

# FACT BOOK

2015年3月期 第2四半期 / Second quarter of the year ended March 31, 2015



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注) 本誌は百万円未満を切り捨てて記載しています。

Note) The figures in this report have been rounded down to the nearest million yen.



**第一実業株式会社**  
DAIICHI JITSUGYO CO., LTD.

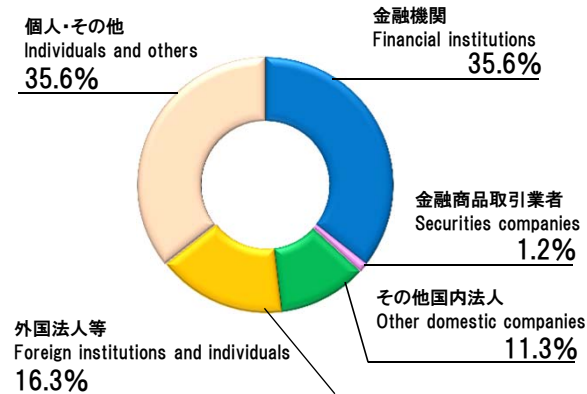
# 会社概要 / Company profile

## ■ 会社概要 / Company information

※2014年9月30日現在 / As of September 30, 2014

会社名	第一実業株式会社	Company name	DAIICHI JITSUGYO CO., LTD.
設立年月日	1948年8月12日	Establishment date	August 12, 1948
代表者	代表取締役社長 山片康司	President & CEO	Koji Yamagata
資本金	5,105百万円	Capitalization	¥5,105 million
株式上場	東京証券取引所市場第一部	Stock market	The First Section of the Tokyo Stock Exchange
本社所在地	〒102-0084 東京都千代田区二番町11番19号	Headquarters	11-19, Niban-cho Chiyoda-ku, Tokyo 102-0084 Japan
連結従業員数	1,081名	Number of employees	1,081(Consolidated)

## ■ 発行済株式の所有者別状況 / Distribution of ownership among shareholders



## ■ 大株主リスト / Major shareholders

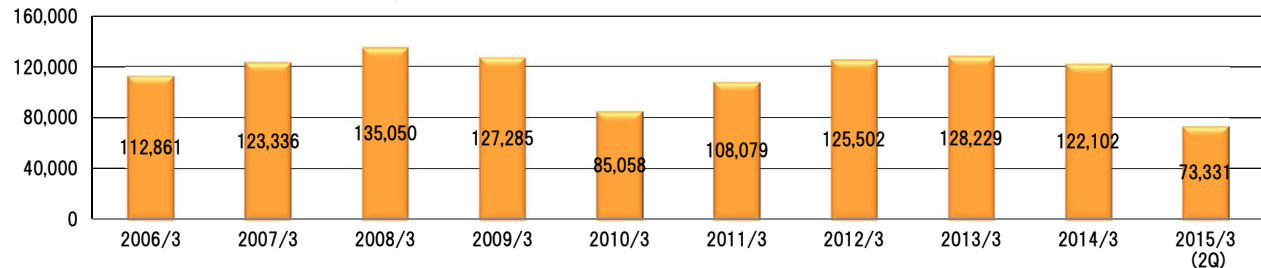
※2014年9月30日現在 / As of September 30, 2014

大株主	出資比率 (%)
日本トラスティ・サービス信託銀行株式会社(信託口)	5.66
株式会社みずほ銀行	4.80
株式会社三井住友銀行	4.80
株式会社三菱東京UFJ銀行	3.50
株式会社りそな銀行	3.17
損害保険ジャパン日本興亜株式会社	2.86

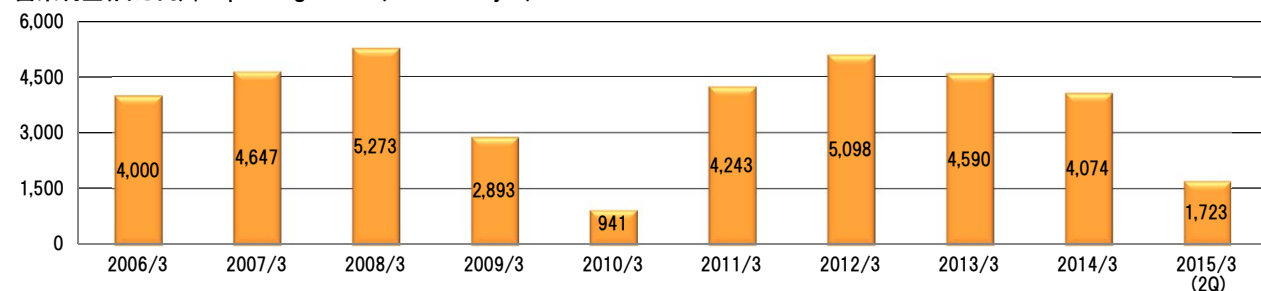
Major shareholders	Share of total (%)
Japan Trustee Services Bank, Ltd. (Trust Account)	5.66
Mizuho Bank, Ltd.	4.80
Sumitomo Mitsui Banking Corporation	4.80
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3.50
Resona Bank, Limited.	3.17
Sompo Japan Nipponkoa Insurance Inc.	2.86

## ■ 連結業績推移 / Consolidated financial highlights

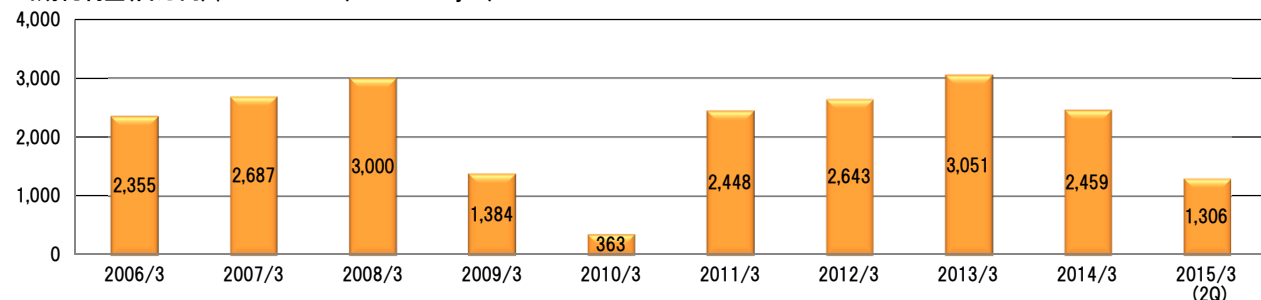
### 売上高(百万円) / Net sales(millions of yen)



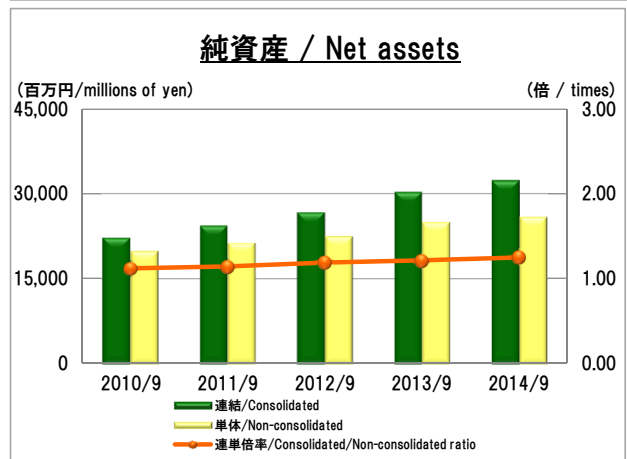
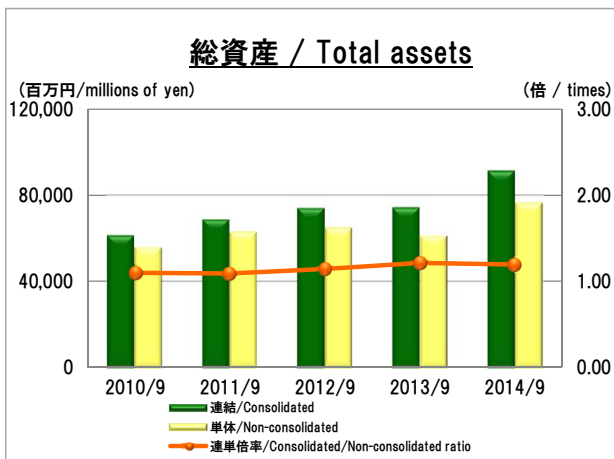
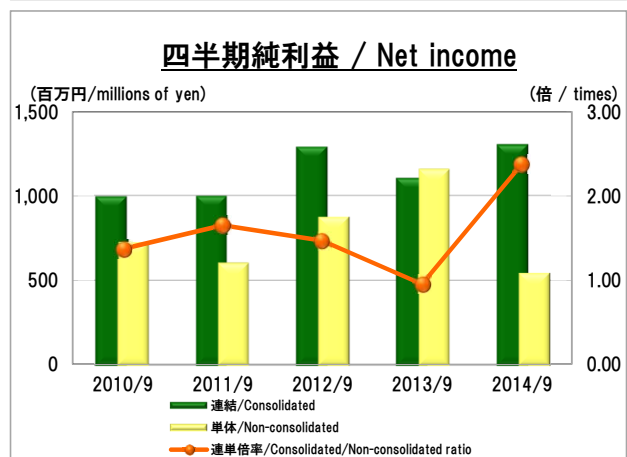
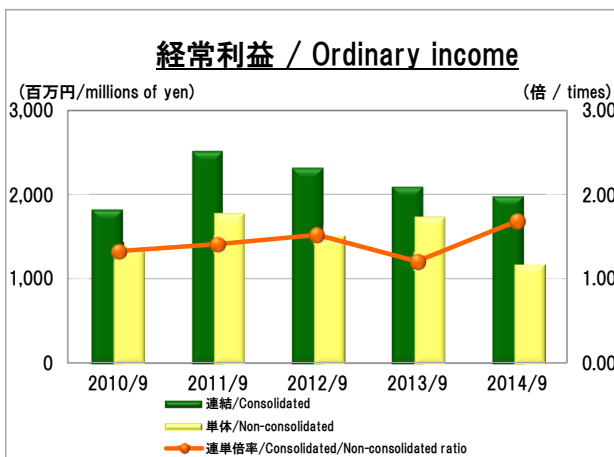
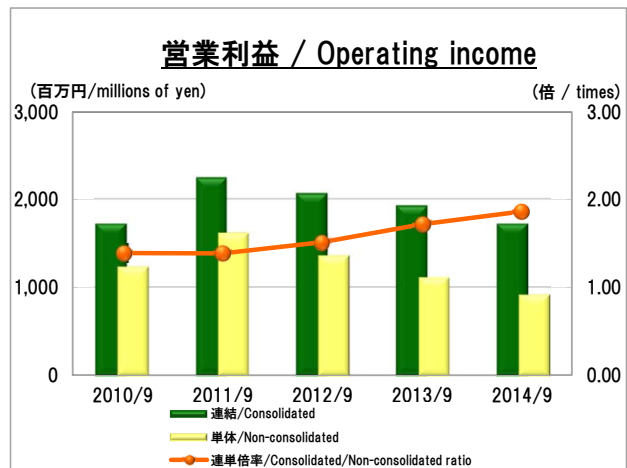
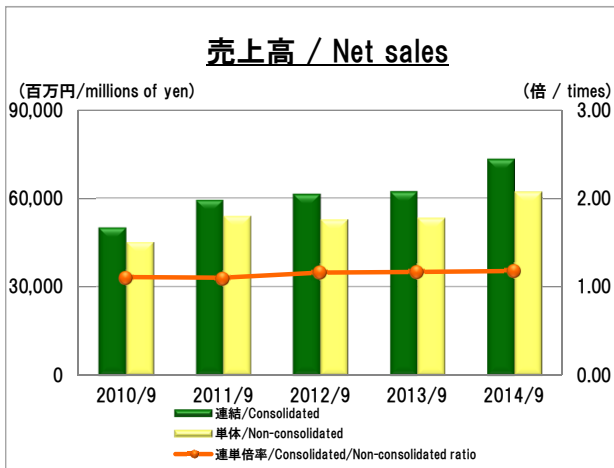
### 営業利益(百万円) / Operating income(millions of yen)



### 当期純利益(百万円) / Net income(millions of yen)

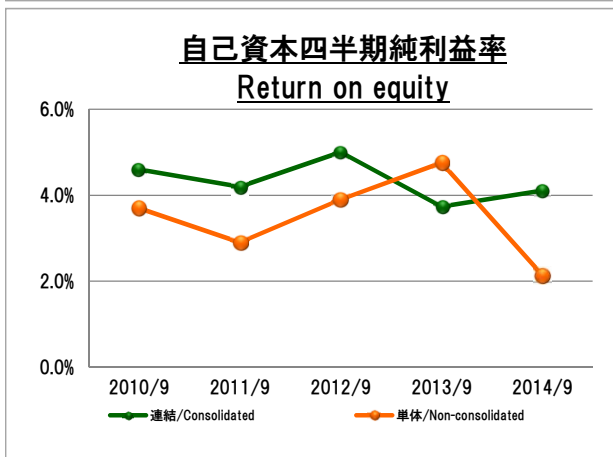
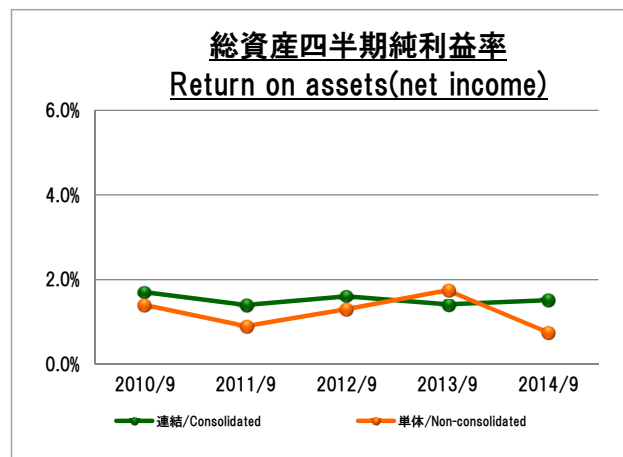
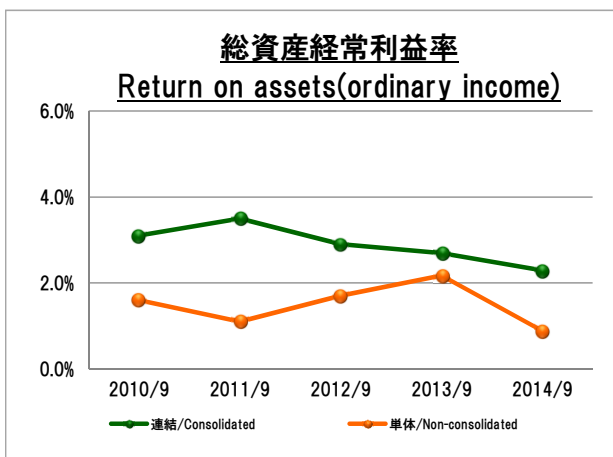
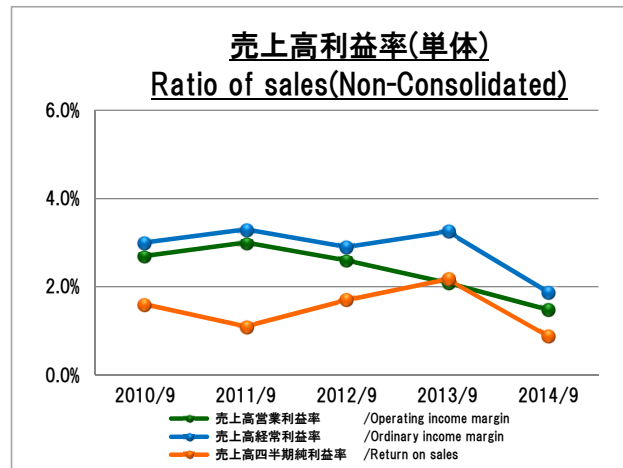
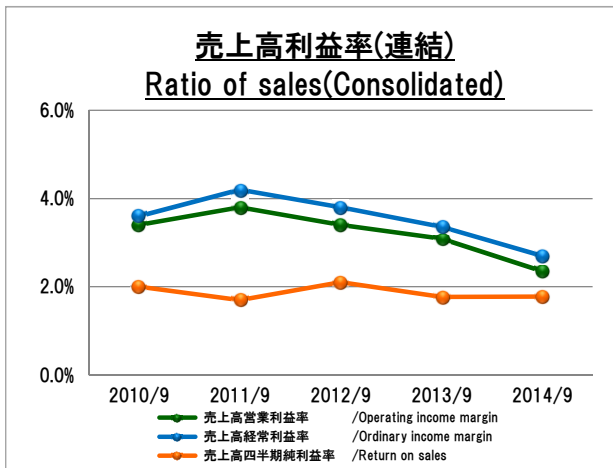


# 財務ハイライト / Financial highlights



		(百万円 / millions of yen)				
連結/Consolidated		2010/9	2011/9	2012/9	2013/9	2014/9
売上高	/Net sales	50,198	59,542	61,514	62,356	73,331
営業利益	/Operating income	1,725	2,246	2,067	1,927	1,723
経常利益	/Ordinary income	1,824	2,515	2,318	2,099	1,982
四半期純利益	/Net income	1,000	1,004	1,292	1,107	1,306
総資産	/Total assets	61,509	68,940	74,245	74,471	91,455
純資産	/Net assets	22,355	24,517	26,830	30,402	32,475
		(百万円 / millions of yen)				
単体/Non-consolidated		2010/9	2011/9	2012/9	2013/9	2014/9
売上高	/Net sales	45,291	54,055	52,929	53,447	62,264
営業利益	/Operating income	1,239	1,617	1,363	1,120	923
経常利益	/Ordinary income	1,375	1,782	1,521	1,741	1,175
四半期純利益	/Net income	730	608	879	1,161	549
総資産	/Total assets	55,943	63,196	65,065	61,408	76,547
純資産	/Net assets	19,997	21,465	22,594	25,071	25,993

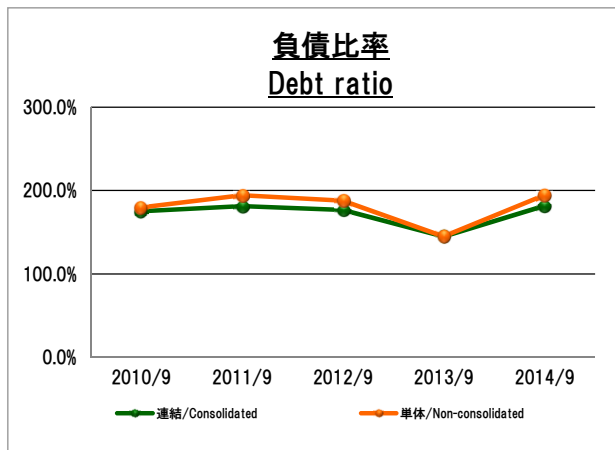
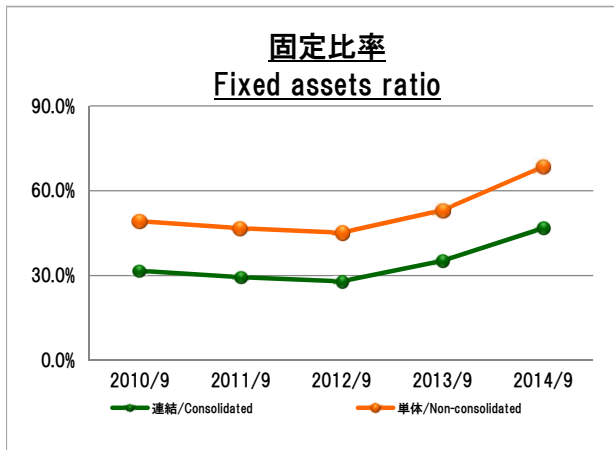
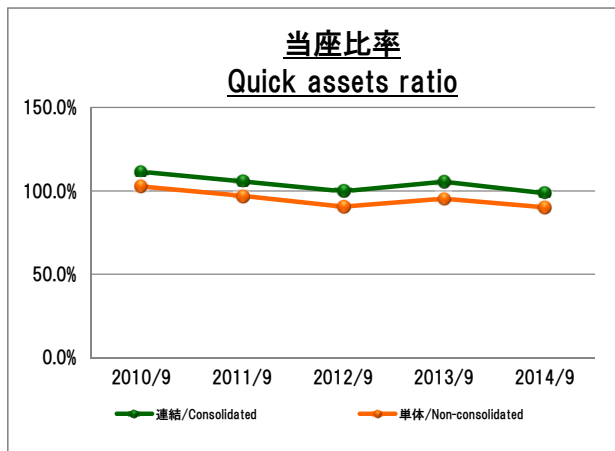
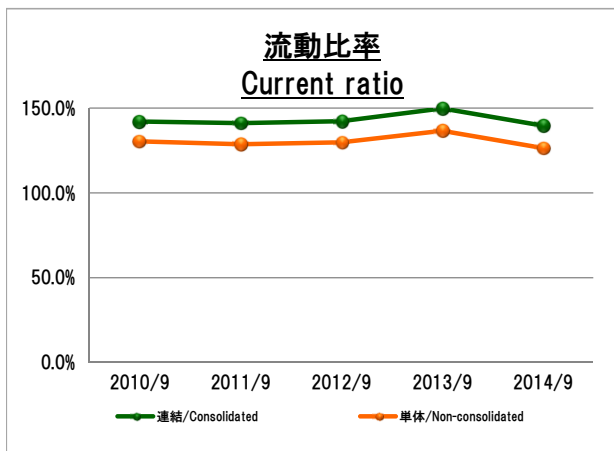
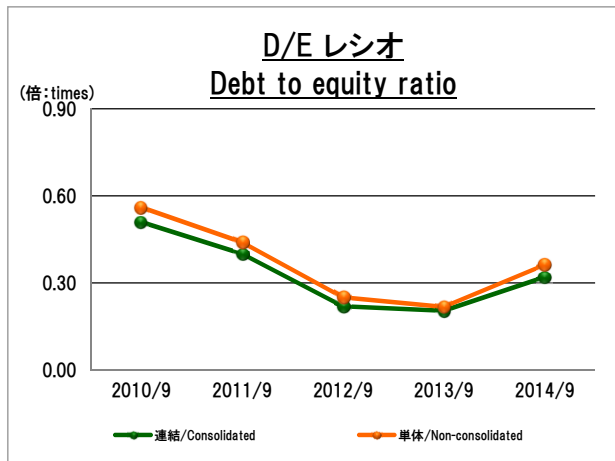
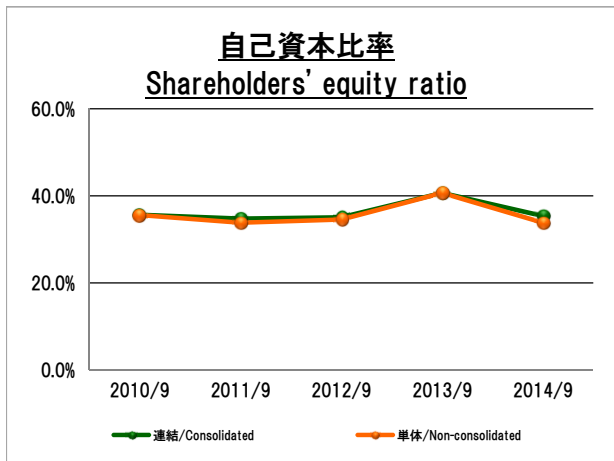
## 収益性 / Profitability



連結/Consolidated		2010/9	2011/9	2012/9	2013/9	2014/9
売上高営業利益率	/Operating income margin	3.4%	3.8%	3.4%	3.1%	2.4%
売上高経常利益率	/Ordinary income margin	3.6%	4.2%	3.8%	3.4%	2.7%
売上高四半期純利益率	/Return on sales	2.0%	1.7%	2.1%	1.8%	1.8%
総資産経常利益率	/Return on assets(ordinary income)	3.1%	3.5%	2.9%	2.7%	2.3%
総資産四半期純利益率	/Return on assets(net income)	1.7%	1.4%	1.6%	1.4%	1.5%
自己資本四半期純利益率	/Return on equity	4.6%	4.2%	5.0%	3.7%	4.1%

単体/Non-consolidated		2010/9	2011/9	2012/9	2013/9	2014/9
売上高営業利益率	/Operating income margin	2.7%	3.0%	2.6%	2.1%	1.5%
売上高経常利益率	/Ordinary income margin	3.0%	3.3%	2.9%	3.3%	1.9%
売上高四半期純利益率	/Return on sales	1.6%	1.1%	1.7%	2.2%	0.9%
総資産経常利益率	/Return on assets(ordinary income)	2.6%	2.7%	2.2%	2.6%	1.6%
総資産四半期純利益率	/Return on assets(net income)	1.4%	0.9%	1.3%	1.8%	0.8%
自己資本四半期純利益率	/Return on equity	3.7%	2.9%	3.9%	4.8%	2.1%

## 健全性 / Soundness



連結/Consolidated		2010/9	2011/9	2012/9	2013/9	2014/9
自己資本比率	/Shareholders' equity ratio	35.7%	34.8%	35.1%	40.7%	35.4%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	11,120	9,584	5,634	6,198	10,376
D/E レシオ(倍)	/Debt to equity ratio(times)	0.51	0.40	0.22	0.20	0.32
流動比率	/Current ratio	142.1%	141.2%	142.4%	149.9%	139.7%
当座比率	/Quick assets ratio	111.5%	105.7%	99.8%	105.5%	98.7%
固定比率	/Fixed assets ratio	31.7%	29.4%	27.9%	35.2%	46.7%
負債比率	/Debt ratio	175.1%	181.2%	176.7%	145.0%	181.6%

単体/Non-consolidated		2010/9	2011/9	2012/9	2013/9	2014/9
自己資本比率	/Shareholders' equity ratio	35.6%	33.8%	34.6%	40.7%	33.8%
有利子負債(百万円)	/Interest-bearing debt(millions of yen)	11,069	9,466	5,565	5,436	9,393
D/E レシオ(倍)	/Debt to equity ratio(times)	0.56	0.44	0.25	0.22	0.36
流動比率	/Current ratio	130.4%	128.8%	129.9%	136.7%	126.4%
当座比率	/Quick assets ratio	102.6%	97.0%	90.6%	95.4%	90.1%
固定比率	/Fixed assets ratio	49.2%	46.7%	45.2%	53.1%	68.5%
負債比率	/Debt ratio	179.8%	194.4%	188.0%	144.9%	194.5%

## その他の財務指標 / Other financial indicators

### ■資産の回転期間 / Asset turnover

連結/Consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
売上債権回転期間(月) / Receivable turnover period(month)	4.06	3.84	3.72	3.49	3.01
仕入債務回転期間(月) / Payable turnover period(month)	3.02	3.15	3.33	3.26	2.86
棚卸資産回転期間(月) / Inventory turnover period(month)	0.69	0.82	0.88	0.85	0.84
総資産回転率(回) / Total assets turnover(times)	1.72	1.67	1.56	1.60	1.70
単体/Non-consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
売上債権回転期間(月) / Receivable turnover period(month)	4.17	3.99	4.02	3.60	3.23
仕入債務回転期間(月) / Payable turnover period(month)	3.12	3.26	3.46	3.24	2.98
棚卸資産回転期間(月) / Inventory turnover period(month)	0.43	0.60	0.67	0.62	0.60
総資産回転率(回) / Total assets turnover(times)	1.70	1.66	1.51	1.62	1.71

### ■従業員1人当たりデータ / Data per employee

連結/Consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	51	59	60	59	68
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	1.0	1.0	1.2	1.0	1.2
従業員数(人) /Number of employees	984	1,006	1,029	1,069	1,081
単体/Non-consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
従業員1人当たり売上高(百万円) / Net sales per employee(millions of yen)	106	129	128	127	150
従業員1人当たり四半期純利益(百万円) / Net income per employee(millions of yen)	1.7	1.4	2.1	2.7	1.3
従業員数(人) /Number of employees	425	418	414	423	418

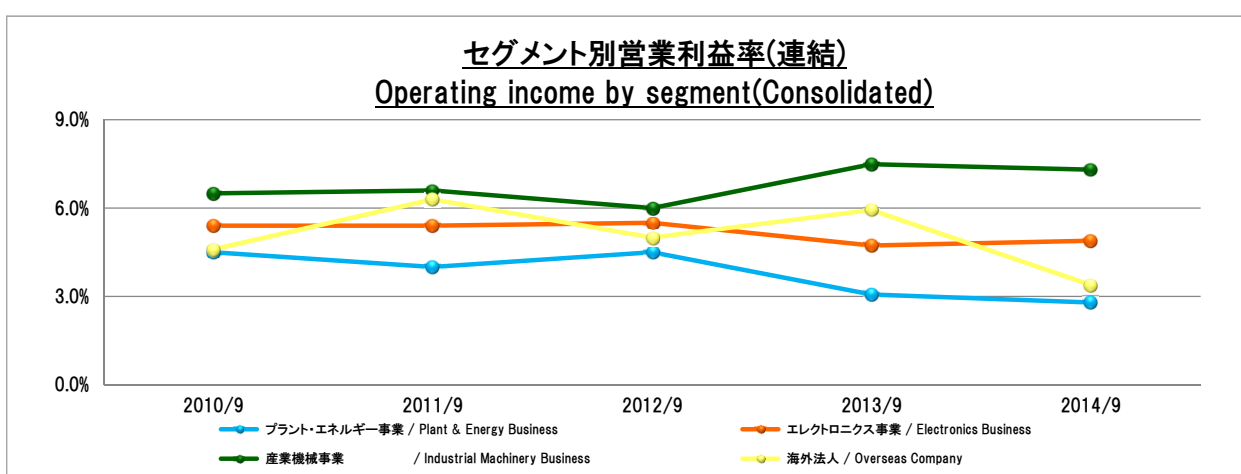
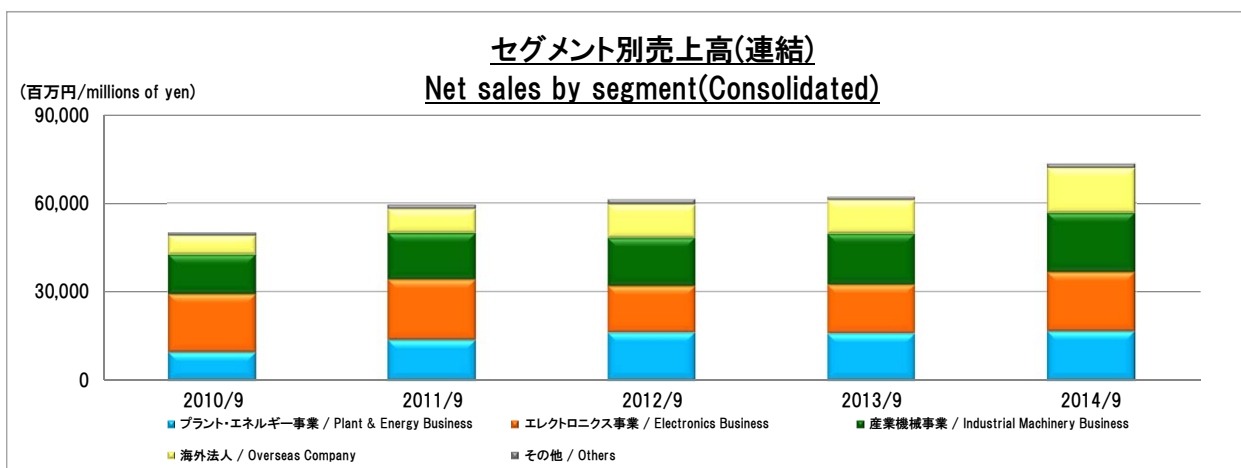
### ■販売費及び一般管理費の内訳 / Selling, general and administrative expenses(SGA)

連結/Consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
人件費 /Personnel expenses	3,192	3,448	3,785	4,009	4,076
賃借料 /Rent expenses	497	489	500	556	588
通信費 /Communication expenses	103	103	106	112	106
減価償却費 /Depreciation expenses	81	69	84	89	157
その他 /Other expenses	1,272	1,484	1,585	1,692	2,444
販管費合計 /Total of SGA	5,148	5,594	6,062	6,461	7,373
単体/Non-consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
人件費 /Personnel expenses	2,059	2,221	2,334	2,336	2,268
賃借料 /Rent expenses	312	305	310	312	321
通信費 /Communication expenses	50	51	52	51	44
減価償却費 /Depreciation expenses	24	23	39	43	69
その他 /Other expenses	732	848	918	936	1,609
販管費合計 /Total of SGA	3,179	3,450	3,656	3,680	4,314

### ■設備投資額・減価償却費・人件費 / Capital expenditures, Depreciation and amortization, Personnel expenses

連結/Consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
設備投資額 /Capital expenditure	138	346	90	232	3,421
減価償却費 /Depreciation and amortization	183	177	154	163	405
人件費 /Personnel expenses	3,640	3,897	4,248	4,487	4,576
※人件費には、製造原価処理した人件費を含んでおります。 / Personnel expenses include related cost for manufacturing.					
単体/Non-consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
設備投資額 /Capital expenditure	66	268	39	71	3,361
減価償却費 /Depreciation and amortization	127	127	104	106	299
人件費 /Personnel expenses	2,059	2,221	2,334	2,336	2,268

## セグメント情報 / Segment information



(百万円 / millions of yen)

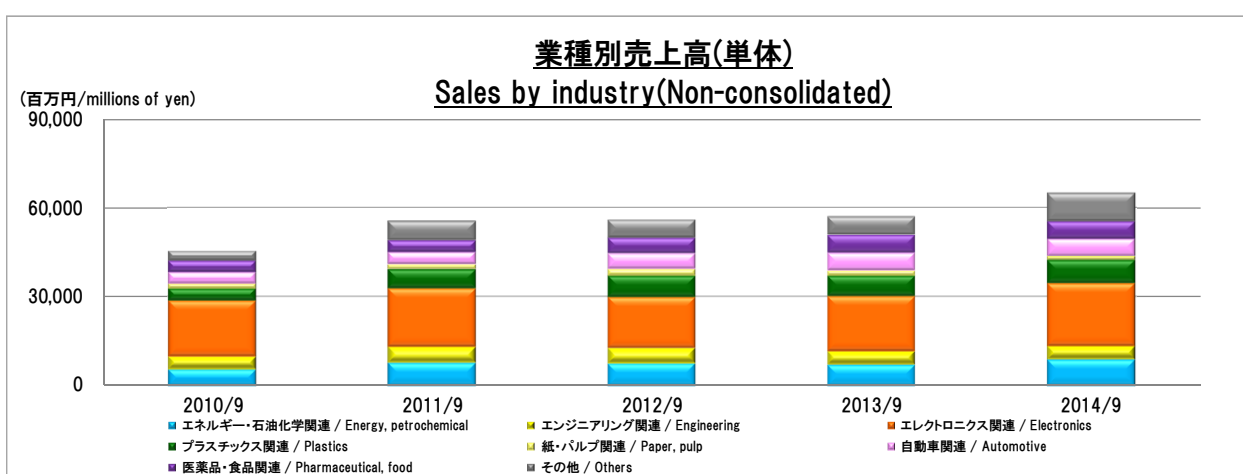
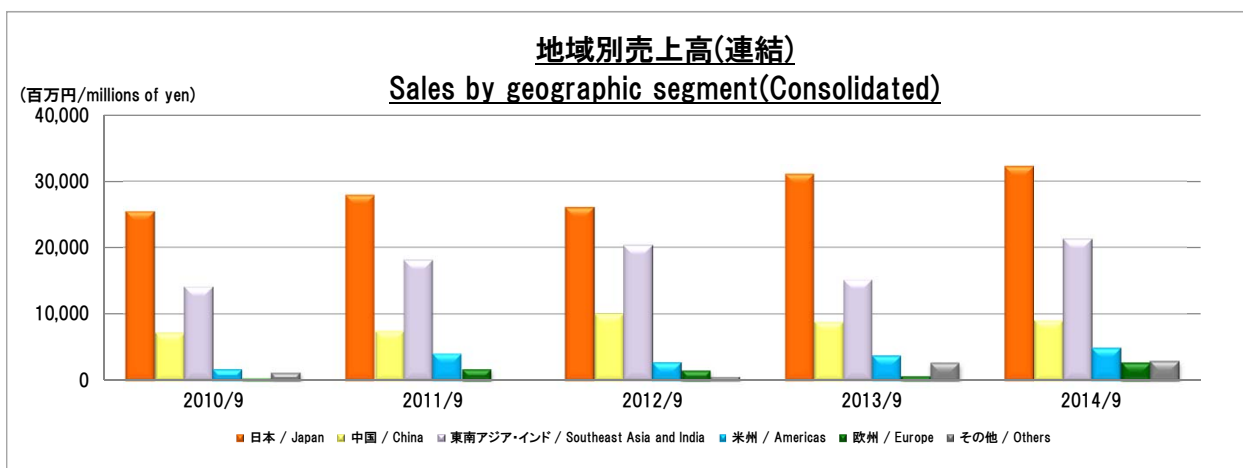
セグメント別売上高 / Net sales by segment	2010/9	2011/9	2012/9	2013/9	2014/9
プラント・エネルギー事業 / Plant & Energy Business	9,675	13,829	16,304	15,964	16,736
構成比 / Component ratio	19.3%	23.2%	26.5%	25.6%	22.8%
エレクトロニクス事業 / Electronics Business	19,654	20,408	15,775	16,606	20,051
構成比 / Component ratio	39.2%	34.3%	25.6%	26.6%	27.3%
産業機械事業 / Industrial Machinery Business	13,398	15,812	16,314	17,302	19,976
構成比 / Component ratio	26.7%	26.6%	26.5%	27.7%	27.2%
海外法人 / Overseas Company	6,489	8,066	11,273	11,322	15,178
構成比 / Component ratio	12.9%	13.5%	18.3%	18.2%	20.7%
その他 / Others	980	1,425	1,846	1,160	1,388
構成比 / Component ratio	1.9%	2.4%	3.1%	1.9%	2.0%
合計 / Total	50,198	59,542	61,514	62,356	73,331

※売上高は、外部顧客に対する売上高を記載しております。 / Sales indicate the sales to external customers.

(百万円 / millions of yen)

セグメント別営業利益 / Operating income by segment	2010/9	2011/9	2012/9	2013/9	2014/9
プラント・エネルギー事業 / Plant & Energy Business	430	548	731	491	469
構成比 / Component ratio	4.5%	4.0%	4.5%	3.1%	2.8%
エレクトロニクス事業 / Electronics Business	1,062	1,103	869	786	981
構成比 / Component ratio	5.4%	5.4%	5.5%	4.7%	4.9%
産業機械事業 / Industrial Machinery Business	873	1,038	974	1,297	1,461
構成比 / Component ratio	6.5%	6.6%	6.0%	7.5%	7.3%
海外法人 / Overseas Company	298	504	560	673	514
構成比 / Component ratio	4.6%	6.3%	5.0%	5.9%	3.4%
その他 / Others	258	353	275	161	114
構成比 / Component ratio	26.3%	24.8%	14.9%	13.9%	8.3%
調整額 / Adjustment	-1,198	-1,302	-1,343	-1,483	-1,818
合計 / Total	1,725	2,246	2,067	1,927	1,723

## セグメント情報 / Segment information



(百万円 / millions of yen)

地域別連結売上高 / Sales by geographic segment	2010/9	2011/9	2012/9	2013/9	2014/9
日本 / Japan	25,512	28,018	26,108	31,142	32,300
構成比 / Component ratio	50.8%	47.1%	42.4%	49.9%	44.0%
中国 / China	7,200	7,478	10,054	8,859	9,067
構成比 / Component ratio	14.3%	12.6%	16.3%	14.2%	12.4%
東南アジア・インド / Southeast Asia and India	14,145	18,166	20,430	15,249	21,347
構成比 / Component ratio	28.2%	30.5%	33.2%	24.5%	29.1%
米州 / Americas	1,761	4,103	2,753	3,748	4,942
構成比 / Component ratio	3.5%	6.9%	4.5%	6.0%	6.7%
欧州 / Europe	391	1,750	1,525	663	2,725
構成比 / Component ratio	0.8%	2.9%	2.5%	1.1%	3.7%
その他 / Others	1,187	25	641	2,691	2,948
構成比 / Component ratio	2.4%	0.0%	1.1%	4.3%	4.1%
合計 / Total	50,198	59,542	61,514	62,356	73,331

※地域別売上高は、顧客の所在地を国または地域に分類して集計しております。 / Sales are classified by countries or regions based on the location of customers.

(百万円 / millions of yen)

業種別売上高(単体) / Sales by industry	2010/9	2011/9	2012/9	2013/9	2014/9
エネルギー・石油化学関連 / Energy, petrochemical	5,625	7,744	7,576	7,125	8,835
エンジニアリング関連 / Engineering	4,272	5,513	5,166	4,562	4,572
エレクトロニクス関連 / Electronics	18,959	19,735	17,344	18,676	21,342
プラスチック関連 / Plastics	4,008	6,374	7,104	6,807	7,848
紙・パルプ関連 / Paper, pulp	1,597	1,660	2,267	1,750	1,121
自動車関連 / Automotive	3,922	4,099	5,286	6,035	5,922
医薬品・食品関連 / Pharmaceutical, food	3,645	2,496	2,039	2,287	2,995
その他 / Others	3,260	6,430	6,144	6,202	9,626
合計 / Total	45,291	54,055	52,929	53,447	62,264

※業種別売上高は、顧客の業種により分類して集計しております。 / Sales are classified based on the industry of customers.



## 関係会社情報 / Group company information

### ■ 関係会社数の推移 / Number of group companies

	2010/9	2011/9	2012/9	2013/9	2014/9
子会社数 / Number of subsidiaries	24	23	22	23	22
連結子会社 / Number of consolidated subsidiaries	13	13	13	14	13
非連結子会社 / Number of Non-consolidated subsidiaries	11	10	9	9	9
関係会社数 / Number of affiliates	5	5	6	6	6
うち持分法適用の関連会社 / Equity-method affiliates	1	1	2	2	2

### ■ 連結子会社の状況 / Financial highlights of consolidated subsidiaries

会社名 Company name	資本金 Capital	売上高 Net sales	前年 同期比 Compared to the previous fiscal year (%)	経常利益 Ordinary income	前年 同期比 Compared to the previous fiscal year (%)	四半期純利益 Net income	前年 同期比 Compared to the previous second quarter (%)	事業内容 Business description
株式会社第一メカテック DAIICHI MECHA-TECH CORPORATION	183 百万円/millions of yen	2,218 百万円/millions of yen	105.6%	90 百万円/millions of yen	54.5%	248 百万円/millions of yen	232.9%	産業用各種機械器具の修理・製造・販売 Repairing, manufacturing, and sales of various types of industrial machinery and equipment
第一実業ビル株式会社 DAIICHI JITSUGYO VISWILL CO., LTD.	100 百万円/millions of yen	1,498 百万円/millions of yen	104.3%	60 百万円/millions of yen	162.6%	46 百万円/millions of yen	235.9%	外観検査装置の開発・製造・販売 Development, manufacturing and sales of inspection equipment
DAIICHI JITSUGYO (AMERICA), INC.	4,000 千US\$/thousands of US\$	2,919 百万円/millions of yen	123.7%	45 百万円/millions of yen	67.0%	27 百万円/millions of yen	63.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DJK EUROPE GMBH	25 千EUR/thousands of EUR	2,704 百万円/millions of yen	343.3%	118 百万円/millions of yen	-	119 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
上海一実貿易有限公司 SHANGHAI YISHI TRADING CO., LTD.	4,000 千US\$/thousands of US\$	4,545 百万円/millions of yen	102.8%	-12 百万円/millions of yen	-	-15 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(香港)有限公司 DAIICHI JITSUGYO (HONG KONG) LIMITED	194 百万円/millions of yen	1,168 百万円/millions of yen	132.8%	-12 百万円/millions of yen	-	-12 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
第一実業(広州)貿易有限公司 DAIICHI JITSUGYO (GUANGZHOU) TRADING CO., LTD.	19,485 千HK\$/thousands of HK\$	571 百万円/millions of yen	86.6%	-25 百万円/millions of yen	-	-26 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO ASIA PTE. LTD.	317 百万円/millions of yen	2,303 百万円/millions of yen	105.5%	131 百万円/millions of yen	-	99 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (THAILAND) CO., LTD.	210,000 千THB/thousands of BHT	2,313 百万円/millions of yen	116.6%	245 百万円/millions of yen	76.0%	193 百万円/millions of yen	85.9%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (MALAYSIA) SDN. BHD.	1,500 千RM/thousands of RM	1,247 百万円/millions of yen	107.1%	177 百万円/millions of yen	178.5%	137 百万円/millions of yen	163.6%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (PHILIPPINES), INC.	9,675 千PHP/thousands of PHP	289 百万円/millions of yen	92.1%	23 百万円/millions of yen	165.1%	16 百万円/millions of yen	152.7%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
PT. DJK INDONESIA	300 千US\$/thousands of US\$	528 百万円/millions of yen	100.1%	115 百万円/millions of yen	337.8%	81 百万円/millions of yen	603.0%	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment
DAIICHI JITSUGYO (VIETNAM) CO., LTD.	760 千US\$/thousands of US\$	356 百万円/millions of yen	-	23 百万円/millions of yen	-	18 百万円/millions of yen	-	産業用各種機械器具の販売 Sales of various types of industrial machinery and equipment

※2014年3月期において、2013年5月にベトナムに設立したDAIICHI JITSUGYO (VIETNAM) CO., LTD.を新たに連結の範囲に含めております。

/ This chart includes DAIICHI JITSUGYO (VIETNAM) CO., LTD., a consolidated company newly established in Vietnam in May 2013, in the year ended March 31, 2014.

※2015年3月期第2四半期において、株式会社DJTECHは2014年7月に株式会社第一メカテックと合併したため、連結の範囲から除外しております。

/ DJTECH CO., LTD. has merged with DAIICHI MECHA-TECH CORPORATION in July 2014, and was excluded from the scope of consolidation in the second quarter of the year ended March 31, 2015.

## 財務諸表 / Financial statements

### ■ 貸借対照表(連結) / Balance sheet(Consolidated)

(百万円 / millions of yen)

	2010/9	2011/9	2012/9	2013/9	2014/9
<b>【資産の部 / Assets】</b>					
<b>流動資産 / Current assets</b>	54,415	61,740	66,770	63,772	76,278
現金及び預金 / Cash and cash equivalents	6,572	8,695	13,823	11,026	14,692
受取手形及び売掛金 / Notes and accounts receivable	36,153	37,521	32,978	33,867	39,210
棚卸資産 / Inventories	7,038	7,330	8,785	8,873	10,643
前渡金 / Accounts prepaid	2,451	5,537	7,736	5,369	6,737
繰延税金資産 / Deferred tax assets	338	412	600	478	527
その他流動資産 / Other current assets	1,937	2,329	2,936	4,236	4,850
貸倒引当金 / Allowance for doubtful accounts	-76	-85	-90	-79	-384
<b>固定資産 / Fixed assets</b>	7,093	7,200	7,475	10,698	15,176
有形固定資産 / Net property, plant and equipment	1,735	1,858	1,758	2,536	3,137
無形固定資産 / Intangible fixed assets	97	101	83	171	3,177
投資その他の資産 / Investment and other assets	5,260	5,239	5,633	7,991	8,861
<b>資産合計 / Total assets</b>	61,509	68,940	74,245	74,471	91,455
<b>【負債・純資産の部 / Liabilities and equity】</b>					
<b>流動負債 / Current liabilities</b>	38,304	43,730	46,902	42,550	54,611
支払手形及び買掛金 / Notes and accounts payable	21,098	25,786	28,987	26,489	33,988
短期借入金 / Short-term bank loans	10,723	9,290	5,572	5,692	7,309
1年内返済予定の長期借入金 / Current portion of long-term debt	151	152	76	60	463
前受金 / Advances received	4,571	6,917	9,878	7,632	9,853
その他流動負債 / Other current liabilities	1,764	1,584	2,386	2,675	2,997
<b>固定負債 / Long-term liabilities</b>	849	692	513	1,519	4,368
長期借入金 / Long-term debt	228	76	-	320	2,545
退職給付引当金 / Accrued severance benefits	331	307	206	231	-
退職給付に係る負債 / Net defined benefit liability	-	-	-	-	258
その他固定負債 / Other long-term liabilities	289	309	307	968	1,564
<b>負債合計 / Total liabilities</b>	39,153	44,422	47,415	44,069	58,979
<b>純資産 / Equity</b>	22,355	24,517	26,830	30,402	32,475
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,789	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	15,826	16,744	18,933	20,988	23,013
自己株式 / Treasury stock	-2,205	-1,264	-1,200	-1,050	-924
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	-121	238	48	1,236	1,322
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	3	-7	-22	31	-28
為替換算調整勘定 / Foreign currency translation adjustments	-455	-635	-604	203	404
退職給付に係る調整累計額 / Remeasurements of defined benefit plans	-	-	-	-	-290
新株予約権 / Stock acquisition rights	64	100	106	84	86
少数株主持分 / Minority interests	349	449	678	16	-
<b>負債・純資産合計 / Total liabilities and equity</b>	61,509	68,940	74,245	74,471	91,455

### ■ 損益計算書(連結) / Income statement(Consolidated)

(百万円 / millions of yen)

	2010/9	2011/9	2012/9	2013/9	2014/9
売上高 / Net sales	50,198	59,542	61,514	62,356	73,331
売上原価 / Cost of sales	43,325	51,700	53,384	53,968	64,234
<b>売上総利益 / Gross profit</b>	6,873	7,841	8,130	8,388	9,097
(売上高比 / Sales ratio)	(13.7%)	(13.2%)	(13.2%)	(13.5%)	(12.4%)
販売費及び一般管理費 / Selling, general and administrative expenses	5,148	5,594	6,062	6,461	7,373
(売上高比 / Sales ratio)	(10.3%)	(9.4%)	(9.9%)	(10.4%)	(10.1%)
<b>営業利益 / Operating income</b>	1,725	2,246	2,067	1,927	1,723
(売上高比 / Sales ratio)	(3.4%)	(3.8%)	(3.4%)	(3.1%)	(2.4%)
営業外収益 / Non-operating income	224	365	380	300	393
受取利息 / Interest received	26	22	16	30	19
受取配当金 / Dividend income	53	61	55	47	59
その他の営業外収益 / Other non-operating income	144	282	308	222	314
営業外費用 / Non-operating expenses	125	96	129	127	134
支払利息 / Interest expense	27	34	45	56	31
その他の営業外費用 / Other non-operating expenses	97	62	84	70	103
<b>経常利益 / Ordinary income</b>	1,824	2,515	2,318	2,099	1,982
(売上高比 / Sales ratio)	(3.6%)	(4.2%)	(3.8%)	(3.4%)	(2.7%)
特別利益 / Extraordinary profit	13	-	1	110	7
特別損失 / Extraordinary loss	62	712	70	43	11
<b>税金等調整前四半期純利益 / Income before income taxes and minority interests</b>	1,775	1,803	2,249	2,167	1,979
(売上高比 / Sales ratio)	(3.5%)	(3.0%)	(3.7%)	(3.5%)	(2.7%)
法人税、住民税及び事業税 / Income taxes	782	573	656	879	837
法人税等調整額 / Deferred taxes	-37	128	147	174	-164
<b>少数株主損益調整前四半期純利益 / Income before minority interests</b>	1,030	1,101	1,446	1,112	1,306
(売上高比 / Sales ratio)	0	(1.8%)	(2.4%)	(1.8%)	(1.8%)
少数株主利益 / Minority interests in net income	29	97	153	5	-
<b>四半期純利益 / Net income</b>	1,000	1,004	1,292	1,107	1,306
(売上高比 / Sales ratio)	(2.0%)	(1.7%)	(2.1%)	(1.8%)	(1.8%)

## 財務諸表 / Financial statements

### ■ キャッシュ・フロー計算書(連結) / Statement of cash flow(consolidated)

(百万円 / millions of yen)

	2010/9	2011/9	2012/9	2013/9	2014/9
営業活動によるキャッシュ・フロー / Net cash (used in) provided by operating activities	-6,161	-1,987	10,048	403	2,921
税金等調整前四半期純利益 / Income before income taxes and minority interests	1,775	1,803	2,249	2,167	1,979
減価償却費 / Depreciation and amortization	183	177	154	163	404
キャッシュ・フローに影響しない損益項目 / Income and expense items that do not affect cash flow	87	75	-293	-98	-256
売上債権の増減 / Increase/Decrease in notes and accounts receivable-trade	-5,271	418	9,755	4,805	-4,971
前渡金の増減 / Increase/Decrease in advance payments to suppliers	91	-1,558	-753	1,676	838
仕入債務の増減 / Increase/Decrease in notes and accounts payable-trade	-1,269	-2,650	-1,088	-5,940	6,719
前受金の増減 / Increase/Decrease in advances from customers	1,458	271	2,085	-1,022	93
棚卸資産の増減 / Increase/Decrease in inventories	-2,670	1,574	335	132	-756
法人税等の支払額 / Income taxes-paid	-289	-1,636	-1,778	-1,451	-1,179
その他 / Others	-255	-461	-617	-30	50
投資活動によるキャッシュ・フロー / Net cash (used in) provided by investing activities	-176	-200	-86	-90	-2,827
有形固定資産の増減 / Increase/Decrease in net property, plant and equipment	-32	-240	-65	-139	-461
無形固定資産の増減 / Increase/Decrease in intangible fixed assets	-19	-19	-5	-55	-1,924
投資有価証券の増減 / Increase/Decrease in marketable and investment securities	-261	-10	-10	126	-310
その他 / Others	137	70	-6	-21	-130
財務活動によるキャッシュ・フロー / Net cash (used in) provided by financing activities	5,401	-1,362	-9,715	-1,661	1,203
長期借入金の増減 / Increase/Decrease in long-term debt	-75	-75	-76	-30	2,358
短期借入金の増減 / Increase/Decrease in short-term bank loans-net	5,719	-937	-9,220	-1,252	-732
配当金の支払等 / Dividends paid	-261	-417	-419	-369	-424
その他 / Others	19	67	0	-9	2
現金及び現金同等物に係る換算差額 / Foreign currency translation adjustments on cash and cash equivalents	-79	-57	-27	-34	-266
現金及び現金同等物の増減額 / Net increase/decrease in cash and cash equivalents	-1,014	-3,607	218	-1,382	1,031
現金及び現金同等物の期首残高 / Cash and cash equivalents, beginning of year	7,118	11,878	13,604	12,894	13,585
現金及び現金同等物の四半期末残高 / Cash and cash equivalents, end of period	6,103	8,270	13,823	11,511	14,617

## 財務諸表 / Financial statements

### ■ 貸借対照表(単体) / Balance sheet(Non-consolidated)

(百万円 / millions of yen)

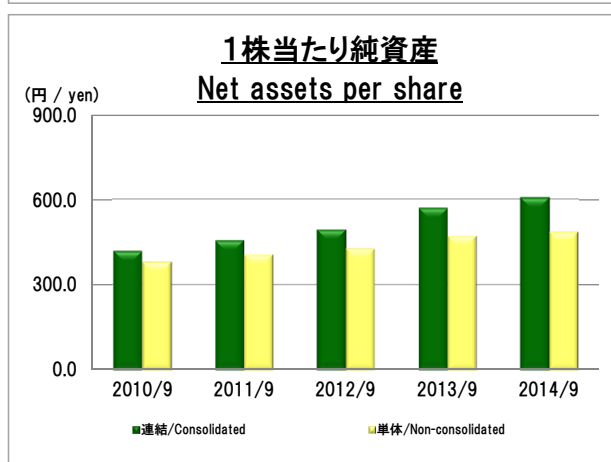
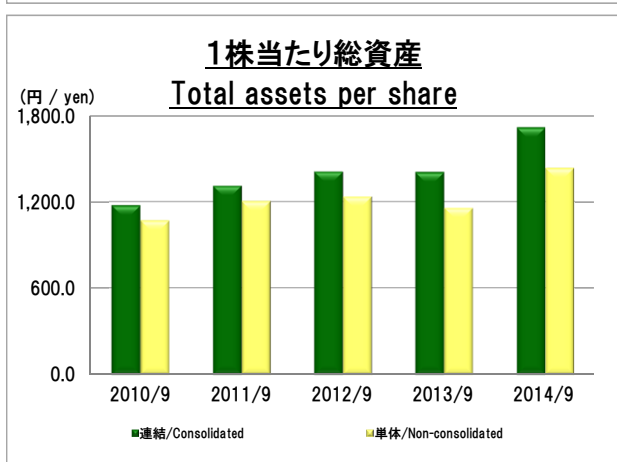
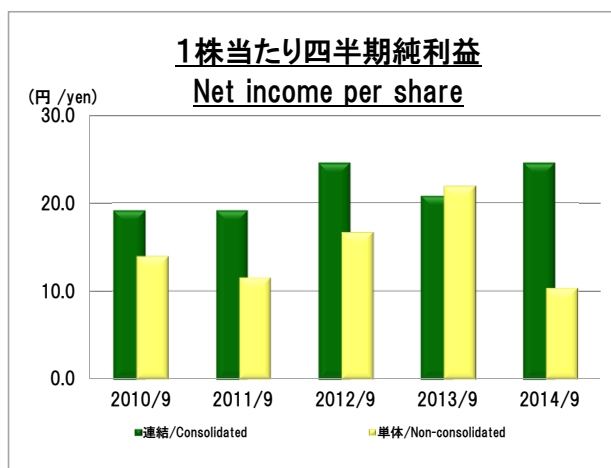
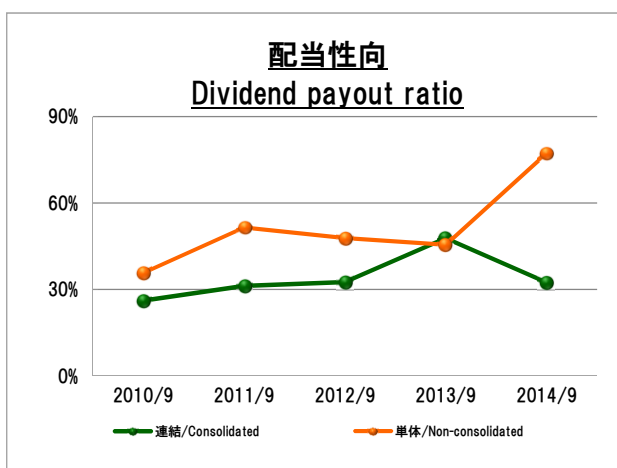
	2010/9	2011/9	2012/9	2013/9	2014/9
<b>【資産の部 / Assets】</b>					
<b>流動資産 / Current assets</b>	46,108	53,178	54,862	48,107	58,728
現金及び預金 / Cash and cash equivalents	2,860	4,380	7,778	3,603	6,436
受取手形及び売掛金 / Notes and accounts receivable	33,415	35,667	30,456	29,965	35,443
棚卸資産 / Inventories	4,131	5,047	5,520	5,123	6,153
前渡金 / Accounts prepaid	2,096	4,491	6,837	4,567	5,272
繰延税金資産 / Deferred tax assets	209	235	433	302	376
その他流動資産 / Other current assets	3,449	3,414	3,914	4,580	5,404
貸倒引当金 / Allowance for doubtful accounts	-55	-58	-77	-36	-358
<b>固定資産 / Fixed assets</b>	9,834	10,017	10,202	13,300	17,818
有形固定資産 / Net property, plant and equipment	1,393	1,586	1,474	1,908	2,487
無形固定資産 / Intangible fixed assets	22	49	41	82	3,100
投資その他の資産 / Investment and other assets	8,418	8,381	8,687	11,310	12,230
<b>資産合計 / Total assets</b>	55,943	63,196	65,065	61,408	76,547
<b>【負債・純資産の部 / Liabilities and equity】</b>					
<b>流動負債 / Current liabilities</b>	35,365	41,301	42,225	35,194	46,464
支払手形及び買掛金 / Notes and accounts payable	20,541	25,630	26,738	23,045	30,950
短期借入金 / Short-term bank loans	10,690	9,190	5,450	4,950	6,350
1年内返済予定の長期借入金 / Current portion of long-term debt	151	152	76	60	463
前受金 / Advances received	2,746	5,334	8,079	5,359	6,537
その他流動負債 / Other current liabilities	1,234	994	1,880	1,779	2,163
<b>固定負債 / Long-term liabilities</b>	580	428	245	1,142	4,089
長期借入金 / Long-term debt	228	76	-	320	2,545
退職給付引当金 / Accrued severance benefits	137	94	-	-	-
その他固定負債 / Other long-term liabilities	214	257	245	822	1,544
<b>負債合計 / Total liabilities</b>	35,945	41,730	42,470	36,336	50,553
<b>純資産 / Equity</b>	19,997	21,465	22,594	25,071	25,993
資本金 / Common stock	5,105	5,105	5,105	5,105	5,105
資本剰余金 / Capital surplus	3,789	3,786	3,786	3,786	3,786
利益剰余金 / Retained earnings	13,361	13,505	14,770	15,877	16,646
自己株式 / Treasury stock	-2,205	-1,264	-1,200	-1,050	-924
その他有価証券評価差額金 / Unrealized gain on available-for-sale securities	-120	239	48	1,236	1,322
繰延ヘッジ損益 / Deferred gain or loss on derivatives under hedge accounting	3	-7	-22	31	-28
新株予約権 / Stock acquisition rights	64	100	106	84	86
<b>負債・純資産合計 / Total liabilities and equity</b>	55,943	63,196	65,065	61,408	76,547

### ■ 損益計算書(単体) / Income statement(Non-consolidated)

(百万円 / millions of yen)

	2010/9	2011/9	2012/9	2013/9	2014/9
売上高 / Net sales	45,291	54,055	52,929	53,447	62,264
売上原価 / Cost of sales	40,873	48,987	47,909	48,646	57,026
<b>売上総利益 / Gross profit</b>	4,418	5,068	5,020	4,800	5,237
(売上高比 / Sales ratio)	(9.8%)	(9.4%)	(9.5%)	(9.0%)	(8.4%)
販売費及び一般管理費 / Selling, general and administrative expenses	3,179	3,450	3,656	3,680	4,314
(売上高比 / Sales ratio)	(7.0%)	(6.4%)	(6.9%)	(6.9%)	(6.9%)
<b>営業利益 / Operating income</b>	1,239	1,617	1,363	1,120	923
(売上高比 / Sales ratio)	(2.7%)	(3.0%)	(2.6%)	(2.1%)	(1.5%)
<b>営業外収益 / Non-operating income</b>	247	267	279	716	367
受取利息 / Interest received	30	23	19	15	15
受取配当金 / Dividends income	79	102	83	540	101
その他の営業外収益 / Other non-operating income	136	141	176	159	250
<b>営業外費用 / Non-operating expenses</b>	111	101	122	95	115
支払利息 / Interest expense	26	33	45	27	28
その他の営業外費用 / Other non-operating income	85	67	76	67	87
<b>経常利益 / Ordinary income</b>	1,375	1,782	1,521	1,741	1,175
(売上高比 / Sales ratio)	(3.0%)	(3.3%)	(2.9%)	(3.3%)	(1.9%)
特別利益 / Extraordinary profit	11	-	-	87	-
特別損失 / Extraordinary loss	61	712	67	41	4
<b>税引前四半期純利益 / Income before income taxes</b>	1,325	1,069	1,455	1,786	1,170
(売上高比 / Sales ratio)	(2.9%)	(2.0%)	(2.7%)	(3.3%)	(1.9%)
法人税、住民税及び事業税 / Income taxes	624	350	443	503	595
法人税等調整額 / Deferred taxes	-29	111	132	121	26
<b>四半期純利益 / Net income</b>	730	608	879	1,161	549
(売上高比 / Sales ratio)	(1.6%)	(1.1%)	(1.7%)	(2.2%)	(0.9%)

## 株式情報 / Stock information

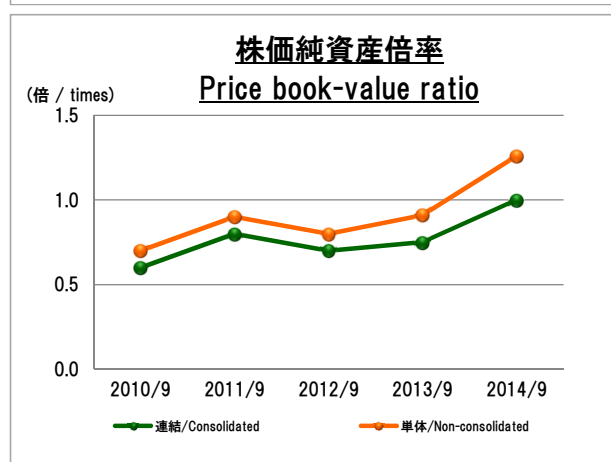
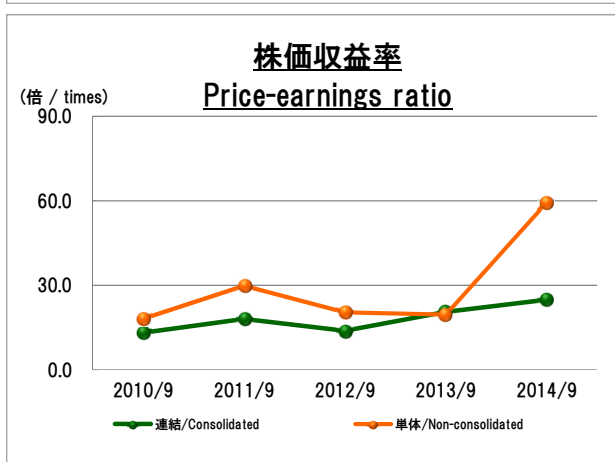
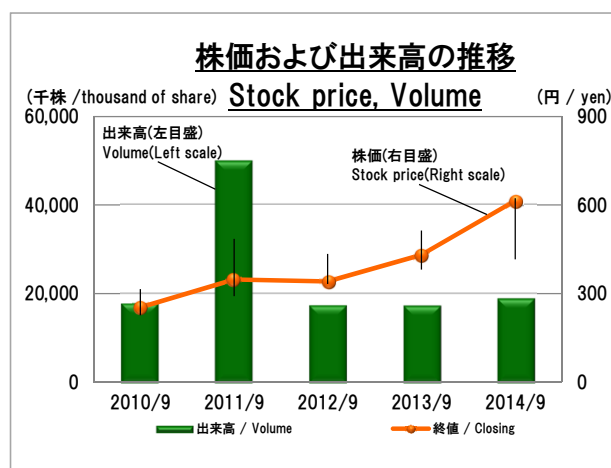


連結/Consolidated		2010/9	2011/9	2012/9	2013/9	2014/9
配当性向	/ Dividend payout ratio	26.1%	31.2%	32.6%	47.8%	32.5%
1株当たり四半期純利益(円)	/ Net income per share(yen)	19.2	19.2	24.6	20.9	24.6
1株当たり総資産(円)	/ Total assets per share(yen)	1,177.7	1,314.5	1,411.6	1,406.4	1,717.1
1株当たり純資産(円)	/ Net assets per share(yen)	420.1	457.0	495.2	572.2	608.1
1株当たり配当金(円)	/ Dividends per share(yen)	5.0	6.0	8.0	10.0	8.0

単体/Non-consolidated		2010/9	2011/9	2012/9	2013/9	2014/9
配当性向	/ Dividend payout ratio	35.7%	51.5%	47.8%	45.6%	77.3%
1株当たり四半期純利益(円)	/ Net income per share(yen)	14.0	11.6	16.7	22.0	10.4
1株当たり総資産(円)	/ Total assets per share(yen)	1,071.2	1,205.0	1,237.1	1,159.7	1,437.2
1株当たり純資産(円)	/ Net assets per share(yen)	381.7	407.4	427.6	471.9	486.4
1株当たり配当金(円)	/ Dividends per share(yen)	5.0	6.0	8.0	10.0	8.0

※2013/9の1株当たり配当金には創立65周年記念配当3.0円を含んでおります。/ Dividends per share in 2013/9 include 3.0 yen as a commemorative dividend of the 65th anniversary.

## 株式情報 / Stock information



	2010/9	2011/9	2012/9	2013/9	2014/9
期末株価(円) / Share price at the end of (the fiscal) year(yen)	253	347	341	431	614
単元株主数(人) / Number of unit shareholders	5,784	5,731	5,895	5,556	4,689
総株主数(人) / Number of shareholders	8,038	7,956	8,136	7,558	6,550
発行済株式数(千株) / Common shares issued(thousand of share)	52,227	52,447	52,596	52,952	53,260
時価総額(百万円) / Market capitalization(millions of yen)	13,213	18,199	17,935	22,822	32,702

※発行済株式数は自己株式を控除した株式数 / The Common shares issued is the number of shares excluding treasury shares.

株価の推移 / Price range, Volume	2010/9	2011/9	2012/9	2013/9	2014/9
出来高(千株) / Volume(thousand of shares)	17,920	49,858	17,460	17,388	18,961
高値(円) / Highest(yen)	315	485	434	514	623
安値(円) / Lowest(yen)	226	291	332	381	416
終値(円) / Closing(yen)	253	347	341	431	614

連結/Consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
株価収益率(倍) / Price-earnings ratio(times)	13.2	18.1	13.9	20.6	24.9
株価純資産倍率(倍) / Price book-value ratio(times)	0.6	0.8	0.7	0.8	1.0

単体/Non-consolidated	2010/9	2011/9	2012/9	2013/9	2014/9
株価収益率(倍) / Price-earnings ratio(times)	18.1	29.8	20.4	19.6	59.3
株価純資産倍率(倍) / Price book-value ratio(times)	0.7	0.9	0.8	0.9	1.3

## 脚注 / Footnotes

### 収益性 / Profitability

売上高営業利益率(%)=営業利益÷売上高×100	Operating income margin(%)=Operating income/Net sales×100
売上高経常利益率(%)=経常利益÷売上高×100	Ordinary income margin(%)=Ordinary income/Net sales×100
売上高四半期純利益率(%)=四半期純利益÷売上高×100	Return on sales(%)=Net income/Net sales×100
総資産経常利益率(%)=経常利益÷平均総資産×100	Return on assets(ordinary income)(%)=Ordinary income/Average total assets×100
総資産四半期純利益率(%)=四半期純利益÷平均総資産×100	Return on assets(net income)(%)=Net income/Average total assets×100
自己資本四半期純利益率(%)=四半期純利益÷平均自己資本×100	Return on equity(%)=Net income/Average shareholders'equities

### 健全性 / Soundness

自己資本比率(%)=自己資本÷総資産×100	Shareholders'equity ratio(%)=Shareholders'equities/Total assets×100
D/E レシオ(倍)=有利子負債÷自己資本	Debt to equity ratio(times)=Interest-bearing debt/Shareholders'equities
流動比率(%)=流動資産÷流動負債×100	Current ratio(%)=Current asstes/Current liabilities×100
当座比率(%)=当座資産÷流動負債×100	Quick assets ratio(%)=Liquid assets/Current liabilities×100
固定比率(%)=固定資産÷純資産×100	Fixed assets ratio(%)=Fixed assets/Equities×100
負債比率(%)=負債合計÷純資産×100	Debt ratio(%)=Total liabilities/Equities×100

### その他の財務指標 / Other financial indicators

売上債権回転期間(月)=売上債権(期中平均)÷売上高×6	Receivable turnover period(month)=Average trade receivable/Net sales×6
仕入債務回転期間(月)=仕入債務(期中平均)÷売上原価×6	Payable turnover period(month)=Average trade payable/Cost of sales×6
棚卸資産回転期間(月)=棚卸資産(期中平均)÷売上高×6	Inventory turnover period(month)=Average Inventories/Net sales×6
総資産回転率(回)=売上高×2÷平均総資産	Total assets turnover period(times)=Net sales×2/Average total assets
1人当たり売上高=売上高÷従業員数(期中平均)	Net sales per employee=Net sales/Average number of employee
1人当たり四半期純利益=四半期純利益÷従業員数(期中平均)	Net income per employee=Net income/Average number of employee
販売費及び一般管理費の件費= 報酬及び給料+賞与+役員賞与+退職給付費用+役員退職慰労金+ 福利厚生費+株式報酬費用(引当金繰入額を含む)	Personnel expense(Selling, general and administrative expenses)= Compensation and salary+Bonus+Bonus to directors+Retirement benefit expenses+Retirement benefits for directors+Welfare expense+Stock-based compensation expense(including provision allowance)

### 株式情報 / Stock information

配当性向=1株当たり配当金÷1株当たり四半期純利益	Dividend payout ratio=Dividended payout per share/Net income per share
1株当たり四半期純利益率=四半期純利益÷期中平均株式数	Net income per share=Net income/Average number of shares
1株当たり総資産=総資産÷期末発行済株式数	Total assets per share=Total assets/Outstanding stock
1株当たり純資産=(純資産-新株予約権-少数株主持分)÷期末発行済株式数	Net assets per share=(Equities-Stock acquisition rights-Minority interests)/Outstanding stock(end of the fiscal year)
株価収益率(倍)=期末株価÷1株当たり四半期純利益	Price-earnings ratio(times)=Share price of year end/Net income per share
株価純資産倍率(倍)=期末株価÷1株当たり純資産	Price book-value ratio(times)=Share price of year end/Net assets per share