

FACT BOOK 2015

2015年3月期 Year ended March 31, 2015

目次

会社概要
財務ハイライト
収益性
健全性
その他の財務指標
セグメント情報
関係会社情報
財務諸表
株式情報
脚注

Table of Contents

Company profile	01
Financial highlights	02
Profitability	03
Soundness	04
Other financial indicators	05
Segment information	06
Group company information	08
Financial statements	09
Stock information	12
Footnotes	14

注) 本資料は百万円未満を切捨てて表示しております。
Note: All figures in this report are rounded down to the nearest million yen.



第一実業株式会社
DAIICHI JITSUGYO CO., LTD.

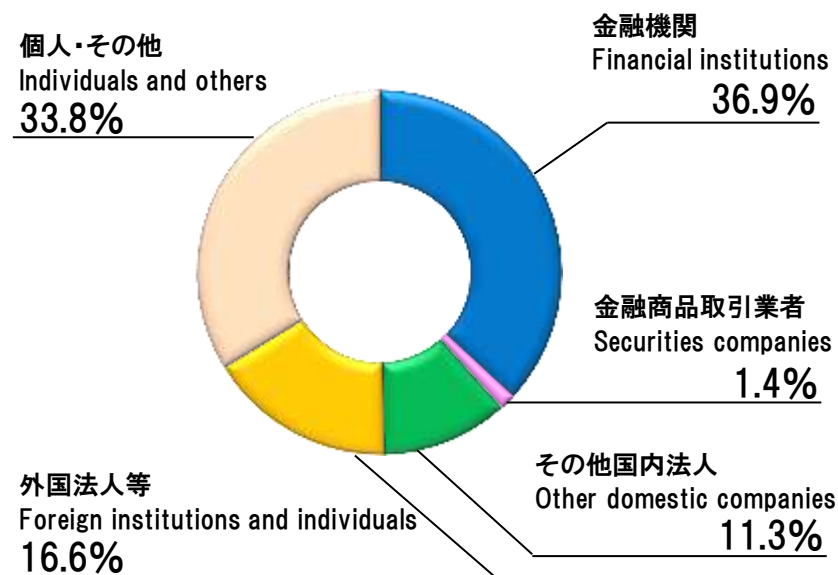
会社概要 / Company profile

■会社概要 / Company information

※2015年3月31日現在 / As of March 31, 2015

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 山片康司	President & CEO	Koji Yamagata
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部	Stock market	Tokyo Stock Exchange, First Section
本社所在地	〒102-0084 東京都千代田区二番町11番19号	Headquarters	11-19, Nibancho Chiyoda-ku, Tokyo 102-0084 Japan
連結従業員数	1,080名	Number of employees	1,080(Consolidated)

■発行済株式の所有者別状況 / Distribution of ownership among shareholders



※2015年3月31日現在 / As of March 31, 2015

■大株主リスト / Major shareholders

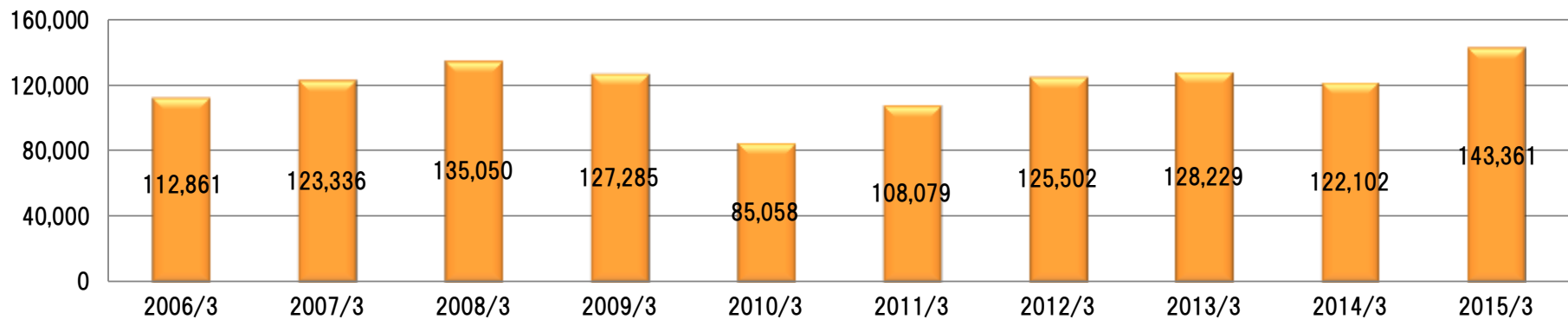
※2015年3月31日現在 / As of March 31, 2015

大株主	出資比率 (%)
株式会社みずほ銀行	4.79
株式会社三井住友銀行	4.78
日本トラスティ・サービス信託銀行株式会社(信託口)	4.42
株式会社三菱東京UFJ銀行	3.49
株式会社りそな銀行	3.17
日本マスタートラスト信託銀行株式会社(信託口)	2.87

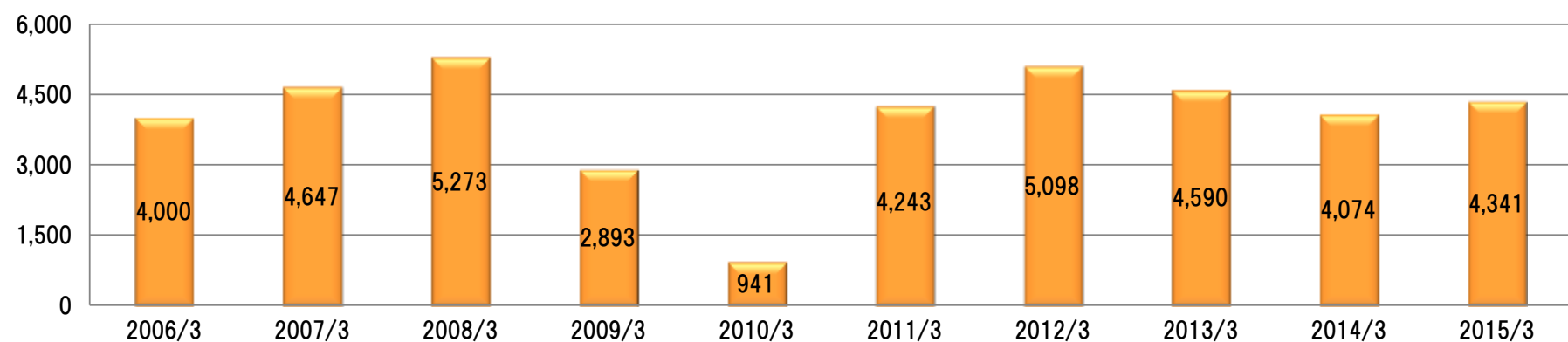
Major shareholders	Share of total (%)
Mizuho Bank, Ltd.	4.79
Sumitomo Mitsui Banking Corporation	4.78
Japan Trustee Services Bank, Ltd.	4.42
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3.49
Resona Bank, Limited.	3.17
The Master Trust Bank of Japan, Ltd.	2.87

■連結業績推移 / Consolidated financial highlights

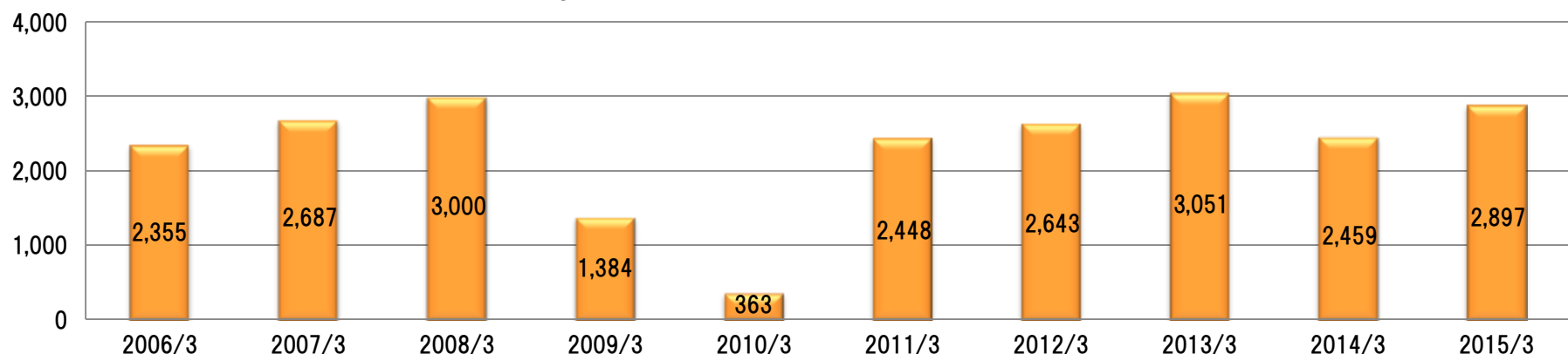
売上高(百万円) / Net sales(millions of yen)



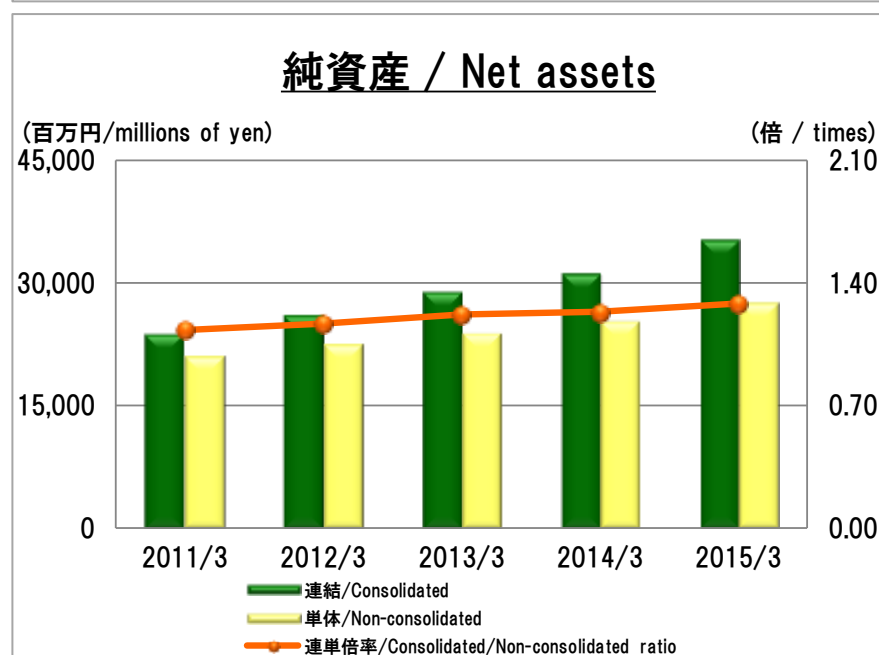
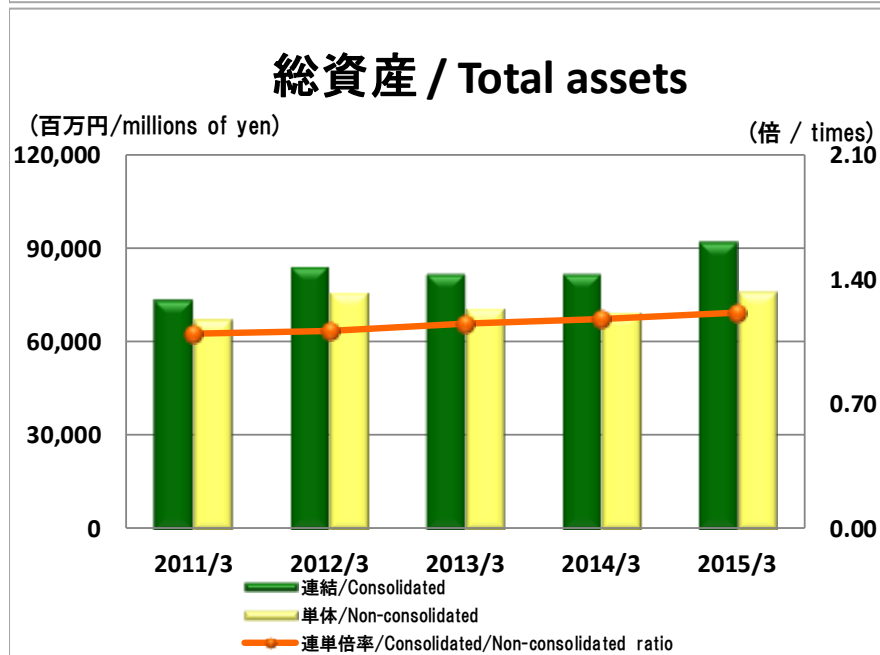
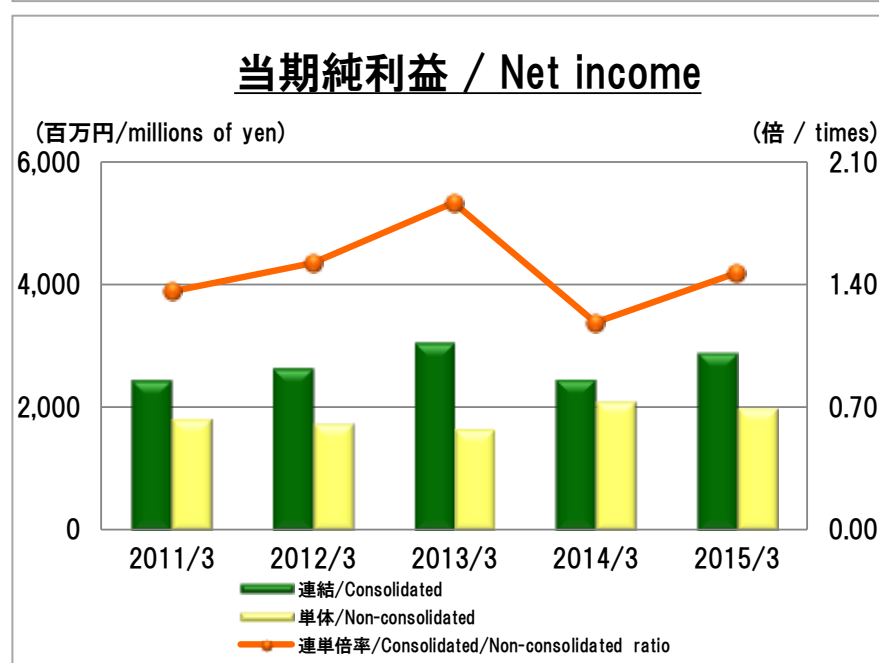
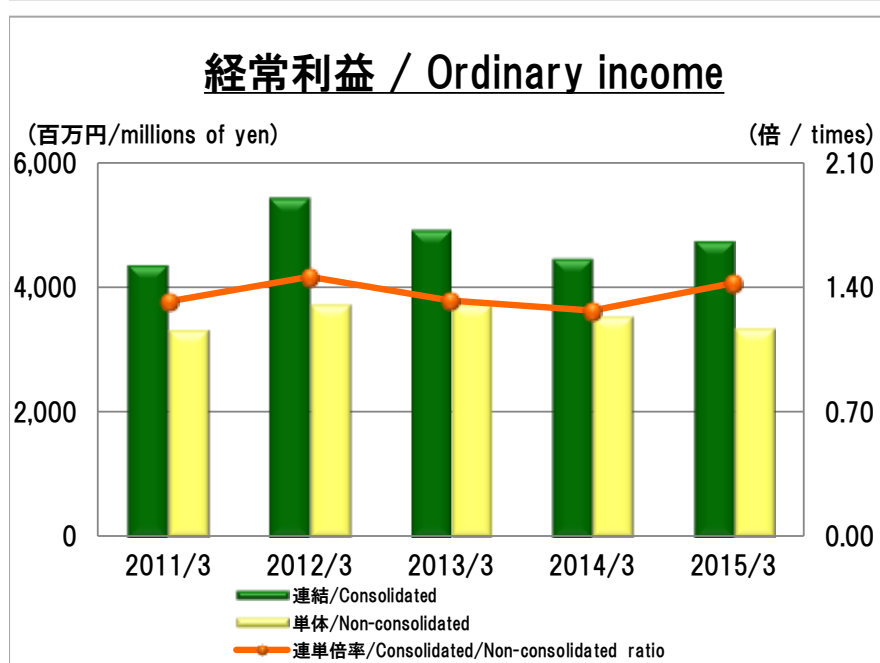
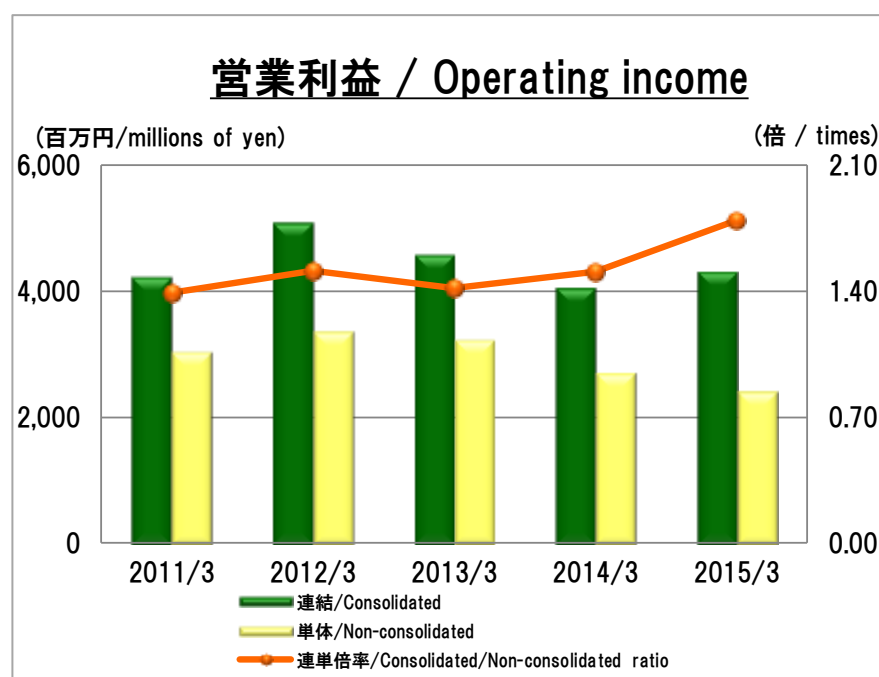
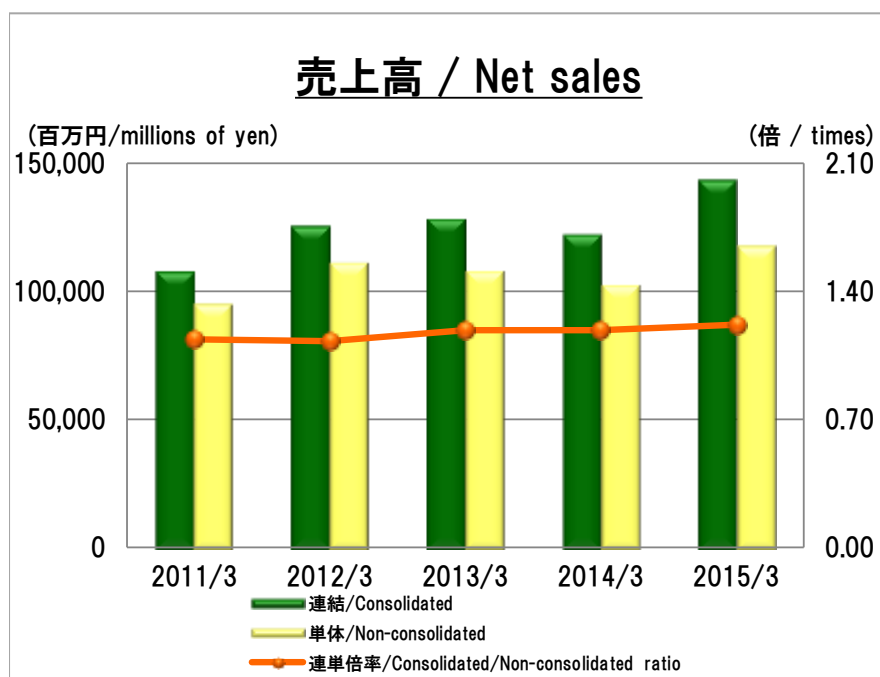
営業利益(百万円) / Operating income(millions of yen)



当期純利益(百万円) / Net income(millions of yen)



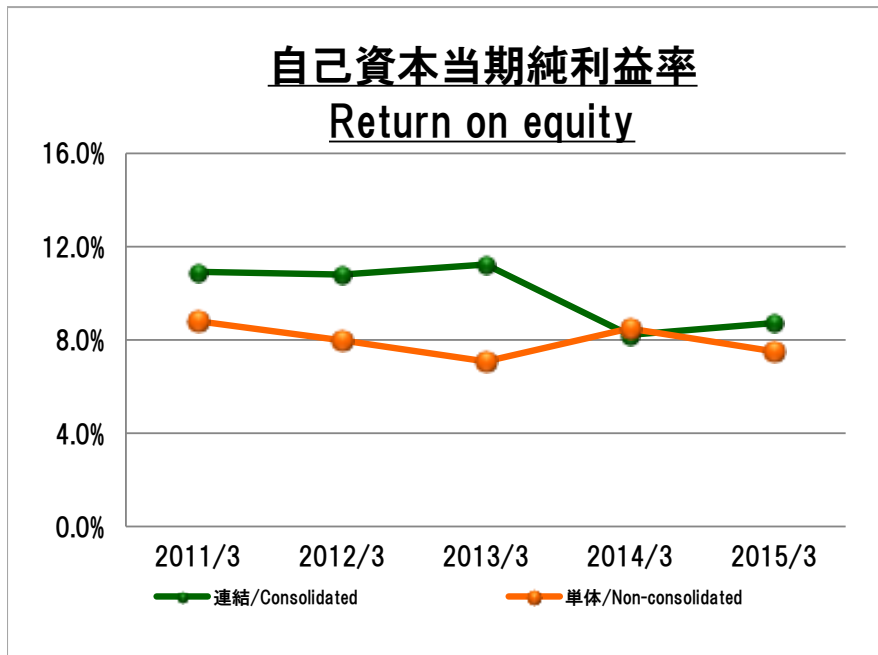
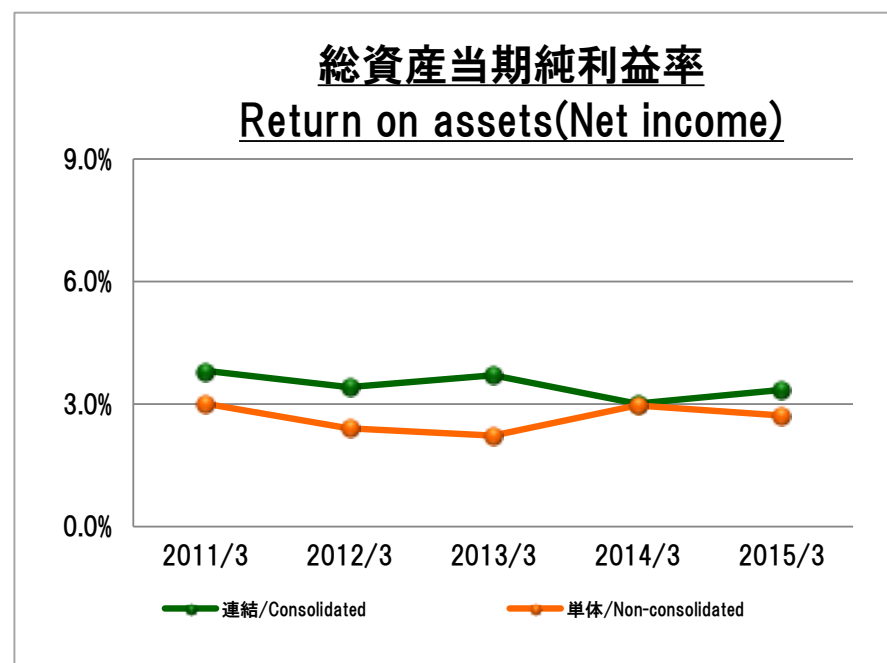
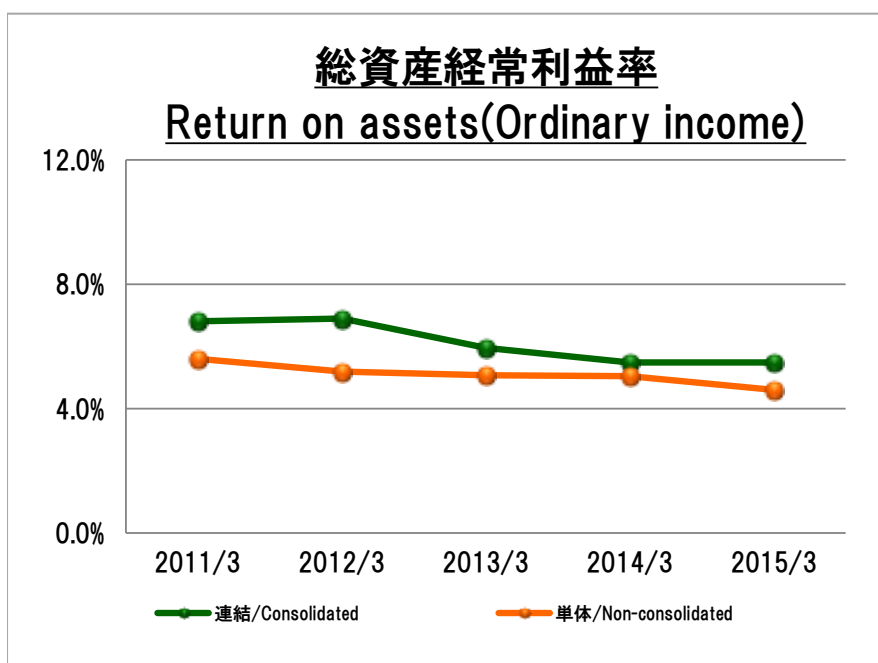
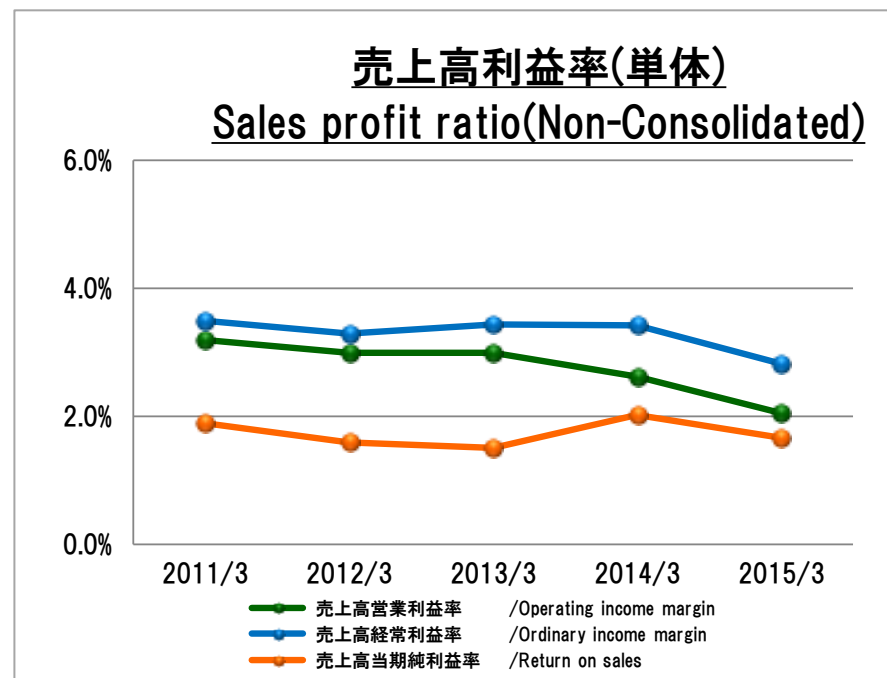
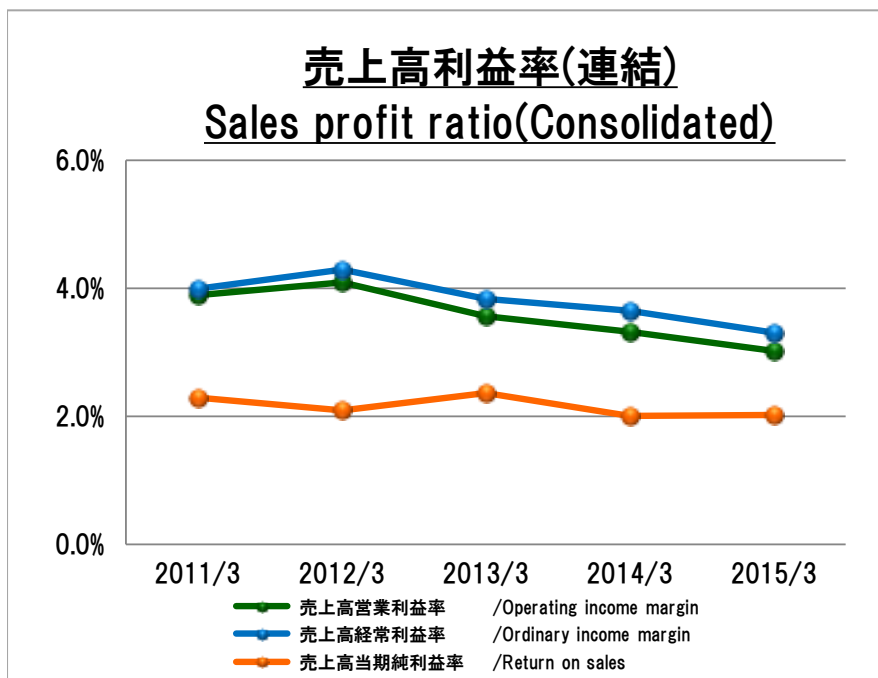
財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2011/3	2012/3	2013/3	2014/3	2015/3
売上高	/Net sales	108,079	125,502	128,229	122,102	143,361
営業利益	/Operating income	4,243	5,098	4,590	4,074	4,341
経常利益	/Ordinary income	4,362	5,434	4,925	4,475	4,752
当期純利益	/Net income	2,448	2,643	3,051	2,459	2,897
総資産	/Total assets	73,322	83,759	81,478	81,443	91,835
純資産	/Net assets	23,777	26,167	29,013	31,197	35,310

		(百万円 / millions of yen)				
単体/Non-consolidated		2011/3	2012/3	2013/3	2014/3	2015/3
売上高	/Net sales	95,000	111,096	107,852	102,717	117,791
営業利益	/Operating income	3,047	3,366	3,236	2,702	2,419
経常利益	/Ordinary income	3,310	3,718	3,714	3,531	3,336
当期純利益	/Net income	1,799	1,735	1,636	2,081	1,977
総資産	/Total assets	67,151	75,480	70,673	69,164	75,787
純資産	/Net assets	21,048	22,437	23,865	25,333	27,523

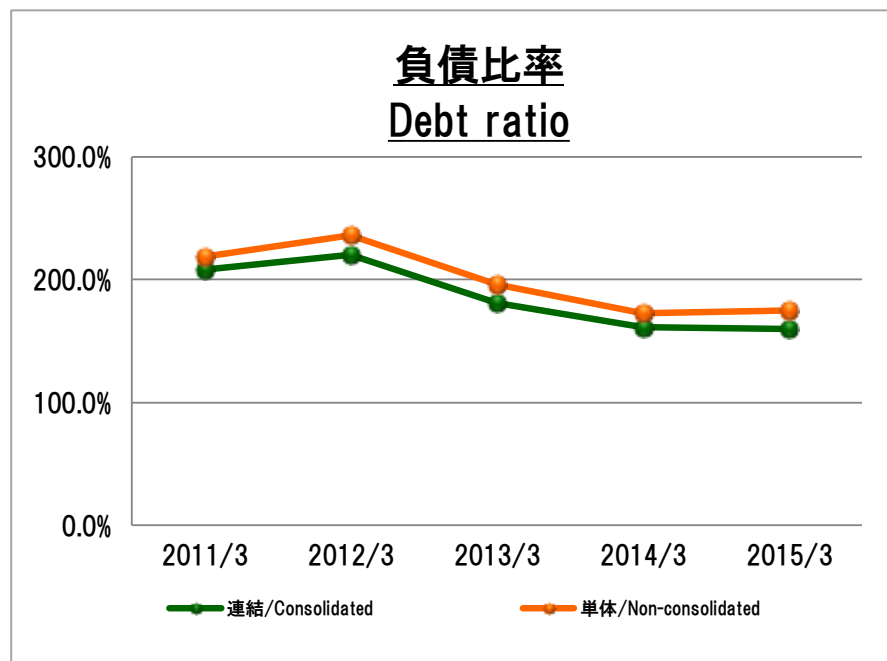
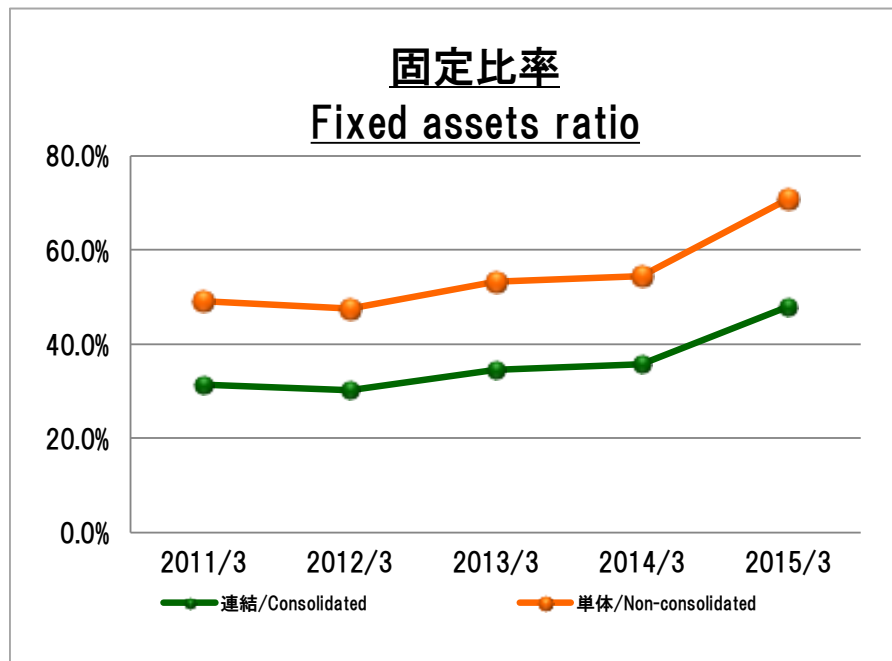
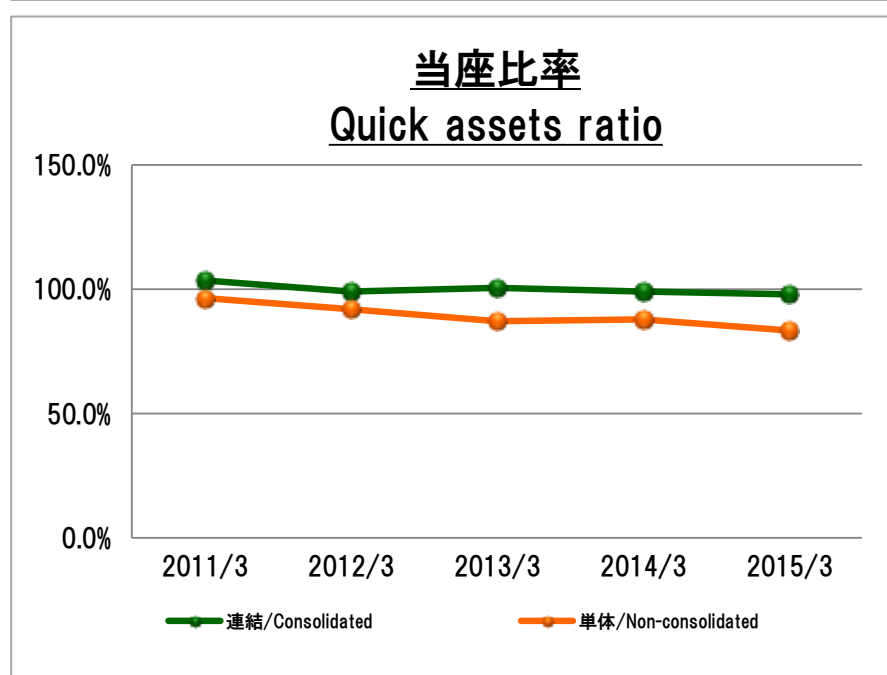
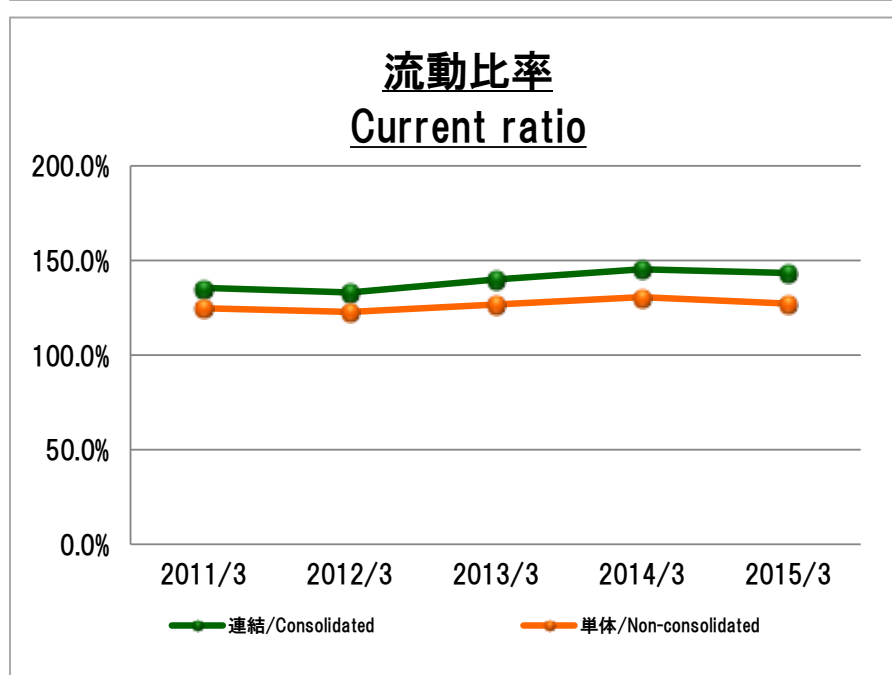
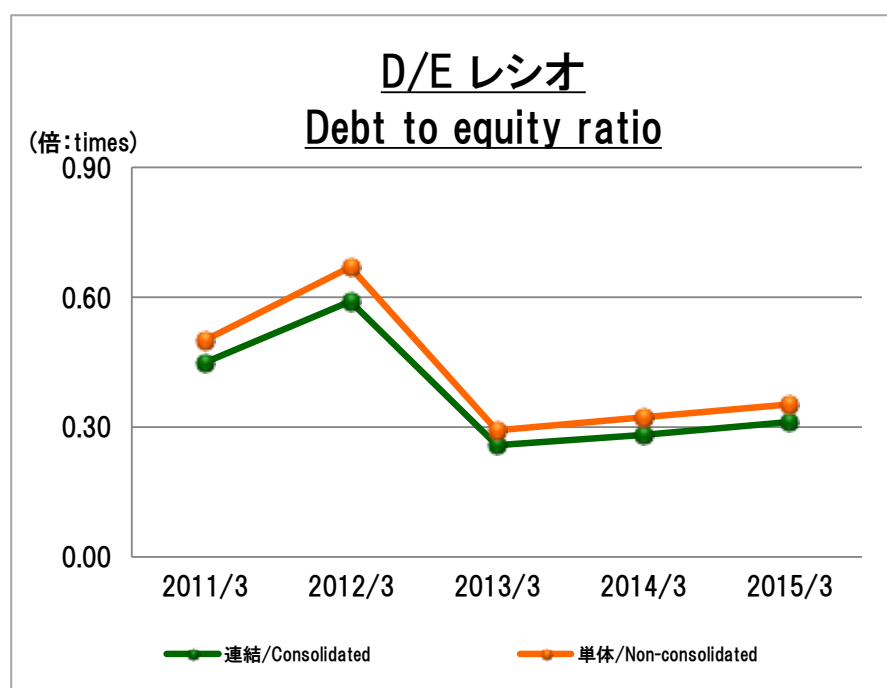
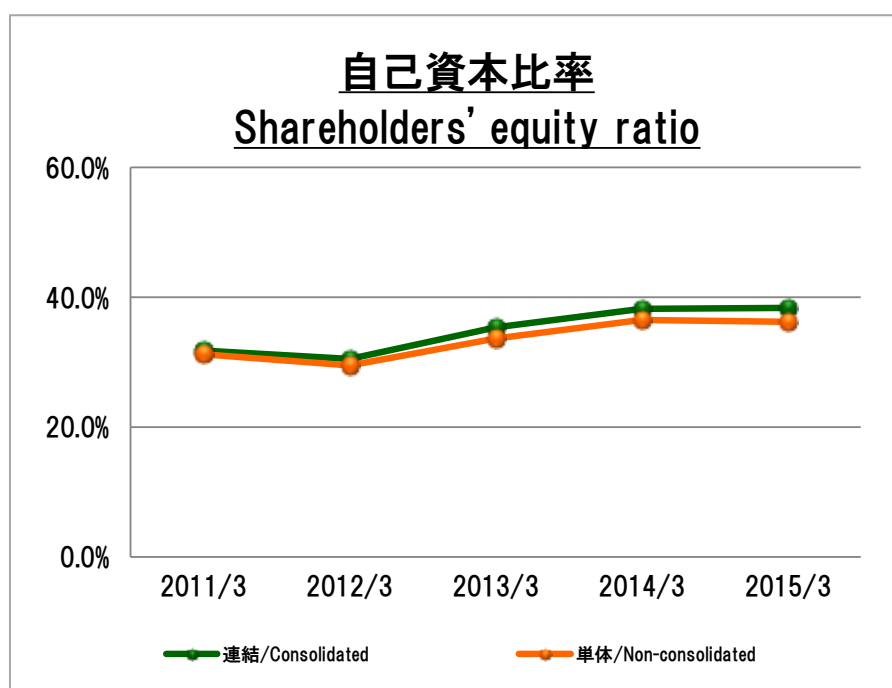
収益性 / Profitability



連結/Consolidated		2011/3	2012/3	2013/3	2014/3	2015/3
売上高営業利益率	/Operating income margin	3.9%	4.1%	3.6%	3.3%	3.0%
売上高経常利益率	/Ordinary income margin	4.0%	4.3%	3.8%	3.7%	3.3%
売上高当期純利益率	/Return on sales	2.3%	2.1%	2.4%	2.0%	2.0%
総資産経常利益率	/Return on assets(ordinary income)	6.8%	6.9%	6.0%	5.5%	5.5%
総資産当期純利益率	/Return on assets(net income)	3.8%	3.4%	3.7%	3.0%	3.3%
自己資本当期純利益率	/Return on equity	10.9%	10.8%	11.2%	8.2%	8.7%

単体/Non-consolidated		2011/3	2012/3	2013/3	2014/3	2015/3
売上高営業利益率	/Operating income margin	3.2%	3.0%	3.0%	2.6%	2.1%
売上高経常利益率	/Ordinary income margin	3.5%	3.3%	3.4%	3.4%	2.8%
売上高当期純利益率	/Return on sales	1.9%	1.6%	1.5%	2.0%	1.7%
総資産経常利益率	/Return on assets(ordinary income)	5.6%	5.2%	5.1%	5.1%	4.6%
総資産当期純利益率	/Return on assets(net income)	3.0%	2.4%	2.2%	3.0%	2.7%
自己資本当期純利益率	/Return on equity	8.8%	8.0%	7.1%	8.5%	7.5%

健全性 / Soundness



連結/Consolidated		2011/3	2012/3	2013/3	2014/3	2015/3
自己資本比率	/Shareholders' equity ratio	31.8%	30.5%	35.4%	38.2%	38.3%
有利子負債(百万円) /	Interest-bearing debt(millions of yen)	10,560	14,942	7,486	8,809	11,035
D/E レシオ(倍)	/Debt to equity ratio(times)	0.45	0.59	0.26	0.28	0.31
流動比率	/Current ratio	135.3%	133.1%	139.8%	145.4%	143.4%
当座比率	/Quick assets ratio	103.5%	99.0%	100.5%	99.0%	97.8%
固定比率	/Fixed assets ratio	31.4%	30.3%	34.6%	35.8%	48.0%
負債比率	/Debt ratio	208.4%	220.1%	180.8%	161.1%	160.1%

単体/Non-consolidated		2011/3	2012/3	2013/3	2014/3	2015/3
自己資本比率	/Shareholders' equity ratio	31.2%	29.6%	33.6%	36.5%	36.2%
有利子負債(百万円) /	Interest-bearing debt(millions of yen)	10,494	14,866	6,973	8,197	9,705
D/E レシオ(倍)	/Debt to equity ratio(times)	0.50	0.67	0.29	0.32	0.35
流動比率	/Current ratio	124.9%	122.9%	126.6%	130.4%	127.2%
当座比率	/Quick assets ratio	96.2%	92.0%	87.0%	87.9%	83.2%
固定比率	/Fixed assets ratio	49.1%	47.6%	53.3%	54.4%	70.8%
負債比率	/Debt ratio	219.0%	236.4%	196.1%	173.0%	175.4%

その他の財務指標 / Other financial indicators

■資産の回転期間 / Asset turnover

連結/Consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
売上債権回転期間(月) / Receivable turnover period(month)	3.88	3.89	3.82	3.58	3.07
仕入債務回転期間(月) / Payable turnover period(month)	3.30	3.24	3.36	3.41	2.65
棚卸資産回転期間(月) / Inventory turnover period(month)	0.74	0.87	0.84	0.92	0.79
総資産回転率(回) / Total assets turnover(times)	1.68	1.60	1.55	1.50	1.65
単体/Non-consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
売上債権回転期間(月) / Receivable turnover period(month)	4.10	4.11	4.13	3.83	3.15
仕入債務回転期間(月) / Payable turnover period(month)	3.49	3.35	3.57	3.58	2.85
棚卸資産回転期間(月) / Inventory turnover period(month)	0.51	0.65	0.68	0.71	0.58
総資産回転率(回) / Total assets turnover(times)	1.61	1.56	1.48	1.47	1.63

■従業員1人当たりデータ / Data per employee

連結/Consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	109	125	124	115	133
従業員1人当たり当期純利益(百万円) / Net income per employee(millions of yen)	2.4	2.6	2.9	2.3	2.6
従業員数(人) /Number of employees	992	1,008	1,043	1,069	1,080
単体/Non-consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	224	267	260	248	283
従業員1人当たり当期純利益(百万円) / Net income per employee(millions of yen)	4.2	4.1	3.9	5.0	4.7
従業員数(人) /Number of employees	418	411	416	410	419

■販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

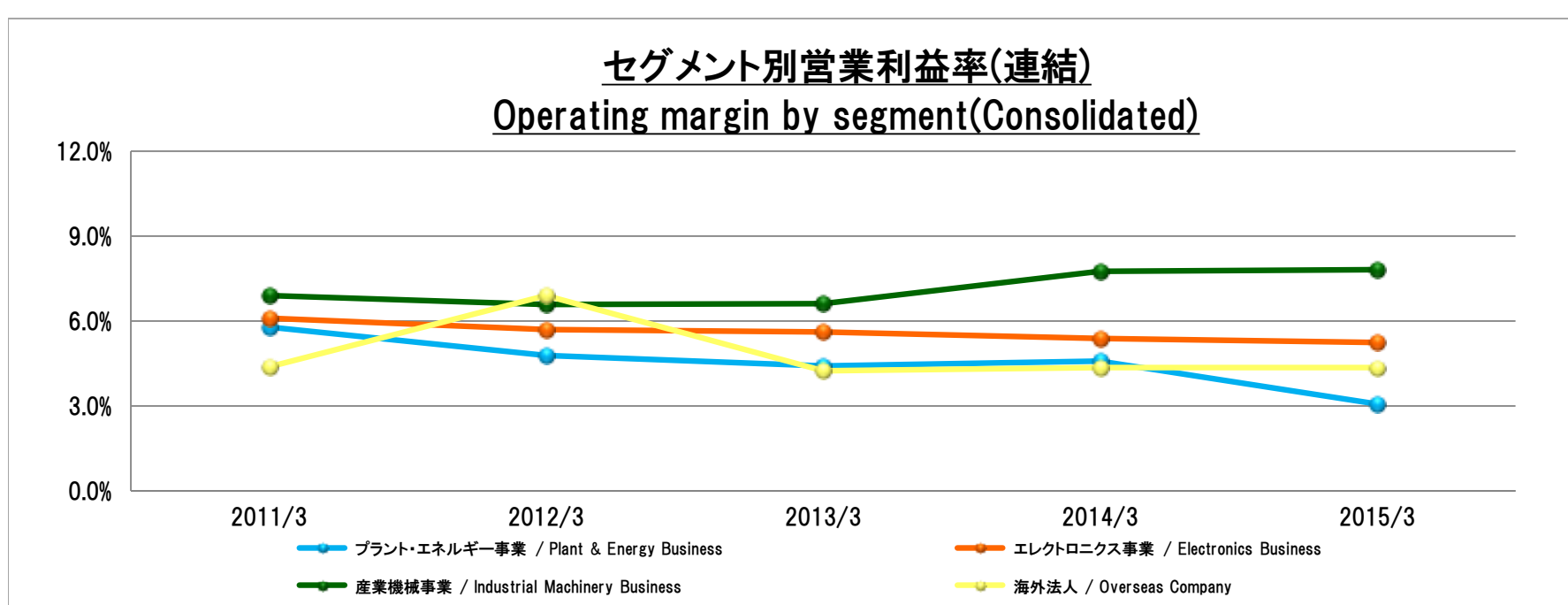
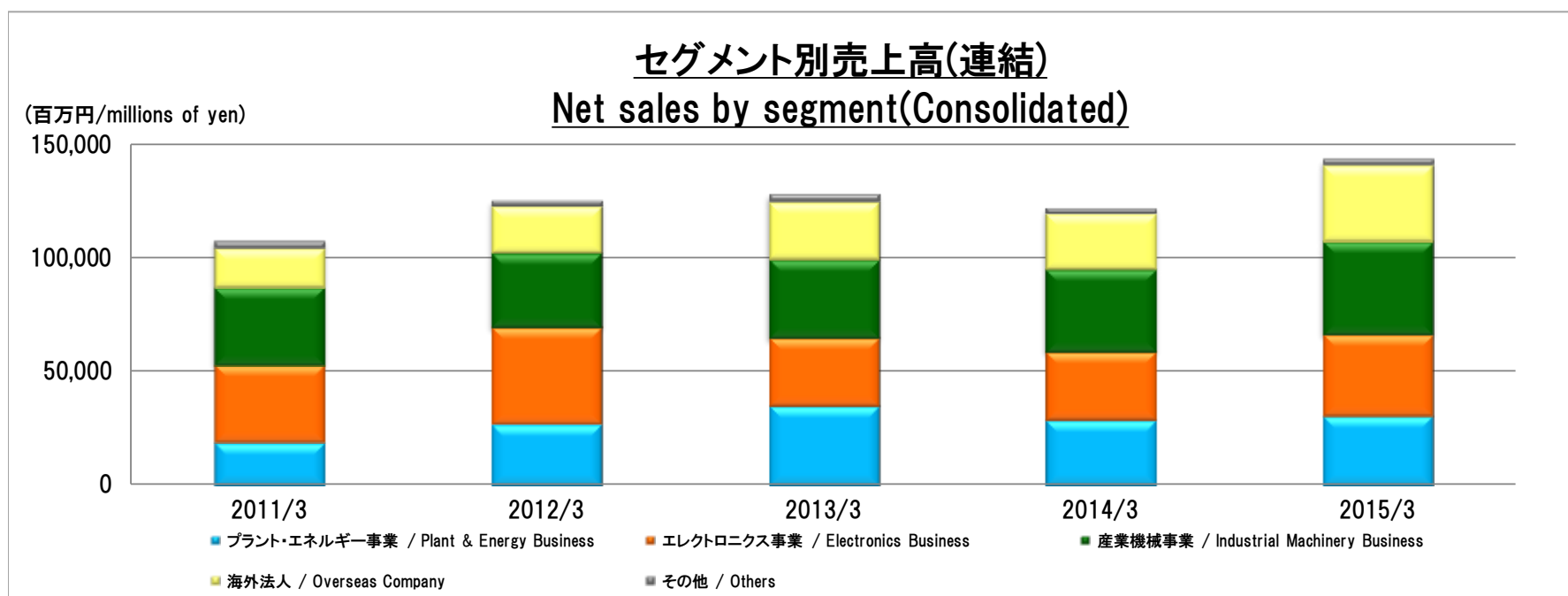
連結/Consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
人件費 /Personnel expenses	6,880	7,281	7,477	7,961	8,348
賃借料 /Rent expenses	989	975	1,019	1,130	1,219
通信費 /Communication expenses	206	207	210	224	212
減価償却費 /Depreciation expenses	155	165	179	199	374
その他 /Other expenses	2,749	3,084	3,231	3,772	4,425
販管費合計 /Total of SGA	10,981	11,714	12,119	13,288	14,581
単体/Non-consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
人件費 /Personnel expenses	4,571	4,751	4,567	4,622	4,643
賃借料 /Rent expenses	621	609	620	623	652
通信費 /Communication expenses	98	102	101	99	88
減価償却費 /Depreciation expenses	62	71	86	104	182
その他 /Other expenses	1,552	1,790	1,833	2,121	2,582
販管費合計 /Total of SGA	6,906	7,325	7,209	7,572	8,150

■設備投資費・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
設備投資費 /Capital expenditure	346	428	967	901	3,906
減価償却費 /Depreciation and amortization	356	353	316	352	874
人件費 /Personnel expenses	7,778	8,191	8,395	8,940	9,294
単体/Non-consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
設備投資費 /Capital expenditure	236	314	574	638	3,809
減価償却費 /Depreciation and amortization	244	249	208	229	649
人件費 /Personnel expenses	4,571	4,751	4,567	4,622	4,643

※人件費には、製造原価処理した人件費を含んでおります。 / Personnel expenses include related cost for manufacturing.

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(Consolidated)	2011/3	2012/3	2013/3	2014/3	2015/3
プラント・エネルギー事業 / Plant & Energy Business	18,767	26,589	34,308	28,343	30,177
構成比 / Component ratio	17.4%	21.2%	26.8%	23.2%	21.1%
エレクトロニクス事業 / Electronics Business	34,161	42,695	30,250	30,340	35,937
構成比 / Component ratio	31.6%	34.0%	23.6%	24.8%	25.1%
産業機械事業 / Industrial Machinery Business	34,454	33,139	34,690	36,514	41,070
構成比 / Component ratio	31.9%	26.4%	27.1%	29.9%	28.6%
海外法人 / Overseas Company	17,217	20,387	25,666	24,497	33,622
構成比 / Component ratio	15.9%	16.2%	20.0%	20.1%	23.5%
その他 / Others	3,478	2,690	3,314	2,406	2,553
構成比 / Component ratio	3.2%	2.2%	2.5%	2.0%	1.7%
合計 / Total	108,079	125,502	128,229	122,102	143,361

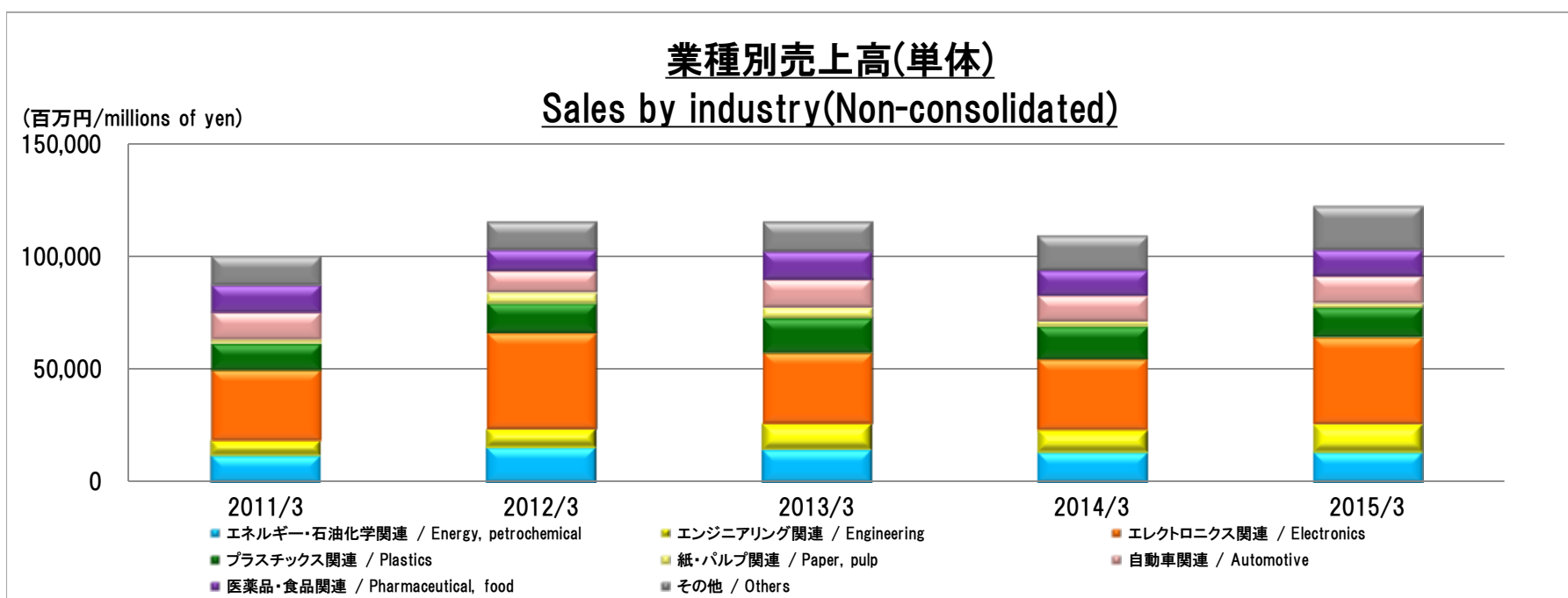
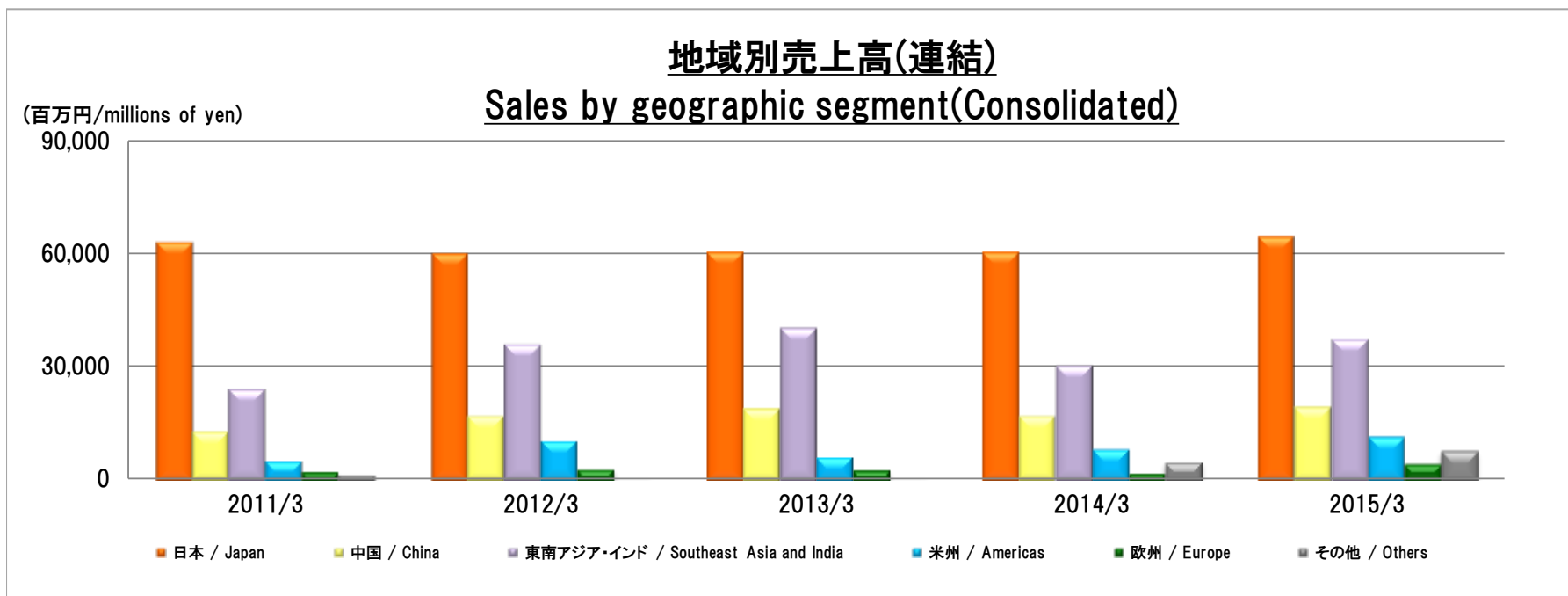
※2011年3月期より新セグメント会計基準を適用しております。 / The new accounting standard for segment reporting has been applied since March 2011.

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(Consolidated)	2011/3	2012/3	2013/3	2014/3	2015/3
プラント・エネルギー事業 / Plant & Energy Business	1,092	1,270	1,520	1,299	932
売上高営業利益率 / Operating margin	5.8%	4.8%	4.4%	4.6%	3.1%
エレクトロニクス事業 / Electronics Business	2,089	2,417	1,697	1,634	1,888
売上高営業利益率 / Operating margin	6.1%	5.7%	5.6%	5.4%	5.3%
産業機械事業 / Industrial Machinery Business	2,388	2,198	2,297	2,837	3,216
売上高営業利益率 / Operating margin	6.9%	6.6%	6.6%	7.8%	7.8%
海外法人 / Overseas Company	762	1,405	1,089	1,069	1,465
売上高営業利益率 / Operating margin	4.4%	6.9%	4.2%	4.4%	4.4%
その他 / Others	563	603	555	305	285
売上高営業利益率 / Operating margin	16.2%	22.4%	16.8%	12.7%	11.2%
調整額 / Adjustment	-2,653	-2,795	-2,569	-3,071	-3,446
合計 / Total	4,243	5,098	4,590	4,074	4,341

セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(Consolidated)	2011/3	2012/3	2013/3	2014/3	2015/3
日本 / Japan	63,260	60,191	60,787	60,715	64,750
構成比 / Component ratio	58.5%	48.0%	47.4%	49.7%	45.2%
中国 / China	12,652	16,707	18,780	16,803	19,215
構成比 / Component ratio	11.7%	13.3%	14.6%	13.8%	13.4%
東南アジア・インド / Southeast Asia and India	24,054	35,939	40,059	30,361	37,056
構成比 / Component ratio	22.3%	28.6%	31.2%	24.9%	25.8%
米州 / Americas	4,974	10,058	6,035	8,069	11,116
構成比 / Component ratio	4.6%	8.0%	4.7%	6.6%	7.8%
欧州 / Europe	1,886	2,551	2,289	1,527	3,946
構成比 / Component ratio	1.7%	2.0%	1.8%	1.3%	2.8%
その他 / Others	1,251	54	276	4,626	7,276
構成比 / Component ratio	1.2%	0.1%	0.3%	3.7%	5.0%
合計 / Total	108,079	125,502	128,229	122,102	143,361

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the location of customers.

(百万円 / millions of yen)

業種別売上高(単体) / Sales by industry(Non-consolidated)	2011/3	2012/3	2013/3	2014/3	2015/3
エネルギー・石油化学関連 / Energy, petrochemical	11,735	15,424	14,454	13,174	13,308
エンジニアリング関連 / Engineering	6,964	8,322	11,743	10,080	12,365
エレクトロニクス関連 / Electronics	31,445	42,426	31,544	31,561	38,624
プラスチック関連 / Plastics	11,593	13,142	15,203	14,387	13,357
紙・パルプ関連 / Paper, pulp	2,070	4,711	4,582	2,200	1,844
自動車関連 / Automotive	12,005	9,584	12,589	11,460	11,954
医薬品・食品関連 / Pharmaceutical, food	6,313	4,979	4,453	4,510	7,286
その他 / Others	12,872	12,505	13,280	15,341	19,051
合計 / Total	95,000	111,096	107,852	102,717	117,791

※業種別売上高は、顧客の業種により分類して集計しております。 / Sales are classified based on the industry of customers.

関係会社情報 / Group company information

■関係会社数の推移 / Number of group company

	2011/3	2012/3	2013/3	2014/3	2015/3
子会社数 / Number of subsidiaries	24	22	22	23	23
連結子会社 / Number of consolidated subsidiaries	13	13	13	14	14
非連結子会社 / Number of Non-consolidated subsidiaries	11	9	9	9	9
関係会社数 / Number of affiliates	5	6	6	6	6
うち持分法適用の関連会社 / Equity-method affiliates	1	2	2	2	2

■連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前期比 Compared to the previous fiscal year (%)	経常利益 Ordinary income	前期比 Compared to the previous fiscal year (%)	当期純利益 Net income	前期比 Compared to the previous fiscal year (%)	事業内容 Business description
(株)第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	4,614 百万円/millions of yen	111.2%	256 百万円/millions of yen	98.8%	97 百万円/millions of yen	66.0%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル(株) DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	3,517 百万円/millions of yen	128.0%	183 百万円/millions of yen	249.4%	131 百万円/millions of yen	131.7%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
第一実業ソーラーソリューション(株) DJK SOLAR SOLUTION CO., LTD.	15 百万円/millions of yen	5 百万円/millions of yen	-	0 百万円/millions of yen	-	0 百万円/millions of yen	-	太陽光発電プラントの保守・管理 Operation and maintenace services for solar power plants
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	8,184 百万円/millions of yen	114.6%	324 百万円/millions of yen	166.1%	200 百万円/millions of yen	164.4%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	4,655 百万円/millions of yen	268.0%	172 百万円/millions of yen	-	167 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	9,186 百万円/millions of yen	108.0%	122 百万円/millions of yen	62.7%	86 百万円/millions of yen	61.0%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	2,153 百万円/millions of yen	123.6%	35 百万円/millions of yen	249.1%	-35 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	2,451 百万円/millions of yen	183.5%	5 百万円/millions of yen	-	-6 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	4,247 百万円/millions of yen	120.4%	368 百万円/millions of yen	209.3%	282 百万円/millions of yen	158.4%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of THB	4,515 百万円/millions of yen	107.6%	441 百万円/millions of yen	86.5%	342 百万円/millions of yen	100.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAI-ICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	2,831 百万円/millions of yen	130.6%	231 百万円/millions of yen	-	187 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	1,348 百万円/millions of yen	149.2%	83 百万円/millions of yen	108.9%	61 百万円/millions of yen	111.8%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	858 百万円/millions of yen	98.0%	121 百万円/millions of yen	122.5%	80 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	958 百万円/millions of yen	0.0%	111 百万円/millions of yen	394.8%	87 百万円/millions of yen	418.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

※2015年3月期において、株式会社DJTECHは2014年7月に株式会社第一メカテックと合併したため、連結の範囲から除外しております。

/ DJTECH CO., LTD. merged with DAIICHI MECHA-TECH CORPORATION in July 2014, and is excluded from the scope of consolidation in the year ended March 31, 2015.

※2015年3月期において、2014年10月に設立した第一実業ソーラーソリューション株式会社を新たに連結の範囲に含めております。

/ This chart includes DJK Solar Solution Co., Ltd., a consolidated company newly established in October 2014, in the year ended March 31, 2015.

財務諸表 / Financial statements

■貸借対照表(連結) / Balance sheet(Consolidated)

(百万円 / millions of yen)

	2011/3	2012/3	2013/3	2014/3	2015/3
【資産の部 / Assets】					
流動資産 / Current assets	65,846	75,821	71,445	70,276	74,879
現金及び預金 / Cash and cash equivalents	12,347	13,604	12,974	13,657	15,361
受取手形及び売掛金 / Notes and accounts receivable	38,023	42,809	38,390	34,223	35,707
棚卸資産 / Inventories	8,945	9,157	8,850	9,861	9,129
前渡金 / Accounts prepaid	4,156	7,056	7,009	7,515	9,347
繰延税金資産 / Deferred tax assets	480	715	538	522	646
その他流動資産 / Other current assets	1,962	2,589	3,739	4,744	5,031
貸倒引当金 / Allowance for doubtful accounts	-69	-112	-56	-247	-344
固定資産 / Fixed assets	7,476	7,937	10,033	11,166	16,955
有形固定資産 / Net property, plant and equipment	1,666	1,784	2,544	3,155	3,038
無形固定資産 / Intangible fixed assets	98	83	111	143	3,165
投資その他の資産 / Investment and other assets	5,711	6,070	7,377	7,868	10,751
資産合計 / Total assets	73,322	83,759	81,478	81,443	91,835
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	48,665	56,965	51,122	48,341	52,209
支払手形及び買掛金 / Notes and accounts payable	28,549	30,193	32,228	27,272	27,781
短期借入金 / Short-term bank loans	10,239	14,731	6,939	8,041	8,209
1年内返済予定の長期借入金 / Current portion of long-term debt	151	152	60	104	463
前受金 / Advances received	6,862	7,891	8,574	9,605	11,578
その他流動負債 / Other current liabilities	2,861	3,996	3,319	3,318	4,176
固定負債 / Long-term liabilities	879	625	1,342	1,904	4,315
長期借入金 / Long-term debt	152	-	350	546	2,313
退職給付引当金 / Accrued severance benefits	369	251	211	-	-
退職給付に係る負債 / Net defined benefit liability	-	-	-	562	272
その他固定負債 / Other long-term liabilities	357	374	780	796	1,729
負債合計 / Total liabilities	49,545	57,591	52,464	50,245	56,524
純資産 / Equity	23,777	26,167	29,013	31,197	35,310
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,789	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	17,013	18,063	20,258	21,808	24,170
自己株式 / Treasury stock	-2,210	-1,214	-1,079	-1,029	-866
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	89	343	844	1,128	1,871
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	25	-0	20	-15	-101
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	-	-	-	-325	-113
為替換算調整勘定 / Foreign currency translation adjustments	-531	-577	-72	646	1,363
新株予約権 / Stock acquisition rights	94	100	96	93	88
少数株主持分 / Minority interests	401	560	55	-	7
負債・純資産合計 / Total liabilities and equity	73,322	83,759	81,478	81,443	91,835

■損益計算書(連結) / Income statement(Consolidated)

(百万円 / millions of yen)

	2011/3	2012/3	2013/3	2014/3	2015/3
売上高 / Net sales	108,079	125,502	128,229	122,102	143,361
売上原価 / Cost of sales *	92,855	108,689	111,519	104,739	124,438
売上総利益 / Gross profit	15,224	16,813	16,710	17,363	18,922
(売上高比 / Sales ratio)	(14.1%)	(13.4%)	(13.0%)	(14.2%)	(13.2%)
販売費及び一般管理費 / Selling, general and administrative expenses	10,981	11,714	12,119	13,288	14,581
(売上高比 / Sales ratio)	(10.2%)	(9.3%)	(9.5%)	(10.9%)	(10.2%)
営業利益 / Operating income	4,243	5,098	4,590	4,074	4,341
(売上高比 / Sales ratio)	(3.9%)	(4.1%)	(3.6%)	(3.3%)	(3.0%)
営業外収益 / Non-operating income	434	536	642	582	700
受取利息 / Interest received	45	38	37	66	45
受取配当金 / Dividend income	96	111	127	160	178
その他の営業外収益 / Other non-operating income	292	386	477	355	476
営業外費用 / Non-operating expenses	315	200	307	182	290
支払利息 / Interest expense	67	91	77	94	80
その他の営業外費用 / Other non-operating expenses	247	108	229	87	209
経常利益 / Ordinary income	4,362	5,434	4,925	4,475	4,752
(売上高比 / Sales ratio)	(4.0%)	(4.3%)	(3.8%)	(3.7%)	(3.3%)
特別利益 / Extraordinary profit *	43	9	845	120	8
特別損失 / Extraordinary loss *	144	481	10	83	368
税金等調整前当期純利益 / Income before income taxes and minority interests	4,262	4,961	5,759	4,511	4,392
(売上高比 / Sales ratio)	(3.9%)	(4.0%)	(4.5%)	(3.7%)	(3.1%)
法人税、住民税及び事業税 / Income taxes	1,992	2,270	2,168	1,917	1,905
法人税等調整額 / Deferred taxes	-261	-134	277	129	-410
少数株主損益調整前当期純利益 / Income before minority interests	2,531	2,826	3,313	2,464	2,897
(売上高比 / Sales ratio)	(2.3%)	(2.3%)	(2.6%)	(2.0%)	(2.0%)
少数株主利益 / Minority interests in net income	83	183	262	5	0
当期純利益 / Net income	2,448	2,643	3,051	2,459	2,897
(売上高比 / Sales ratio)	(2.3%)	(2.1%)	(2.4%)	(2.0%)	(2.0%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow(Consolidated)

(百万円 / millions of yen)

	2011/3	2012/3	2013/3	2014/3	2015/3
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	690	-1,661	8,781	911	3,835
税金等調整前当期純利益 / Income before income taxes and minority interests	4,262	4,961	5,759	4,511	4,392
減価償却費 / Depreciation and amortization	356	353	316	352	874
キャッシュ・フローに影響しない損益項目 / Income and expense items that do not affect cash flow	349	776	-1,648	451	-243
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	-7,155	-4,754	5,220	4,715	-792
前渡金の増減 / Increase/Decrease in advance payments to suppliers	-1,579	-2,925	150	-387	-1,706
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	6,230	1,632	1,614	-5,254	79
前受金の増減 / Increase/Decrease in advances from customers	3,740	1,073	511	820	1,653
棚卸資産の増減 / Increase/Decrease in inventories	-4,637	-228	483	-775	931
法人税等の支払額 / Income taxes-paid	-722	-2,011	-2,640	-2,105	-2,099
その他 / Others	-155	-540	-985	-1,416	746
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	-396	-274	-1,509	-888	-4,024
有形固定資産の取得額 / Acquisition of property, plant and equipment	-129	-352	-802	-475	-547
無形固定資産の取得額 / Acquisition of intangible fixed assets	-19	-19	-28	-94	-2,086
投資有価証券の取得額 / Acquisition of marketable and investment securities	-421	-350	-164	-98	-1,092
その他 / Others	154	449	-514	-219	-298
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	4,557	3,692	-8,321	423	1,450
長期借入金の増減 / Increase/Decrease in long-term debt	-151	-151	258	240	2,126
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	5,227	4,480	-7,818	1,090	137
配当金の支払等 / Dividends paid	-510	-731	-838	-897	-851
その他 / Others	-7	95	518	-8	37
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	-92	-30	339	244	388
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	4,759	1,726	-710	691	1,649
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	7,118	11,878	13,604	12,894	13,585
現金及び現金同等物の期末残高 / Cash and cash equivalents, end of period	11,878	13,604	12,894	13,585	15,234

財務諸表 / Financial statements

■貸借対照表(単体) / Balance sheet(Non-consolidated)

(百万円 / millions of yen)

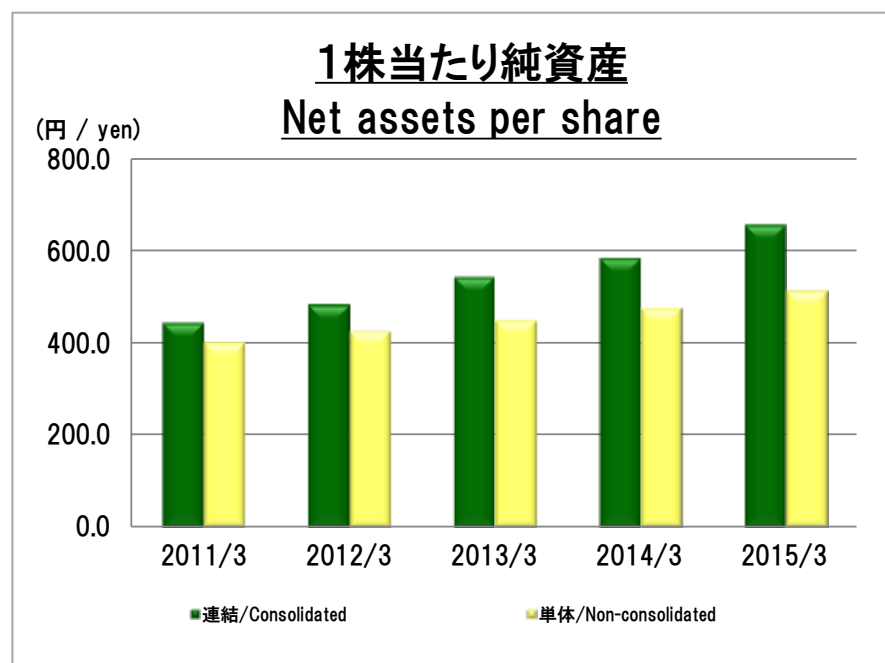
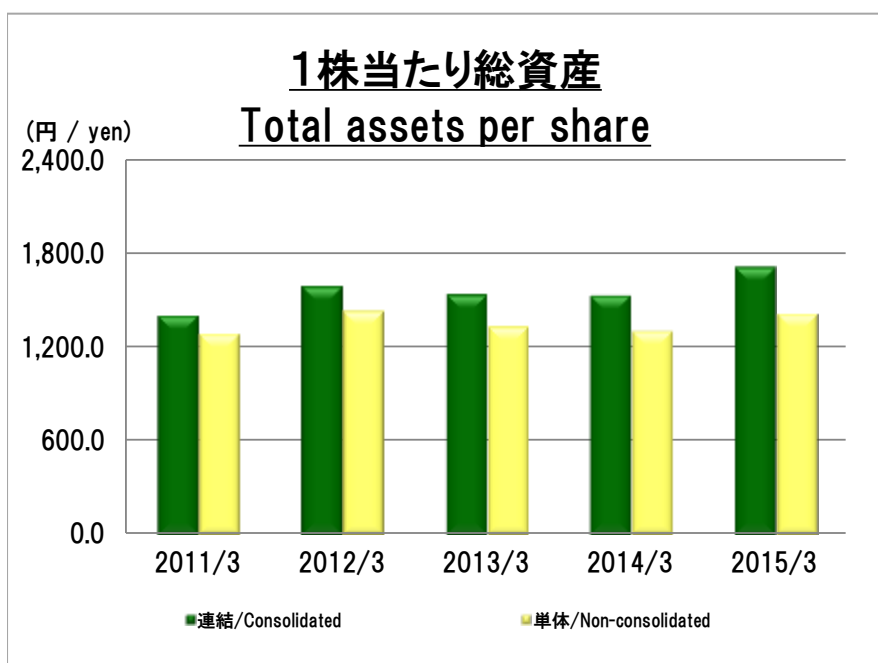
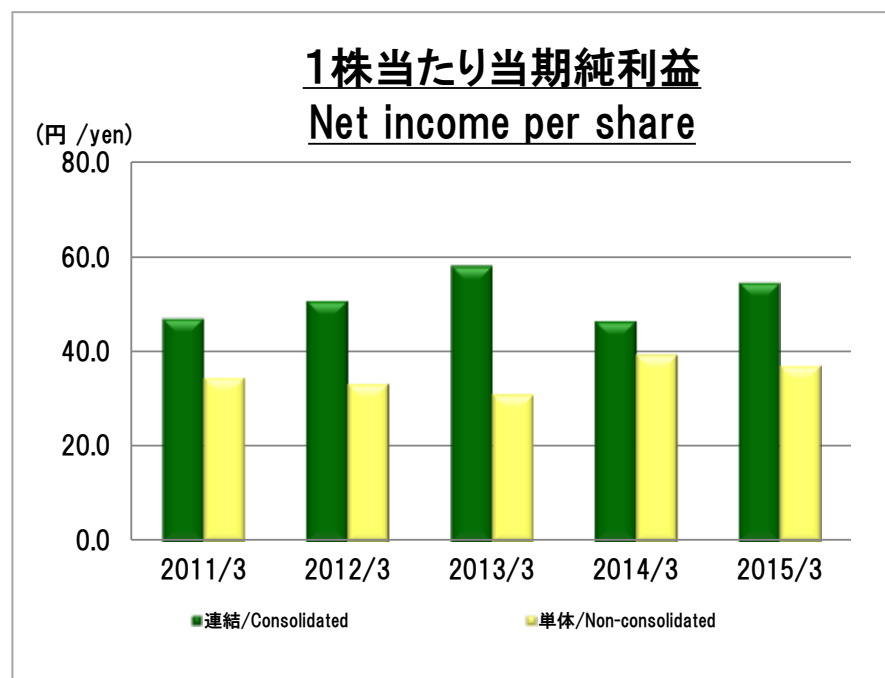
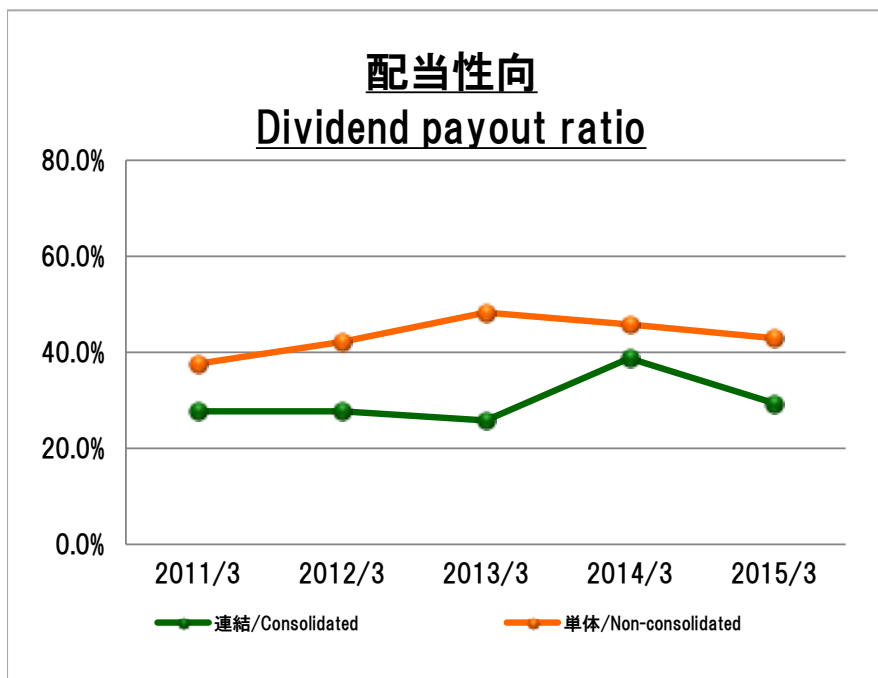
	2011/3	2012/3	2013/3	2014/3	2015/3
【資産の部 / Assets】					
流動資産 / Current assets	56,826	64,794	57,941	55,378	56,305
現金及び預金 / Cash and cash equivalents	8,227	8,456	5,926	5,876	5,384
受取手形及び売掛金 / Notes and accounts receivable	35,524	40,042	33,906	31,437	31,446
有価証券 / Marketable securities	-	-	14	-	-
棚卸資産 / Inventories	5,740	6,264	5,913	6,214	5,139
前渡金 / Accounts prepaid	3,978	5,837	6,657	6,378	8,573
繰延税金資産 / Deferred tax assets	305	554	359	369	420
その他流動資産 / Other current assets	3,108	3,736	5,204	5,306	5,647
貸倒引当金 / Allowance for doubtful accounts	-58	-98	-41	-205	-306
固定資産 / Fixed assets	10,325	10,686	12,731	13,786	19,481
有形固定資産 / Net property, plant and equipment	1,400	1,515	2,006	2,484	2,685
無形固定資産 / Intangible fixed assets	42	45	52	46	3,130
投資その他の資産 / Investment and other assets	8,882	9,125	10,673	11,254	13,665
資産合計 / Total assets	67,151	75,480	70,673	69,164	75,787
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	45,494	52,703	45,768	42,470	44,265
支払手形及び買掛金 / Notes and accounts payable	27,542	28,460	29,429	25,685	25,219
短期借入金 / Short-term bank loans	10,190	14,670	6,450	7,450	6,900
1年内返済予定の長期借入金 / Current portion of long-term debt	151	152	60	104	463
前受金 / Advances received	5,499	6,316	7,486	6,811	9,094
その他流動負債 / Other current liabilities	2,110	3,105	2,342	2,420	2,587
固定負債 / Long-term liabilities	608	338	1,039	1,359	3,998
長期借入金 / Long-term debt	152	-	350	546	2,313
退職給付引当金 / Accrued severance benefits	156	36	-	-	-
その他固定負債 / Other long-term liabilities	298	302	689	813	1,685
負債合計 / Total liabilities	46,103	53,042	46,808	43,830	48,263
純資産 / Equity	21,048	22,437	23,865	25,333	27,523
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,789	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	14,170	14,313	15,092	16,263	17,640
自己株式 / Treasury stock	-2,210	-1,214	-1,079	-1,029	-866
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	89	344	844	1,129	1,871
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	9	2	20	-14	-101
新株予約権 / Stock acquisition rights	94	100	96	93	88
負債・純資産合計 / Total liabilities and equity	67,151	75,480	70,673	69,164	75,787

■損益計算書(単体) / Income statement(Non-consolidated)

(百万円 / millions of yen)

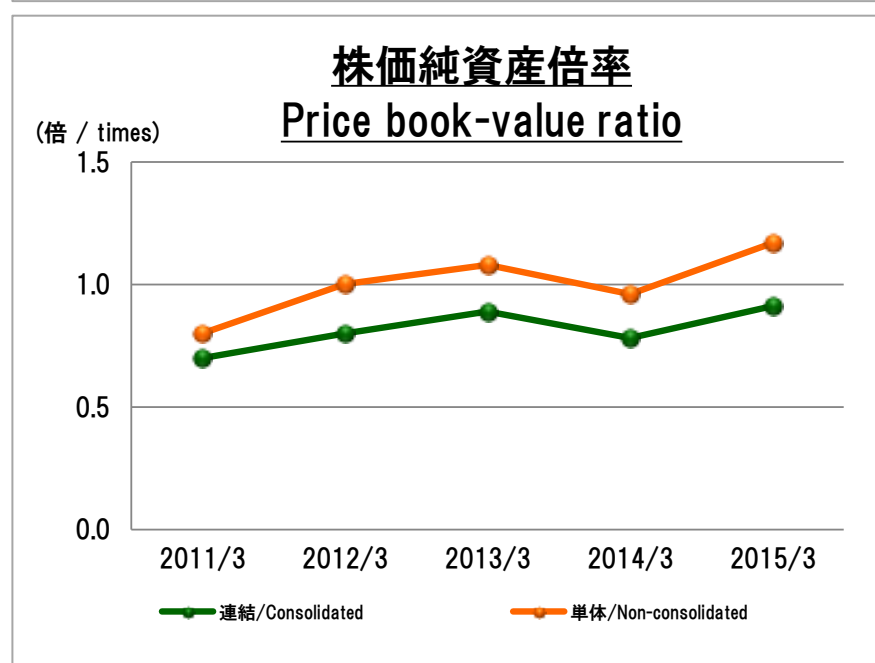
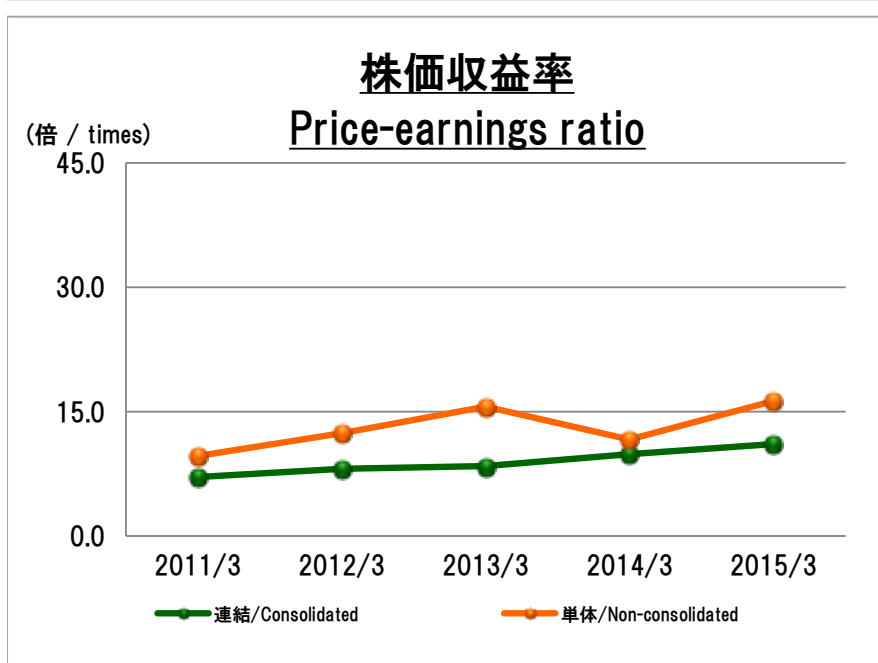
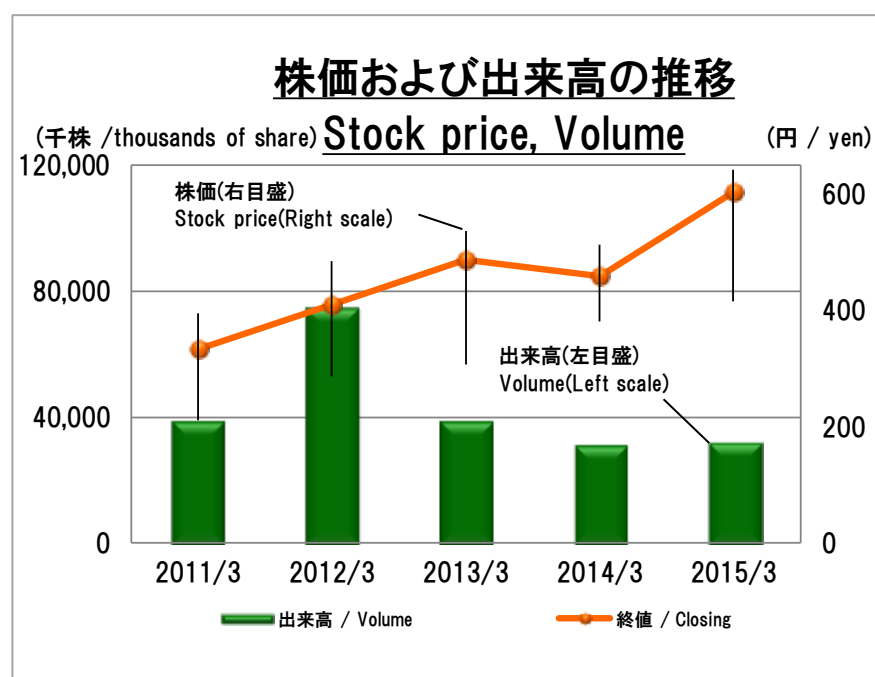
	2011/3	2012/3	2013/3	2014/3	2015/3
売上高 / Net sales	95,000	111,096	107,852	102,717	117,791
売上原価 / Cost of sales *	85,046	100,405	97,406	92,442	107,221
売上総利益 / Gross profit	9,954	10,691	10,445	10,274	10,570
(売上高比 / Sales ratio)	(10.5%)	(9.6%)	(9.7%)	(10.0%)	(9.0%)
販売費及び一般管理費 / Selling, general and administrative expenses	6,906	7,325	7,209	7,572	8,150
(売上高比 / Sales ratio)	(7.3%)	(6.6%)	(6.7%)	(7.4%)	(6.9%)
営業利益 / Operating income	3,047	3,366	3,236	2,702	2,419
(売上高比 / Sales ratio)	(3.2%)	(3.0%)	(3.0%)	(2.6%)	(2.1%)
営業外収益 / Non-operating income	453	518	662	979	1,132
受取利息 / Interest received	55	40	37	54	26
受取配当金 / Dividend income	121	150	156	651	769
その他の営業外収益 / Other non-operating income	275	326	469	272	336
営業外費用 / Non-operating expenses	190	166	185	149	216
支払利息 / Interest expense	66	88	74	84	67
その他の営業外費用 / Other non-operating expenses	124	78	110	65	148
経常利益 / Ordinary income	3,310	3,718	3,714	3,531	3,336
(売上高比 / Sales ratio)	(3.5%)	(3.3%)	(3.4%)	(3.4%)	(2.8%)
特別利益 / Extraordinary profit *	14	7	0	87	0
特別損失 / Extraordinary loss *	103	437	6	78	141
税金等調整前当期純利益 / Income before income taxes and minority interests	3,221	3,288	3,708	3,540	3,195
(売上高比 / Sales ratio)	(3.4%)	(3.0%)	(3.4%)	(3.4%)	(2.7%)
法人税、住民税及び事業税 / Income taxes	1,617	1,708	1,805	1,351	1,282
法人税等調整額 / Deferred taxes	-195	-155	266	108	-63
当期純利益 / Net income	1,799	1,735	1,636	2,081	1,977
(売上高比 / Sales ratio)	(1.9%)	(1.6%)	(1.5%)	(2.0%)	(1.7%)

株式情報 / Stock information



連結/Consolidated		2011/3	2012/3	2013/3	2014/3	2015/3
配当性向	/ Dividend payout ratio	27.7%	27.7%	25.9%	38.8%	29.4%
1株当たり当期純利益(円)	/ Net income per share(yen)	46.9	50.6	58.0	46.5	54.5
1株当たり総資産(円)	/ Total assets per share(yen)	1,404.3	1,593.4	1,540.8	1,536.6	1,719.7
1株当たり純資産(円)	/ Net assets per share(yen)	445.9	485.2	545.8	586.8	659.4
1株当たり配当金(円)	/ Dividends per share(yen)	13.0	14.0	15.0	18.0	16.0
単体/Non-consolidated		2011/3	2012/3	2013/3	2014/3	2015/3
配当性向	/ Dividend payout ratio	37.7%	42.2%	48.3%	45.8%	43.1%
1株当たり当期純利益(円)	/ Net income per share(yen)	34.5	33.2	31.1	39.3	37.2
1株当たり総資産(円)	/ Total assets per share(yen)	1,286.1	1,435.9	1,336.4	1,304.9	1,419.2
1株当たり純資産(円)	/ Net assets per share(yen)	401.3	424.9	449.5	476.2	513.7
1株当たり配当金(円)	/ Dividends per share(yen)	13.0	14.0	15.0	18.0	16.0

株式情報 / Stock information



	2011/3	2012/3	2013/3	2014/3	2015/3
期末株価(円) / Share price at the end of (the fiscal) year(yen)	333	411	487	459	604
単元株主数(人) / Number of unit shareholders	5,638	5,925	5,572	5,690	4,494
総株主数(人) / Number of shareholders	7,867	8,152	7,769	7,693	6,324
発行済株式数(千株) / Common shares issued(thousands of share)	52,213	52,565	52,881	53,002	53,400
時価総額(百万円) / Market capitalization(millions of yen)	17,387	21,604	25,753	24,328	32,254

※発行済株式数は自己株式を控除した株式数 / Treasury shares are excluded in the common shares issued.

株価の推移 / Price range, Volume

	2011/3	2012/3	2013/3	2014/3	2015/3
出来高(千株) / Volume(thousands of share)	39,060	74,773	39,155	31,455	32,358
高値(円) / High(yen)	395	485	538	514	642
安値(円) / Low(yen)	211	287	308	381	416
終値(円) / Closing(yen)	333	411	487	459	604

連結/Consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
株価収益率(倍) / Price-earnings ratio(times)	7.1	8.1	8.4	9.9	11.1
株価純資産倍率(倍) / Price book-value ratio(times)	0.7	0.8	0.9	0.8	0.9

単体/Non-consolidated	2011/3	2012/3	2013/3	2014/3	2015/3
株価収益率(倍) / Price-earnings ratio(times)	9.7	12.4	15.7	11.7	16.3
株価純資産倍率(倍) / Price book-value ratio(times)	0.8	1.0	1.1	1.0	1.2

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Net income/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(net income)(%)=Net income/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Net income/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×12	Receivable turnover period(month)=Average trade receivable/Net sales×12
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×12	Payable turnover period(month)=Average trade payable/Cost of sales×12
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×12	Inventory turnover period(month)=Average inventories/Net sales×12
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Net income per employee=Net income/Average number of employee
販売費及び一般管理費の人件費=報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+福利厚生費+株式報酬費用(引当金繰入額を含む)	Personnel expense(Selling, general and administrative expenses)= Compensation and salary+Bonus+Bonus to directors+Retirement benefit expense+Retirement benefit for directors+Welfare expense+Stock-based compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Net income per share
1株当たり当期純利益率=当期純利益÷期中平均株式数	Net income per share=Net income/Average number of shares
1株当たり総資産=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産=(純資産-新株予約権-少数株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights-Minority interests)/Outstanding stock(at the end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price-earnings ratio(times)=Year-end share price/Net income per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Year-end share price/Net assets per share