

FACT BOOK

2016年3月期 Year ended March 31, 2016

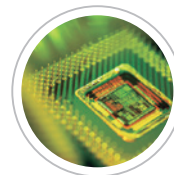
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注) 本資料は百万円未満を切り捨て表記しております。
Note: The figures in this report has been rounded down to the nearest million yen.



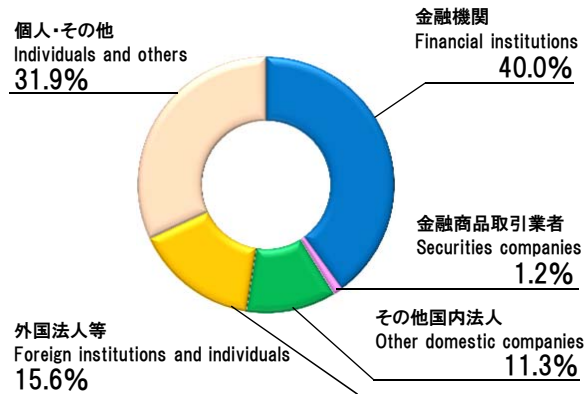
会社概要 / Company profile

■ 会社概要 / Company information

※2016年3月31日現在 / As of March 31, 2016

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 山片康司	President & CEO	Koji Yamagata
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部	Stock market	Tokyo Stock Exchange, First Section
本社所在地	〒101-8222 東京都千代田区神田駿河台4-6	Headquarters	4-6, Kandasurugadai Chiyoda-ku, Tokyo 101-8222 Japan
連結従業員数	1,064名	Number of employees	1,064(Consolidated)

■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders



※2016年3月31日現在 / As of March 31, 2016

■ 大株主リスト / Major shareholders

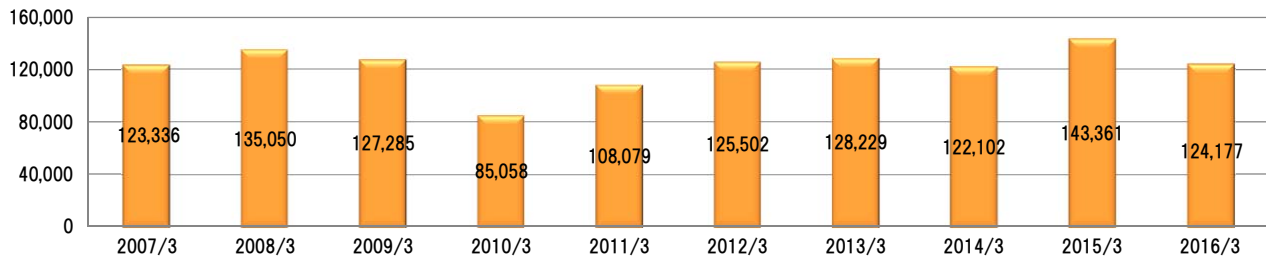
※2016年3月31日現在 / As of March 31, 2016

大株主	出資比率 (%)
日本マスタートラスト信託銀行株式会社(信託口)	4.89
株式会社みずほ銀行	4.77
株式会社三井住友銀行	4.76
日本トラスティ・サービス信託銀行株式会社(信託口)	4.12
株式会社三菱東京UFJ銀行	3.47
株式会社りそな銀行	3.15

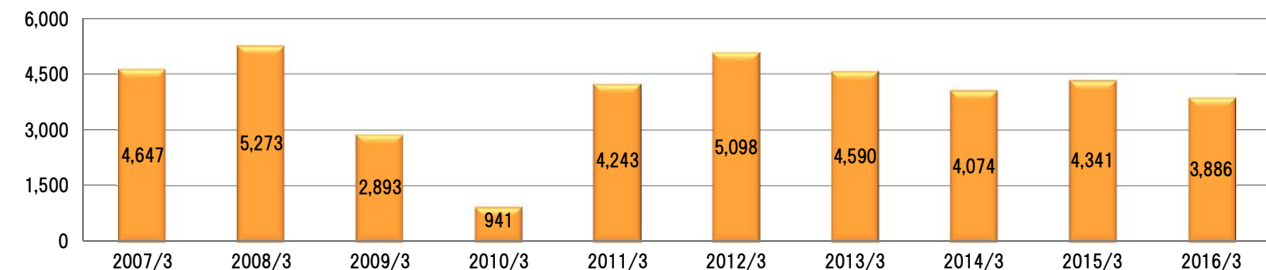
Major shareholders	Share of total (%)
The Master Trust Bank of Japan, Ltd.	4.89
Mizuho Bank, Ltd.	4.77
Sumitomo Mitsui Banking Corporation	4.76
Japan Trustee Services Bank, Ltd.	4.12
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3.47
Resona Bank, Limited.	3.15

■ 連結業績推移 / Consolidated financial highlights

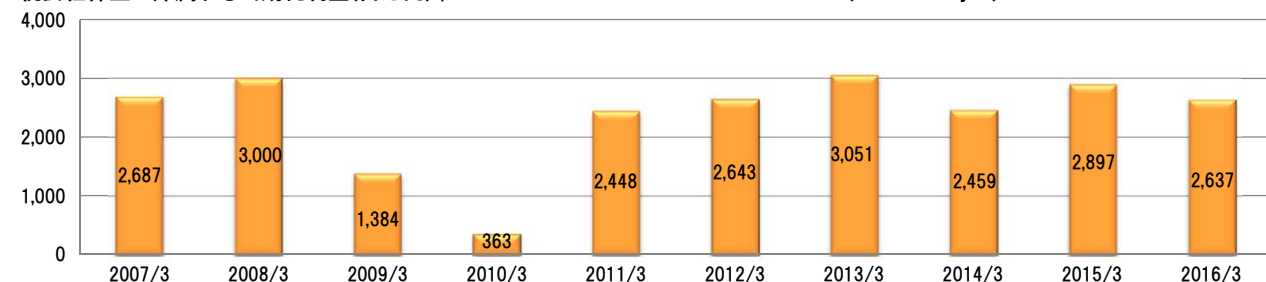
売上高(百万円) / Net sales(millions of yen)



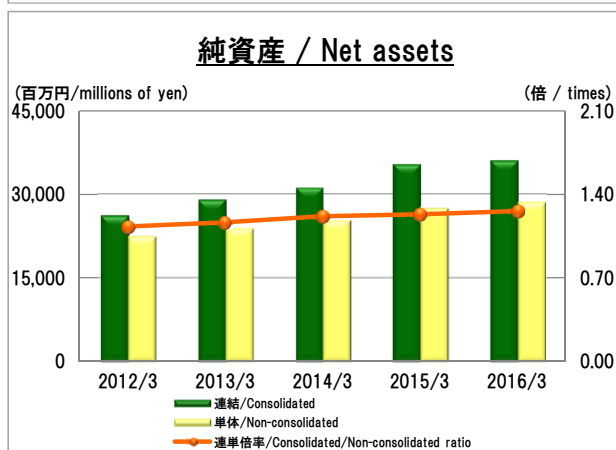
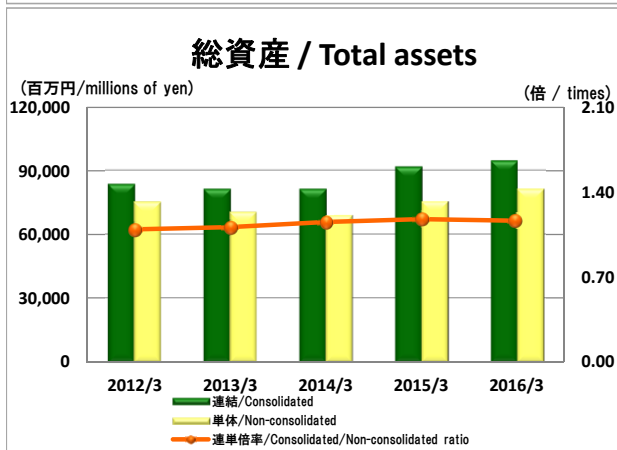
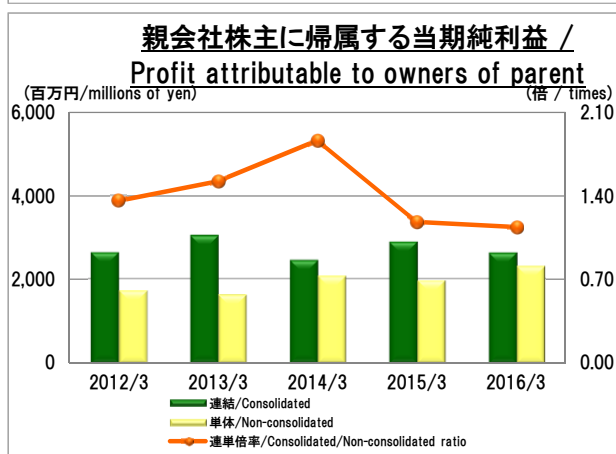
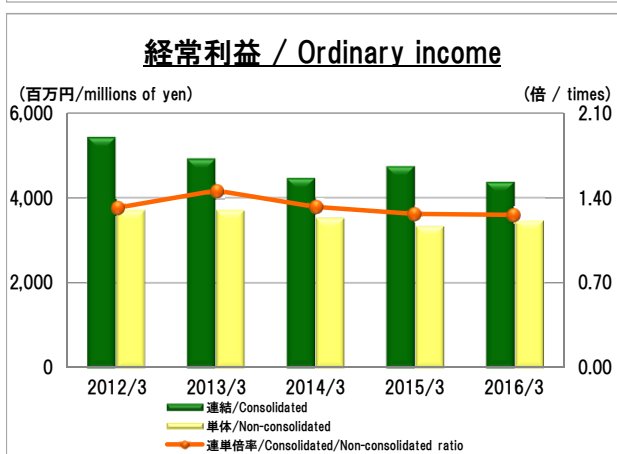
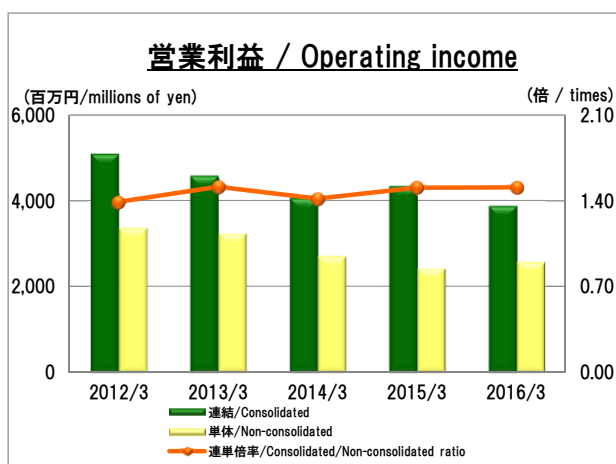
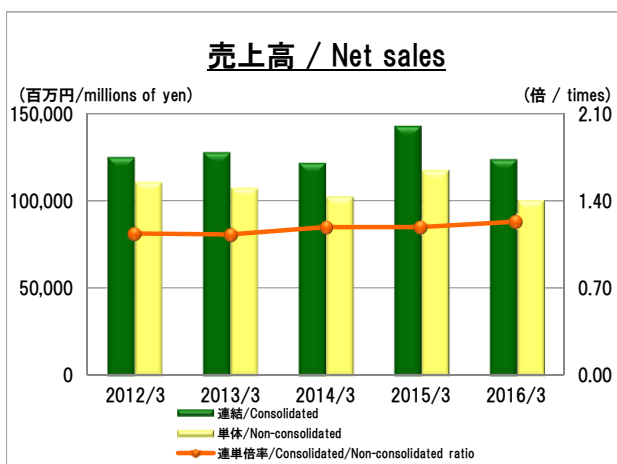
営業利益(百万円) / Operating income(millions of yen)



親会社株主に帰属する当期純利益(百万円) / Profit Attributable to Owners of Parent (millions of yen)

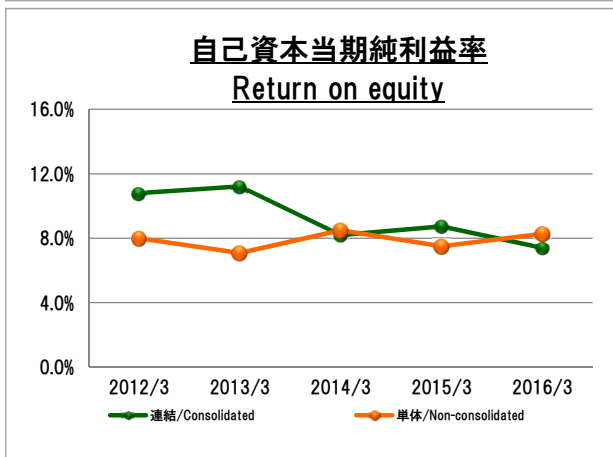
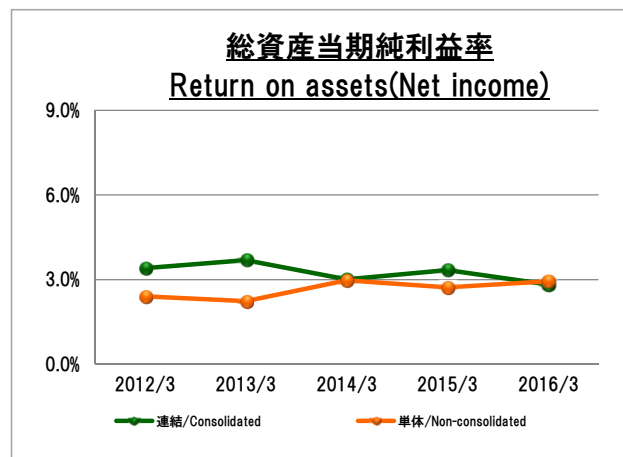
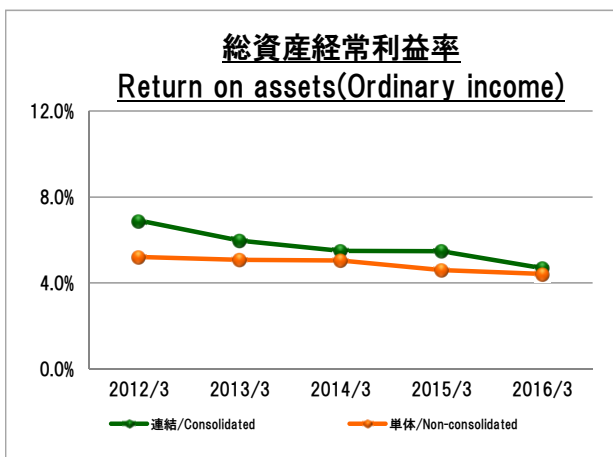
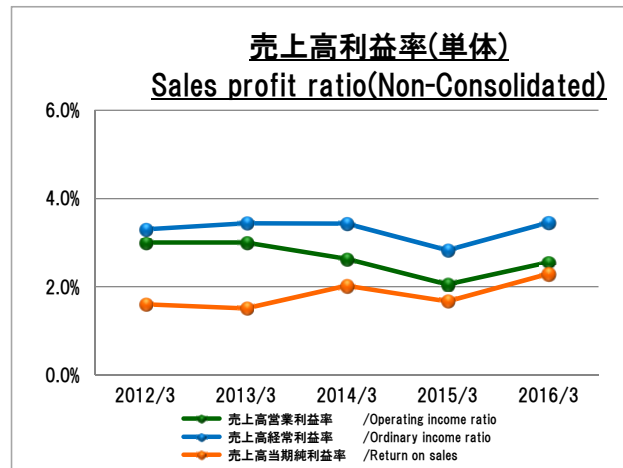
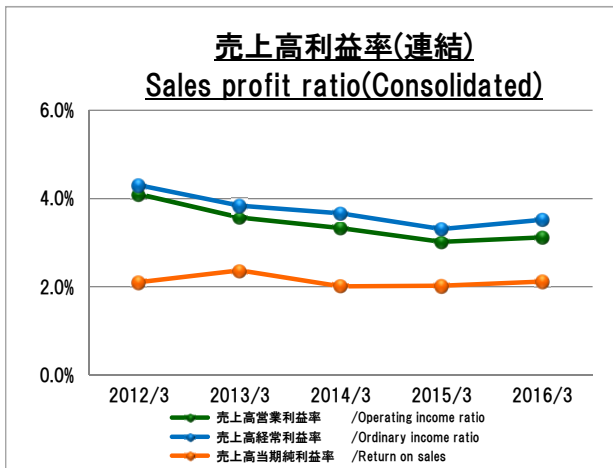


財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2012/3	2013/3	2014/3	2015/3	2016/3
売上高	/Net sales	125,502	128,229	122,102	143,361	124,177
営業利益	/Operating income	5,098	4,590	4,074	4,341	3,886
経常利益	/Ordinary income	5,434	4,925	4,475	4,752	4,379
親会社株主に帰属する当期純利益	/Profit attributable to owners of parent	2,643	3,051	2,459	2,897	2,637
総資産	/Total assets	83,759	81,478	81,443	91,835	94,767
純資産	/Net assets	26,167	29,013	31,197	35,310	36,006
		(百万円 / millions of yen)				
単体/Non-consolidated		2012/3	2013/3	2014/3	2015/3	2016/3
売上高	/Net sales	111,096	107,852	102,717	117,791	100,698
営業利益	/Operating income	3,366	3,236	2,702	2,419	2,573
経常利益	/Ordinary income	3,718	3,714	3,531	3,336	3,477
当期純利益	/Net income	1,735	1,636	2,081	1,977	2,314
総資産	/Total assets	75,480	70,673	69,164	75,787	81,389
純資産	/Net assets	22,437	23,865	25,333	27,523	28,599

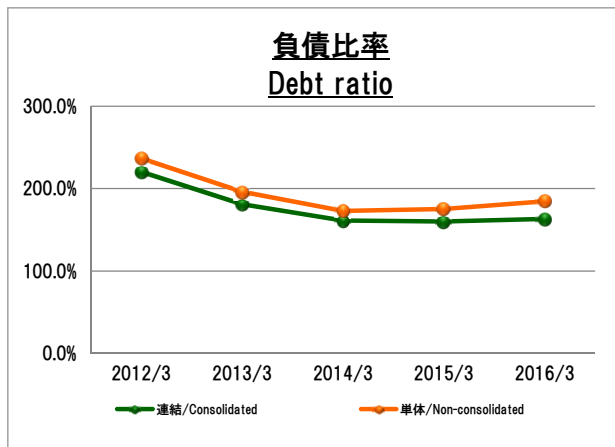
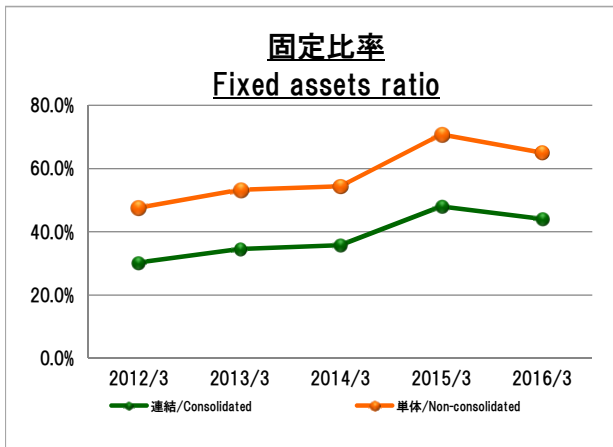
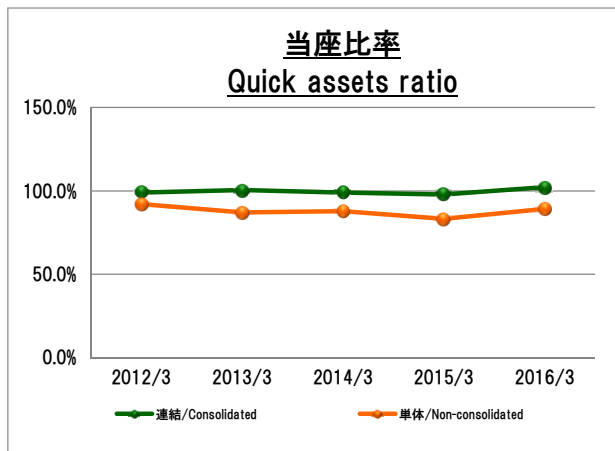
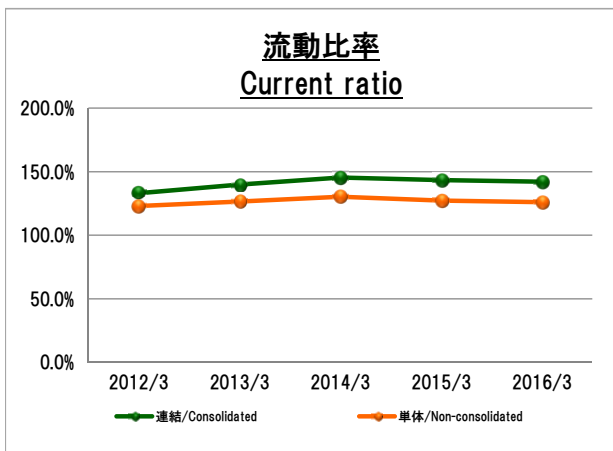
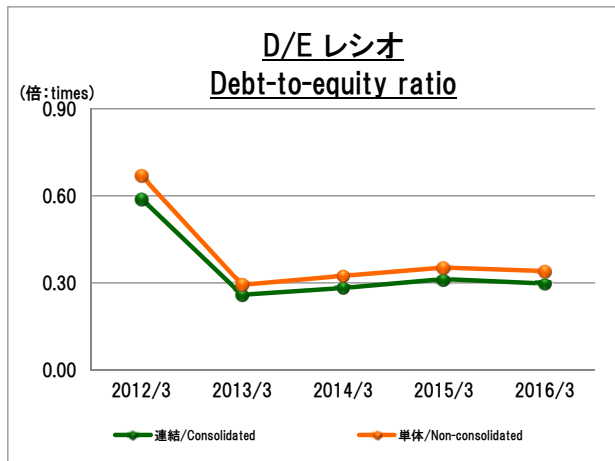
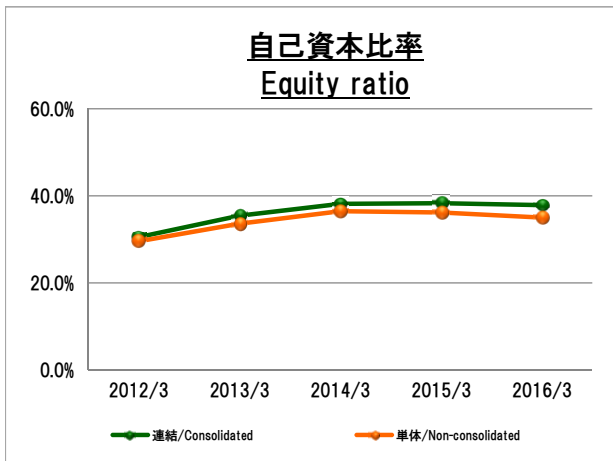
収益性 / Profitability



連結/Consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
売上高営業利益率 / Operating income ratio	4.1%	3.6%	3.3%	3.0%	3.1%
売上高経常利益率 / Ordinary income ratio	4.3%	3.8%	3.7%	3.3%	3.5%
売上高当期純利益率 / Return on sales	2.1%	2.4%	2.0%	2.0%	2.1%
総資産経常利益率 / Return on assets(ordinary income)	6.9%	6.0%	5.5%	5.5%	4.7%
総資産当期純利益率 / Return on assets(net income)	3.4%	3.7%	3.0%	3.3%	2.8%
自己資本当期純利益率 / Return on equity	10.8%	11.2%	8.2%	8.7%	7.4%

単体/Non-consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
売上高営業利益率 / Operating income ratio	3.0%	3.0%	2.6%	2.1%	2.6%
売上高経常利益率 / Ordinary income ratio	3.3%	3.4%	3.4%	2.8%	3.5%
売上高当期純利益率 / Return on sales	1.6%	1.5%	2.0%	1.7%	2.3%
総資産経常利益率 / Return on assets(ordinary income)	5.2%	5.1%	5.1%	4.6%	4.4%
総資産当期純利益率 / Return on assets(net income)	2.4%	2.2%	3.0%	2.7%	2.9%
自己資本当期純利益率 / Return on equity	8.0%	7.1%	8.5%	7.5%	8.3%

健全性 / Soundness



連結/Consolidated		2012/3	2013/3	2014/3	2015/3	2016/3
自己資本比率	/Equity ratio	30.5%	35.4%	38.2%	38.3%	37.9%
有利子負債(百万円) /	Interest-bearing debt(millions of yen)	14,942	7,486	8,809	11,035	10,711
D/E レシオ(倍)	/Debt-to-equity ratio(times)	0.59	0.26	0.28	0.31	0.30
流動比率	/Current ratio	133.1%	139.8%	145.4%	143.4%	142.1%
当座比率	/Quick assets ratio	99.0%	100.5%	99.0%	97.8%	102.2%
固定比率	/Fixed assets ratio	30.3%	34.6%	35.8%	48.0%	44.1%
負債比率	/Debt ratio	220.1%	180.8%	161.1%	160.1%	163.2%
単体/Non-consolidated		2012/3	2013/3	2014/3	2015/3	2016/3
自己資本比率	/Equity ratio	29.6%	33.6%	36.5%	36.2%	35.0%
有利子負債(百万円) /	Interest-bearing debt(millions of yen)	14,866	6,973	8,197	9,705	9,727
D/E レシオ(倍)	/Debt-to-equity ratio(times)	0.67	0.29	0.32	0.35	0.34
流動比率	/Current ratio	122.9%	126.6%	130.4%	127.2%	126.0%
当座比率	/Quick assets ratio	92.0%	87.0%	87.9%	83.2%	89.3%
固定比率	/Fixed assets ratio	47.6%	53.3%	54.4%	70.8%	65.1%
負債比率	/Debt ratio	236.4%	196.1%	173.0%	175.4%	184.6%

その他の財務指標 / Other financial indicators

■資産の回転期間 / Asset turnover

連結/Consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
売上債権回転期間(月) / Receivable turnover period(month)	3.89	3.82	3.58	3.07	3.54
仕入債務回転期間(月) / Payable turnover period(month)	3.24	3.36	3.41	2.65	3.26
棚卸資産回転期間(月) / Inventory turnover period(month)	0.87	0.84	0.92	0.79	0.79
総資産回転率(回) / Total assets turnover(times)	1.60	1.55	1.50	1.65	1.33
単体/Non-consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
売上債権回転期間(月) / Receivable turnover period(month)	4.11	4.13	3.83	3.15	3.87
仕入債務回転期間(月) / Payable turnover period(month)	3.35	3.57	3.58	2.85	3.54
棚卸資産回転期間(月) / Inventory turnover period(month)	0.65	0.68	0.71	0.58	0.66
総資産回転率(回) / Total assets turnover(times)	1.56	1.48	1.47	1.63	1.28

■従業員1人当たりデータ / Data per employee

連結/Consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	125	124	115	133	115
従業員1人当たり当期純利益(百万円) / Net income per employee(millions of yen)	2.6	2.9	2.3	2.6	2.4
従業員数(人) /Number of employees	1,008	1,043	1,069	1,080	1,064
単体/Non-consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	267	260	248	283	235
従業員1人当たり当期純利益(百万円) / Net income per employee(millions of yen)	4.1	3.9	5.0	4.7	5.4
従業員数(人) /Number of employees	411	416	410	419	435

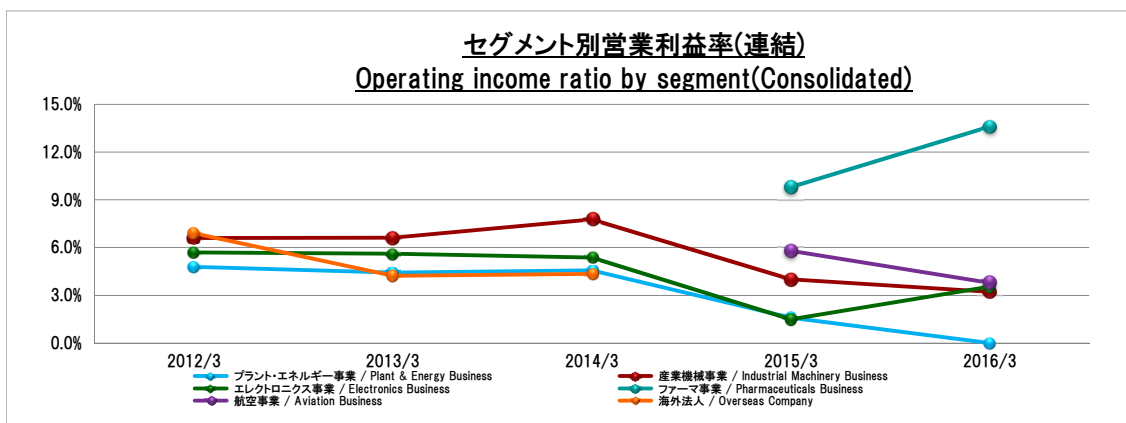
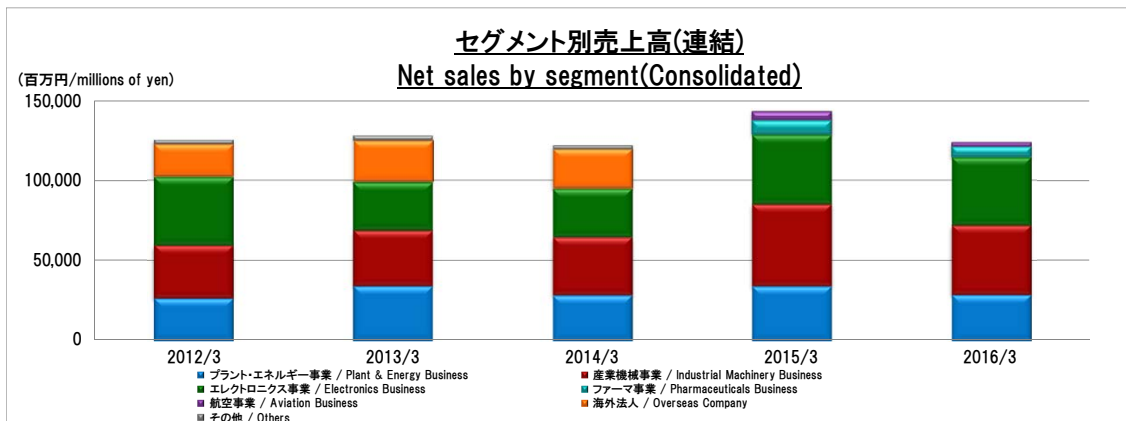
■販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

連結/Consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
人件費 /Personnel expenses	7,281	7,477	7,961	8,348	8,541
賃借料 /Rent expenses	975	1,019	1,130	1,219	1,386
通信費 /Communication expenses	207	210	224	212	202
減価償却費 /Depreciation expenses	165	179	199	374	375
その他 /Other expenses	3,084	3,231	3,772	4,425	3,772
販管費合計 /Total of SGA	11,714	12,119	13,288	14,581	14,278
単体/Non-consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
人件費 /Personnel expenses	4,751	4,567	4,622	4,643	4,790
賃借料 /Rent expenses	609	620	623	652	744
通信費 /Communication expenses	102	101	99	88	85
減価償却費 /Depreciation expenses	71	86	104	182	267
その他 /Other expenses	1,790	1,833	2,121	2,582	1,943
販管費合計 /Total of SGA	7,325	7,209	7,572	8,150	7,831

■設備投資費・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
設備投資費 /Capital expenditures	428	967	901	3,906	987
減価償却費 /Depreciation and amortization	353	316	352	874	847
人件費 /Personnel expenses	8,191	8,395	8,940	9,294	9,402
※人件費には、製造原価処理した人件費を含んでおります。 / Personnel expenses include related cost for manufacturing.					
単体/Non-consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
設備投資費 /Capital expenditures	314	574	638	3,809	835
減価償却費 /Depreciation and amortization	249	208	229	649	729
人件費 /Personnel expenses	4,751	4,567	4,622	4,643	4,790

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(Consolidated)	2012/3	2013/3	2014/3	2015/3	2016/3
プラント・エネルギー事業 / Plant & Energy Business	26,589	34,308	28,343	34,061	28,747
構成比 / Component ratio	21.2%	26.8%	23.2%	23.8%	23.2%
産業機械事業 / Industrial Machinery Business	33,139	34,690	36,514	51,333	43,488
構成比 / Component ratio	26.4%	27.1%	29.9%	35.8%	35.0%
エレクトロニクス事業 / Electronics Business	42,695	30,250	30,340	43,508	42,592
構成比 / Component ratio	34.0%	23.6%	24.8%	30.3%	34.3%
ファーマ事業 / Pharmaceuticals Business	-	-	-	8,679	6,622
構成比 / Component ratio	-	-	-	6.1%	5.3%
航空事業 / Aviation Business	-	-	-	5,381	2,395
構成比 / Component ratio	-	-	-	3.8%	1.9%
海外法人 / Overseas	20,387	25,666	24,497	-	-
構成比 / Component ratio	16.2%	20.0%	20.1%	-	-
その他 / Others	2,690	3,314	2,406	397	331
構成比 / Component ratio	2.2%	2.5%	2.0%	0.2%	0.3%
合計 / Total	125,502	128,229	122,102	143,361	124,177

※売上高は、外部顧客に対する売上高を記載しております。 / Net sales by segment denote the sales to customers.

※2016年3月期第1四半期より事業セグメントの区分方法を変更しております。 / We have transitioned to a new segment since the first quarter of the fiscal year ended March 31, 2016.

※前年同期の数値につきましては、新セグメントに組み替えた数値となっております。 / Net sales by segment in the fiscal year ended March 31, 2015 are based on a new segment structure.

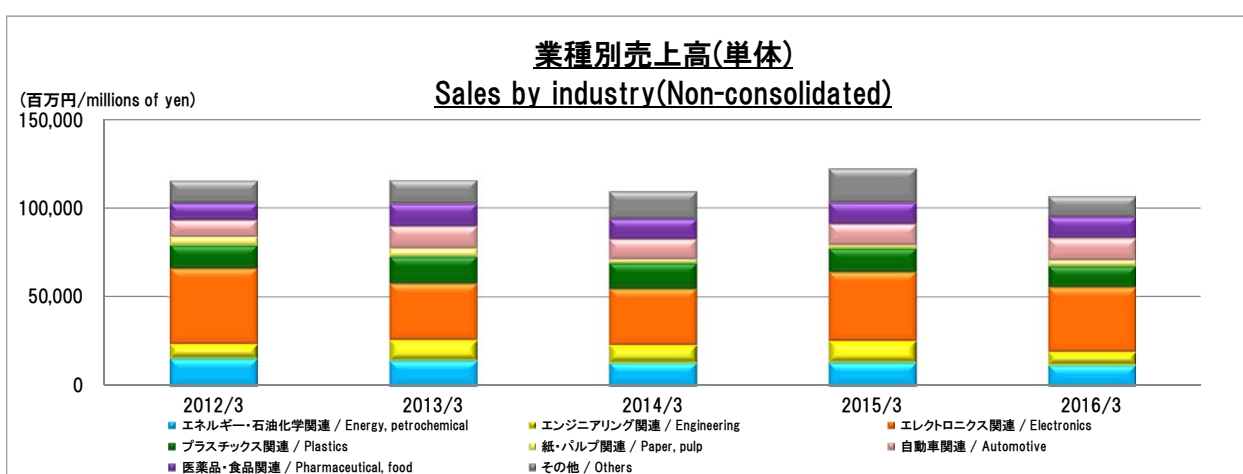
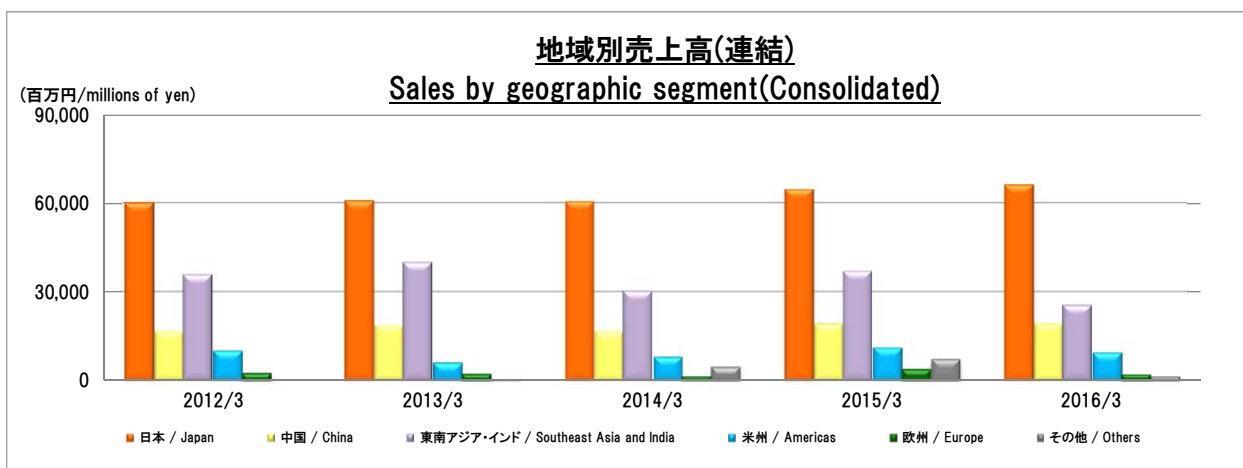
(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(Consolidated)	2012/3	2013/3	2014/3	2015/3	2016/3
プラント・エネルギー事業 / Plant & Energy Business	1,270	1,520	1,299	533	-0
売上高営業利益率 / Operating margin	4.8%	4.4%	4.6%	1.6%	-
産業機械事業 / Industrial Machinery Business	2,198	2,297	2,837	2,073	1,405
売上高営業利益率 / Operating margin	6.6%	6.6%	7.8%	4.0%	3.2%
エレクトロニクス事業 / Electronics Business	2,417	1,697	1,634	652	1,511
売上高営業利益率 / Operating margin	5.7%	5.6%	5.4%	1.5%	3.5%
ファーマ事業 / Pharmaceuticals Business	-	-	-	847	900
売上高営業利益率 / Operating margin	-	-	-	9.8%	13.6%
航空事業 / Aviation Business	-	-	-	311	90
売上高営業利益率 / Operating margin	-	-	-	5.8%	3.8%
海外法人 / Overseas Company	1,405	1,089	1,069	-	-
売上高営業利益率 / Operating margin	6.9%	4.2%	4.4%	-	-
その他 / Others	603	555	305	11	-87
売上高営業利益率 / Operating margin	22.4%	16.8%	12.7%	2.8%	-
調整額 / Adjustment	-2,795	-2,569	-3,071	-86	66
合計 / Total	5,098	4,590	4,074	4,341	3,886

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セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(Consolidated)	2012/3	2013/3	2014/3	2015/3	2016/3
日本 / Japan	60,191	60,787	60,715	64,750	66,212
構成比 / Component ratio	48.0%	47.4%	49.7%	45.2%	53.3%
中国 / China	16,707	18,780	16,803	19,215	19,335
構成比 / Component ratio	13.3%	14.6%	13.8%	13.4%	15.6%
東南アジア・インド / Southeast Asia and India	35,939	40,059	30,361	37,056	25,575
構成比 / Component ratio	28.6%	31.2%	24.9%	25.8%	20.6%
米州 / Americas	10,058	6,035	8,069	11,116	9,437
構成比 / Component ratio	8.0%	4.7%	6.6%	7.8%	7.6%
欧州 / Europe	2,551	2,289	1,527	3,946	2,174
構成比 / Component ratio	2.0%	1.8%	1.3%	2.8%	1.8%
その他 / Others	54	276	4,626	7,276	1,443
構成比 / Component ratio	0.1%	0.3%	3.7%	5.0%	1.1%
合計 / Total	125,502	128,229	122,102	143,361	124,177

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the locations of customers.

(百万円 / millions of yen)

業種別売上高(単体) / Sales by industry(Non-consolidated)	2012/3	2013/3	2014/3	2015/3	2016/3
エネルギー・石油化学関連 / Energy, petrochemical	15,424	14,454	13,174	13,308	11,783
エンジニアリング関連 / Engineering	8,322	11,743	10,080	12,365	7,602
エレクトロニクス関連 / Electronics	42,426	31,544	31,561	38,624	36,357
プラスチック関連 / Plastics	13,142	15,203	14,387	13,357	11,869
紙・パルプ関連 / Paper, pulp	4,711	4,582	2,200	1,844	3,308
自動車関連 / Automotive	9,584	12,589	11,460	11,954	12,224
医薬品・食品関連 / Pharmaceutical, food	4,979	4,453	4,510	7,286	5,889
その他 / Others	12,505	13,280	15,341	19,051	11,662
合計 / Total	111,096	107,852	102,717	117,791	100,698

※業種別売上高は、顧客の業種により分類して集計しております。 / Sales are classified based on the industries of customers.

関係会社情報 / Group company information

■ 関係会社数の推移 / Number of group company

	2012/3	2013/3	2014/3	2015/3	2016/3
子会社数 / Number of subsidiaries	22	22	23	23	23
連結子会社 / Number of consolidated subsidiaries	13	13	14	14	14
非連結子会社 / Number of Non-consolidated subsidiaries	9	9	9	9	9
関係会社数 / Number of affiliates	6	6	6	6	6
うち持分法適用の関連会社 / Equity-method affiliates	2	2	2	2	2

■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前期比 Compared to the previous fiscal year (%)	経常利益 Ordinary income	前期比 Compared to the previous fiscal year (%)	当期純利益 Net income	前期比 Compared to the previous fiscal year (%)	事業内容 Business description
(株)第一メカテック DAIICHI MECHA-TECH CORPORATION	320 百万円/millions of yen	4,044 百万円/millions of yen	87.6%	360 百万円/millions of yen	140.6%	225 百万円/millions of yen	230.6%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビスウィル(株) DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	4,225 百万円/millions of yen	120.1%	298 百万円/millions of yen	162.6%	218 百万円/millions of yen	165.2%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
第一実業ソーラー ソリューション(株) DJK SOLAR SOLUTION CO., LTD.	15 百万円/millions of yen	7 百万円/millions of yen	155.1%	2 百万円/millions of yen	-	1 百万円/millions of yen	-	太陽光発電プラントの保守・管理 Operation and maintenance services for solar power plants
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	7,406 百万円/millions of yen	90.5%	244 百万円/millions of yen	75.3%	152 百万円/millions of yen	76.0%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	1,488 百万円/millions of yen	32.0%	5 百万円/millions of yen	3.2%	9 百万円/millions of yen	5.5%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	9,288 百万円/millions of yen	101.1%	227 百万円/millions of yen	186.0%	125 百万円/millions of yen	144.0%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	2,109 百万円/millions of yen	97.9%	60 百万円/millions of yen	169.0%	52 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	2,614 百万円/millions of yen	106.6%	152 百万円/millions of yen	-	114 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	2,413 百万円/millions of yen	56.8%	-75 百万円/millions of yen	-	-51 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of THB	4,061 百万円/millions of yen	89.9%	345 百万円/millions of yen	78.2%	260 百万円/millions of yen	76.2%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	1,148 百万円/millions of yen	40.6%	-445 百万円/millions of yen	-	-441 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	876 百万円/millions of yen	65.0%	44 百万円/millions of yen	52.9%	29 百万円/millions of yen	47.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	830 百万円/millions of yen	96.8%	40 百万円/millions of yen	33.0%	14 百万円/millions of yen	17.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	579 百万円/millions of yen	0.0%	164 百万円/millions of yen	147.7%	129 百万円/millions of yen	148.4%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

財務諸表 / Financial statements

■ 貸借対照表(連結) / Balance sheet(Consolidated)

(百万円 / millions of yen)

	2012/3	2013/3	2014/3	2015/3	2016/3
【資産の部 / Assets】					
流動資産 / Current assets	75,821	71,445	70,276	74,879	78,876
現金及び預金 / Cash and cash equivalents	13,604	12,974	13,657	15,361	19,137
受取手形及び売掛金 / Notes and accounts receivable	42,809	38,390	34,223	35,707	37,580
棚卸資産 / Inventories	9,157	8,850	9,861	9,129	8,558
前渡金 / Accounts prepaid	7,056	7,009	7,515	9,347	10,523
繰延税金資産 / Deferred tax assets	715	538	522	646	566
その他流動資産 / Other current assets	2,589	3,739	4,744	5,031	2,824
貸倒引当金 / Allowance for doubtful accounts	-112	-56	-247	-344	-314
固定資産 / Fixed assets	7,937	10,033	11,166	16,955	15,891
有形固定資産 / Net property, plant and equipment	1,784	2,544	3,155	3,038	2,975
無形固定資産 / Intangible fixed assets	83	111	143	3,165	2,923
投資その他の資産 / Investment and other assets	6,070	7,377	7,868	10,751	9,992
資産合計 / Total assets	83,759	81,478	81,443	91,835	94,767
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	56,965	51,122	48,341	52,209	55,503
支払手形及び買掛金 / Notes and accounts payable	30,193	32,228	27,272	27,781	29,751
短期借入金 / Short-term bank loans	14,731	6,939	8,041	8,209	8,362
1年内返済予定の長期借入金 / Current portion of long-term debt	152	60	104	463	463
前受金 / Advances received	7,891	8,574	9,605	11,578	13,507
その他流動負債 / Other current liabilities	3,996	3,319	3,318	4,176	3,419
固定負債 / Long-term liabilities	625	1,342	1,904	4,315	3,257
長期借入金 / Long-term debt	-	350	546	2,313	1,850
退職給付引当金 / Accrued severance benefits	251	211	-	-	-
退職給付に係る負債 / Net defined benefit liability	-	-	562	272	301
その他固定負債 / Other long-term liabilities	374	780	796	1,729	1,106
負債合計 / Total liabilities	57,591	52,464	50,245	56,524	58,761
純資産 / Equity	26,167	29,013	31,197	35,310	36,006
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	18,063	20,258	21,808	24,170	25,935
自己株式 / Treasury stock	-1,214	-1,079	-1,029	-866	-767
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	343	844	1,128	1,871	1,311
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	-0	20	-15	-101	4
為替換算調整勘定 / Foreign currency translation adjustments	-577	-72	646	1,363	740
退職給付に係る調整累計額 / Defined retirement benefit plans	-	-	-325	-113	-193
新株予約権 / Stock acquisition rights	100	96	93	88	76
非支配株主持分 / Non-controlling interests	560	55	-	7	8
負債・純資産合計 / Total liabilities and equity	83,759	81,478	81,443	91,835	94,767

■ 損益計算書(連結) / Income statement(Consolidated)

(百万円 / millions of yen)

	2012/3	2013/3	2014/3	2015/3	2016/3
売上高 / Net sales	125,502	128,229	122,102	143,361	124,177
売上原価 / Cost of sales	108,689	111,519	104,739	124,438	106,013
売上総利益 / Gross profit	16,813	16,710	17,363	18,922	18,164
(売上高比 / Sales ratio)	(13.4%)	(13.0%)	(14.2%)	(13.2%)	(14.6%)
販売費及び一般管理費 / Selling, general and administrative expenses	11,714	12,119	13,288	14,581	14,278
(売上高比 / Sales ratio)	(9.3%)	(9.5%)	(10.9%)	(10.2%)	(11.5%)
営業利益 / Operating income	5,098	4,590	4,074	4,341	3,886
(売上高比 / Sales ratio)	(4.1%)	(3.6%)	(3.3%)	(3.0%)	(3.1%)
営業外収益 / Non-operating income	536	642	582	700	701
受取利息 / Interest received	38	37	66	45	42
受取配当金 / Dividend income	111	127	160	178	211
その他の営業外収益 / Other non-operating income	386	477	355	476	447
営業外費用 / Non-operating expenses	200	307	182	290	208
支払利息 / Interest expense	91	77	94	80	96
その他の営業外費用 / Other non-operating expenses	108	229	87	209	112
経常利益 / Ordinary income	5,434	4,925	4,475	4,752	4,379
(売上高比 / Sales ratio)	(4.3%)	(3.8%)	(3.7%)	(3.3%)	(3.5%)
特別利益 / Extraordinary profit	9	845	120	8	47
特別損失 / Extraordinary loss	481	10	83	368	78
税金等調整前当期純利益 / Income before income taxes and minority interests	4,961	5,759	4,511	4,392	4,347
(売上高比 / Sales ratio)	(4.0%)	(4.5%)	(3.7%)	(3.1%)	(3.5%)
法人税、住民税及び事業税 / Income taxes	2,270	2,168	1,917	1,905	1,578
法人税等調整額 / Deferred taxes	-134	277	129	-410	130
当期純利益 / Profit	2,826	3,313	2,464	2,897	2,638
(売上高比 / Sales ratio)	(2.3%)	(2.6%)	(2.0%)	(2.0%)	(2.1%)
非支配株主に帰属する当期純利益 / Profit attributable to non-controlling interests	183	262	5	0	0
親会社株主に帰属する当期純利益 / Profit attributable to owners of parent	2,643	3,051	2,459	2,897	2,637
(売上高比 / Sales ratio)	(2.1%)	(2.4%)	(2.0%)	(2.0%)	(2.1%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow(Consolidated)

(百万円 / millions of yen)

	2012/3	2013/3	2014/3	2015/3	2016/3
営業活動によるキャッシュ・フロー / Net cash provided by operating activities	-1,661	8,781	911	3,835	5,944
税金等調整前当期純利益 / Income before income taxes and minority interests	4,961	5,759	4,511	4,392	4,347
減価償却費 / Depreciation and amortization	353	316	352	874	847
キャッシュ・フローに影響しない損益項目 / Income and expense items that do not affect cash flow	776	-1,648	451	-243	-426
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	-4,754	5,220	4,715	-792	-2,192
前渡金の増減 / Increase/Decrease in advance payments to suppliers	-2,925	150	-387	-1,706	-1,270
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	1,632	1,614	-5,254	79	2,192
前受金の増減 / Increase/Decrease in advances from customers	1,073	511	820	1,653	2,063
棚卸資産の増減 / Increase/Decrease in inventories	-228	483	-775	931	457
法人税等の支払額 / Income taxes-paid	-2,011	-2,640	-2,105	-2,099	-1,601
その他 / Others	-540	-985	-1,416	746	1,526
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	-274	-1,509	-888	-4,024	-686
有形固定資産の取得額 / Acquisition of property, plant and equipment	-352	-802	-475	-547	-535
無形固定資産の取得額 / Acquisition of intangible fixed assets	-19	-28	-94	-2,086	-500
投資有価証券の取得額 / Acquisition of marketable and investment securities	-350	-164	-98	-1,092	-20
その他 / Others	449	-514	-219	-298	370
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	3,692	-8,321	423	1,450	-1,133
長期借入金の増減 / Increase/Decrease in long-term debt	-151	258	240	2,126	-463
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	4,480	-7,818	1,090	137	164
配当金の支払等 / Dividends paid	-731	-838	-897	-851	-856
その他 / Others	95	518	-8	37	22
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	-30	339	244	388	-405
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	1,726	-710	691	1,649	3,719
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	11,878	13,604	12,894	13,585	15,234
現金及び現金同等物の期末残高 / Cash and cash equivalents, end of year	13,604	12,894	13,585	15,234	18,953

財務諸表 / Financial statements

■ 貸借対照表(単体) / Balance sheet(Non-consolidated)

(百万円 / millions of yen)

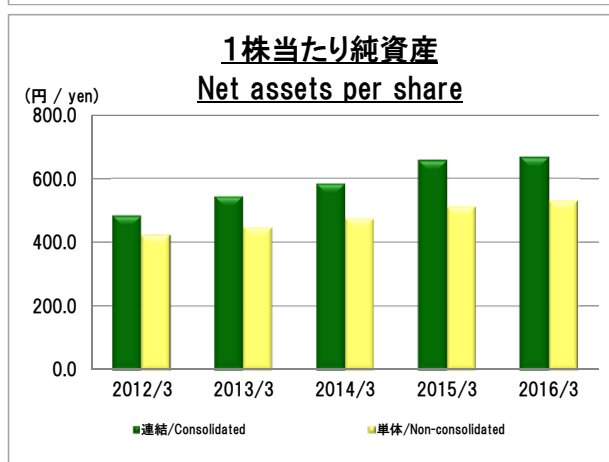
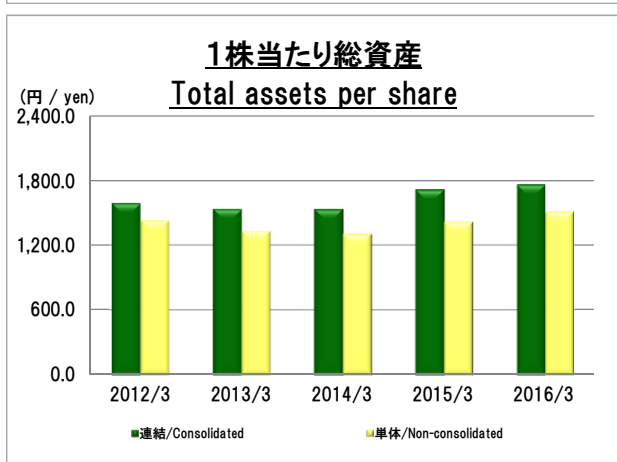
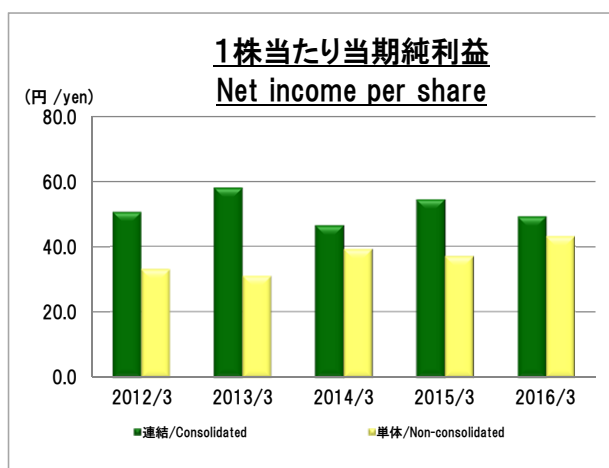
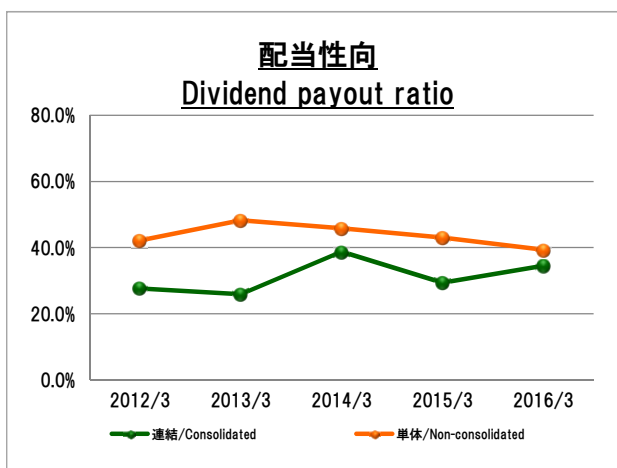
	2012/3	2013/3	2014/3	2015/3	2016/3
【資産の部 / Assets】					
流動資産 / Current assets	64,794	57,941	55,378	56,305	62,776
現金及び預金 / Cash and cash equivalents	8,456	5,926	5,876	5,384	11,002
受取手形及び売掛金 / Notes and accounts receivable	40,042	33,906	31,437	31,446	33,481
有価証券 / Marketable securities	-	14	-	-	-
棚卸資産 / Inventories	6,264	5,913	6,214	5,139	6,001
前渡金 / Accounts prepaid	5,837	6,657	6,378	8,573	9,168
繰延税金資産 / Deferred tax assets	554	359	369	420	357
その他流動資産 / Other current assets	3,736	5,204	5,306	5,647	3,030
貸倒引当金 / Allowance for doubtful accounts	-98	-41	-205	-306	-264
固定資産 / Fixed assets	10,686	12,731	13,786	19,481	18,612
有形固定資産 / Net property, plant and equipment	1,515	2,006	2,484	2,685	2,666
無形固定資産 / Intangible fixed assets	45	52	46	3,130	2,894
投資その他の資産 / Investment and other assets	9,125	10,673	11,254	13,665	13,051
資産合計 / Total assets	75,480	70,673	69,164	75,787	81,389
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	52,703	45,768	42,470	44,265	49,839
支払手形及び買掛金 / Notes and accounts payable	28,460	29,429	25,685	25,219	28,102
短期借入金 / Short-term bank loans	14,670	6,450	7,450	6,900	7,400
1年内返済予定の長期借入金 / Current portion of long-term debt	152	60	104	463	463
前受金 / Advances received	6,316	7,486	6,811	9,094	11,470
その他流動負債 / Other current liabilities	3,105	2,342	2,420	2,587	2,403
固定負債 / Long-term liabilities	338	1,039	1,359	3,998	2,950
長期借入金 / Long-term debt	-	350	546	2,313	1,850
その他固定負債 / Other long-term liabilities	338	689	813	1,685	1,100
負債合計 / Total liabilities	53,042	46,808	43,830	48,263	52,790
純資産 / Equity	22,437	23,865	25,333	27,523	28,599
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,786	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	14,313	15,092	16,263	17,640	19,082
自己株式 / Treasury stock	-1,214	-1,079	-1,029	-866	-767
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	344	844	1,129	1,871	1,311
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	2	20	-14	-101	4
新株予約権 / Stock acquisition rights	100	96	93	88	76
負債・純資産合計 / Total liabilities and equity	75,480	70,673	69,164	75,787	81,389

■ 損益計算書(単体) / Income statement(Non-consolidated)

(百万円 / millions of yen)

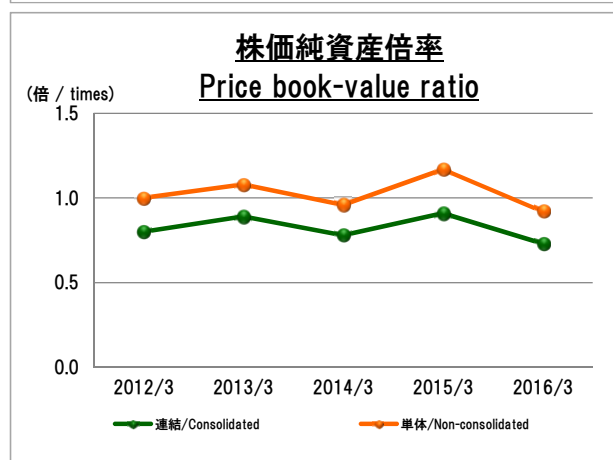
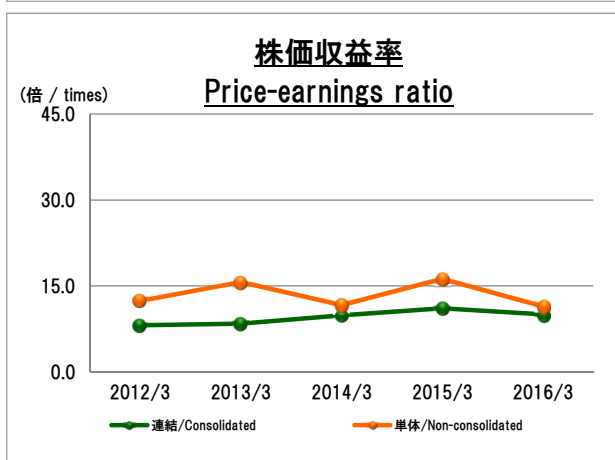
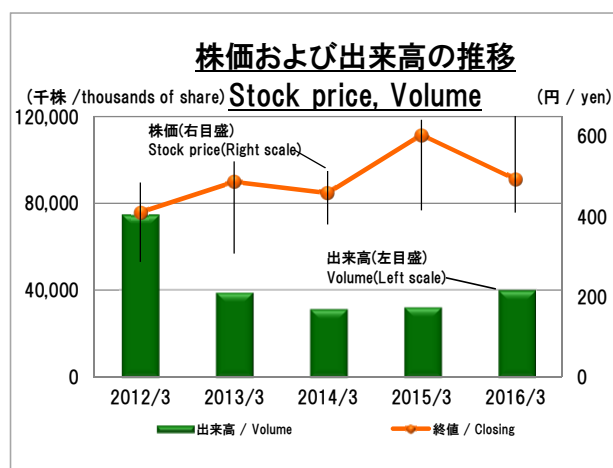
	2012/3	2013/3	2014/3	2015/3	2016/3
売上高 / Net sales	111,096	107,852	102,717	117,791	100,698
売上原価 / Cost of sales	100,405	97,406	92,442	107,221	90,293
売上総利益 / Gross profit	10,691	10,445	10,274	10,570	10,404
(売上高比 / Sales ratio)	(9.6%)	(9.7%)	(10.0%)	(9.0%)	(10.3%)
販売費及び一般管理費 / Selling, general and administrative expenses	7,325	7,209	7,572	8,150	7,831
(売上高比 / Sales ratio)	(6.6%)	(6.7%)	(7.4%)	(6.9%)	(7.8%)
営業利益 / Operating income	3,366	3,236	2,702	2,419	2,573
(売上高比 / Sales ratio)	(3.0%)	(3.0%)	(2.6%)	(2.1%)	(2.6%)
営業外収益 / Non-operating income	518	662	979	1,132	1,046
受取利息 / Interest received	40	37	54	26	12
受取配当金 / Dividend income	150	156	651	769	668
その他の営業外収益 / Other non-operating income	326	469	272	336	365
営業外費用 / Non-operating expenses	166	185	149	216	142
支払利息 / Interest expense	88	74	84	67	73
その他の営業外費用 / Other non-operating expenses	78	110	65	148	69
経常利益 / Ordinary income	3,718	3,714	3,531	3,336	3,477
(売上高比 / Sales ratio)	(3.3%)	(3.4%)	(3.4%)	(2.8%)	(3.5%)
特別利益 / Extraordinary profit	7	0	87	0	43
特別損失 / Extraordinary loss	437	6	78	141	13
税金等調整前当期純利益 / Income before income taxes and minority interests	3,288	3,708	3,540	3,195	3,507
(売上高比 / Sales ratio)	(3.0%)	(3.4%)	(3.4%)	(2.7%)	(3.5%)
法人税、住民税及び事業税 / Income taxes	1,708	1,805	1,351	1,282	1,169
法人税等調整額 / Deferred taxes	-155	266	108	-63	23
当期純利益 / Net income	1,735	1,636	2,081	1,977	2,314
(売上高比 / Sales ratio)	(1.6%)	(1.5%)	(2.0%)	(1.7%)	(2.3%)

株式情報 / Stock information



連結/Consolidated		2012/3	2013/3	2014/3	2015/3	2016/3
配当性向	/ Dividend payout ratio	27.7%	25.9%	38.8%	29.4%	34.5%
1株当たり当期純利益(円)	/ Net income per share(yen)	50.6	58.0	46.5	54.5	49.2
1株当たり総資産(円)	/ Total assets per share(yen)	1,593.4	1,540.8	1,536.6	1,719.7	1,766.3
1株当たり純資産(円)	/ Net assets per share(yen)	485.2	545.8	586.8	659.4	669.5
1株当たり配当金(円)	/ Dividends per share(yen)	14.0	15.0	18.0	16.0	17.0
単体/Non-consolidated		2012/3	2013/3	2014/3	2015/3	2016/3
配当性向	/ Dividend payout ratio	42.2%	48.3%	45.8%	43.1%	39.4%
1株当たり当期純利益(円)	/ Net income per share(yen)	33.2	31.1	39.3	37.2	43.2
1株当たり総資産(円)	/ Total assets per share(yen)	1,435.9	1,336.4	1,304.9	1,419.2	1,517.0
1株当たり純資産(円)	/ Net assets per share(yen)	424.9	449.5	476.2	513.7	531.6
1株当たり配当金(円)	/ Dividends per share(yen)	14.0	15.0	18.0	16.0	17.0

株式情報 / Stock information



	2012/3	2013/3	2014/3	2015/3	2016/3
期末株価(円) / Share price at the end of (the fiscal) year(yen)	411	487	459	604	493
単元株主数(人) / Number of shareholders of share units	5,925	5,572	5,690	4,494	4,251
総株主数(人) / Number of shareholders	8,152	7,769	7,693	6,324	5,978
発行済株式数(千株) / Common shares issued(thousands of share)	52,565	52,881	53,002	53,400	53,652
時価総額(百万円) / Market capitalization(millions of yen)	21,604	25,753	24,328	32,254	26,451

※発行済株式数は自己株式を控除した株式数 / Treasury shares are excluded in the common shares issued.

株価の推移 / Price range, Volume

	2012/3	2013/3	2014/3	2015/3	2016/3
出来高(千株) / Volume(thousands of share)	74,773	39,155	31,455	32,358	40,129
高値(円) / High(yen)	485	538	514	642	697
安値(円) / Low(yen)	287	308	381	416	410
終値(円) / Closing(yen)	411	487	459	604	493

連結/Consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
株価収益率(倍) / Price-earnings ratio(times)	8.1	8.4	9.9	11.1	10.0
株価純資産倍率(倍) / Price book-value ratio(times)	0.8	0.9	0.8	0.9	0.7

単体/Non-consolidated	2012/3	2013/3	2014/3	2015/3	2016/3
株価収益率(倍) / Price-earnings ratio(times)	12.4	15.7	11.7	16.3	11.4
株価純資産倍率(倍) / Price book-value ratio(times)	1.0	1.1	1.0	1.2	0.9

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income ratio(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income ratio(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Net income/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(net income)(%)=Net income/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Net income/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Equity ratio(%)=Equity/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt-to-equity ratio(times)=Interest-bearing debt/Equity
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×12	Receivable turnover period(month)=Average trade receivable/Net sales×12
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×12	Payable turnover period(month)=Average trade payable/Cost of sales×12
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×12	Inventory turnover period(month)=Average inventories/Net sales×12
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Net income per employee=Net income/Average number of employee
販売費及び一般管理費の件数費=	Personnel expense(Selling, general and administrative expenses)=
報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+	Compensation and salary+Bonus+Bonus to directors+Retirement
福利厚生費+株式報酬費用(引当金繰入額を含む)	benefit expense+Retirement benefit
	for directors+Welfare expense+Stock-based
	compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Net income per share
1株当たり当期純利益率=当期純利益÷期中平均株式数	Net income per share=Net income/Average number of shares
1株当たり総資産=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産=(純資産-新株予約権-少数株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights-Minority interests)/Outstanding stock(at the end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price-earnings ratio(times)=Year-end share price/Net income per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Year-end share price/Net assets per share