

February 3, 2023

## **Announcement of Initiation of Proceedings (Administration) for Daiichi Jitsugyo Consolidated Subsidiary's Customer in UK**

Daiichi Jitsugyo Co., Ltd., (hereinafter "DJK") hereby announces that Power by Britishvolt Limited (U.K.), a start-up company as well as a customer of DC Energy GmbH (hereinafter "DCE"), which is a DJK's consolidated subsidiary, filed for administration\* on January 17th, and designated administrators have proceeded to develop its reorganization plan.

DCE won a large-scale contract from Power by Britishvolt Limited for lithium-ion battery (LIB) electrode manufacturing equipment in April 2022.

### **[Future Outlook]**

DJK is currently assessing the impact on our consolidated financial forecasts for the fiscal year ending March 2023, and is closely monitoring the situation.

We will promptly announce any facts that need to be disclosed.

\* Administration is a business reorganization / rescue procedure under UK insolvency law, for which companies in a state of being insolvent or facing possible insolvency can file.

---

### **[Contact]**

Daiichi Jitsugyo Co., Ltd.

Corporate Strategy Div., Corporate Communication Dept.

TEL: +81-3-6370-8691      E-mail: [djk\\_info@djk.co.jp](mailto:djk_info@djk.co.jp)