(Consolidated)	2017/3	2018/3	2019/3	2020/3	2021/3
日本 / Japan	78,023	109,979	81,122	85,692	74,443
構成比 / Component ratio	50.6%	59.2%	50.1%	53.1%	53.2%
東南アジア・インド / Southeast Asia & India	37,402	36,539	32,124	32,998	23,868
構成比 / Component ratio	24.3%	19.7%	19.8%	20.4%	17.0%
中国 / China	16,231	21,940	31,407	28,287	23,207
構成比 / Component ratio	10.5%	11.8%	19.4%	17.5%	16.6%
米州 / Americas	13,244	13,593	14,333	8,575	14,897
構成比 / Component ratio	8.6%	7.3%	8.9%	5.3%	10.6%
欧州 / Europe	8,799	3,379	2,815	3,044	3,459
構成比 / Component ratio	5.7%	1.8%	1.7%	1.9%	2.5%
その他 / Others	418	254	87	2,877	152
構成比 / Component ratio	0.3%	0.2%	0.1%	1.8%	0.1%
合計 / Total	154,120	185,686	161,891	161,476	140,029

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the location of customers.

関係会社情報 / Group company information

■ 関係会社数の推移 / Number of group company

	2017/3	2018/3	2019/3	2020/3	2021/3
子会社数 / Number of subsidiaries	24	25	24	25	25
連結子会社 / Number of consolidated subsidiaries	16	17	17	17	17
非連結子会社 / Number of Non-consolidated subsidiaries	8	8	7	8	8
関連会社数 / Number of affiliates	6	3	2	2	2
うち持分法適用の関連会社 / Equity-method affiliates	2	1	1	1	1

■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前期比 Compared to the previous fiscal year (%)	経常利益 Ordinary income	前期比 Compared to the previous fiscal year (%)	当期純利益 Profit	前期比 Compared to the previous fiscal year (%)	事業内容 Business description
(株)第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	3,432 百万円/millions of yen	85.5%	210 百万円/millions of yen	97.6%	136 百万円/millions of yen	99.3%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル(株) DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	5,168 百万円/millions of yen	107.8%	427 百万円/millions of yen	101.7%	300 百万円/millions of yen	105.0%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
第一実業ソーラー ソリューション(株) DJK SOLAR SOLUTION CO., LTD.	15 百万円/millions of yen	9 百万円/millions of yen	127.5%	3 百万円/millions of yen	149.5%	2 百万円/millions of yen	154.4%	太陽光発電プラントの保守・管理 Operation and maintenance services for solar power plants
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	5,300 百万円/millions of yen	132.2%	58 百万円/millions of yen	-	107 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK GLOBAL MEXICO, S.A. DE C.V.	500 千US\$/thousands of US\$	2,061 百万円/millions of yen	73.5%	159 百万円/millions of yen	109.3%	115 百万円/millions of yen	119.4%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	1,706 百万円/millions of yen	49.3%	△ 14 百万円/millions of yen	-	△ 19 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	14,699 百万円/millions of yen	98.3%	717 百万円/millions of yen	109.9%	536 百万円/millions of yen	110.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	1,472 百万円/millions of yen	82.2%	△ 5 百万円/millions of yen	-	△ 5 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	3,223 百万円/millions of yen	199.1%	38 百万円/millions of yen	67.0%	28 百万円/millions of yen	68.4%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	1,854 百万円/millions of yen	101.5%	421 百万円/millions of yen	109.2%	397 百万円/millions of yen	101.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of THB	2,505 百万円/millions of yen	81.5%	138 百万円/millions of yen	53.0%	109 百万円/millions of yen	52.8%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI PROJECT SERVICE CO., LTD.	2,000 千THB/thousands of THB	167 百万円/millions of yen	105.2%	6 百万円/millions of yen	73.0%	3 百万円/millions of yen	57.7%	建設の請負 Building contract
DAIICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	823 百万円/millions of yen	37.3%	50 百万円/millions of yen	358.4%	51 百万円/millions of yen	324.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	389 百万円/millions of yen	41.0%	46 百万円/millions of yen	37.0%	30 百万円/millions of yen	33.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	381 百万円/millions of yen	64.0%	△ 21 百万円/millions of yen	-	△ 28 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	877 百万円/millions of yen	99.8%	266 百万円/millions of yen	107.4%	229 百万円/millions of yen	116.0%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO INDIA PVT. LTD.	170,000 千INR/thousands of INR	243 百万円/millions of yen	25.8%	△ 76 百万円/millions of yen	-	△ 75 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

※2018年3月期第4四半期より、DAIICHI JITSUGYO INDIA PVT. LTD. を新たに連結の範囲に含めております。

/ This chart includes DAIICHI JITSUGYO INDIA PVT. LTD. as a consolidated company starting the fourth quarter of the fiscal year ended March 31, 2018.

財務諸表 / Financial statements

■ 貸借対照表(連結) / Balance sheet (Consolidated)

(百万円 / millions of yen)

	2017/3	2018/3	2019/3	2020/3	2021/3
【資産の部 / Assets】					
流動資産 / Current assets	100,708	85,580	97,818	97,033	102,839
現金及び預金 / Cash and cash equivalents	20,026	18,383	21,839	24,015	33,295
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	38,249	42,249	45,984	42,744	34,653
棚卸資産 / Inventories	10,209	13,437	13,553	13,076	15,007
前渡金 / Accounts prepaid	27,105	7,540	11,016	12,159	13,935
繰延税金資産 / Deferred tax assets	572	-	-	-	-
その他流動資産 / Other current assets	4,749	4,200	5,628	5,142	6,023
貸倒引当金 / Allowance for doubtful accounts	△ 204	△ 232	△ 202	△ 104	△ 76
固定資産 / Fixed assets	15,973	16,798	14,742	14,453	17,118
有形固定資産 / Net property, plant and equipment	3,290	3,184	3,080	3,560	3,137
無形固定資産 / Intangible fixed assets	1,934	1,731	515	693	1,320
投資その他の資産 / Investment and other assets	10,748	11,883	11,145	10,198	12,661
資産合計 / Total assets	116,681	102,379	112,561	111,486	119,958
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	75,072	57,085	65,321	62,025	63,889
支払手形及び買掛金 / Notes and accounts payable	34,356	35,062	40,395	34,057	30,678
短期借入金 / Short-term bank loans	7,391	6,974	6,833	7,032	6,918
1年内返済予定の長期借入金 / Current portion of long-term loans	463	463	453	395	195
前受金 / Advances received	29,083	10,484	13,242	15,941	21,347
その他流動負債 / Other current liabilities	3,778	4,100	4,396	4,598	4,749
固定負債 / Long-term liabilities	2,814	2,099	1,529	1,014	2,224
長期借入金 / Long-term loans	1,387	923	470	75	480
退職給付に係る負債 / Net defined benefit liability	305	320	340	376	420
その他固定負債 / Other long-term liabilities	1,122	854	717	563	1,323
負債合計 / Total liabilities	77,887	59,184	66,851	63,040	66,113
純資産 / Equity	38,794	43,194	45,710	48,446	53,845
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,788	3,788
利益剰余金 / Retained earnings	28,473	32,190	35,369	39,071	42,436
自己株式 / Treasury stock	△ 985	△ 968	△ 974	△ 890	△ 895
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	1,801	2,422	1,961	1,316	3,099
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	1	15	△ 77	△ 85	△ 141
為替換算調整勘定 / Foreign currency translation adjustments	536	464	276	△ 61	81
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	△ 33	61	98	101	237
新株予約権 / Stock acquisition rights	99	104	144	78	107
非支配株主持分 / Non-controlling interests	9	13	20	22	26
負債・純資産合計 / Total liabilities and equity	116,681	102,379	112,561	111,486	119,958

■ 損益計算書(連結) / Income statement (Consolidated)

(百万円 / millions of yen)

	2017/3	2018/3	2019/3	2020/3	2021/3
売上高 / Net sales	154,120	185,686	161,891	161,476	140,029
売上原価 / Cost of sales	133,643	163,324	137,622	137,537	118,572
売上総利益 / Gross profit	20,476	22,362	24,269	23,938	21,457
(売上高比 / Sales ratio)	(13.3%)	(12.0%)	(15.0%)	(14.8%)	(15.3%)
販売費及び一般管理費 / Selling, general and administrative expenses	14,631	15,967	16,695	16,940	15,727
(売上高比 / Sales ratio)	(9.5%)	(8.6%)	(10.3%)	(10.5%)	(11.2%)
営業利益 / Operating income	5,844	6,394	7,573	6,998	5,729
(売上高比 / Sales ratio)	(3.8%)	(3.4%)	(4.7%)	(4.3%)	(4.1%)
営業外収益 / Non-operating income	756	662	895	828	931
受取利息 / Interest received	39	44	81	97	104
受取配当金 / Dividend income	159	180	189	217	209
その他の営業外収益 / Other non-operating income	557	437	624	513	617
営業外費用 / Non-operating expenses	434	236	395	400	197
支払利息 / Interest expense	56	56	33	56	38
その他の営業外費用 / Other non-operating expenses	377	179	362	343	159
経常利益 / Ordinary income	6,166	6,821	8,073	7,426	6,464
(売上高比 / Sales ratio)	(4.0%)	(3.7%)	(5.0%)	(4.6%)	(4.6%)
特別利益 / Extraordinary profit	41	265	39	84	337
特別損失 / Extraordinary loss	1,024	480	1,374	321	72
税金等調整前当期純利益 / Income before income taxes and minority interests	5,183	6,605	6,738	7,189	6,729
(売上高比 / Sales ratio)	(3.4%)	(3.6%)	(4.2%)	(4.5%)	(4.8%)
法人税、住民税及び事業税 / Income taxes	2,084	1,948	2,243	2,308	1,986
法人税等調整額 / Deferred taxes	△ 237	△ 76	30	1	△ 15
当期純利益 / Profit	3,337	4,733	4,463	4,879	4,757
(売上高比 / Sales ratio)	(2.2%)	(2.5%)	(2.8%)	(3.0%)	(3.4%)
非支配株主に帰属する当期純利益 / Profit attributable to non-controlling interests	△ 1	3	6	3	3
親会社株主に帰属する当期純利益 / Profit attributable to owners of parent	3,338	4,730	4,457	4,876	4,754
(売上高比 / Sales ratio)	(2.2%)	(2.5%)	(2.8%)	(3.0%)	(3.4%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow (Consolidated)

(百万円 / millions of yen)

	2017/3	2018/3	2019/3	2020/3	2021/3
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	4,479	533	6,072	5,006	11,141
税金等調整前当期純利益 / Income before income taxes and minority interests	5,183	6,605	6,738	7,189	6,729
減価償却費 / Depreciation and amortization	850	805	774	890	883
引当金の増減 / Increase/Decrease in allowance	△ 19	387	△ 29	350	△ 179
営業外特別損益項目 / Non-operating income and expenses, extraordinary income and losses	854	△ 24	950	△ 161	△ 493
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	△ 706	△ 3,498	△ 3,848	3,037	8,239
前渡金の増減 / Increase/Decrease in advance payments to suppliers	△ 16,444	19,657	△ 3,574	△ 1,237	△ 1,746
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	4,644	618	5,445	△ 6,265	△ 3,465
前受金の増減 / Increase/Decrease in advances from customers	15,260	△ 18,741	2,907	2,818	5,294
棚卸資産の増減 / Increase/Decrease in inventories	△ 1,747	△ 3,146	△ 158	520	△ 1,794
法人税等の支払額 / Income taxes-paid	△ 1,712	△ 2,268	△ 2,041	△ 2,261	△ 2,206
その他 / Others	△ 1,721	136	△ 1,091	125	△ 119
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	△ 1,094	△ 664	△ 924	△ 910	△ 1,545
有形固定資産の取得・売却 / Purchase/Sale of property, plant and equipment	△ 665	△ 341	△ 156	△ 374	△ 260
無形固定資産の取得・売却 / Purchase/Sale of intangible fixed assets	△ 287	△ 135	△ 90	△ 405	△ 703
投資有価証券の取得・売却 / Purchase/Sale of marketable and investment securities	△ 141	253	△ 239	△ 214	485
その他 / Others	△ 0	△ 441	△ 437	84	△ 1,067
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	△ 2,559	△ 1,996	△ 1,902	△ 1,625	△ 1,535
長期借入金の増減 / Increase/Decrease in long-term loans	△ 463	△ 463	△ 463	△ 453	204
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	△ 883	△ 493	△ 141	200	△ 126
配当金の支払等 / Dividends paid	△ 962	△ 1,012	△ 1,277	△ 1,173	△ 1,389
その他 / Others	△ 250	△ 27	△ 19	△ 198	△ 224
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	△ 240	101	△ 205	△ 199	69
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	583	△ 2,026	3,040	2,270	8,129
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	18,953	19,853	17,826	20,867	23,137
新規連結に伴う現金及び現金同等物の増加額 / Increase in cash and cash equivalents from newly consolidated subsidiary	315	-	-	-	-
現金及び現金同等物の期末残高 / Cash and cash equivalents, end of year	19,853	17,826	20,867	23,137	31,267

財務諸表 / Financial statements

■ 貸借対照表(単体) / Balance sheet (Non-consolidated)

(百万円 / millions of yen)

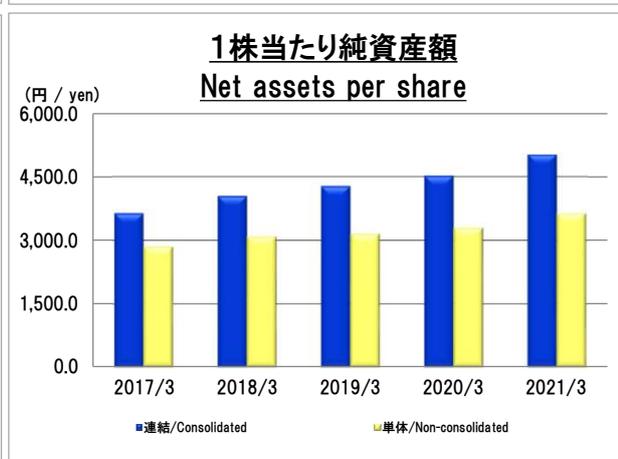
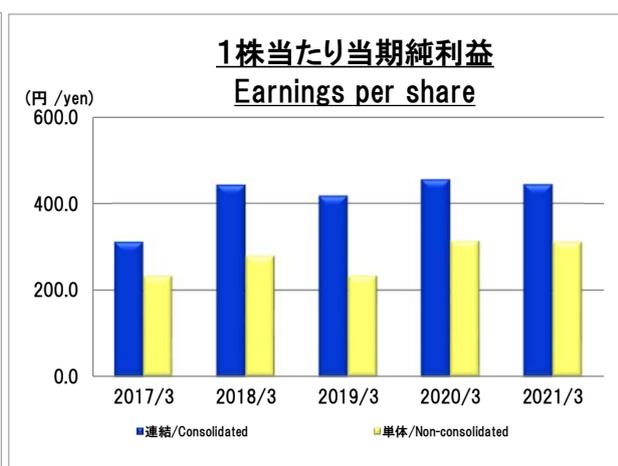
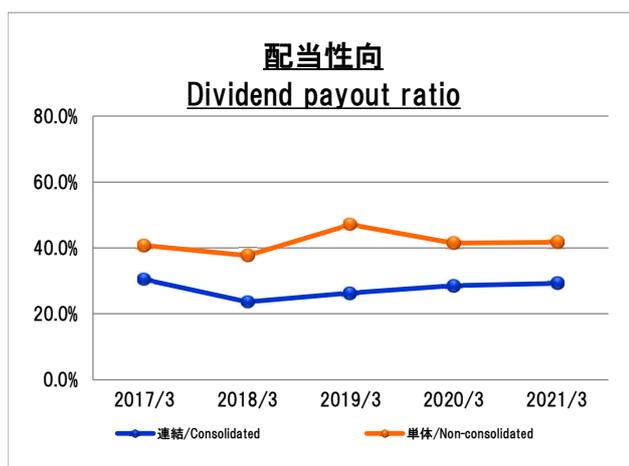
	2017/3	2018/3	2019/3	2020/3	2021/3
【資産の部 / Assets】					
流動資産 / Current assets	82,583	64,783	76,022	75,243	76,673
現金及び預金 / Cash and cash equivalents	11,587	8,473	10,908	11,523	16,468
受取手形及び売掛金、電子記録債権 / Notes and accounts receivable, electronically recorded monetary claims	34,795	37,046	41,528	39,428	31,547
棚卸資産 / Inventories	6,601	10,018	10,282	9,233	11,375
前渡金 / Accounts prepaid	24,730	5,100	8,169	10,119	11,466
繰延税金資産 / Deferred tax assets	377	-	-	-	-
その他流動資産 / Other current assets	4,676	4,302	5,270	4,989	5,829
貸倒引当金 / Allowance for doubtful accounts	△ 185	△ 157	△ 137	△ 51	△ 14
固定資産 / Fixed assets	18,056	17,905	15,733	15,270	17,789
有形固定資産 / Net property, plant and equipment	2,630	2,546	2,425	2,509	2,269
無形固定資産 / Intangible fixed assets	1,827	1,523	320	529	1,217
投資その他の資産 / Investment and other assets	13,598	13,834	12,987	12,231	14,302
資産合計 / Total assets	100,640	82,689	91,755	90,514	94,462
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	67,848	48,060	57,254	54,983	54,243
支払手形及び買掛金 / Notes and accounts payable	32,635	32,561	38,118	32,262	29,097
短期借入金 / Short-term bank loans	6,400	6,400	6,400	6,400	6,100
1年内返済予定の長期借入金 / Current portion of long-term loans	463	463	453	395	195
前受金 / Advances received	25,734	6,122	9,251	12,731	15,596
その他流動負債 / Other current liabilities	2,615	2,513	3,031	3,193	3,253
固定負債 / Long-term liabilities	2,377	1,597	779	265	1,257
長期借入金 / Long-term loans	1,387	923	470	75	480
その他固定負債 / Other long-term liabilities	990	674	297	176	757
負債合計 / Total liabilities	70,225	49,658	58,034	55,248	55,500
純資産 / Equity	30,414	33,030	33,721	35,265	38,961
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,788	3,788
利益剰余金 / Retained earnings	20,605	22,565	23,776	25,954	27,894
自己株式 / Treasury stock	△ 985	△ 968	△ 974	△ 890	△ 895
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	1,801	2,423	1,961	1,315	3,107
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	1	15	△ 78	△ 86	△ 145
新株予約権 / Stock acquisition rights	99	104	144	78	107
負債・純資産合計 / Total liabilities and equity	100,640	82,689	91,755	90,514	94,462

■ 損益計算書(単体) / Income statement (Non-consolidated)

(百万円 / millions of yen)

	2017/3	2018/3	2019/3	2020/3	2021/3
売上高 / Net sales	134,186	159,223	134,647	135,899	126,439
売上原価 / Cost of sales	121,512	145,887	120,595	121,387	112,973
売上総利益 / Gross profit	12,673	13,336	14,051	14,511	13,466
(売上高比 / Sales ratio)	(9.4%)	(8.4%)	(10.4%)	(10.7%)	(10.7%)
販売費及び一般管理費 / Selling, general and administrative expenses	8,343	9,142	9,421	9,729	9,435
(売上高比 / Sales ratio)	(6.2%)	(5.7%)	(7.0%)	(7.2%)	(7.5%)
営業利益 / Operating income	4,330	4,193	4,630	4,782	4,031
(売上高比 / Sales ratio)	(3.2%)	(2.6%)	(3.4%)	(3.5%)	(3.2%)
営業外収益 / Non-operating income	593	600	609	590	653
受取利息 / Interest received	5	5	7	7	5
受取配当金 / Dividend income	256	268	288	330	331
その他の営業外収益 / Other non-operating income	332	326	314	252	315
営業外費用 / Non-operating expenses	150	170	228	152	157
支払利息 / Interest expense	44	42	26	29	20
その他の営業外費用 / Other non-operating expenses	105	127	201	123	136
経常利益 / Ordinary income	4,772	4,623	5,011	5,219	4,527
(売上高比 / Sales ratio)	(3.6%)	(2.9%)	(3.7%)	(3.8%)	(3.6%)
特別利益 / Extraordinary profit	34	263	29	81	337
特別損失 / Extraordinary loss	946	690	1,367	319	72
税金等調整前当期純利益 / Income before income taxes	3,860	4,196	3,674	4,981	4,792
(売上高比 / Sales ratio)	(2.9%)	(2.6%)	(2.7%)	(3.7%)	(3.8%)
法人税、住民税及び事業税 / Income taxes	1,630	1,274	1,358	1,666	1,405
法人税等調整額 / Deferred taxes	△ 261	△ 50	△ 173	△ 36	57
当期純利益 / Profit	2,492	2,972	2,489	3,352	3,329
(売上高比 / Sales ratio)	(1.9%)	(1.9%)	(1.8%)	(2.5%)	(2.6%)

株式情報 / Stock information



連結/Consolidated		2017/3	2018/3	2019/3	2020/3	2021/3
配当性向	/ Dividend payout ratio	30.4%	23.7%	26.3%	28.5%	29.2%
1株当たり当期純利益(円)	/ Earnings per share(yen)	312.4	444.0	418.3	456.4	444.7
1株当たり総資産額(円)	/ Total assets per share(yen)	10,958.0	9,606.9	10,563.9	10,426.3	11,220.0
1株当たり純資産額(円)	/ Net assets per share(yen)	3,633.0	4,042.3	4,274.5	4,521.3	5,023.7
1株当たり配当金(円)	/ Dividends per share(yen)	95.0	105.0	110.0	130.0	130.0

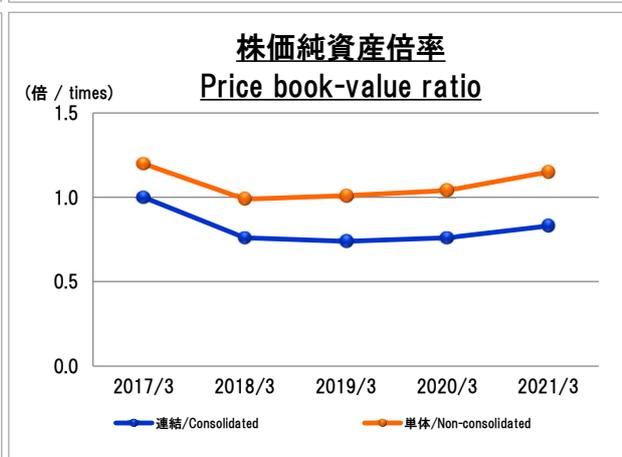
単体/Non-consolidated		2017/3	2018/3	2019/3	2020/3	2021/3
配当性向	/ Dividend payout ratio	40.8%	37.6%	47.1%	41.4%	41.8%
1株当たり当期純利益(円)	/ Earnings per share(yen)	233.1	279.0	233.7	313.8	311.4
1株当たり総資産額(円)	/ Total assets per share(yen)	9,451.5	7,759.3	8,611.3	8,464.9	8,835.2
1株当たり純資産額(円)	/ Net assets per share(yen)	2,847.0	3,089.7	3,151.2	3,290.7	3,634.1
1株当たり配当金(円)	/ Dividends per share(yen)	95.0	105.0	110.0	130.0	130.0

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。2017年3月期期首に当該株式併合が行われたと仮定し、1株当たりの金額を算定しております。

算定しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Per share information in the fiscal year ended March 31, 2017 has been retrospectively restated to reflect the 1 to 5 consolidation.

株式情報 / Stock information



	2017/3	2018/3	2019/3	2020/3	2021/3
期末株価(円) / Share price at fiscal year-end(yen)	3,485	3,085	3,195	3,440	4,180
単元株主数(人) / Number of unit shareholders	3,542	3,618	3,243	2,438	2,766
総株主数(人) / Number of shareholders	5,195	4,910	4,507	4,280	3,983
発行済株式数(千株) / Common shares issued(thousands of share)	10,648	10,656	10,655	10,692	10,691
時価総額(百万円) / Market capitalization(millions of yen)	37,109	32,876	34,044	36,783	44,691

※発行済株式数は自己株式を控除した株式数 / Treasury shares are excluded in the common shares issued.

株価の推移 / Price range, Volume

	2017/3	2018/3	2019/3	2020/3	2021/3
出来高(千株) / Volume(thousands of share)	37,705	35,646	25,888	12,279	20,829
高値(円) / High(yen)	3,950	3,720	4,135	3,950	4,550
安値(円) / Low(yen)	2,110	2,900	2,992	2,570	3,135
終値(円) / Closing(yen)	3,485	3,085	3,195	3,440	4,180

連結/Consolidated

	2017/3	2018/3	2019/3	2020/3	2021/3
株価収益率(倍) / Price-earnings ratio(times)	11.2	6.9	7.6	7.5	9.4
株価純資産倍率(倍) / Price book-value ratio(times)	1.0	0.8	0.7	0.8	0.8

単体/Non-consolidated

	2017/3	2018/3	2019/3	2020/3	2021/3
株価収益率(倍) / Price-earnings ratio(times)	15.0	11.1	13.7	11.0	13.4
株価純資産倍率(倍) / Price book-value ratio(times)	1.2	1.0	1.0	1.0	1.2

※2017年10月1日付けで普通株式5株につき普通株式1株の割合で株式併合を行っております。2017年3月期期首に当該株式併合が行われたと仮定し、株価、発行済株式数を算定しております。

Effective October 1, 2017, the Company's common shares were consolidated on the basis of 1 new share for 5 old shares (1:5) in Company capital. Share prices and common shares issued in the fiscal year ended March 31, 2017 have been retrospectively restated to reflect the 1 to 5 consolidation.

※グラフ「株価および出来高の推移」は株式併合後に表記しております。

The chart above (share price, volume) reflects the consolidation of common shares.

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Profit/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(profit)(%)=Profit/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Profit/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×12	Receivable turnover period(month)=Average trade receivable/Net sales×12
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×12	Payable turnover period(month)=Average trade payable/Cost of sales×12
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×12	Inventory turnover period(month)=Average inventories/Net sales×12
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Profit per employee=Profit/Average number of employee
販売費及び一般管理費の件費=報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+福利厚生費+株式報酬費用(引当金繰入額を含む)	Personnel expense(Selling, general and administrative expenses)=Compensation and salary+Bonus+Bonus to directors+Retirement benefit expense+Retirement benefit for directors+Welfare expense+Stock-based compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Earnings per share
1株当たり当期純利益=当期純利益÷期中平均株式数	Earnings per share=Profit/Average number of shares
1株当たり総資産額=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産額=(純資産-新株予約権-非支配株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights - Non-controlling interests)/Outstanding stock(at the end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price-earnings ratio(times)=Year-end share price/Earnings per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Year-end share price/Net assets per share

その他 / Others

2018年3月期の数値は、「税効果会計に係る会計基準の一部改正(企業会計基準第28号 平成30年2月16日)」に伴い、遡及適用しております。 According to No.28 partial amendments to accounting standard for tax effect accounting issued Feb.16, 2018, information in fiscal year ended March 31, 2018, has been retrospectively restated.