

FACT BOOK 2014

2014年3月期 / Year ended March 31, 2014



目次

Contents

会社概要	Company profile	01
財務ハイライト	Financial highlights	02
収益性	Profitability	03
健全性	Soundness	04
その他の財務指標	Other financial indicators	05
セグメント情報	Segment information	06
関係会社情報	Group company information	08
財務諸表	Financial statements	09
株式情報	Stock information	12
脚注	Footnotes	14

注) 1.本誌は百万円未満を切り捨てて記載しています。

Note) 1.The figures in this report has been rounded down to the nearest million yen.



第一実業株式会社
DAIICHI JITSUGYO CO., LTD.

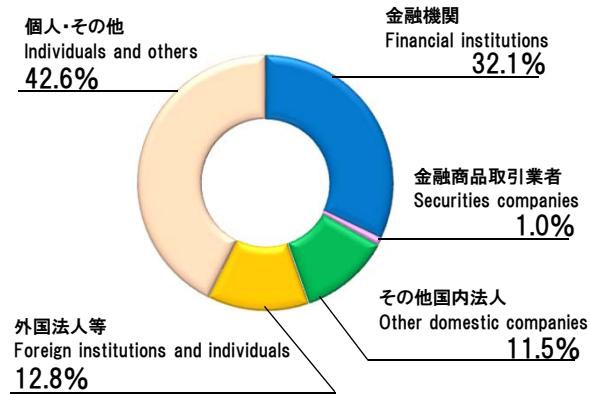
会社概要 / Company profile

■ 会社概要 / Company information

※2014年3月31日現在 / As of March 31, 2014

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 山片康司	President & CEO	Koji Yamagata
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部	Stock market	The First Section of the Tokyo Stock Exchange
本社所在地	〒102-0084 東京都千代田区二番町11番19号	Headquarters	11-19, Nibancho Chiyoda-ku, Tokyo 102-0084 Japan
連結従業員数	1,069名	Number of employees	1,069(Consolidated)

■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders



※2014年3月31日現在 / As of March 31, 2014

■ 大株主リスト / Major shareholders

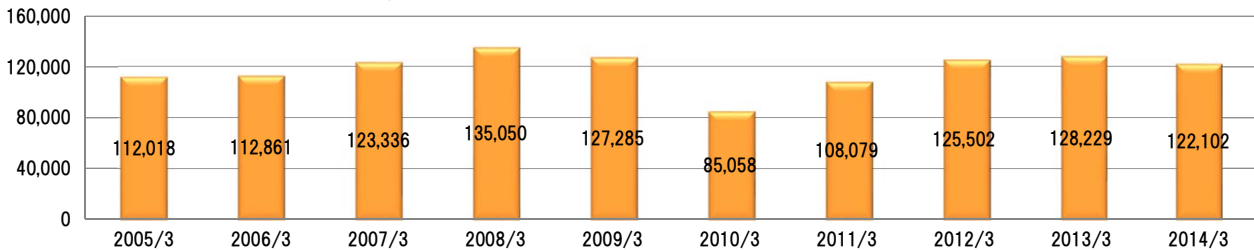
※2014年3月31日現在 / As of March 31, 2014

大株主	出資比率 (%)
株式会社みずほ銀行	4.83
株式会社三井住友銀行	4.82
株式会社三菱東京UFJ銀行	3.52
株式会社りそな銀行	3.19
日本興亜損害保険株式会社	2.87
三菱重工業株式会社	2.74

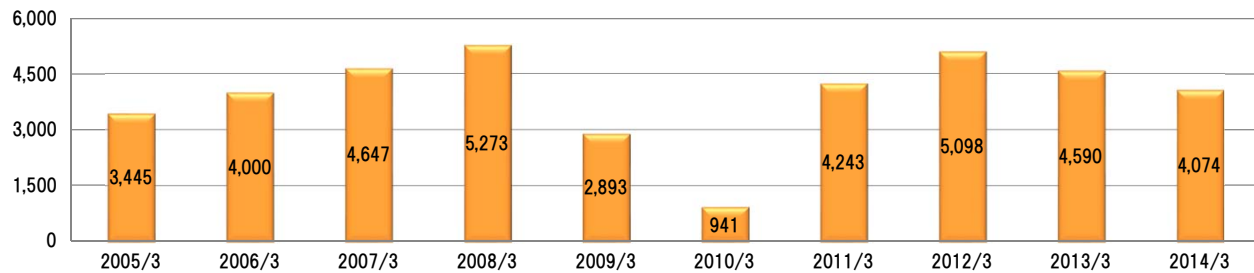
Major shareholders	Share of total (%)
Mizuho Bank, Ltd.	4.83
Sumitomo Mitsui Banking Corporation	4.82
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3.52
Resona Bank, Limited.	3.19
Nipponkoa Insurance Co., Ltd.	2.87
Mitsubishi Heavy Industries, Ltd.	2.74

■ 連結業績推移 / Consolidated financial highlights

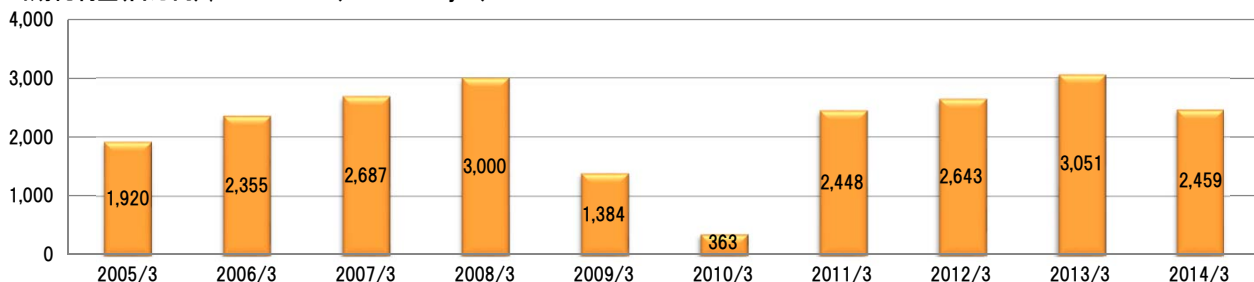
売上高(百万円) / Net sales(millions of yen)



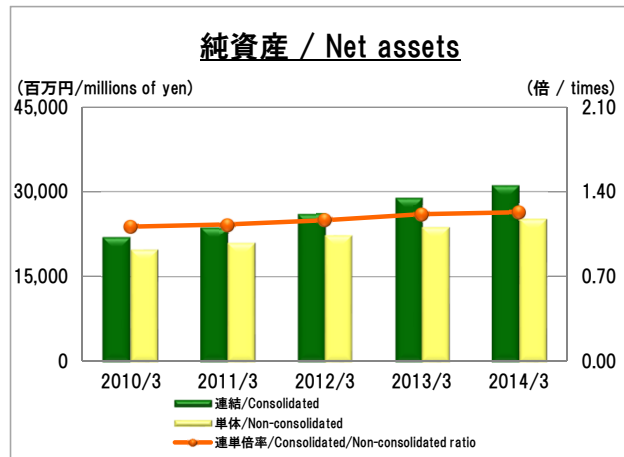
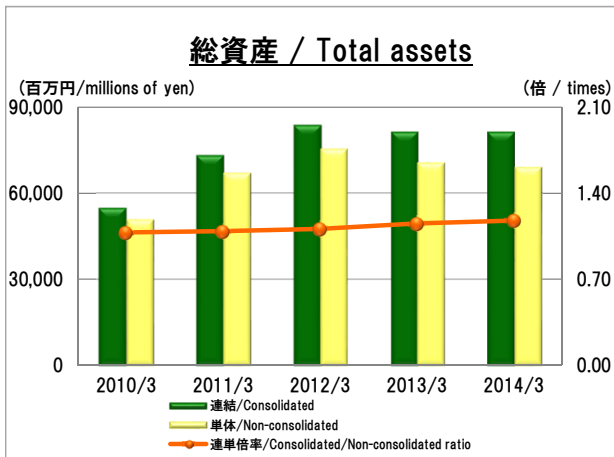
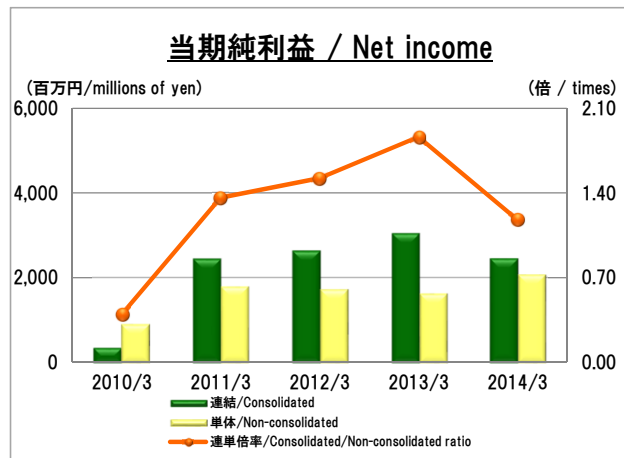
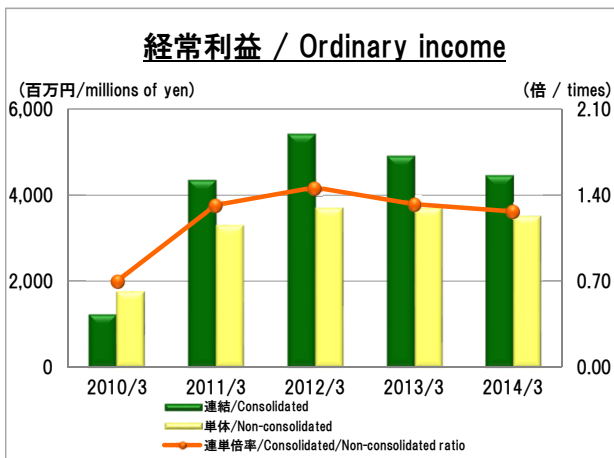
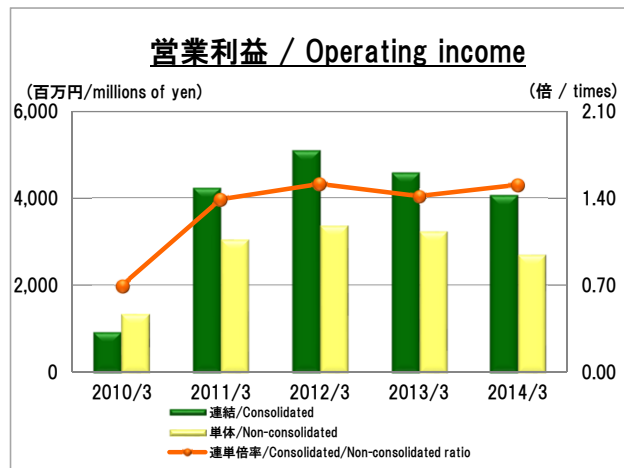
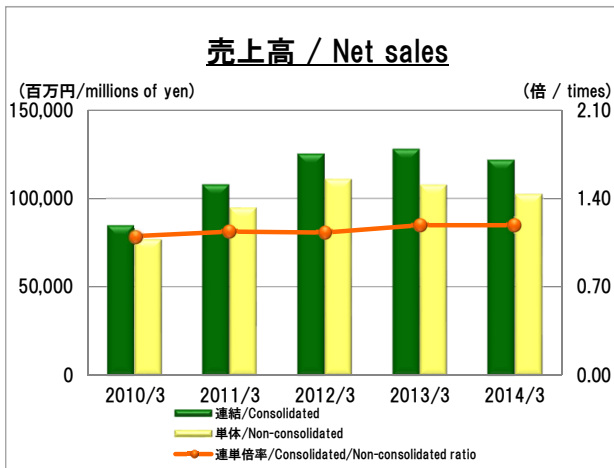
営業利益(百万円) / Operating income(millions of yen)



当期純利益(百万円) / Net income(millions of yen)

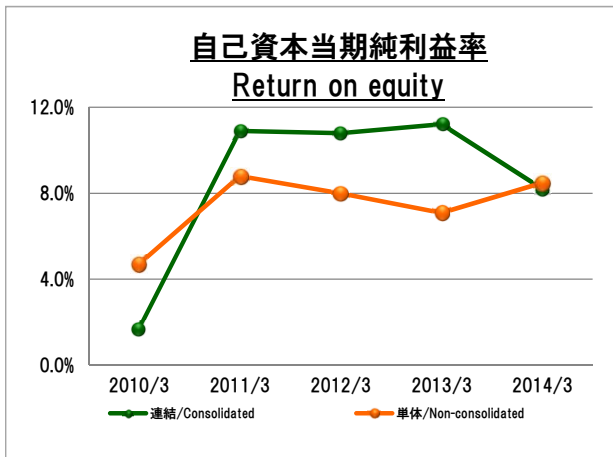
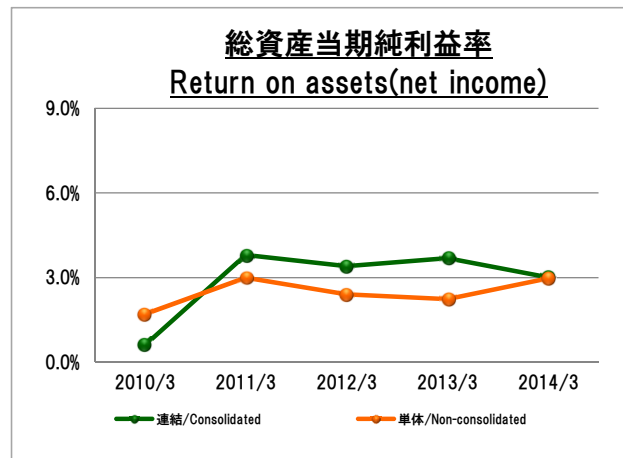
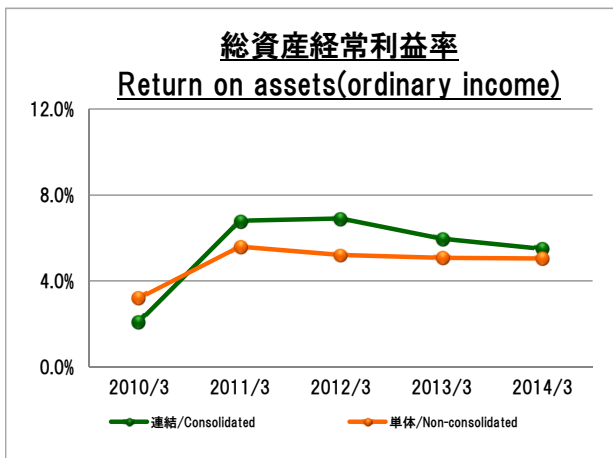
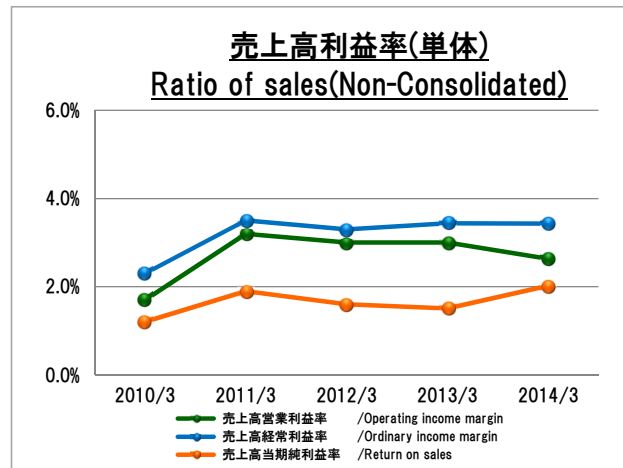
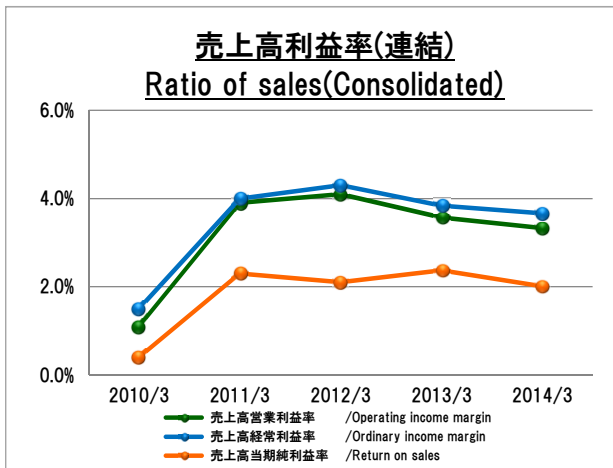


財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2010/3	2011/3	2012/3	2013/3	2014/3
売上高	/Net sales	85,058	108,079	125,502	128,229	122,102
営業利益	/Operating income	941	4,243	5,098	4,590	4,074
経常利益	/Ordinary income	1,241	4,362	5,434	4,925	4,475
当期純利益	/Net income	363	2,448	2,643	3,051	2,459
総資産	/Total assets	55,096	73,322	83,759	81,478	81,443
純資産	/Net assets	22,082	23,777	26,167	29,013	31,197
		(百万円 / millions of yen)				
単体/Non-consolidated		2010/3	2011/3	2012/3	2013/3	2014/3
売上高	/Net sales	77,252	95,000	111,096	107,852	102,717
営業利益	/Operating income	1,350	3,047	3,366	3,236	2,702
経常利益	/Ordinary income	1,777	3,310	3,718	3,714	3,531
当期純利益	/Net income	918	1,799	1,735	1,636	2,081
総資産	/Total assets	50,922	67,151	75,480	70,673	69,164
純資産	/Net assets	19,872	21,048	22,437	23,865	25,333

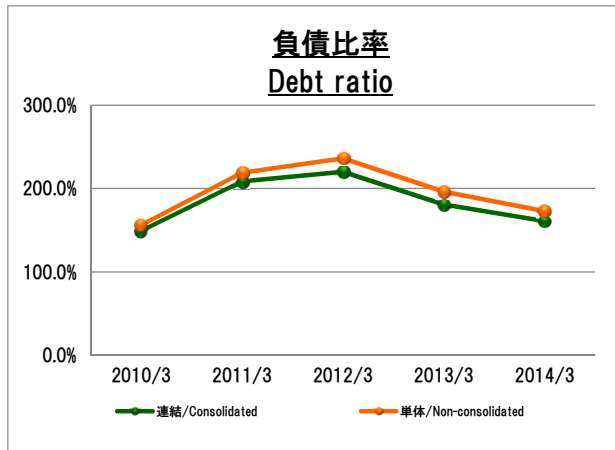
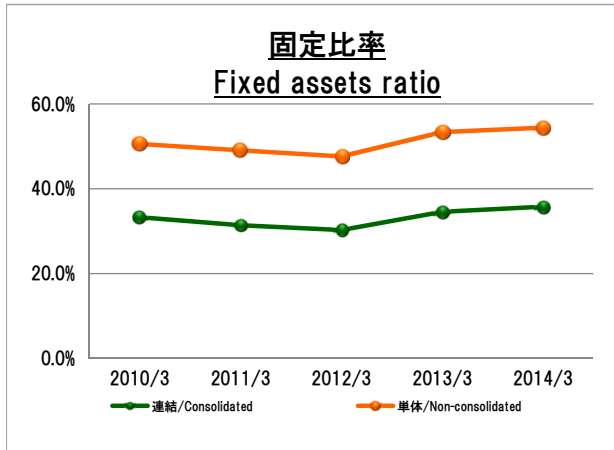
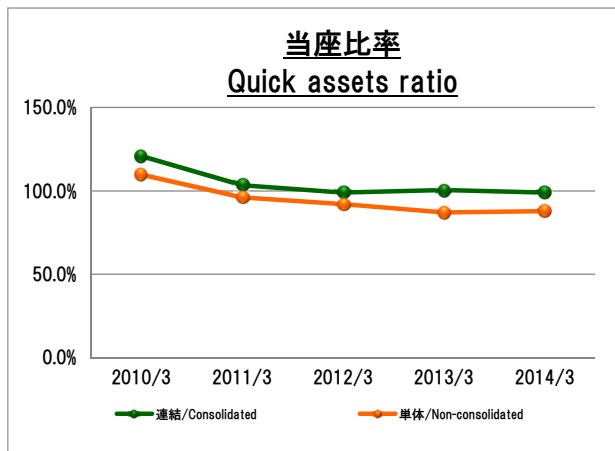
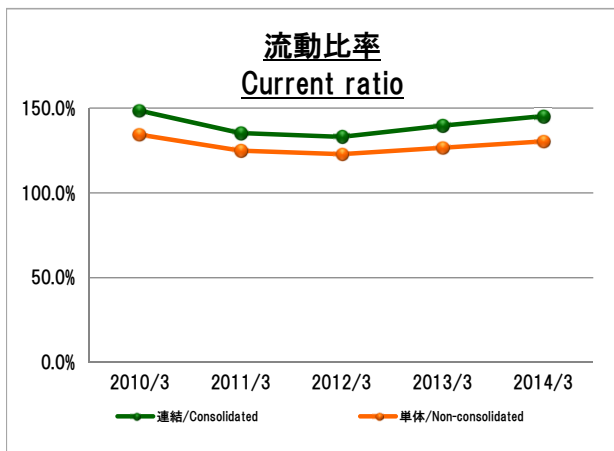
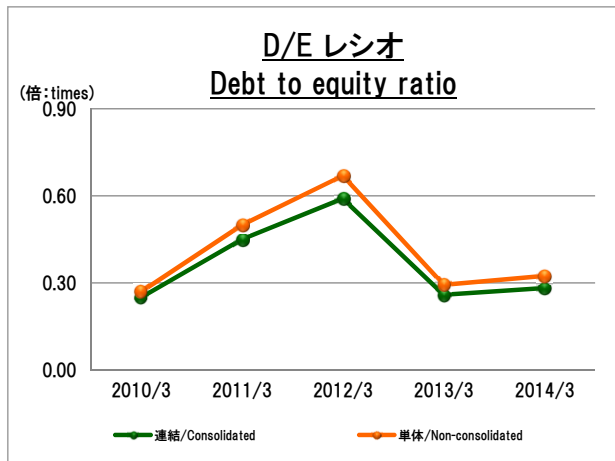
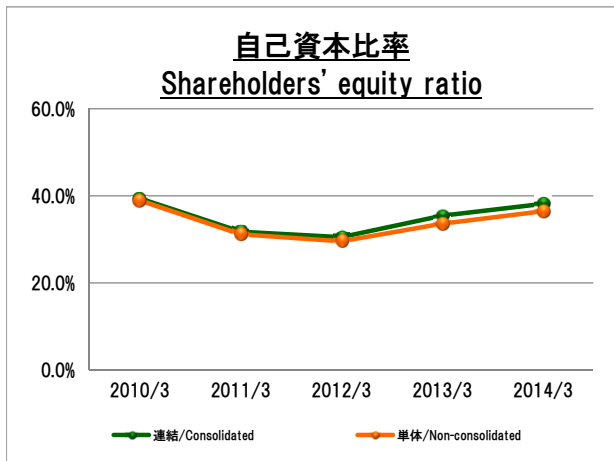
収益性 / Profitability



連結/Consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
売上高営業利益率 / Operating income margin	1.1%	3.9%	4.1%	3.6%	3.3%
売上高経常利益率 / Ordinary income margin	1.5%	4.0%	4.3%	3.8%	3.7%
売上高当期純利益率 / Return on sales	0.4%	2.3%	2.1%	2.4%	2.0%
総資産経常利益率 / Return on assets(ordinary income)	2.1%	6.8%	6.9%	6.0%	5.5%
総資産当期純利益率 / Return on assets(net income)	0.6%	3.8%	3.4%	3.7%	3.0%
自己資本当期純利益率 / Return on equity	1.7%	10.9%	10.8%	11.2%	8.2%

単体/Non-consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
売上高営業利益率 / Operating income margin	1.7%	3.2%	3.0%	3.0%	2.6%
売上高経常利益率 / Ordinary income margin	2.3%	3.5%	3.3%	3.4%	3.4%
売上高当期純利益率 / Return on sales	1.2%	1.9%	1.6%	1.5%	2.0%
総資産経常利益率 / Return on assets(ordinary income)	3.2%	5.6%	5.2%	5.1%	5.1%
総資産当期純利益率 / Return on assets(net income)	1.7%	3.0%	2.4%	2.2%	3.0%
自己資本当期純利益率 / Return on equity	4.7%	8.8%	8.0%	7.1%	8.5%

健全性 / Soundness



連結/Consolidated		2010/3	2011/3	2012/3	2013/3	2014/3
自己資本比率	/Shareholders' equity ratio	39.4%	31.8%	30.5%	35.4%	38.2%
有利子負債(百万円) /	Interest-bearing debt(millions of yen)	5,489	10,560	14,942	7,486	8,809
D/E レシオ(倍)	/Debt to equity ratio(times)	0.25	0.45	0.59	0.26	0.28
流動比率	/Current ratio	148.5%	135.3%	133.1%	139.8%	145.4%
当座比率	/Quick assets ratio	120.8%	103.5%	99.0%	100.5%	99.0%
固定比率	/Fixed assets ratio	33.3%	31.4%	30.3%	34.6%	35.8%
負債比率	/Debt ratio	149.5%	208.4%	220.1%	180.8%	161.1%
単体/Non-consolidated		2010/3	2011/3	2012/3	2013/3	2014/3
自己資本比率	/Shareholders' equity ratio	39.0%	31.2%	29.6%	33.6%	36.5%
有利子負債(百万円) /	Interest-bearing debt(millions of yen)	5,375	10,494	14,866	6,973	8,197
D/E レシオ(倍)	/Debt to equity ratio(times)	0.27	0.50	0.67	0.29	0.32
流動比率	/Current ratio	134.4%	124.9%	122.9%	126.6%	130.4%
当座比率	/Quick assets ratio	109.7%	96.2%	92.0%	87.0%	87.9%
固定比率	/Fixed assets ratio	50.6%	49.1%	47.6%	53.3%	54.4%
負債比率	/Debt ratio	156.3%	219.0%	236.4%	196.1%	173.0%

その他の財務指標 / Other financial indicators

■資産の回転期間 / Asset turnover

連結/Consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
売上債権回転期間(月) / Receivable turnover period(month)	4.38	3.88	3.89	3.82	3.58
仕入債務回転期間(月) / Payable turnover period(month)	3.81	3.30	3.24	3.36	3.41
棚卸資産回転期間(月) / Inventory turnover period(month)	0.58	0.74	0.87	0.84	0.92
総資産回転率(回) / Total assets turnover(times)	1.43	1.68	1.60	1.55	1.50
単体/Non-consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
売上債権回転期間(月) / Receivable turnover period(month)	4.49	4.10	4.11	4.13	3.83
仕入債務回転期間(月) / Payable turnover period(month)	3.91	3.49	3.35	3.57	3.58
棚卸資産回転期間(月) / Inventory turnover period(month)	0.30	0.51	0.65	0.68	0.71
総資産回転率(回) / Total assets turnover(times)	1.40	1.61	1.56	1.48	1.47

■従業員1人当たりデータ / Data per employee

連結/Consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	88	109	125	124	115
従業員1人当たり当期純利益(百万円) / Net income per employee(millions of yen)	0.3	2.4	2.6	2.9	2.3
従業員数(人) /Number of employees	974	992	1,008	1,043	1,069
単体/Non-consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	178	224	267	260	248
従業員1人当たり当期純利益(百万円) / Net income per employee(millions of yen)	2.1	4.2	4.1	3.9	5.0
従業員数(人) /Number of employees	428	418	411	416	410

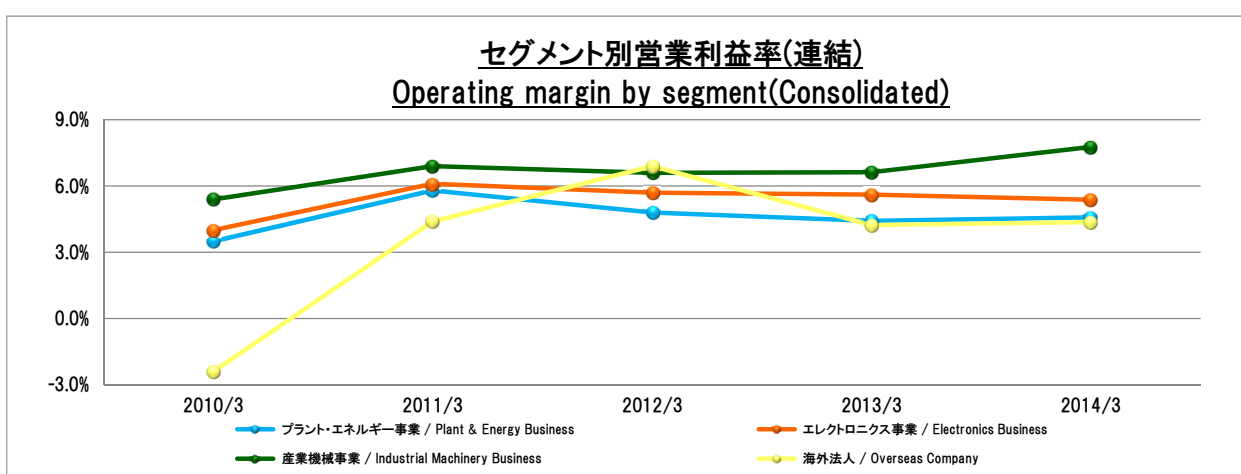
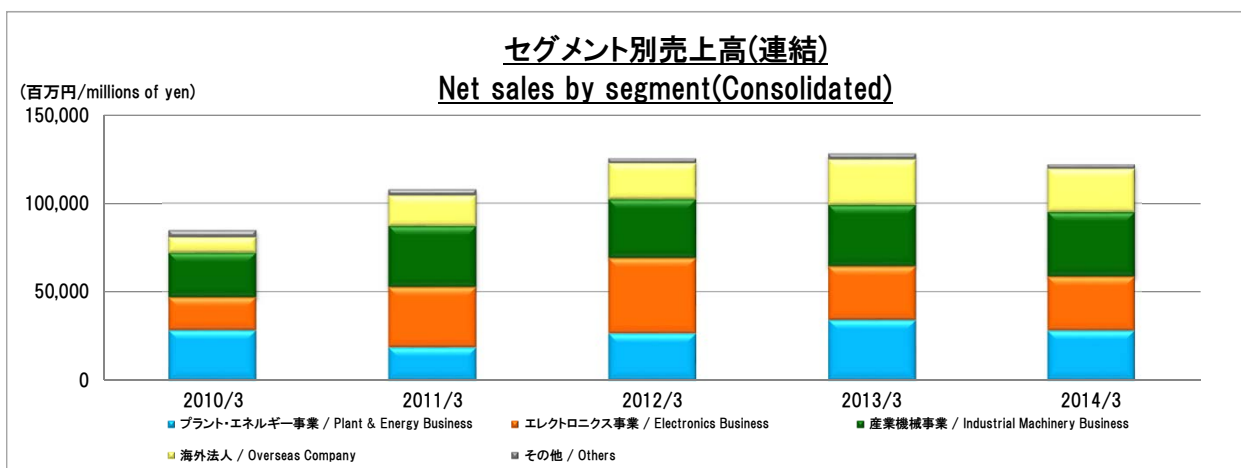
■販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

連結/Consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
人件費 /Personnel expenses	6,000	6,880	7,281	7,477	7,961
賃借料 /Rent expenses	1,030	989	975	1,019	1,130
通信費 /Communication expenses	213	206	207	210	224
減価償却費 /Depreciation expenses	133	155	165	179	199
その他 /Other expenses	2,784	2,749	3,084	3,231	3,772
販管費合計 /Total of SGA	10,162	10,981	11,714	12,119	13,288
単体/Non-consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
人件費 /Personnel expenses	3,921	4,571	4,751	4,567	4,622
賃借料 /Rent expenses	643	621	609	620	623
通信費 /Communication expenses	112	98	102	101	99
減価償却費 /Depreciation expenses	59	62	71	86	104
その他 /Other expenses	1,546	1,552	1,790	1,833	2,121
販管費合計 /Total of SGA	6,283	6,906	7,325	7,209	7,572

■設備投資費・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
設備投資費 /Capital expenditure	443	346	428	967	901
減価償却費 /Depreciation and amortization	326	356	353	316	352
人件費 /Personnel expenses	6,597	7,778	8,191	8,395	8,940
※人件費には、製造原価処理した人件費を含んでおります。 / Personnel expenses include related cost for manufacturing.					
単体/Non-consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
設備投資費 /Capital expenditure	281	236	314	574	638
減価償却費 /Depreciation and amortization	222	244	249	208	229
人件費 /Personnel expenses	3,921	4,571	4,751	4,567	4,622

セグメント情報 / Segment information



(百万円 / millions of yen)

セグメント別売上高(連結) / Net sales by segment(Consolidated)	2010/3	2011/3	2012/3	2013/3	2014/3
プラント・エネルギー事業 / Plant & Energy Business	28,414	18,767	26,589	34,308	28,343
構成比 / Component ratio	33.4%	17.4%	21.2%	26.8%	23.2%
エレクトロニクス事業 / Electronics Business	18,723	34,161	42,695	30,250	30,340
構成比 / Component ratio	22.0%	31.6%	34.0%	23.6%	24.8%
産業機械事業 / Industrial Machinery Business	25,166	34,454	33,139	34,690	36,514
構成比 / Component ratio	29.6%	31.9%	26.4%	27.1%	29.9%
海外法人 / Overseas Company	8,676	17,217	20,387	25,666	24,497
構成比 / Component ratio	10.2%	15.9%	16.2%	20.0%	20.1%
その他 / Others	4,077	3,478	2,690	3,314	2,406
構成比 / Component ratio	4.8%	3.2%	2.2%	2.5%	2.0%
合計 / Total	85,058	108,079	125,502	128,229	122,102

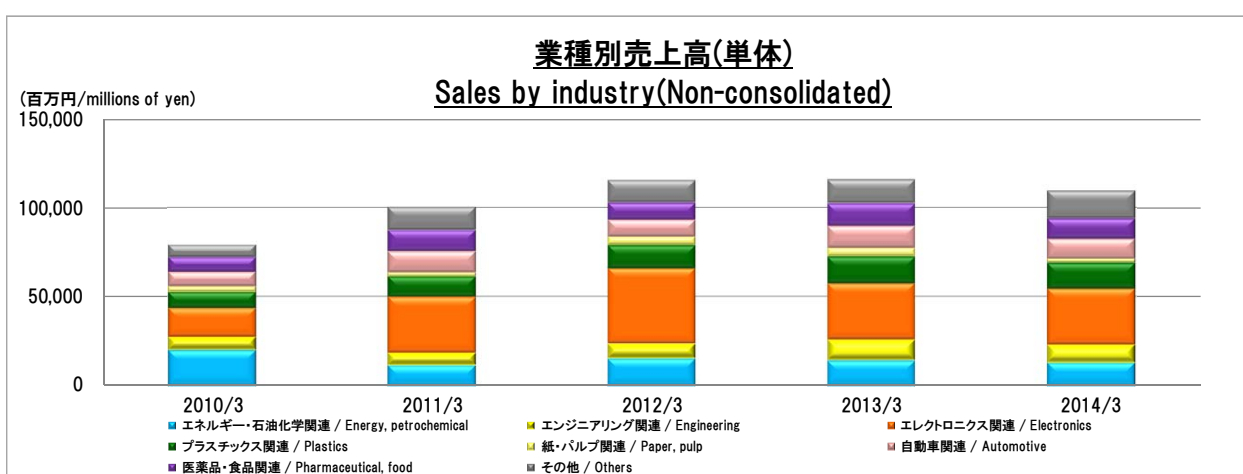
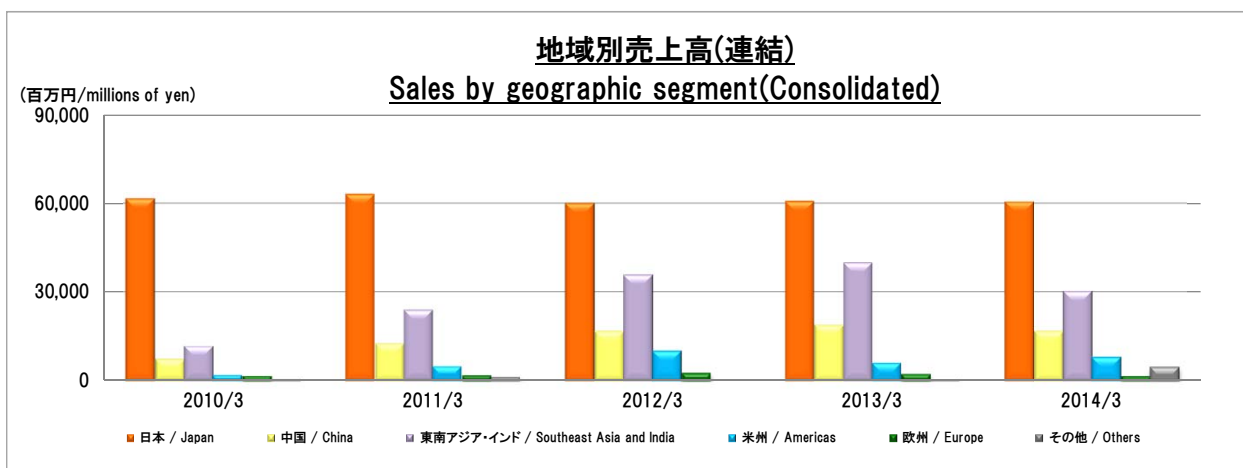
※2011年3月期より新セグメント会計基準を適用しております。 / The new accounting standard for segment reporting has been applied since March 2011.

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

(百万円 / millions of yen)

セグメント別営業利益(連結) / Operating margin by segment(Consolidated)	2010/3	2011/3	2012/3	2013/3	2014/3
プラント・エネルギー事業 / Plant & Energy Business	995	1,092	1,270	1,520	1,299
構成比 / Component ratio	3.5%	5.8%	4.8%	4.4%	4.6%
エレクトロニクス事業 / Electronics Business	748	2,089	2,417	1,697	1,634
構成比 / Component ratio	4.0%	6.1%	5.7%	5.6%	5.4%
産業機械事業 / Industrial Machinery Business	1,349	2,388	2,198	2,297	2,837
構成比 / Component ratio	5.4%	6.9%	6.6%	6.6%	7.8%
海外法人 / Overseas Company	-207	762	1,405	1,089	1,069
構成比 / Component ratio	-2.4%	4.4%	6.9%	4.2%	4.4%
その他 / Others	366	563	603	555	305
構成比 / Component ratio	9.0%	16.2%	22.4%	16.8%	12.7%
調整額 / Adjustment	-2,310	-2,653	-2,795	-2,569	-3,071
合計 / Total	941	4,243	5,098	4,590	4,074

セグメント情報 / Segment information



(百万円 / millions of yen)

地域別売上高(連結) / Sales by geographic segment(Consolidated)	2010/3	2011/3	2012/3	2013/3	2014/3
日本 / Japan	61,677	63,260	60,191	60,787	60,715
構成比 / Component ratio	72.5%	58.5%	48.0%	47.4%	49.7%
中国 / China	7,439	12,652	16,707	18,780	16,803
構成比 / Component ratio	8.7%	11.7%	13.3%	14.6%	13.8%
東南アジア・インド / Southeast Asia and India	11,844	24,054	35,939	40,059	30,361
構成比 / Component ratio	13.9%	22.3%	28.6%	31.2%	24.9%
米州 / Americas	1,980	4,974	10,058	6,035	8,069
構成比 / Component ratio	2.3%	4.6%	8.0%	4.7%	6.6%
欧州 / Europe	1,656	1,886	2,551	2,289	1,527
構成比 / Component ratio	1.9%	1.7%	2.0%	1.8%	1.3%
その他 / Others	459	1,251	54	276	4,626
構成比 / Component ratio	0.7%	1.2%	0.1%	0.3%	3.7%
合計 / Total	85,058	108,079	125,502	128,229	122,102

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified in countries or regions based on the location of customers.

(百万円 / millions of yen)

業種別売上高(単体) / Sales by industry(Non-consolidated)	2010/3	2011/3	2012/3	2013/3	2014/3
エネルギー・石油化学関連 / Energy, petrochemical	20,187	11,735	15,424	14,454	13,174
エンジニアリング関連 / Engineering	7,484	6,964	8,322	11,743	10,080
エレクトロニクス関連 / Electronics	16,199	31,445	42,426	31,544	31,561
プラスチック関連 / Plastics	9,037	11,593	13,142	15,203	14,387
紙・パルプ関連 / Paper, pulp	3,168	2,070	4,711	4,582	2,200
自動車関連 / Automotive	8,215	12,005	9,584	12,589	11,460
医薬品・食品関連 / Pharmaceutical, food	6,093	6,313	4,979	4,453	4,510
その他 / Others	6,867	12,872	12,505	13,280	15,341
合計 / Total	77,252	95,000	111,096	107,852	102,717

※業種別売上高は、顧客の業種により分類して集計しております。 / Sales are classified based on the industry of customers.

関係会社情報 / Group company information

■ 関係会社数の推移 / Number of group company

	2010/3	2011/3	2012/3	2013/3	2014/3
子会社数 / Number of subsidiaries	23	24	22	22	23
連結子会社 / Number of consolidated subsidiaries	13	13	13	13	14
非連結子会社 / Number of Non-consolidated subsidiaries	10	11	9	9	9
関係会社数 / Number of affiliates	5	5	6	6	6
うち持分法適用の関連会社 / Equity-method affiliates	1	1	2	2	2

■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前期比 Compared to the previous fiscal year (%)	経常利益 Ordinary income	前期比 Compared to the previous fiscal year (%)	当期純利益 Net income	前期比 Compared to the previous fiscal year (%)	事業内容 Business description
(株)第一メカテック DAIICHI MECHA-TECH CORPORATION	160 百万円/millions of yen	4,149 百万円/millions of yen	101.9%	259 百万円/millions of yen	160.3%	148 百万円/millions of yen	162.0%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
(株)DJTECH DJTECH CO., LTD.	160 百万円/millions of yen	581 百万円/millions of yen	105.6%	16 百万円/millions of yen	-	14 百万円/millions of yen	-	半導体検査装置・製造装置および部品、画像認識応用システムの開発・製造・販売ならびに保守 Maintenance, development, design, manufacturing, and sales of Automatic Optical Inspection systems
第一実業ビスウィル(株) DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	2,748 百万円/millions of yen	98.7%	73 百万円/millions of yen	64.2%	100 百万円/millions of yen	151.1%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	7,139 百万円/millions of yen	140.5%	195 百万円/millions of yen	223.7%	121 百万円/millions of yen	233.9%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	1,737 百万円/millions of yen	117.3%	-107 百万円/millions of yen	-	-106 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	8,505 百万円/millions of yen	107.3%	194 百万円/millions of yen	144.8%	142 百万円/millions of yen	144.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	1,742 百万円/millions of yen	110.8%	14 百万円/millions of yen	332.6%	14 百万円/millions of yen	325.0%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	1,335 百万円/millions of yen	82.6%	-44 百万円/millions of yen	-	-33 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	3,527 百万円/millions of yen	66.0%	176 百万円/millions of yen	378.9%	178 百万円/millions of yen	424.1%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of THB	4,198 百万円/millions of yen	73.6%	510 百万円/millions of yen	77.9%	340 百万円/millions of yen	66.3%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	2,167 百万円/millions of yen	66.4%	8 百万円/millions of yen	8.4%	-1 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	904 百万円/millions of yen	143.4%	76 百万円/millions of yen	473.2%	54 百万円/millions of yen	478.1%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	875 百万円/millions of yen	160.8%	99 百万円/millions of yen	-	60 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	381 百万円/millions of yen	-	28 百万円/millions of yen	-	20 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

※2014年3月期において、2013年5月にベトナムに設立したDAIICHI JITSUGYO (VIETNAM) CO., LTD.を新たに連結の範囲に含めております。

/ This chart includes DAIICHI JITSUGYO (VIETNAM) CO., LTD., a consolidated company newly established in Vietnam in May 2013, in the year ended March 31, 2014.

財務諸表 / Financial statements

■ 貸借対照表(連結) / Balance sheet(Consolidated)

(百万円 / millions of yen)

	2010/3	2011/3	2012/3	2013/3	2014/3
【資産の部 / Assets】					
流動資産 / Current assets	47,745	65,846	75,821	71,445	70,276
現金及び預金 / Cash and cash equivalents	7,891	12,347	13,604	12,974	13,657
受取手形及び売掛金 / Notes and accounts receivable	30,954	38,023	42,809	38,390	34,223
棚卸資産 / Inventories	4,436	8,945	9,157	8,850	9,861
前渡金 / Accounts prepaid	2,629	4,156	7,056	7,009	7,515
繰延税金資産 / Deferred tax assets	303	480	715	538	522
その他流動資産 / Other current assets	1,601	1,962	2,589	3,739	4,744
貸倒引当金 / Allowance for doubtful accounts	-72	-69	-112	-56	-247
固定資産 / Fixed assets	7,351	7,476	7,937	10,033	11,166
有形固定資産 / Net property, plant and equipment	1,756	1,666	1,784	2,544	3,155
無形固定資産 / Intangible fixed assets	95	98	83	111	143
投資その他の資産 / Investment and other assets	5,499	5,711	6,070	7,377	7,868
資産合計 / Total assets	55,096	73,322	83,759	81,478	81,443
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	32,155	48,665	56,965	51,122	48,341
支払手形及び買掛金 / Notes and accounts payable	22,463	28,549	30,193	32,228	27,272
短期借入金 / Short-term bank loans	5,022	10,239	14,731	6,939	8,041
1年内返済予定の長期借入金 / Current portion of long-term debt	151	151	152	60	104
前受金 / Advances received	3,228	6,862	7,891	8,574	9,605
その他流動負債 / Other current liabilities	1,289	2,861	3,996	3,319	3,318
固定負債 / Long-term liabilities	859	879	625	1,342	1,904
長期借入金 / Long-term debt	304	152	-	350	546
退職給付引当金 / Accrued severance benefits	298	369	251	211	-
退職給付に係る負債 / Net defined benefit liability	-	-	-	-	562
その他固定負債 / Other long-term liabilities	257	357	374	780	796
負債合計 / Total liabilities	33,014	49,545	57,591	52,464	50,245
純資産 / Equity	22,082	23,777	26,167	29,013	31,197
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,789	3,789	3,786	3,786	3,786
利益剰余金 / Retained earnings	15,087	17,013	18,063	20,258	21,808
自己株式 / Treasury stock	-2,222	-2,210	-1,214	-1,079	-1,029
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	276	89	343	844	1,128
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	-3	25	-0	20	-15
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	-	-	-	-	-325
為替換算調整勘定 / Foreign currency translation adjustments	-317	-531	-577	-72	646
新株予約権 / Stock acquisition rights	34	94	100	96	93
少数株主持分 / Minority interests	332	401	560	55	-
負債・純資産合計 / Total liabilities and equity	55,096	73,322	83,759	81,478	81,443

■ 損益計算書(連結) / Income statement(Consolidated)

(百万円 / millions of yen)

	2010/3	2011/3	2012/3	2013/3	2014/3
売上高 / Net sales	85,058	108,079	125,502	128,229	122,102
売上原価 / Cost of sales	73,953	92,855	108,689	111,519	104,739
売上総利益 / Gross profit	11,104	15,224	16,813	16,710	17,363
(売上高比 / Sales ratio)	(13.1%)	(14.1%)	(13.4%)	(13.0%)	(14.2%)
販売費及び一般管理費 / Selling, general and administrative expenses	10,162	10,981	11,714	12,119	13,288
(売上高比 / Sales ratio)	(12.0%)	(10.2%)	(9.3%)	(9.5%)	(10.9%)
営業利益 / Operating income	941	4,243	5,098	4,590	4,074
(売上高比 / Sales ratio)	(1.1%)	(3.9%)	(4.1%)	(3.6%)	(3.3%)
営業外収益 / Non-operating income	517	434	536	642	582
受取利息 / Interest received	47	45	38	37	66
受取配当金 / Dividend income	154	96	111	127	160
その他の営業外収益 / Other non-operating income	315	292	386	477	355
営業外費用 / Non-operating expenses	217	315	200	307	182
支払利息 / Interest expense	33	67	91	77	94
その他の営業外費用 / Other non-operating expenses	183	247	108	229	87
経常利益 / Ordinary income	1,241	4,362	5,434	4,925	4,475
(売上高比 / Sales ratio)	(1.5%)	(4.0%)	(4.3%)	(3.8%)	(3.7%)
特別利益 / Extraordinary profit	48	43	9	845	120
特別損失 / Extraordinary loss	50	144	481	10	83
税金等調整前当期純利益 / Income before income taxes and minority interests	1,239	4,262	4,961	5,759	4,511
(売上高比 / Sales ratio)	(1.5%)	(3.9%)	(4.0%)	(4.5%)	(3.7%)
法人税、住民税及び事業税 / Income taxes	784	1,992	2,270	2,168	1,917
法人税等調整額 / Deferred taxes	72	-261	-134	277	129
少数株主損益調整前当期純利益 / Income before minority interests	-	2,531	2,826	3,313	2,464
(売上高比 / Sales ratio)	-	(2.3%)	(2.3%)	(2.6%)	(2.0%)
少数株主利益 / Minority interests in net income	18	83	183	262	5
当期純利益 / Net income	363	2,448	2,643	3,051	2,459
(売上高比 / Sales ratio)	(0.4%)	(2.3%)	(2.1%)	(2.4%)	(2.0%)

財務諸表 / Financial statements

■ キャッシュ・フロー計算書(連結) / Statement of cash flow(consolidated)

(百万円 / millions of yen)

	2010/3	2011/3	2012/3	2013/3	2014/3
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	-6,848	690	-1,661	8,781	911
税金等調整前当期純利益 / Income before income taxes and minority interests	1,239	4,262	4,961	5,759	4,511
減価償却費 / Depreciation and amortization	326	356	353	316	352
キャッシュ・フローに影響しない損益項目 / Income and expense items that do not affect cash flow	221	349	776	-1,648	451
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	-864	-7,155	-4,754	5,220	4,715
前渡金の増減 / Increase/Decrease in advance payments to suppliers	1,886	-1,579	-2,925	150	-387
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	-2,052	6,230	1,632	1,614	-5,254
前受金の増減 / Increase/Decrease in advances from customers	-7,496	3,740	1,073	511	820
棚卸資産の増減 / Increase/Decrease in inventories	-700	-4,637	-228	483	-775
法人税等の支払額 / Income taxes-paid	-743	-722	-2,011	-2,640	-2,105
その他 / Others	1,335	-155	-540	-985	-1,416
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	1,993	-396	-274	-1,509	-888
有形固定資産の取得額 / Acquisition of property, plant and equipment	-146	-129	-346	-782	-468
投資有価証券の増減 / Acquisition of marketable and investment securities	-213	-421	-350	-161	64
その他 / Others	2,353	154	423	-566	-484
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	-372	4,557	3,692	-8,321	423
長期借入金の返済額 / Repayment of long-term debt	-150	-151	-151	-182	-60
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	69	5,227	4,480	-7,818	1,090
配当金の支払等 / Dividends paid	-287	-510	-731	-838	-897
その他 / Others	-4	-7	95	518	291
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	-7	-92	-30	339	244
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	-5,235	4,759	1,726	-710	691
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	12,282	7,118	11,878	13,604	12,894
新規連結に伴う現金及び現金同等物増加高 / Increase in cash and cash equivalents from newly consolidated subsidiary	72	-	-	-	-
現金及び現金同等物の期末残高 / Cash and cash equivalents, end of period	7,118	11,878	13,604	12,894	13,585

財務諸表 / Financial statements

■ 貸借対照表(単体) / Balance sheet(Non-consolidated)

(百万円 / millions of yen)

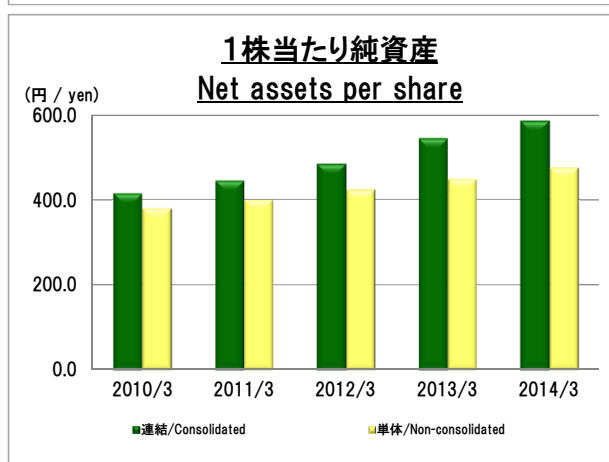
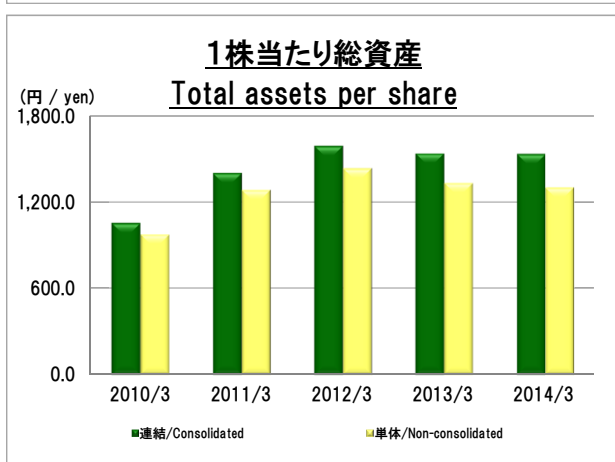
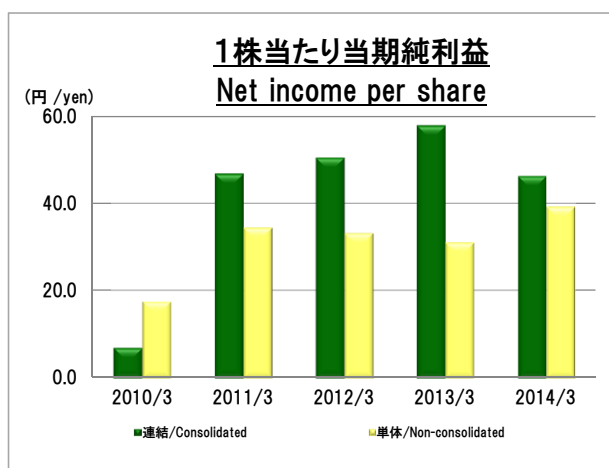
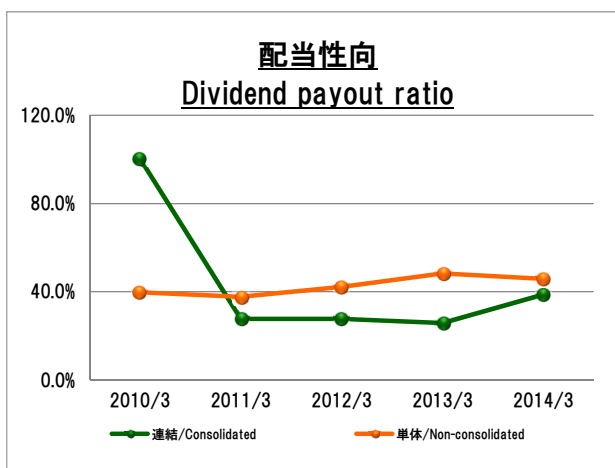
	2010/3	2011/3	2012/3	2013/3	2014/3
【資産の部 / Assets】					
流動資産 / Current assets	40,873	56,826	64,794	57,941	55,378
現金及び預金 / Cash and cash equivalents	4,817	8,227	8,456	5,926	5,876
受取手形及び売掛金 / Notes and accounts receivable	28,556	35,524	40,042	33,906	31,437
有価証券 / Marketable securities	-	-	-	14	-
棚卸資産 / Inventories	2,299	5,740	6,264	5,913	6,214
前渡金 / Accounts prepaid	2,589	3,978	5,837	6,657	6,378
繰延税金資産 / Deferred tax assets	157	305	554	359	369
その他流動資産 / Other current assets	2,499	3,108	3,736	5,204	5,306
貸倒引当金 / Allowance for doubtful accounts	-46	-58	-98	-41	-205
固定資産 / Fixed assets	10,049	10,325	10,686	12,731	13,786
有形固定資産 / Net property, plant and equipment	1,456	1,400	1,515	2,006	2,484
無形固定資産 / Intangible fixed assets	22	42	45	52	46
投資その他の資産 / Investment and other assets	8,570	8,882	9,125	10,673	11,254
資産合計 / Total assets	50,922	67,151	75,480	70,673	69,164
【負債・純資産の部 / Liabilities and equity】					
流動負債 / Current liabilities	30,414	45,494	52,703	45,768	42,470
支払手形及び買掛金 / Notes and accounts payable	21,916	27,542	28,460	29,429	25,685
短期借入金 / Short-term bank loans	4,920	10,190	14,670	6,450	7,450
1年内返済予定の長期借入金 / Current portion of long-term debt	151	151	152	60	104
前受金 / Advances received	2,667	5,499	6,316	7,486	6,811
その他流動負債 / Other current liabilities	758	2,110	3,105	2,342	2,420
固定負債 / Long-term liabilities	636	608	338	1,039	1,359
長期借入金 / Long-term debt	304	152	-	350	546
退職給付引当金 / Accrued severance benefits	122	156	36	-	-
その他固定負債 / Other long-term liabilities	209	298	302	689	813
負債合計 / Total liabilities	31,050	46,103	53,042	46,808	43,830
純資産 / Equity	19,872	21,048	22,437	23,865	25,333
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,789	3,789	3,786	3,786	3,786
利益剰余金 / Retained earnings	12,892	14,170	14,313	15,092	16,263
自己株式 / Treasury stock	-2,222	-2,210	-1,214	-1,079	-1,029
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	276	89	344	844	1,129
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	-3	9	2	20	-14
新株予約権 / Stock acquisition rights	34	94	100	96	93
負債・純資産合計 / Total liabilities and equity	50,922	67,151	75,480	70,673	69,164

■ 損益計算書(単体) / Income statement(Non-consolidated)

(百万円 / millions of yen)

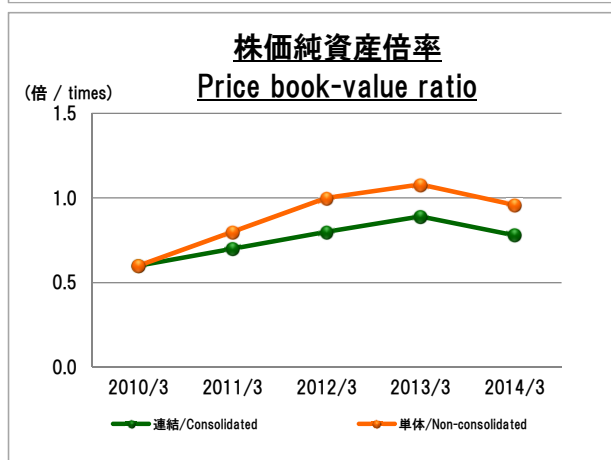
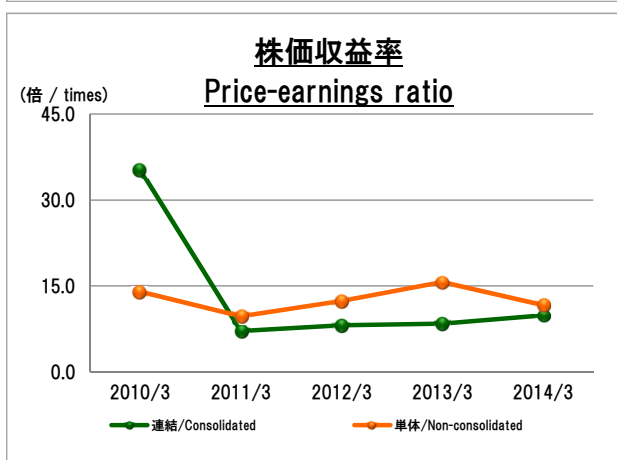
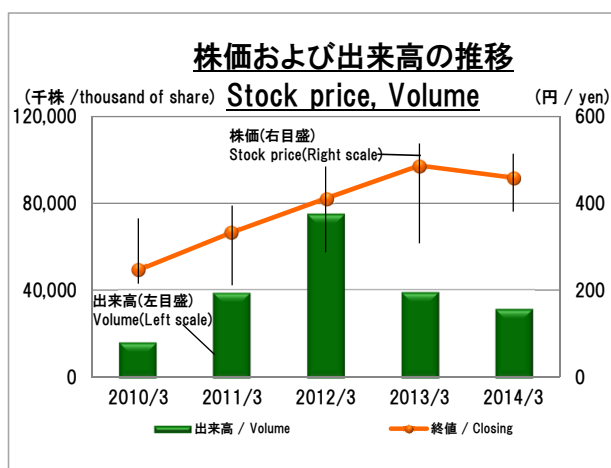
	2010/3	2011/3	2012/3	2013/3	2014/3
売上高 / Net sales	77,252	95,000	111,096	107,852	102,717
売上原価 / Cost of sales	69,618	85,046	100,405	97,406	92,442
売上総利益 / Gross profit	7,634	9,954	10,691	10,445	10,274
(売上高比 / Sales ratio)	(9.9%)	(10.5%)	(9.6%)	(9.7%)	(10.0%)
販売費及び一般管理費 / Selling, general and administrative expenses	6,283	6,906	7,325	7,209	7,572
(売上高比 / Sales ratio)	(8.2%)	(7.3%)	(6.6%)	(6.7%)	(7.4%)
営業利益 / Operating income	1,350	3,047	3,366	3,236	2,702
(売上高比 / Sales ratio)	(1.7%)	(3.2%)	(3.0%)	(3.0%)	(2.6%)
営業外収益 / Non-operating income	568	453	518	662	979
受取利息 / Interest received	48	55	40	37	54
受取配当金 / Dividend income	185	121	150	156	651
その他の営業外収益 / Other non-operating income	334	275	326	469	272
営業外費用 / Non-operating expenses	140	190	166	185	149
支払利息 / Interest expense	30	66	88	74	84
その他の営業外費用 / Other non-operating expenses	110	124	78	110	65
経常利益 / Ordinary income	1,777	3,310	3,718	3,714	3,531
(売上高比 / Sales ratio)	(2.3%)	(3.5%)	(3.3%)	(3.4%)	(3.4%)
特別利益 / Extraordinary profit	40	14	7	0	87
特別損失 / Extraordinary loss	31	103	437	6	78
税金等調整前当期純利益 / Income before income taxes and minority interests	1,786	3,221	3,288	3,708	3,540
(売上高比 / Sales ratio)	(2.3%)	(3.4%)	(3.0%)	(3.4%)	(3.4%)
法人税、住民税及び事業税 / Income taxes	721	1,617	1,708	1,805	1,351
法人税等調整額 / Deferred taxes	146	-195	-155	266	108
当期純利益 / Net income	918	1,799	1,735	1,636	2,081
(売上高比 / Sales ratio)	(1.2%)	(1.9%)	(1.6%)	(1.5%)	(2.0%)

株式情報 / Stock information



連結/Consolidated		2010/3	2011/3	2012/3	2013/3	2014/3
配当性向	/ Dividend payout ratio	100.4%	27.7%	27.7%	25.9%	38.8%
1株当たり当期純利益(円)	/ Net income per share(yen)	7.0	46.9	50.6	58.0	46.5
1株当たり総資産(円)	/ Total assets per share(yen)	1,057.1	1,404.3	1,593.4	1,540.8	1,536.6
1株当たり純資産(円)	/ Net assets per share(yen)	416.6	445.9	485.2	545.8	586.8
1株当たり配当金(円)	/ Dividends per share(yen)	7.0	13.0	14.0	15.0	18.0
単体/Non-consolidated		2010/3	2011/3	2012/3	2013/3	2014/3
配当性向	/ Dividend payout ratio	39.7%	37.7%	42.2%	48.3%	45.8%
1株当たり当期純利益(円)	/ Net income per share(yen)	17.6	34.5	33.2	31.1	39.3
1株当たり総資産(円)	/ Total assets per share(yen)	977.0	1,286.1	1,435.9	1,336.4	1,304.9
1株当たり純資産(円)	/ Net assets per share(yen)	380.6	401.3	424.9	449.5	476.2
1株当たり配当金(円)	/ Dividends per share(yen)	7.0	13.0	14.0	15.0	18.0

株式情報 / Stock information



	2010/3	2011/3	2012/3	2013/3	2014/3
期末株価(円) / Share price at the end of (the fiscal) year(yen)	246	333	411	487	459
単元株主数(人) / Number of unit shareholders	5,777	5,638	5,925	5,572	5,690
総株主数(人) / Number of shareholders	7,997	7,867	8,152	7,769	7,693
発行済株式数(千株) / Common shares issued(thousand of share)	52,119	52,213	52,565	52,881	53,002
時価総額(百万円) / Market capitalization(millions of yen)	12,821	17,387	21,604	25,753	24,328

※発行済株式数は自己株式を控除した株式数 / The Common shares issued is the number of shares excluding treasury shares.

株価の推移 / Price range, Volume

	2010/3	2011/3	2012/3	2013/3	2014/3
出来高(千株) / Volume(thousand of shares)	16,274	39,060	74,773	39,155	31,455
高値(円) / High(yen)	365	395	485	538	514
安値(円) / Low(yen)	215	211	287	308	381
終値(円) / Closing(yen)	246	333	411	487	459

連結/Consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
株価収益率(倍) / Price-earnings ratio(times)	35.3	7.1	8.1	8.4	9.9
株価純資産倍率(倍) / Price book-value ratio(times)	0.6	0.7	0.8	0.9	0.8

単体/Non-consolidated	2010/3	2011/3	2012/3	2013/3	2014/3
株価収益率(倍) / Price-earnings ratio(times)	14.0	9.7	12.4	15.7	11.7
株価純資産倍率(倍) / Price book-value ratio(times)	0.6	0.8	1.0	1.1	1.0

脚注 / Footnotes

収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高当期純利益率(%)=当期純利益÷売上高×100	Return on sales(%)=Net income/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産当期純利益率(%)=当期純利益÷平均総資産×100	Return on assets(net income)(%)=Net income/Average total assets×100
自己資本当期純利益率(%)=当期純利益÷平均自己資本×100	Return on equity(%)=Net income/Average shareholders' equities

健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders' equity ratio(%)=Shareholders' equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders' equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current assets/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×12	Receivable turnover period(month)=Average trade receivable/Net sales×12
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×12	Payable turnover period(month)=Average trade payable/Cost of sales×12
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×12	Inventory turnover period(month)=Average inventories/Net sales×12
総資産回転率(回)=売上高÷平均総資産	Total assets turnover period(times)=Net sales/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり当期純利益=当期純利益÷従業員数(期中平均)	Net income per employee=Net income/Average number of employee
販売費及び一般管理費の件費= 報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+ 福利厚生費+株式報酬費用(引当金繰入額を含む)	Personnel expense(Selling, general and administrative expenses)= Compensation and salary+Bonus+Bonus to directors+Retirement benefit expenses+Retirement benefits for directors+Welfare expense+Stock-based compensation expense(including provision allowance)

株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり当期純利益	Dividend payout ratio=Dividend payout per share/Net income per share
1株当たり当期純利益率=当期純利益÷期中平均株式数	Net income per share=Net income/Average number of shares
1株当たり総資産=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産=(純資産-新株予約権-少数株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights-Minority interests)/Outstanding stock(end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり当期純利益	Price-earnings ratio(times)=Share price of year end/Net income per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Share price of year end/Net assets per share